

**MIRA INFORM REPORT**

<b>Report No. :</b>	533621
<b>Report Date :</b>	09.10.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	AARTI JEWELLERS PRIVATE LIMITED
<b>Registered Office :</b>	3rd Floor, Hormuz Mansion, Above Cymroza Art Gallery, 72, B. Desai Road, Mumbai – 400026, Maharashtra
<b>Tel. No.:</b>	91-22-42661377
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	29.01.1987
<b>CIN No.:</b> [Company Identification No.]	U36910MH1987PTC042359
<b>Capital Investment / Paid-up Capital :</b>	INR 11.562 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACA4468M
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACA4468M1ZD
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of Gold Jewellery. (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 1987. The company is a manufacturer of gold jewellery.</p> <p>As per the financial of 2017, the company has reported a decline in its revenue as compared to the previous year and has incurred losses.</p> <p>Rating takes into consideration the healthy network base of the company along with debt free balance sheet profile.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.10.2018

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**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-22-42661377**

**LOCATIONS**

<b>Registered Office :</b>	3rd Floor, Hormuz Mansion, Above Cymroza Art Gallery , 72, B. Desai Road, Mumbai – 400026, Maharashtra, India
<b>Tel. No.:</b>	91-22-42661377 / 23685287 / 88/ 89 / 90
<b>Fax No.:</b>	91-22-23685281 / 92
<b>E-Mail :</b>	<a href="mailto:cmgco@hathway.com">cmgco@hathway.com</a>

**DIRECTORS**

**As on 31.03.2018**

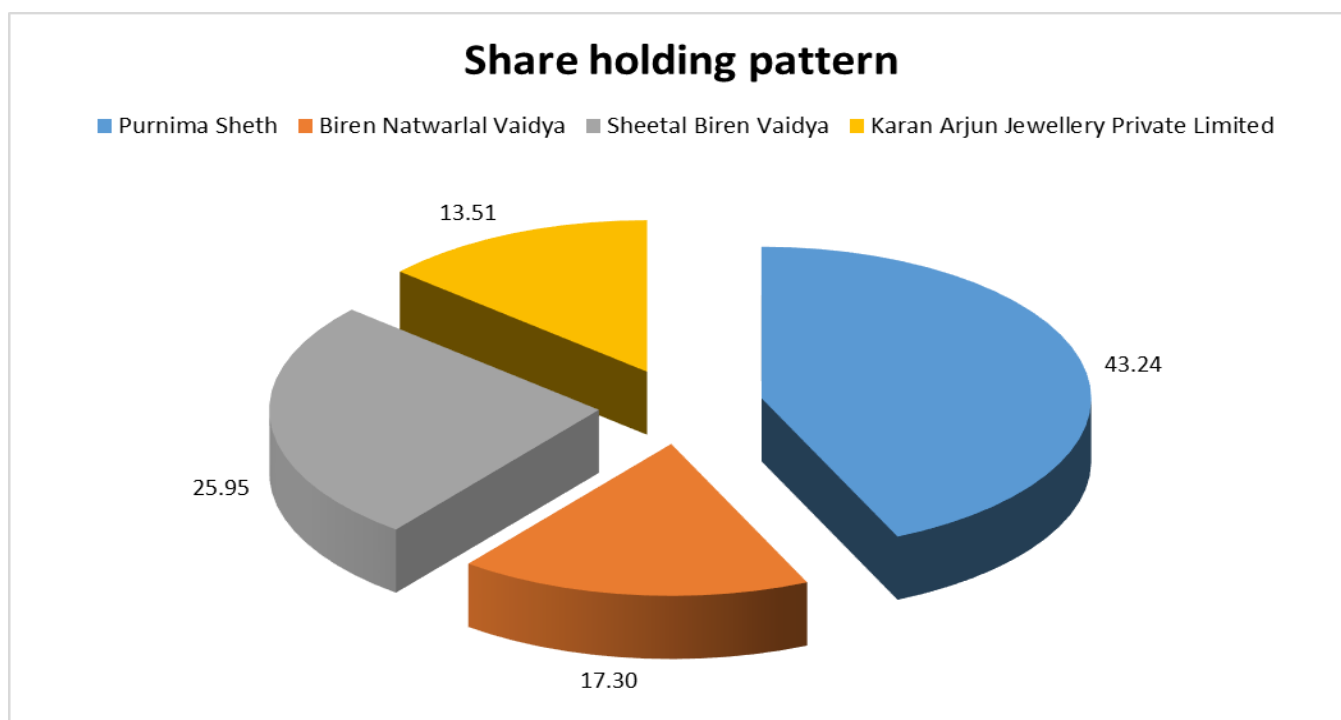
<b>Name :</b>	Mr. Biren Natwarlal Vaidya
<b>Designation :</b>	Managing Director
<b>Address :</b>	131/13, Vallabh Apartment 87, Bhulabhai Desai Road, Mumbai – 400036, Maharashtra, India
<b>Date of Birth/Age :</b>	07.04.1965
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	17.05.1994
<b>DIN No.:</b>	00115266
<b>Name :</b>	Mrs. Purnima Sheth
<b>Designation :</b>	Director
<b>Address :</b>	19A Vaibhav Apartment, Modern Breach Candy 80, Bhulabhai Desai Road, Next To Amarsons Park, Cumb, Mumbai – 400026, Maharashtra, India
<b>Date of Birth/Age :</b>	02.10.1959
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	29.01.1987
<b>DIN No.:</b>	00361162

