

MIRA INFORM REPORT

Report No. :	534070
Report Date :	09.10.2018

IDENTIFICATION DETAILS

Name :	CHW FORGE PRIVATE LIMITED [w.e.f.29.11.2010]
Formerly Known As :	CHW FORGE LIMITED [w.e.f.07.10.2010] CHAUDHRY HAMMER WORKS LIMITED [w.e.f.12.12.2003] CHAUDHRY HAMMER WORKS PRIVATE LIMITED
Registered Office :	Near Hapur Road Flyover, Maliwara-4, Ghaziabad - 201001, Uttar Pradesh
Tel. No.:	91-120-4186600
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	17.11.1970
CIN No.: [Company Identification No.]	U27310UP1970PTC057609
Capital Investment / Paid-up Capital :	INR 35.483 Million
IEC No.: [Import-Export Code No.]	0596016352
PAN No.: [Permanent Account No.]	AAACC6049C
GSTN : [Goods & Service Tax Registration No.]	09AAACC6049C1ZX
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Manufacturer and Exporter of Steel and Aluminium Forgings, Flanges and Machinery Parts. [Confirmed by Management]

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	<ul style="list-style-type: none"> Manufactures and Dealers of furnaces equipment, forgings, fabrication, castings, plates, sheets, rods, bars, ingots, tubes, plants, boilers, engines, turbines, dynamos, motors, machines, presses, implements, gears, drills, machine, and other tools. [As Per Memorandum of Association – Registry Documents]
No. of Employees :	750 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1970. It is a Manufacturer and Sale of Steel and Aluminium Forgings, Flanges and Machinery Parts.</p> <p>For the financial year 2018, the company has achieved 44.19% growth in its revenue as compared to previous year revenue along with an average profit margin of 1.63%.</p> <p>The sound financial profile of the company is marked by healthy networth base along with strong debt coverage indicators due to low debt balance sheet profile.</p> <p>The company has decent Earning Per Share [EPS] of INR 104 against the face value [FV] of INR 100.</p> <p>Rating also derives from company's established position in the forging industry support by reputed clients.</p> <p>However, rating strength are partially offset by highly working capital intensive operations, expected increase in exposure to competitive pressures in the forging industry, and vulnerability to cyclical demand in the end users industries.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at</p>

usual trade terms and conditions.

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating = A-
Rating Explanation	Adequate degree of safety and low credit risk.
Date	18.07.2018

Rating Agency Name	ICRA
Rating	Short Term Rating = A2+
Rating Explanation	Strong degree of safety and low credit risk.
Date	18.07.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Swatantra Kumar Sharma
Designation :	Director
Contact No.:	91-120-4186600
Date :	09.10.2018

LOCATIONS

Registered Office/ Factory 1 :	Near Hapur Road Flyover, Maliwara-4, Ghaziabad - 201001, Uttar Pradesh, India
Tel. No.:	91-120-4186600/ 4388000
Fax No.:	91-120-4376971
E-Mail :	chw@chwforge.com sk.sharma@chwforge.com
Website :	http://chwforge.com
Area:	4000 Sq. Ft.
Location :	Owned
Locality :	Commercial
Factory 2:	Khasra No. 91, 92, 93, Village Acheja, P.O. Dujana, G.T. Road, Greater Noida (Phase II) – 203207, Uttar Pradesh, India
Area:	25 Acer
Location :	Owned
Locality :	Industrial
Factory 3:	Khasra No. 26 to 40 and 42 to 55, Village Acheja, P.O. Dujana, G.T. Road, Greater Noida – 203207, Uttar Pradesh, India
Factory 4:	Khasra No. 558, Village Acheja, P.O. Dujana, G.T. Road, Greater Noida – 203207, Uttar Pradesh, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Mukul Chaudhry
Designation :	Managing Director

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Address :	Pent House-2, Earth Court-1, Jaypee Greens Pari Chowk, Greater Noida, Begampur, Gau Tam Buddha Greater, Ghaziabad - 201001, Uttar Pradesh, India		
Date of Birth/Age :	25.11.1960		
Qualification :	Graduate		
Date of Appointment :	24.11.1982		
PAN No.:	ABJPC8300R		
DIN No.:	00216504		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U51909DL2003PTC119756	MADAN MERCANTILE PRIVATE LIMITED	04/04/2003	-
U74899DL1994PTC057047	PARV INVESTMENT LEASING AND FINANC CO. PRIVATE LIMITED	18/11/1996	-
Name : Mr. Anish Chaudhry			
Designation : Whole-Time Director			
Address : KL-152, Kavi Nagar, Ghaziabad - 201001, Uttar Pradesh, India			
Date of Birth/Age : 16.07.1971			
Qualification : Post Graduate			
Date of Appointment : 01.08.1993			
PAN No.: AAVPC4500A			
DIN No.: 00279686			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U27101DL1986PTC148229	TRIMULA FORGINGS PRIVATE LIMITED	01/12/1989	-
U51909DL2003PTC119756	MADAN MERCANTILE PRIVATE LIMITED	04/04/2003	-
U74899DL1994PTC057047	PARV INVESTMENT LEASING AND FINANC CO. PRIVATE LIMITED	18/11/1996	-
Name : Mr. Sachin Chaudhry			
Designation : Whole-Time Director			
Address : Villa-1/A, Land-1, Jaypee Greens, Near Pari Chowk, Begampur, Gautam Buddha Nagar, Greater Noida – 201306, Uttar Pradesh, India			
Date of Birth/Age : 08.12.1973			
Qualification : Graduate			
Date of Appointment : 01.08.1996			
PAN No.: AEDPC0494D			
DIN No.: 00052031			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U27101DL1986PTC148229	TRIMULA FORGINGS PRIVATE LIMITED	21/08/1995	-
U51909DL2003PTC119756	MADAN MERCANTILE PRIVATE LIMITED	04/04/2003	-
U74899DL1994PTC057047	PARV INVESTMENT LEASING AND FINANC CO. PRIVATE LIMITED	18/11/1996	-

