

## MIRA INFORM REPORT

<b>Report No. :</b>	533894
<b>Report Date :</b>	09.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	A RAYMOND FASTENERS INDIA PRIVATE LIMITED
<b>Registered Office :</b>	Gat. No. 259, 276/ 8B, Nighoje Chakan, Taluka – Khed, Pune-410501, Maharashtra
<b>Tel. No.:</b>	91-2135-676200
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	30.11.2007
<b>CIN No.:</b> [Company Identification No.]	U24139PN2007PTC133150
<b>Capital Investment / Paid-up Capital :</b>	INR 445.231 Million
<b>PAN No.:</b> [Permanent Account No.]	AAGCA7184G
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAGCA7184G1ZH
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in manufacturing and selling of Fasteners and Assembly solutions. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

#### MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of "A Raymond ET CIE SCS, France" incorporated in the year 2007 having satisfactory track record.</p> <p>It its engaged as a manufacturer and trader of automotive fasteners and connectors used in motor and motor vehicles.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue compared to its previous year along with average profit margin during the year.</p> <p>Rating takes into consideration the satisfactory financial risk profile marked by adequate net worth base along with strong debt protection metrics and comfortable gap between trade payables and receivables.</p> <p>Rating further derives strength from its established track record of its business operations backed by well experienced promoters group and strong financial and managerial support from its holding entity.</p> <p>Trade relations are fair. Business is active. Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	<b>Not Divulged</b>
<b>Rating</b>	<b>Not Divulged</b>
<b>Rating Explanation</b>	<b>Not Divulged</b>
<b>Date</b>	<b>Not Divulged</b>

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**INFORMATION DENIED**

**Management non-cooperative (Tel No.: 91-2135676283)**

**91-2135-676200 (Ringing)**

**LOCATIONS**

<b>Registered Office/ Factory :</b>	Gat. No. 259, 276/ 8B, Nighoje Chakan, Taluka – Khed, Pune-410501, Maharashtra, India
<b>Tel. No.:</b>	91-2135-676200 / 676283
<b>Fax No.:</b>	91-2135-676295
<b>E-Mail :</b>	<a href="mailto:roopali.kamate@araymond.com">roopali.kamate@araymond.com</a> <a href="mailto:manish.padharia@araymond.com">manish.padharia@araymond.com</a> <a href="mailto:mitra.parchure@araymond.com">mitra.parchure@araymond.com</a>
<b>Website :</b>	<a href="http://www.araymond-automotive.com">http://www.araymond-automotive.com</a>
<b>Overseas Office:</b>	<b>Located At:</b> <ul style="list-style-type: none"> <li>• France</li> <li>• Great Britain</li> <li>• Japan</li> <li>• Belgium</li> <li>• Germany</li> <li>• Czech Republic</li> <li>• China</li> <li>• Spain</li> <li>• USA</li> </ul>

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	<ul style="list-style-type: none"> <li>• Korea</li> <li>• Italy</li> <li>• Brasil</li> <li>• Turkey</li> </ul>
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**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Manish Padharia
<b>Designation :</b>	Managing Director
<b>Address :</b>	The Woods Crescent House 301, Near Park Street, Kalewadi Wakad, Pune – 411057, Maharashtra, India
<b>Date of Birth/Age :</b>	16.10.1971
<b>Qualification :</b>	Engineer
<b>Date of Appointment :</b>	05.01.2008
<b>PAN No.:</b>	AJWPP4139L
<b>DIN No.:</b>	02147908
<b>Name :</b>	Mr. Stephen Lockett
<b>Designation :</b>	Director
<b>Address :</b>	The Old Coach House – The Rocks Road, East Malling – West Malling, Kent, ME196AU, UK
<b>Date of Birth/Age :</b>	08.08.1960
<b>Date of Appointment :</b>	05.01.2008
<b>DIN No.:</b>	01897902
<b>Name :</b>	Mr. Antoine Robert Raymond
<b>Designation :</b>	Director
<b>Address :</b>	1, Place Des Tilleuls, Grenoble, France - 38000
<b>Date of Birth/Age :</b>	07.03.1962
<b>Qualification :</b>	Engineer
<b>Date of Appointment :</b>	31.03.2008
<b>DIN No.:</b>	01897871
<b>Name :</b>	Jean Yves Renoux
<b>Designation :</b>	Nominee director
<b>Address :</b>	48 Boulevard Des Belges, 69006 Lyon, France 69006 FR
<b>Date of Birth/Age :</b>	22.07.1979
<b>Date of Appointment :</b>	06.12.2012
<b>Qualification :</b>	ACS & LLLB
<b>DIN No.:</b>	06451090

