

MIRA INFORM REPORT

Report No. :	533123
Report Date :	09.10.2018

IDENTIFICATION DETAILS

Name :	BOLTON GEMS PTY LTD
Registered Office :	1344 Anzac Ave Kallangur, Qld 4503
Country :	Australia
Date of Incorporation :	19.03.2007
Legal Form :	Australian Proprietary Company
Line of Business :	The subject operates in the import, wholesale of precious and semi precious gems including pearls and diamonds.
No. of Employees :	16

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRALIA - ECONOMIC OVERVIEW

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up till 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

Source : CIA

COMPANY NAME

BOLTON GEMS PTY LTD

ACN: 124 481 778

ABN: 68 051 966 382

SUMMARY PANEL

Established	Over 40 years
Incorporated	2007
Line of Business	Distribution of precious gems
Status	Trading
Chief Executive Officer	BOLTON, BRETT
Adverse Listings	<u>Nil</u>

EXECUTIVE SUMMARY

Current Trading and financial details were not released for the current enquiry.

In view of the above the subject has been assigned with a rating of 'NA 5'.

CORPORATE SEARCH

Company Type	Australian Proprietary Company
Incorporation Date:	19 Mar 2007
Incorporation State:	Queensland
Registered Office	1344 Anzac Ave KALLANGUR, QLD 4503
Number of Shares Issued:	1
Paid Capital:	1
Shareholders	BRETT BOLTON Number of Shares: 1
Directors	BOLTON, BRETT

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Appointment Date: 19 Mar 2007
Date of Birth: 17 Aug 1977
Gender: Male
Address: Lot 5, 727 Clear Mountain Rd
CLEAR MOUNTAIN QLD 4500 Australia
Resident Overseas: No

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

BUSINESS STRUCTURE

TRADING ADDRESS Suite 8, 326 Gympie Rd
STRATHPINE, QLD 4500

TELEPHONE (617) 3205 6311

WEBSITE www.boltongems.com.au

BANK BANK OF QUEENSLAND

EMPLOYEES 16

BACKGROUND

The subject was incorporated in Queensland on 19 March 2007, before adopting the current style on 13 April 2007.

The subject was formed to restructure the assets and operations of an existing business that has been established for 40 years.

OPERATIONS

The subject operates in the import, wholesale of precious and semi precious gems including pearls and diamonds.

Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of on 4 October 2018 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the Director Brett Bolton, he declined to release any financial or trading details pertaining to the subject for the current enquiry.

As a result, details in this regard could not be obtained for the current enquiry.

For the year ended 30 June 2015 the subject traded profitably and recorded revenue of \$8,000,000.

The subject maintains access to financing facilities with its bankers which are used to assist in funding working capital requirements.

TRADE SURVEY

Details pertaining to the subjects suppliers were not provided for the current enquiry.

A trade survey on the subject was subsequently unable to be conducted.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.92
UK Pound	1	INR 96.86
Euro	1	INR 85.06
AUD	1	INR 52.51

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)