

MIRA INFORM REPORT

Report No. :	533096
Report Date :	08.10.2018

IDENTIFICATION DETAILS

Name :	SAHAJ VISHWAS URJA PRIVATE LIMITED
Registered Office :	211, NRK Biz Park, Behind C-21 Mall PU-4, Scheme No.54, Near Indo Thai Securities, Vijay Nagar, Indore – 452010, Madhya Pradesh
Tel. No.:	91-731-4968722
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	30.10.2012
CIN No.: [Company Identification No.]	U40100MP2012PTC029461
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AASCS4941H
GSTN : [Goods & Service Tax Registration No.]	24AASCS4941H1Z0 – Gujarat 23AASCS4941H1Z2 - Madhya Pradesh 37AASCS4941H1ZT - Andhra Pradesh 29AASCS4941H1ZQ - Karnataka
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged into Power Generation including from Coal and in all ancillary and incidental activities including to act as liasioners, advisors and consultants to such power projects. [As per Memorandum of Association (Registry Documents)]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 3500
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2012 and it is having moderate track.</p> <p>For the financial year 2017, the company has increased in its revenue as operations as compared to previous year and reported low profitability margin of 0.90%.</p> <p>Rating takes into consideration moderate financial risk profile of the company marked by modest networth base.</p> <p>Further, rating gets constrained on accounts of low profitability margin as well as liquidity profile and risk associated with nature of business operations.</p> <p>However, trade relations are reported as fair. Payments are slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Abhiruchi
Designation :	Accounts Department
Contact No.:	91-731-4968722
Date :	03.10.2018

Tel No.:91-731-4071022 – Incorrect Number

LOCATIONS

Registered Office :	211, NRK Biz Park, Behind C-21 Mall PU-4, Scheme No.54, Near Indo Thai Securities, Vijay Nagar, Indore – 452010, Madhya Pradesh, India
Tel. No.:	91-731-4968722
Fax No.:	Not Available

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E-Mail :	mohitpandya011@gmail.com
Branch office:	17 56 1, Main Road, Near Veterinary Hospital, Pendurthi, Visakhapatnam – 531173, Andhra Pradesh, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Siddharth Shukla		
Designation :	Director		
Address :	66, Indira Gandhi Nagar, Near R.T.O. Kesar Bagh Road, Sudama Nagar, Indore- 452009, Madhya Pradesh, India		
Date of Appointment :	12.03.2015		
DIN No.:	02660076		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01122MP1991PTC006362	MAHANADI FARMS & FORESTRY PRIVATE LIMITED	16/09/2002	-
U45200MP2010PTC023461	AAKARSHAN REALTORS PRIVATE LIMITED	21/01/2014	-
Name :	Mr. Mohit Pandya		
Designation :	Director		
Address :	Kalka Mata Road, Mahalaxmi Chowk, Banswara -327001, Rajasthan, India		
Date of Birth/Age :	18.07.1989		
Date of Appointment :	30.10.2012		
DIN No.:	06405759		
Name :	Mr. Hitesh Omprakash Acharya		
Designation :	Director		
Address :	B-604, Swati Green, Satyamev Hospital Road, Zundal Near Sanidhya-2 Appartment, Zundal, Gandhinagar -382421, Gujarat, India		
Date of Appointment :	12.05.2014		
DIN No.:	06889353		
Name :	Mr. Shailendra Kumar Shukla		
Designation :	Director		
Address :	66, Indira Gandhi Nagar, Near Kesar Bagh Road, Indore -452009, Madhya Pradesh, India		
Date of Appointment :	17.10.2016		
DIN No.:	07637490		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01122MP1991PTC006362	MAHANADI FARMS & FORESTRY PRIVATE LIMITED	01/09/2018	-

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KEY EXECUTIVES

Name :	Mr. Abhiruchi
Designation :	Accounts Department

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Mohit Pandya	5100	51.00
Ashok Dashora	4900	49.00
Total	10000	100.00

Share holding pattern

■ Mohit Pandya ■ Ashok Dashora



Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is engaged into Power Generation including from Coal and in all ancillary and incidental activities including to act as liasioners, advisors and consultants to such power projects. [As per Memorandum of Association (Registry Documents)]
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Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
		Coal and Allied Products
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	<ul style="list-style-type: none"> Canara Bank 	
	Banker Name :	Bank of Maharashtra
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of	--