**KEY EXECUTIVES**

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<b>Name :</b>	Mr. Mitra Prasad Parchure
<b>Designation :</b>	Company Secretary
<b>Address :</b>	306, Sangam Heritage, Bhoir Colony Chinchwad, Pune-411033, Maharashtra, India
<b>Date of Birth/Age :</b>	15.09.1979
<b>Date of Appointment :</b>	01.08.2016
<b>PAN No.:</b>	ANXPP3182C
<b>Name :</b>	Sridhar G. Mudaliar
<b>Designation :</b>	Company Secretary
<b>Address :</b>	22-A, Hanuman Nagar, Off Senapati Bapat Road, Model Colony, Pune – 411016, Maharashtra, India
<b>Tel. No:</b>	91-22-25655319

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

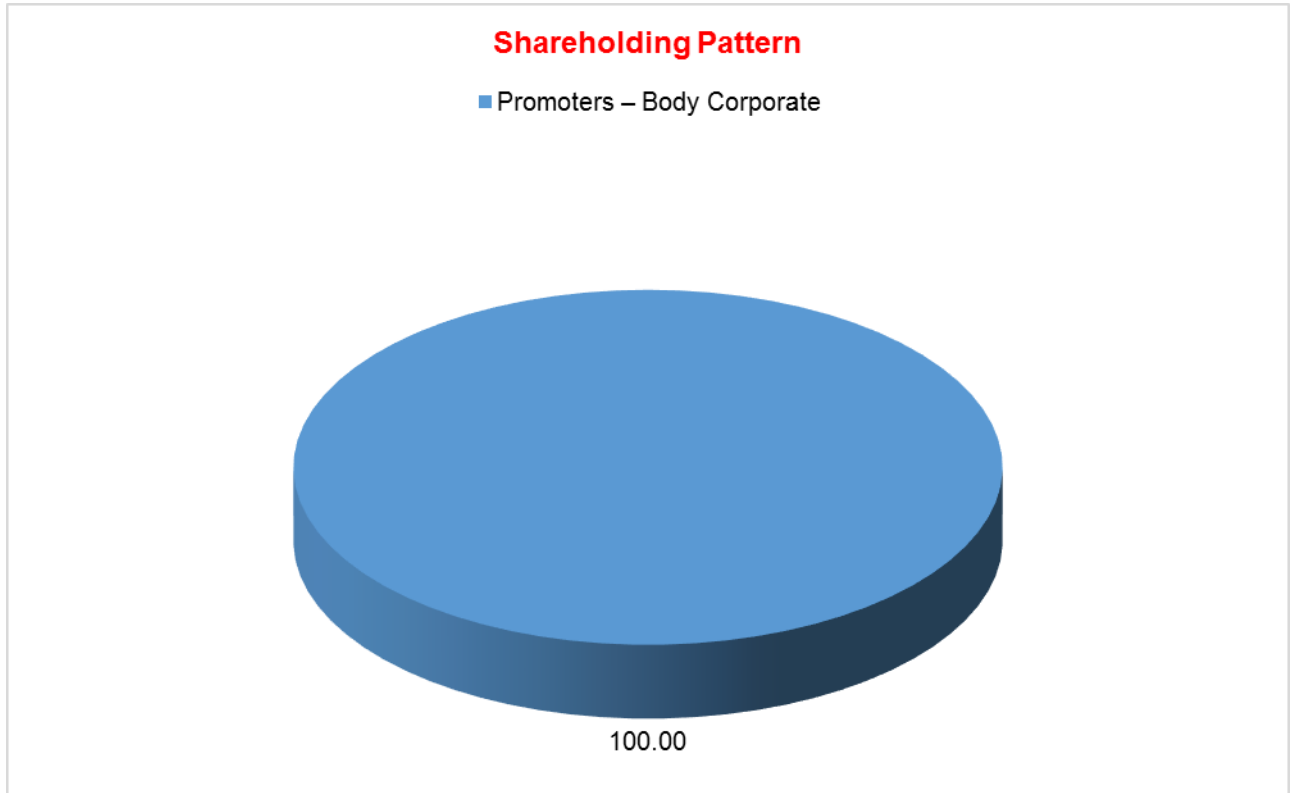
**AS ON: 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>Percentage of Holding</b>
A Raymond ET CIE SCS France	44523145	100.00
Manish Padharia (Acting as nominee of a Raymond ET CIE SCS France)	1	0.00
<b>Total</b>	<b>44523146</b>	<b>100.00</b>