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

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Names of Shareholders	No. of Shares	Percentage of Holding
Purnima Sheth	500000	43.24
Biren Natwarlal Vaidya	200000	17.30
Sheetal Biren Vaidya	300000	25.95
Karan Arjun Jewellery Private Limited	156250	13.51
<b>Total</b>	<b>1156250</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

**As on 29.09.2017**

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	86.49
Public - Other than Promoters - Body corporate	13.51
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Gold Jewellery. (Registered activity)
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<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99622542	To carry on the business of manufacturing of gold jewellery
	<b>NIC Code of the Product/ service</b>	<b>Product Description</b>
	52393	Retail Sale of Jewellery
	52391	Retail sale of Watches and clocks
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Standard Chartered Bank
	<b>Branch</b>	SME Credit, Crescenzo, 3A/F, Plot no. C-38 and 39G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India

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	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	0.000	91.436
	Loans taken for vehicles	0.000	0.116
	<b>Total</b>	<b>0.000</b>	<b>91.552</b>

<b>Auditors :</b>	
<b>Name :</b>	C. M. Gabhawala and Company Chartered Accountants
<b>Address :</b>	42, Nanik Niwas, 30 Dr. D. D. Sathe Road, Opera House – Girgaum, Mumbai - 400 004, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAPA1111A
<b>Membership No.:</b>	040496
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary Company:</b>	<ul style="list-style-type: none"> <li>September Moons Accessories Private Limited, India U74120MH2011PTC224970</li> </ul>
<b>Related Party :</b>	Karan Arjun Jewellery Private Limited

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount

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2000000	Equity Shares	INR 10/- each	INR 20.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1156250	Equity Shares	INR 10/- each	INR 11.562 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	11.562	11.562	11.562
(b) Reserves & Surplus	265.775	266.428	265.082
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>277.337</b>	<b>277.990</b>	<b>276.644</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.127
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	11.063	9.973	8.346
<b>Total Non-current Liabilities (3)</b>	<b>11.063</b>	<b>9.973</b>	<b>8.473</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	91.552	68.920
(b) Trade payables	514.402	595.526	460.312
(c) Other current liabilities	63.512	53.670	49.057
(d) Short-term provisions	1.826	2.204	0.426
<b>Total Current Liabilities (4)</b>	<b>579.740</b>	<b>742.952</b>	<b>578.715</b>
<b>TOTAL</b>	<b>868.140</b>	<b>1030.915</b>	<b>863.832</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	14.721	19.772	22.839
(ii) Intangible Assets	19.914	28.580	25.237
(iii) Capital work-in-progress	4.818	4.818	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.275	5.275	5.275
(c) Deferred tax assets (net)	11.600	10.000	9.000
(d) Long-term Loan and Advances	0.000	0.000	0.000