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	Account Opening) :		
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	(INR In Million)		
	SECURED LOAN		
		As on 31.03.2017	
		As on 31.03.2016	
	SHORT TERM BORROWING		
	Bank of Maharashtra (Cc A/C) (Secured Against FDR Of Director)	4.604	0.000
	Canara Bank Cc A/C (Secured against stock)	0.386	0.000
	Bank of Maharashtra (Cc A/C)	0.000	4.769
	Total	4.990	4.769

Auditors :	
Name :	Rahul D. Singhal and Company Chartered Accountants
Address :	237, Civil Lines, Dewas – 455001, Madhya Pradesh, India
Mobile No.:	91- 9827013347
E-Mail :	carahulsinghal08@gmail.com
PAN N Income-tax PAN of auditor or auditor's firm :	BDJPS3301L
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
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10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	1.136	0.460	0.221
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1.236	0.560	0.321
(3) Non-Current Liabilities			
(a) long-term borrowings	4.833	1.376	4.938
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	4.833	1.376	4.938
(4) Current Liabilities			
(a) Short term borrowings	4.990	4.769	0.000
(b) Trade payables	13.315	5.557	0.000
(c) Other current liabilities	0.638	0.459	0.210
(d) Short-term provisions	0.000	0.344	0.145
Total Current Liabilities (4)	18.943	11.129	0.355
TOTAL	25.012	13.065	5.614
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.792	0.595	0.013
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.040	0.020	0.003
(d) Long-term Loan and Advances	0.100	0.046	0.000
(e) Other Non-current assets	0.000	0.006	0.011
Total Non-Current Assets	0.932	0.667	0.027

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	15.366	2.423	0.325
(c) Trade receivables	7.485	9.262	4.834
(d) Cash and cash equivalents	0.182	0.223	0.317
(e) Short-term loans and advances	0.000	0.000	0.020
(f) Other current assets	1.047	0.490	0.091
Total Current Assets	24.080	12.398	5.587
TOTAL	25.012	13.065	5.614

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	75.385	27.890	9.848
	Other Income	1.257	0.493	1.860
	TOTAL	76.642	28.383	11.708
	Less EXPENSES			
	Purchases of Stock-in-Trade	80.564	27.396	9.546
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(12.942)	(2.098)	(0.325)
	Employees benefits expense	1.152	0.328	0.534
	Other expenses	5.797	1.804	1.492
	TOTAL	74.571	27.430	11.247
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	2.071	0.953	0.461
	Less FINANCIAL EXPENSES	0.896	0.491	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1.175	0.462	0.461
	Less/ Add DEPRECIATION/ AMORTISATION	0.197	0.115	0.018
	PROFIT/ (LOSS) BEFORE TAX	0.978	0.347	0.443
	Less TAX	0.302	0.109	0.100
	PROFIT/ (LOSS) AFTER TAX	0.676	0.238	0.343
	Earnings / (Loss) Per Share (INR)	67.59	23.82	34.30

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	36.24	121.21	179.16
Account Receivables Turnover (Income / Sundry Debtors)	10.07	3.01	2.04
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	60.32	74.04	0.00
Inventory Turnover (Operating Income / Inventories)	0.13	0.39	1.42
Asset Turnover (Operating Income / Net Fixed Assets)	2.61	1.60	35.46

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.95	0.96	0.94
Debt Equity Ratio (Total Liability / Networth)	7.95	10.97	15.38
Current Liabilities to Networth (Current Liabilities / Net Worth)	15.33	19.87	1.11
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.64	1.06	0.04
Interest Coverage Ratio (PBIT / Financial Charges)	2.31	1.94	0.00

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100)	%	0.90	0.85	3.48
Return on Total Assets (PAT / Total Assets) * 100)	%	2.70	1.82	6.11
Return on Investment (ROI) (PAT / Networth) * 100)	%	54.69	42.50	106.85

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.27	1.11	15.74
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.46	0.90	14.82
G-Score Ratio Financial (Networth / Total Assets)		0.05	0.04	0.06
G-Score Ratio Debt (Debts / Equity Capital)		98.23	61.45	49.38
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.27	1.11	15.74