**AS ON: 30.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Body Corporate	100.00
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in manufacturing and selling of Fasteners and Assembly solutions. (Registered Activity)	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	87089900	Plastic Automotive Fasteners
	87089900	Plastic Quick Connectors
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	

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<b>Terms :</b>	
<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS NOT DIVULGED**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Banker Name</b>	Credit Agricole Corporate and Investment Bank
	<b>Branch Address</b>	A-203, ICC Trade Tower, Senapati Bapat Road, Pune-411016, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--

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	<b>Remarks (If any)</b>	--
	<ul style="list-style-type: none"> <li>HDFC Bank Limited</li> <li>Indian Bank</li> </ul>	
<b>Auditors :</b>		
<b>Name :</b>	Price Waterhouse LLP Chartered Accountants	
<b>Address :</b>	7th Floor, Business Bay, Tower A, Wing-1, Airport Road, Yerwada, Pune-411006, Maharashtra, India	
<b>PAN No.:</b>	AAFFP3698A	
<b>Memberships :</b>	Not Divulged	
<b>Collaborators :</b>	Not Divulged	
<b>Holding Company</b>	A Raymond ET CIE SCS, France	
<b>Fellow Subsidiary Companies :</b>	<ul style="list-style-type: none"> <li>A Raymond Automotive Fasteners Zenjiang Company Limited</li> <li>A Raymond Brasil Limiteda.</li> <li>A Raymond Energies SASU</li> <li>A Raymond Flemingsburg</li> <li>A Raymond GMBH and Company</li> <li>A Raymond Industrial Fastening</li> <li>A Raymond Italiana S.R.L.</li> <li>A Raymond Jablonec S.R.O. Czech Republic.</li> <li>A Raymond Japan Company Limited</li> <li>A Raymond Korea Company Limited</li> <li>A Raymond Logansport</li> <li>A Raymond Limited, U.K.</li> <li>A Raymond SARL</li> <li>A Raymond Tecniacero, S.A.U.</li> <li>A Raymond Tinnerman Automotive Inc.</li> <li>A Raymond Tinnerman Industrial Inc</li> <li>A Raymond Tinnerman Mfg. Hamilton - Inc.</li> <li>A Raymond S.A.S.</li> <li>A Raymond Baglanti Elemanlari</li> <li>A Raymond Rus LLC</li> <li>A Raymond Singapore Pte. Limited</li> <li>A Raymond Industrial SLU</li> <li>Fastener and Connections International (FACIL)</li> <li>Pacific Sight Holding Limited.</li> <li>RAYCE EURL</li> <li>Rayconnect Fluid Handling System Zhenjiang Company Limited</li> <li>Rayconnect Inc.</li> <li>Rayconnect International SASU.</li> </ul>	