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>56.328</b>	<b>68.445</b>	<b>62.351</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	630.625	786.284	687.930
(c) Trade receivables	57.221	73.368	76.646
(d) Cash and cash equivalents	24.399	13.746	23.410
(e) Short-term loans and advances	99.567	89.072	13.495
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>811.812</b>	<b>962.470</b>	<b>801.481</b>
<b>TOTAL</b>	<b>868.140</b>	<b>1030.915</b>	<b>863.832</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	857.895	986.875	944.917
	Other Income	11.786	16.635	7.372
	<b>TOTAL</b>	<b>869.681</b>	<b>1003.510</b>	<b>952.289</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	256.495	488.992	266.856
	Purchases of Stock-in-Trade	230.291	327.949	354.683
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	112.352	(129.455)	26.180
	Employees benefits expense	117.034	127.045	123.024
	Other expenses	128.673	146.596	147.921
	<b>TOTAL</b>	<b>844.845</b>	<b>961.127</b>	<b>918.664</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>24.836</b>	<b>42.383</b>	<b>33.625</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>8.473</b>	<b>23.944</b>	<b>17.732</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>16.363</b>	<b>18.439</b>	<b>15.893</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>17.166</b>	<b>15.931</b>	<b>14.024</b>

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	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(0.803)</b>	<b>2.508</b>	<b>1.869</b>
<b>Less</b>	<b>TAX</b>	<b>(0.150)</b>	<b>1.161</b>	<b>(2.921)</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(0.653)</b>	<b>1.347</b>	<b>4.790</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(0.57)</b>	<b>1.17</b>	<b>4.14</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	114.307	1.208	58.388
Net cash flows from (used in) operating activities	112.857	0.681	67.074

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	24.35	27.14	29.61
Account Receivables Turnover (Income / Sundry Debtors)	14.99	13.45	12.33
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	385.71	266.07	270.32
Inventory Turnover (Operating Income / Inventories)	0.04	0.05	0.05
Asset Turnover (Operating Income / Net Fixed Assets)	0.63	0.80	0.70

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.67	0.72	0.67

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Debt Equity Ratio (Total Liability / Networth)	0.00	0.33	0.25
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.09	2.67	2.09
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.14	0.19	0.17
Interest Coverage Ratio (PBIT / Financial Charges)	2.93	1.77	1.90

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(0.08)	0.14	0.51
Return on Total Assets ((PAT / Total Assets) * 100)	%	(0.08)	0.13	0.55
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(0.24)	0.48	1.73