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

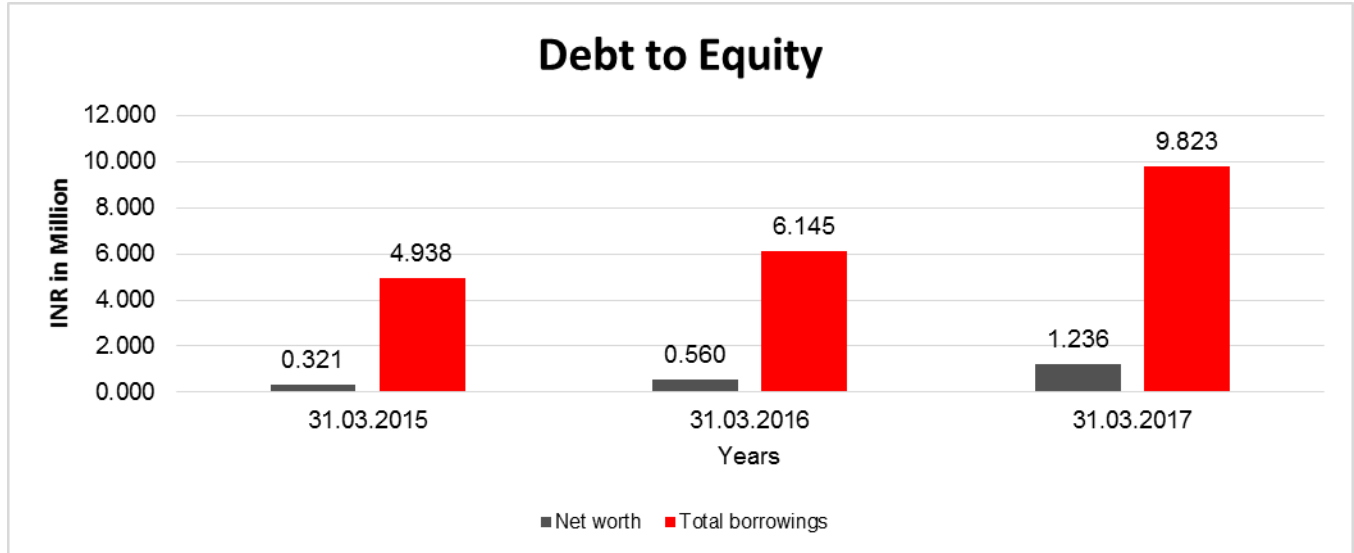
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	0.221	0.460	1.136
Share Application money pending allotment	0.000	0.000	0.000
Net worth	0.321	0.560	1.236
Long Term borrowings	4.938	1.376	4.833
Short Term borrowings	0.000	4.769	4.990

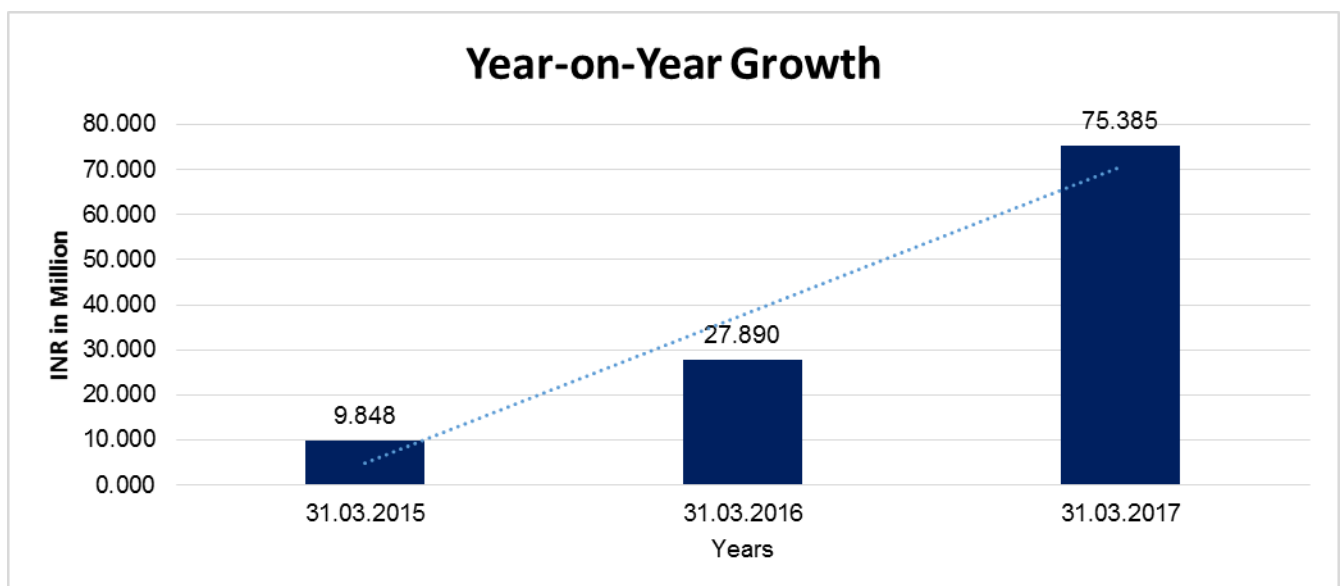
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	Total borrowings	4.938	6.145	9.823
Debt/Equity ratio		15.383	10.973	7.947



