

MIRA INFORM REPORT

Report No. :	533090
Report Date :	08.10.2018

IDENTIFICATION DETAILS

Name :	SP GROUP AS
Formerly Known As :	<ul style="list-style-type: none"> • A/S HYGÆA, KRISTENSEN-ELSØE'S • FARVE- OG LAKFABRIKKER
Registered Office :	Snavevej 6, 5471 Søndersø
Country :	Denmark
Date of Incorporation :	13.09.1962
Com. Reg. No.:	15701315
Legal Form :	Limited company
Line of Business :	<ul style="list-style-type: none"> • Business and other management consultancy activities • Renting and leasing of other machinery, equipment and tangible goods n.e.c. • Renting of non-residential buildings
No. of Employees :	5 - 9

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Denmark	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DENMARK - ECONOMIC OVERVIEW

This thoroughly modern market economy features advanced industry with world-leading firms in pharmaceuticals, maritime shipping, and renewable energy, and a high-tech agricultural sector. Danes enjoy a high standard of living, and the Danish economy is characterized by extensive government welfare measures and an equitable distribution of income. An aging population will be a long-term issue.

Denmark's small open economy is highly dependent on foreign trade, and the government strongly supports trade liberalization. Denmark is a net exporter of food, oil, and gas and enjoys a comfortable balance of payments surplus, but depends on imports of raw materials for the manufacturing sector.

Denmark is a member of the EU but not the eurozone. Despite previously meeting the criteria to join the European Economic and Monetary Union, Denmark has negotiated an opt-out with the EU and is not required to adopt the euro.

Denmark is experiencing a modest economic expansion. The economy grew by 2.0% in 2016 and 2.1% in 2017. The expansion is expected to decline slightly in 2018. Unemployment stood at 5.5% in 2017, based on the national labor survey. The labor market was tight in 2017, with corporations experiencing some difficulty finding appropriately-skilled workers to fill billets. The Danish Government offers extensive programs to train unemployed persons to work in sectors that need qualified workers.

Denmark maintained a healthy budget surplus for many years up to 2008, but the global financial crisis swung the budget balance into deficit. Since 2014 the balance has shifted between surplus and deficit. In 2017 there was a surplus of 1.0%. The government projects a lower deficit in 2018 and 2019 of 0.7%, and public debt (EMU debt) as a share of GDP is expected to decline to 35.6% in 2018 and 34.8% in 2019. The Danish Government plans to address increasing municipal, public housing and integration spending in 2018.

Source : CIA

COMPANY SUMMARY

Business Name	SP GROUP A/S
Safe Number	DK02993832
Country	DENMARK
Company Registration Number	15701315
Activity Code	702200
Activity Description	Business and other management consultancy activities
Company Status	Normal (Active)
Latest Turnover Figure	-
Local Score	78
Local Description	Very Low Risk

BASIC INFORMATION

Business Name	SP GROUP A/S
Registered Company Name	SP GROUP A/S
Company Registration Number	15701315
Country	DENMARK
VAT Registration Number	15701315
Date of Company Registration	13/09/1962
Legal Form	Limited company
Company Status	Normal (Active)
Currency of this Report	DKK
Principal Activity Code	702200
Principal Activity Description	Business and other management consultancy activities
Contact Address	Snavevej 6, 5471 Søndersø
Contact Telephone Number	70232379

MAIN ADDRESS

Address	Snavevej 6, 5471 Søndersø
Country	DENMARK
Telephone	70232379

ACTIVITIES

Activity Code	Activity Description
702200	Business and other management consultancy activities
773900	Renting and leasing of other machinery, equipment and tangible goods n.e.c.

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682040	Renting of non-residential buildings
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EMAIL ADDRESSES

info@sp-group.dk

PREVIOUS NAMES

Previous Name	Date Changed from Previous Name
A/S HYGÆA, KRISTENSEN-ELSØE'S	13/07/1990
FARVE- OG LAKFABRIKKER	

EMPLOYEE INFORMATION

Year	Number of Employees
2018	5 - 9
2017	5 - 9
2016	5 - 9

REAL ESTATE

No information for this company.

OTHER TRADING NAMES

No information for this company.

ADVISORS

No advisor information for this company

EVENTS

No information for this company.