**SOLVENCY RATIOS**

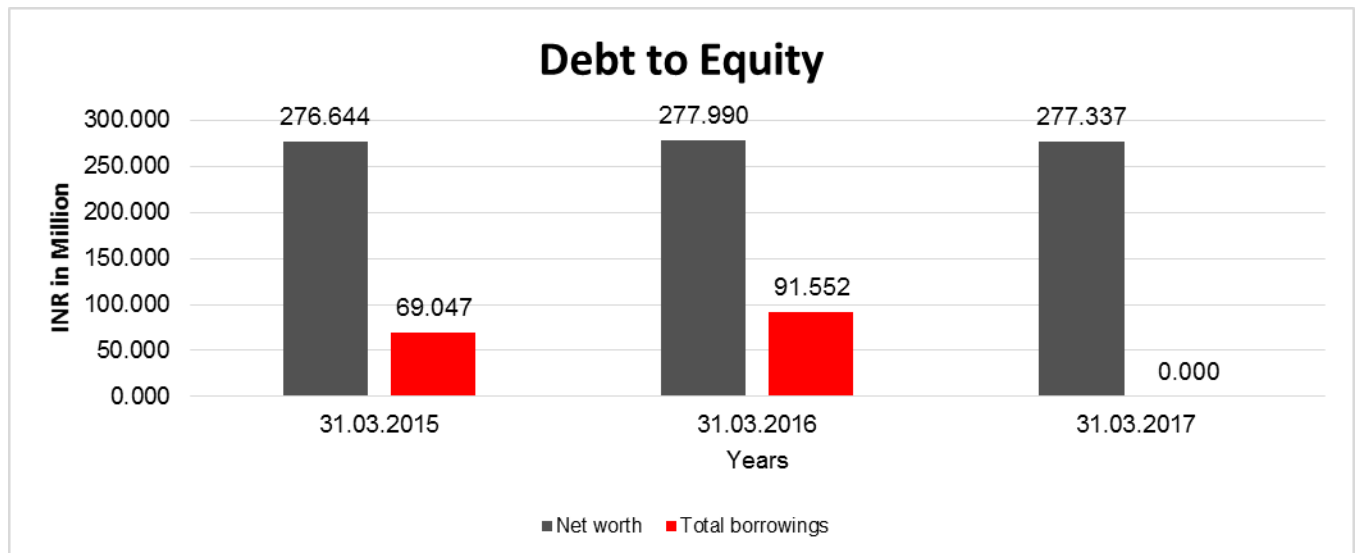
PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.40	1.30	1.38
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.31	0.24	0.20
G-Score Ratio Financial (Networth / Total Assets)	0.32	0.27	0.32
G-Score Ratio Debt (Debts / Equity Capital)	0.00	7.92	5.97
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.40	1.30	1.38

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

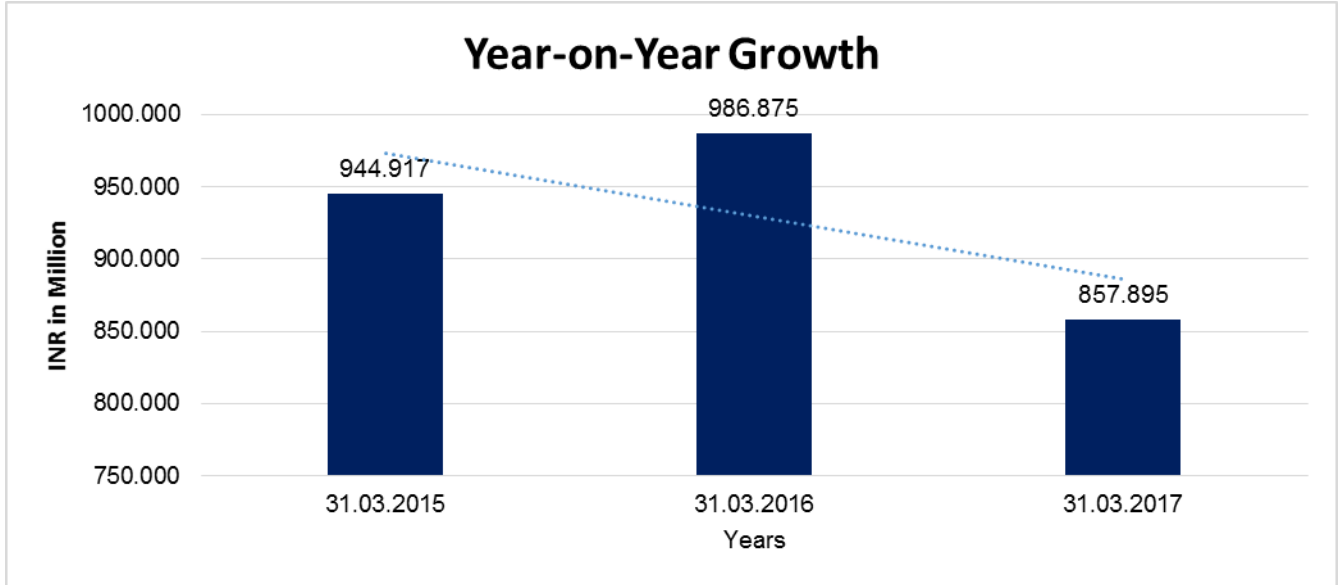
Particulars	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	11.562	11.562	11.562
Reserves & Surplus	265.082	266.428	265.775
<b>Net worth</b>	<b>276.644</b>	<b>277.990</b>	<b>277.337</b>
Long Term borrowings	0.127	0.000	0.000
Short Term borrowings	68.920	91.552	0.000
<b>Total borrowings</b>	<b>69.047</b>	<b>91.552</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.250</b>	<b>0.329</b>	<b>0.000</b>