YEAR-ON-YEAR GROWTH

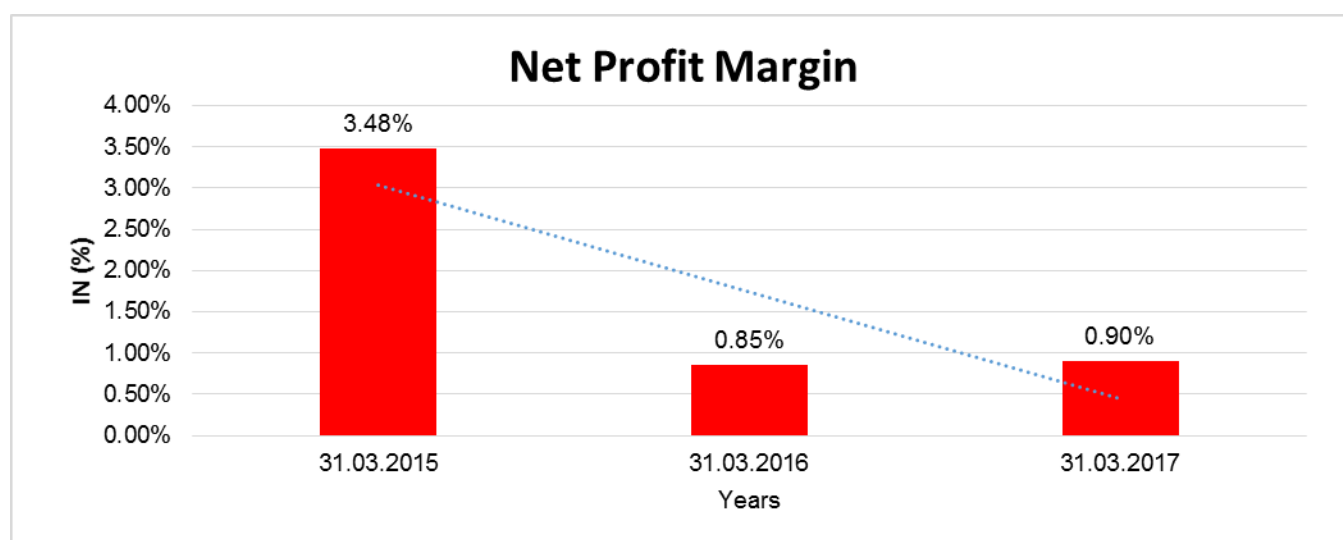
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	9.848	27.890	75.385
		183.205	170.294



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	9.848	27.890	75.385
Profit	0.343	0.238	0.676
	3.48%	0.85%	0.90%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE:

As confirmed by the management the Company changed its registered office from 109, 1st Floor, Royal Ratan, 7, MG Road, Indore – 452001, Madhya Pradesh, India to 101, Nikita Apartment, 13, R.K. Puram, A.B. Road, Indore – 452001, Madhya Pradesh, India

The Registered office has again shifted from 101, Nikita Apartment, 13, R.K. Puram, A.B. Road, Indore – 452001, Madhya Pradesh, India to the present address but the same has not been updated in the government registry.

STATE OF COMPANYS AFFAIRS

During the current financial year, the company has made Net Profit of INR 0.676 Million as compared to Net Profit INR 0.238 Million made in previous financial Year.

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Loans and advances from relatives	4.833	1.376
Total	4.833	1.376

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INDEX OF CHARGE:

SNO	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	AMOUNT	ADDRESS
1	G30323992	100066796	CANARA BANK	05/10/2016	500000.0	SME BRANCHAGRAWAL HOUSE, Y N ROADINDOREMP452001IN

FIXED ASSETS:

Tangible Assets

- Computers and Data Processing Units
- Plant and Machinery
- Furniture and Fittings

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.87
UK Pound	1	INR 96.87
Euro	1	INR 85.05

INFORMATION DETAILS

Information Gathered by :	SHN
Analysis Done by :	PSD
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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