	<ul style="list-style-type: none"> <li>• Raygroup SAS.</li> <li>• A Raymond ET CIE SCS, France</li> <li>• A Raymond Tecniacero, S.A.U.</li> <li>• Raynet SAS.</li> </ul>
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**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
70000000	Equity Shares	INR 10/- each	INR 700.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
44523146	Equity Shares	INR 10/- each	INR 445.231 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	445.231	445.231	364.820
(b) Reserves and Surplus	593.271	428.507	189.325
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1038.502</b>	<b>873.738</b>	<b>554.145</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	143.581	243.093	303.916
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	12.213	7.370	12.644
<b>Total Non-current Liabilities (3)</b>	<b>155.794</b>	<b>250.463</b>	<b>316.560</b>
(4) Current Liabilities			
(a) Short-term borrowings	0.000	18.174	0.000
(b) Trade payables	335.420	367.899	378.145
(c) Other current liabilities	130.498	130.268	19.656
(d) Short-term provisions	29.463	2.892	36.988
<b>Total Current Liabilities (4)</b>	<b>495.381</b>	<b>519.233</b>	<b>434.789</b>
<b>TOTAL</b>	<b>1689.677</b>	<b>1643.434</b>	<b>1305.494</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	780.823	655.393	595.208
(ii) Intangible Assets	3.274	3.097	2.891
(iii) Tangible assets capital work-in-progress	54.287	137.983	89.981
(iv) Intangible assets under development	0.701	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	12.018	20.008	16.304
(d) Long-term loans and advances	7.649	68.440	21.159
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>858.752</b>	<b>884.921</b>	<b>725.543</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	257.064	325.674	239.288
(c) Trade receivables	309.095	299.348	165.616
(d) Cash and bank balances	120.355	16.594	76.264
(e) Short-term loans and advances	144.411	116.897	98.783
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>830.925</b>	<b>758.513</b>	<b>579.951</b>
<b>TOTAL</b>	<b>1689.677</b>	<b>1643.434</b>	<b>1305.494</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	1713.550	1196.666	809.551
	Other Income	72.168	2.574	149.939
	<b>TOTAL</b>	<b>1785.718</b>	<b>1199.240</b>	<b>959.490</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	927.961	660.741	399.425
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4.811)	(30.021)	(5.719)
	Employee benefit expense	123.815	112.611	77.900
	CSR expenditure	0.687	0.016	0.000
	Other expenses	334.336	316.097	213.801
	Prior period items before tax	0.000	3.654	0.000
	<b>TOTAL</b>	<b>1381.988</b>	<b>1063.098</b>	<b>685.407</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>403.730</b>	<b>136.142</b>	<b>274.083</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	8.412	5.640	7.874
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>395.318</b>	<b>130.502</b>	<b>266.209</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	143.651	92.748	80.486
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>251.667</b>	<b>37.754</b>	<b>185.723</b>
<b>Less</b>	<b>TAX</b>	86.903	(9.729)	17.831
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>164.764</b>	<b>47.483</b>	<b>167.892</b>

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	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	481.666	274.283	77.735
	<b>TOTAL EARNINGS</b>	<b>481.666</b>	<b>274.283</b>	<b>77.735</b>
	<b>IMPORTS</b>			
	Raw Materials	805.516	583.787	57.140
	Components and spare parts	2.870	2.031	303.087
	Capital Goods	113.160	162.027	0.000
	<b>TOTAL IMPORTS</b>	<b>921.546</b>	<b>747.845</b>	<b>360.227</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3.70</b>	<b>1.20</b>	<b>3.77</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	80.223	87.365	7.737
Net cash flows from (used in) operations	362.332	(25.783)	226.671
Net cash flows from (used in) operating activities	321.156	(35.798)	226.623

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	65.84	91.31	74.67
Account Receivables Turnover [Income / Sundry Debtors]	5.54	4.00	4.89
Average Payment Days [Sundry Creditors / Purchases * 365]	131.93	203.23	345.55
Inventory Turnover [Operating Income / Inventories]	1.57	0.42	1.15
Asset Turnover [Operating Income / Net Fixed Assets]	0.48	0.17	0.40

**LEVERAGE RATIOS**

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PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.43	0.52	0.57
Debt Equity Ratio (Borrowings / NetWorth)		0.22	0.40	0.56
Current Liabilities to Networth (Current Liabilities / NetWorth)		0.48	0.59	0.78
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.81	0.91	1.24
Interest Coverage Ratio [PBIT / Financial Charges]		47.99	24.14	34.81

#### PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	9.62	3.97	20.74
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	9.75	2.89	12.86
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	15.87	5.43	30.30