**YEAR-ON-YEAR GROWTH**

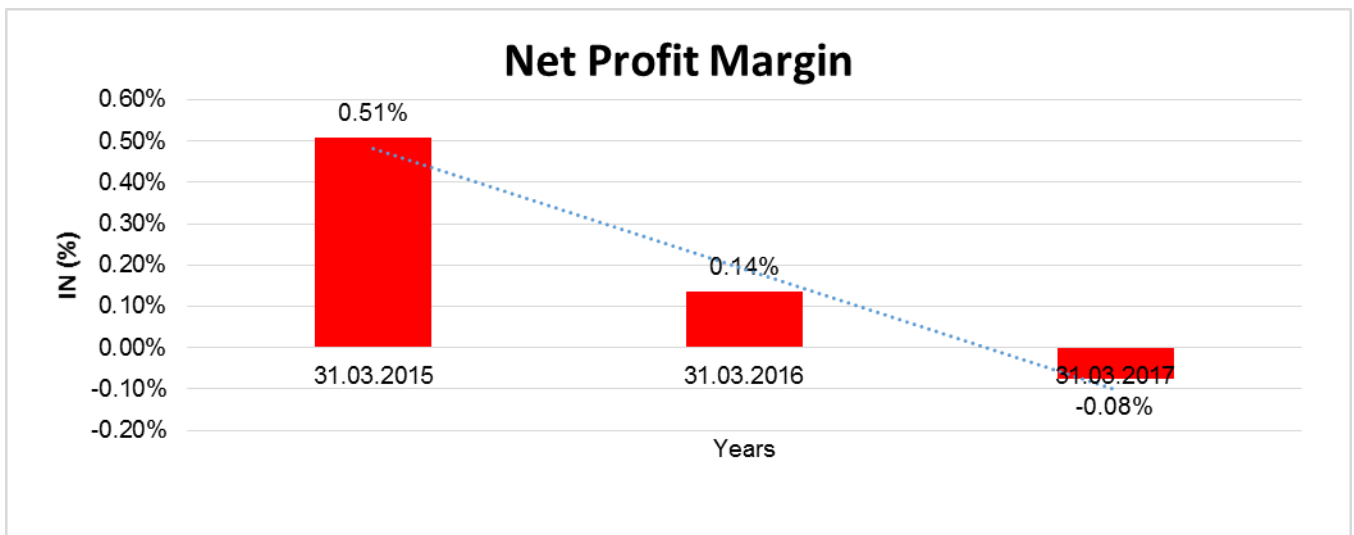
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	944.917	986.875	857.895
		<b>4.440</b>	<b>(13.070)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	944.917	986.875	857.895
Profit	4.790	1.347	(0.653)
	<b>0.51%</b>	<b>0.14%</b>	<b>(0.08%)</b>



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**ABRIDGED BALANCE SHEET - (CONSOLIDATED)**