FINANCIAL INFORMATION

No financial information for this company

SHARE CAPITAL STRUCTURE

Nominal Share Capital	22,780,000 DKK
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SHAREHOLDERS

Shareholder	% Shares Held
SCHUR FINANCE A/S	15
GADPLAST ApS	10
ODIN Fund Management	5
Arbejdsmarkedets Tillægspension	5

CURRENT DIRECTORS

Name	Appointment Date	Position
Niels Kristian Agner	26/04/2018	BESTYRELSESMEDLEM
Hans Wilhelm Schur	26/04/2018	FORMAND
Bente Overgaard	27/04/2017	BESTYRELSESMEDLEM
Hans-Henrik Horsted Eriksen	19/04/2013	BESTYRELSE
Erik Preben Holm	14/05/2002	næstformand
Jørgen Hønnerup Nielsen	01/03/2007	økonomidirektør
ERNST & YOUNG Godkendt Revisionspartnerselskab	26/04/2011	REVISION
Frank Marius Gad	15/11/2004	adm. dir

PREVIOUS DIRECTORS

Name	Appointment Date	Position	Resignation Date
Jørn Leo Øhlenschläger	13/09/1962	PERSONLIG SUPPLEANT	14/02/1989

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Birthe Brandi Poulsen	13/09/1962	PERSONLIG SUPPLEANT	13/07/1990
Niels Kristian Agner	13/09/1962	formand	25/04/2018
Karsten Bo Hansen	14/05/2002	PERSONLIG SUPPLEANT	24/04/2009
Helle Brøndum Kræmmegaard	13/09/1962	BESTYRELSE	01/01/2001
Karen Marie Schmidt	14/05/2002	BESTYRELSE	24/04/2009
Keld Dyrby	13/09/1962	BESTYRELSE	01/01/2001
Aksel Østergaard Nielsen	13/09/1962	DIREKTION	01/07/2000
Peter Carstensen	13/09/1962	BESTYRELSE	13/07/1990
Hans Wilhelm Schur	29/06/1999	BESTYRELSE	25/04/2018
Åge Stougård Pedersen	13/09/1962	BESTYRELSE	30/05/1996
Anton Lassen	13/09/1962	DIREKTION	01/07/2000
Per Rommelhof Reimer	01/03/2005	DIREKTION	30/09/2005
Ib Elsøe	13/09/1962	BESTYRELSE	29/06/1999
Ib Elsøe	13/09/1962	DIREKTION	31/01/1996
Anders Stensig Andersen	01/03/2005	DIREKTION	01/03/2007
Carl Henrik Jeppesen	29/06/1999	næstformand	14/05/2002
Erik Schmidt	13/09/1962	BESTYRELSE	14/02/1989
Erik Schmidt	13/09/1962	PERSONLIG SUPPLEANT	01/01/2001
Svend Erik Christensen	13/09/1962	næstformand	20/03/1996
Svend Erik Christensen	20/03/1996	næstformand	29/06/1999
Erik Preben Holm	14/05/2002	næstformand	14/05/2002
DELOITTE STATS AUTORISERET REVISIONSPARTNERSELSKAB	13/09/1962	REVISION	29/05/1992
Svend Kristensen-Elsøe	13/09/1962	formand	15/06/1989
Sonja Oda Uhrenholt	13/09/1962	PERSONLIG SUPPLEANT	28/06/1994

There are more than 25 entries. To see the full list, please view the website report accompanying the PDF

IMMEDIATE HOLDING PARENT

Immediate Holding Company Name
No information for this company.

SUBSIDIARY COMPANIES

Subsidiary Name	Number
SPG Ejendomme 1 ApS	36943408
SP Moulding Denmark A/S	28851464
TINBY A/S	29612900
ERGOMAT A/S	29612870
MEDICOPACK A/S	46410211
SP EXTRUSION A/S	34205590
GIBO PLAST A/S	52308410

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MM COMPOSITE A/S	33381719
ULSTRUP PLAST A/S	10030358
SP MOULDING A/S	63450715
SPG Ejendomme 2 ApS	31159687
ACCOAT A/S	81329028
SP R&D A/S	39052822
SP TECHNOLOGY ApS	16272094

AFFILIATES

Affiliate Name

No affiliates for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70
DKK	1	INR 11.41

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)