#### SOLVENCY RATIO

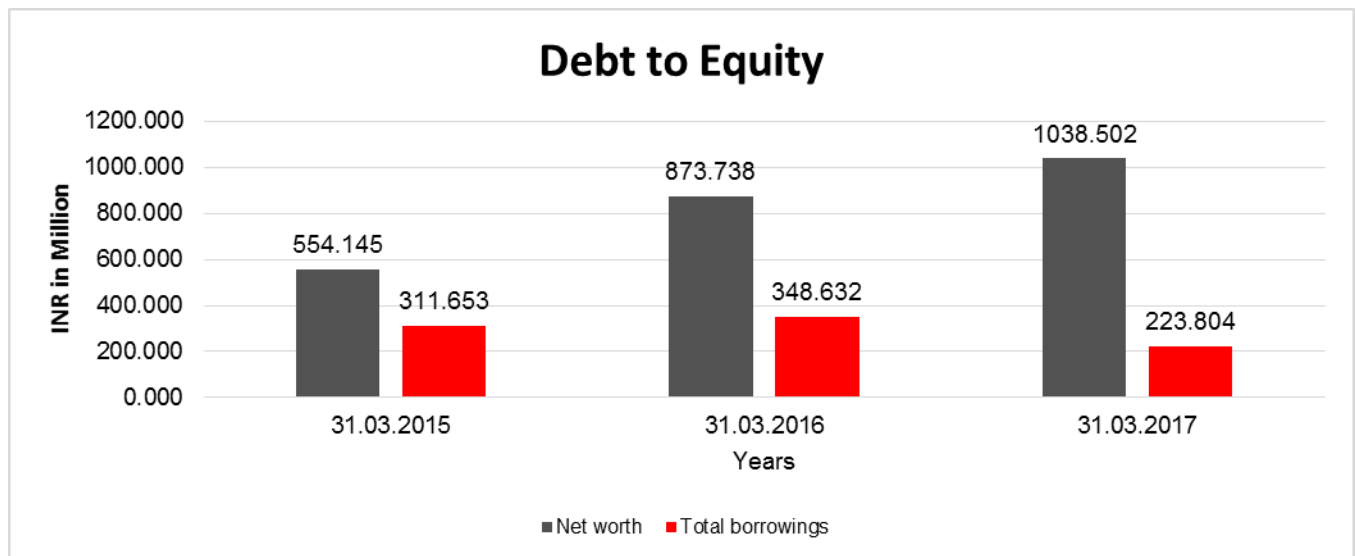
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.68	1.46	1.33
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.16	0.83	0.78
G-Score Ratio Financial [NetWorth / Total Assets]		0.61	0.53	0.42
G-Score Ratio Debt [Debts / Equity Capital]		0.50	0.78	0.85
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.68	1.46	1.33

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

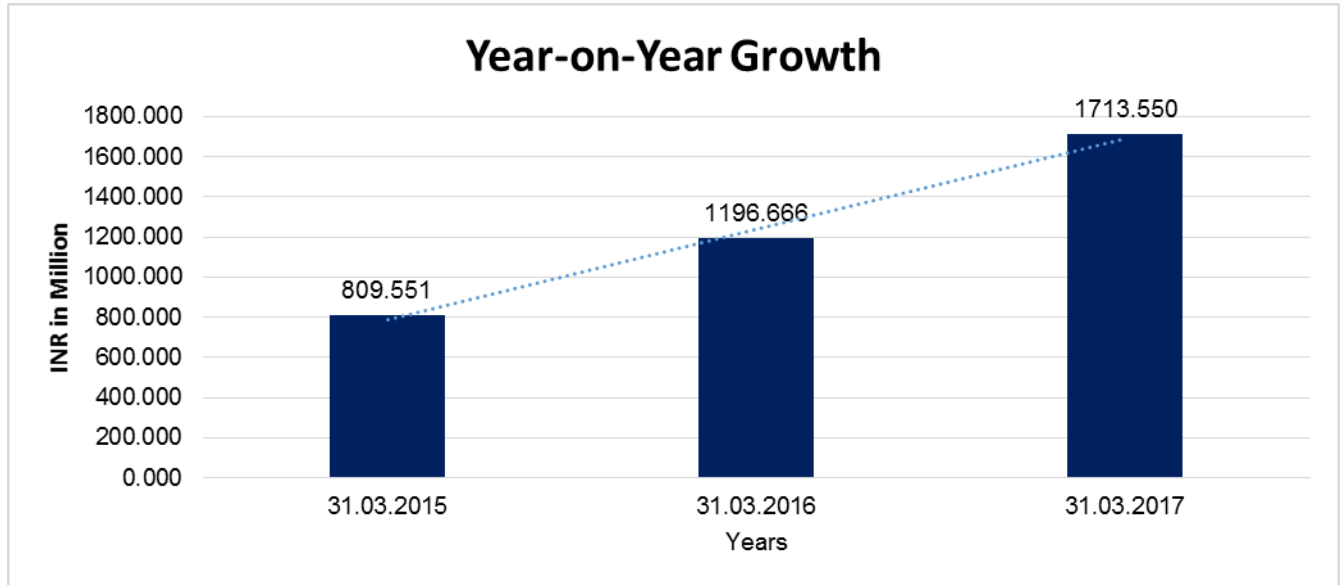
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	364.820	445.231	445.231
Reserves & Surplus	189.325	428.507	593.271
<b>Net worth</b>	<b>554.145</b>	<b>873.738</b>	<b>1038.502</b>
Long-term borrowings	303.916	243.093	143.581
Short term borrowings	0.000	18.174	0.000
Current maturities of long-term debts	7.737	87.365	80.223
<b>Total borrowings</b>	<b>311.653</b>	<b>348.632</b>	<b>223.804</b>
<b>Debt/Equity ratio</b>	<b>0.562</b>	<b>0.399</b>	<b>0.216</b>