SOURCES OF FUNDS	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	11.562	11.562
(b) Reserves & Surplus	258.955	259.061
(c) Money received against share warrants	0.000	0.000
(2) Minority Interest	(0.913)	(0.976)
<b>Total Shareholders' Funds (1) + (2)</b>	<b>269.604</b>	<b>269.647</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	11.064	10.350
<b>Total Non-current Liabilities (3)</b>	<b>11.064</b>	<b>10.350</b>
(4) Current Liabilities		
(a) Short term borrowings	0.000	91.552
(b) Trade payables	516.944	601.877
(c) Other current liabilities	63.642	54.416
(d) Short-term provisions	1.826	2.537
<b>Total Current Liabilities (4)</b>	<b>582.412</b>	<b>750.382</b>
<b>TOTAL</b>	<b>863.080</b>	<b>1030.379</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	16.216	21.818
(ii) Intangible Assets	26.404	35.070
(iii) Capital work-in-progress	4.818	4.818
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.000	0.000
(c) Deferred tax assets (net)	11.704	10.013
(d) Long-term Loan and Advances	0.000	7.835
(e) Other Non-current assets	0.000	0.000
<b>Total Non-Current Assets</b>	<b>59.142</b>	<b>79.554</b>
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	631.625	794.983
(c) Trade receivables	44.598	51.627
(d) Cash and cash equivalents	25.593	14.605

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**AARTI JEWELLERS PRIVATE LIMITED - 533621 MIRA**

**PAGE NO. : 15**

(e) Short-term loans and advances		102.122	89.605
(f) Other current assets		0.000	0.005
<b>Total Current Assets</b>		<b>803.938</b>	<b>950.825</b>
<b>TOTAL</b>		<b>863.080</b>	<b>1030.379</b>

**PROFIT & LOSS ACCOUNT- (CONSOLIDATED)**

PARTICULARS		31.03.2017	31.03.2016
<b>SALES</b>			
	Income	890.430	1022.904
	Other Income	14.219	17.480
	<b>TOTAL</b>	<b>904.649</b>	<b>1040.384</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	256.495	488.992
	Purchases of Stock-in-Trade	248.454	350.829
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	120.052	(128.930)
	Employees benefits expense	119.305	131.313
	Other expenses	134.110	161.896
	<b>TOTAL</b>	<b>878.416</b>	<b>1004.100</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>26.233</b>	<b>36.284</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>8.814</b>	<b>24.486</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>17.419</b>	<b>11.798</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>17.703</b>	<b>16.084</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(0.284)</b>	<b>(4.286)</b>
<b>Less</b>	<b>TAX</b>	<b>(0.241)</b>	<b>1.164</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(0.043)</b>	<b>(5.450)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(0.04)</b>	<b>(4.71)</b>

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**LEGAL CASE**

This is archived version of case. To check in ecourt site please go to [link](#), then click on Case Status. Select state : Maharashtra, district : Mumbai City Civil Court, court complex name : City Civil and Sessions Court, Sewree, Mumbai - 400015 and enter on of party name with case year from registration date

[Back](#)

**Fast track Sessions Court of Sewree,Mumbai**

**Case Details**

Case Type	: SPL CASE	
Filing Number	: 100945/2018	Filing Date: 18-01-2018
Registration Number	: 100010/2018	Registration Date: 18-01-2018
<b>CNR Number</b>	<b>: MHCC03-000317-2018</b>	

**Case Status**

First Hearing Date	: 23rd January 2018	
Next Hearing Date	: 23rd January 2018	Date Not Updated
Stage of Case	: APPEARANCE	
Court Number and Judge	: 58-COURT 58 ADD SESSION JUDGE	

**Petitioner and Advocate**

1) Asstt.Registrar of Companies  Advocate- Neelambuj
--

**Respondent and Advocate**

1) M/s. Aarti Jewellers Pvt. Ltd. and another 1  2) Biren Natwarlal Vaidya
--

**Acts**

Under Act(s)	Under Section(s)
Indian Penal Code	1

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**REVIEW OF OPERATIONS:-**

During the year, the Company has earned the net loss of INR 0.653 Million as against the net profit of INR 1.347 Million during the previous financial year.

**INDEX OF CHARGES:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G3570 4964	10441 863	STANDARD CHARTERED BANK	17/07/2 013	-	01/02/2 017	100000000.0	SME CREDIT, CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI – 400051, MAHARASHTRA, INDIA

**FIXED ASSETS**

**Tangible Assets**

- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Equipments

**Intangible Assets**

- Computer software
- Brands
- Brands and trade marks

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.93
UK Pound	1	INR 96.85
Euro	1	INR 85.06

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	KMN
<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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