**YEAR-ON-YEAR GROWTH**

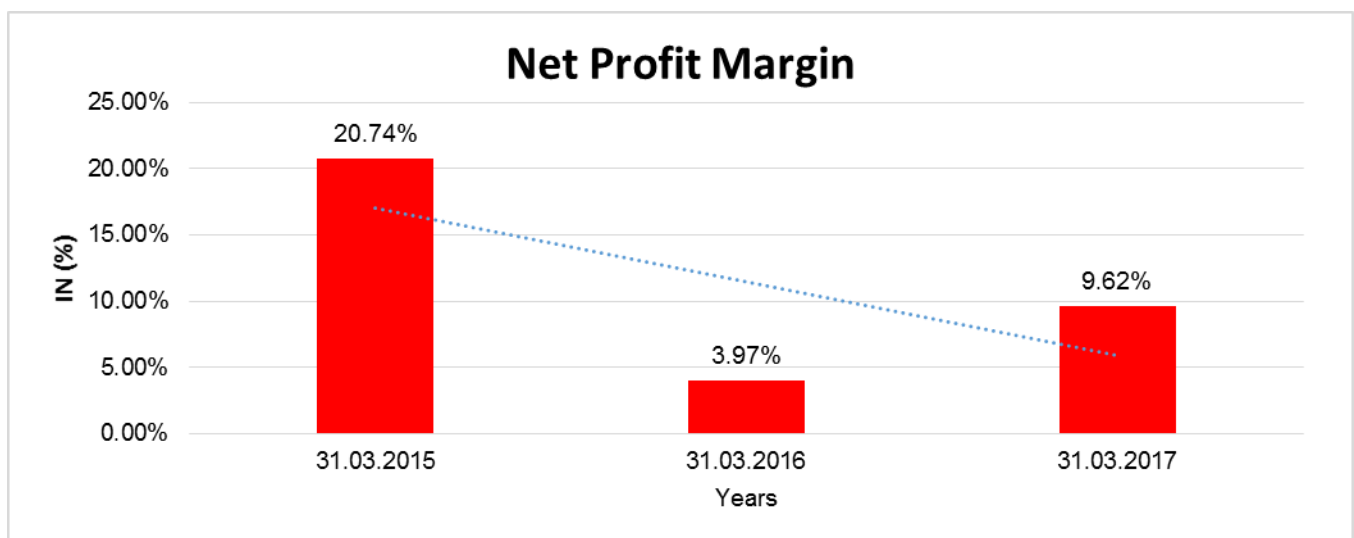
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	809.551	1196.666	1713.550
		<b>47.818</b>	<b>43.194</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	809.551	1196.666	1713.550
Profit/ (Loss)	167.892	47.483	164.764
	<b>20.74 %</b>	<b>3.97 %</b>	<b>9.62 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	-
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	---
33	Market information	---
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**GENERAL INFORMATION**

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Subject the Company is primarily engaged in manufacturing and selling of Fasteners and Assembly solutions. The Company has manufacturing plant located in Pune, Maharashtra and it sales its product within India as well as exports outside India.

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Loans and advances from related parties	143.581	243.093
<b>SHORT TERM BORROWINGS</b>		
Other loans and advances, others	0.000	18.174
<b>Total</b>	<b>143.581</b>	<b>261.267</b>

**CHANGE OF ADDRESS:**

The Registered address of the company has been shifted from 128/2, Sanghavi Complex, Telco Road, Chinchwad, Pune -411019, Maharashtra, India to the present address w.e.f 26.11.2012

**CONTINGENT LIABILITIES:**

(INR in Million)

PARTICULARS	31.03.2017
Income tax matters	6.810
Service tax matters	3.036
Other matters	0.211

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C426429 34	105473 95	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	13/01/201 5	-	-	139650.0	A-203, ICC TRADE TOWER, SENAPATI BAPAT ROAD, PUNE- 411016, MAHARAS HTRA, INDIA

**FIXED ASSETS:**

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### **Tangible Assets**

- Land
- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.92
UK Pound	1	INR 96.86
Euro	1	INR 85.06

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SNT
<b>Analysis Done by :</b>	NSG
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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