Name :	Mr. Swatantra Kumar Sharma
Designation :	Whole-Time Director
Address :	D-398, Govindpura M.P.S., Kavi Nagar, Ghaziabad 201002, Uttar Pradesh, India
Date of Birth/Age :	10.10.1953
Qualification :	Graduate
Date of Appointment :	04.08.2010
PAN No.:	AGNPS4456P
DIN No.:	02610235

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

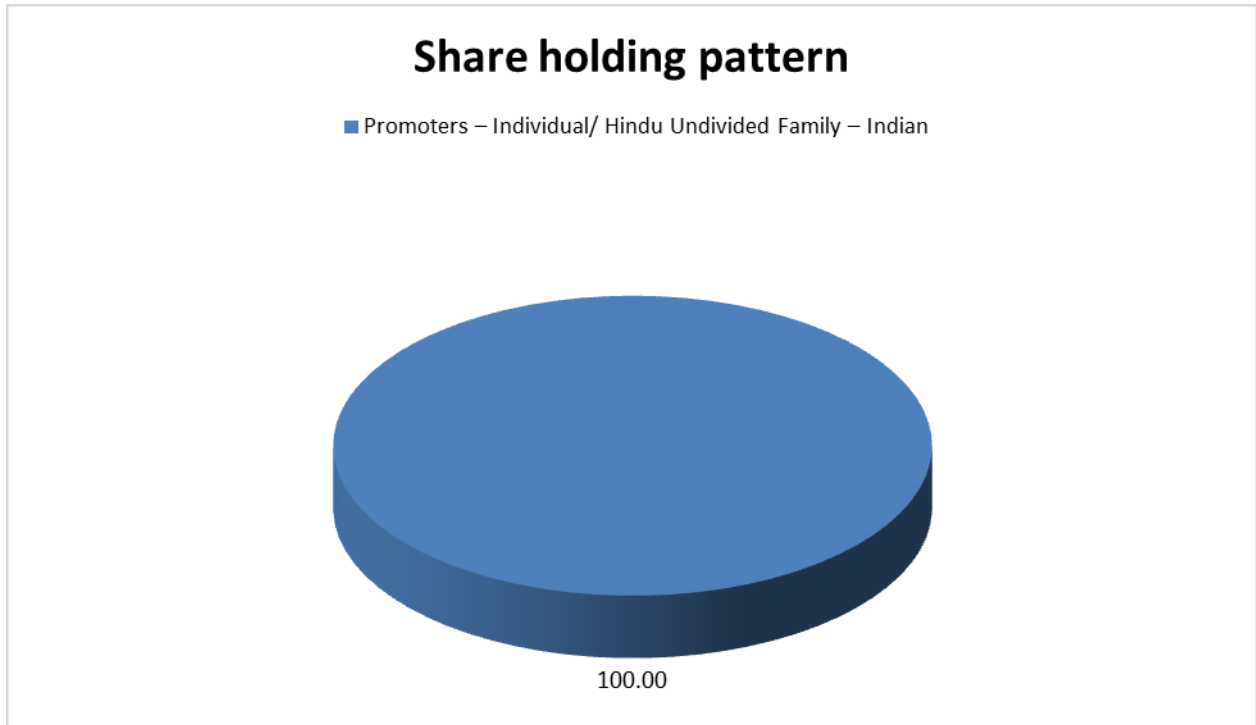
AS ON 31.03.2017

Names of Shareholders	No. of Shares
Anirudh Aggarwal	8130
Anubhav Aggarwal	7690
A. P. and Sons (HUF)	28000
Purnima Chaudhry	25979
Mukul Chaudhry	62477
Deepika Chaudhry	15000
Anushka Aggarwal	10000
Ansh Agarwal	10000
Anish Chaudhry	67776
Anish Chaudhry and Sons (HUF)	1500
B. K. and Sons (HUF)	25000
Nitu Chaudhry	9663
Sachin Chaudhry	63613
Sanya Agarwal	10000
Rajveer Agarwal	10000
Total	354828

AS ON 29.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
Total	100.00

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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacturer and Exporter of Steel and Aluminium Forgings, Flanges and Machinery Parts. [Confirmed by Management] • Manufactures and Dealers of furnaces equipment, forgings, fabrication, castings, plates, sheets, rods, bars, ingots, tubes, plants, boilers, engines, turbines, dynamos, motors, machines, presses, implements, gears, drills, machine, and other tools. [As Per Memorandum of Association – Registry Documents] 	
Products :	ITC Code No.	Product Descriptions
	73261910	Other Iron/Non Alloy Steel In Primary Forms Nes
Brand Names :	"CHW Forge"	
Agencies Held :	Not Available	
Exports :		

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Products :	Finished Goods
Countries :	<ul style="list-style-type: none"> • USA • UAE • Gulf Counties
Imports :	
Products :	Raw Material
Countries :	<ul style="list-style-type: none"> • USA • Germany • Korea • China
Terms :	
Selling :	Advance Payment, L/C, Cheque, Credit [30, 60, 90 Days] and Others [NEFT, RTGS]
Purchasing :	Advance Payment, L/C, Cheque, Credit [30, 60, 90 Days] and Others [NEFT, RTGS]

PRODUCTION STATUS (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	End Users and Manufacturer	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	750 [Approximately]	

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Bankers :	Bank Name:	State Bank of India	
	Branch:	Rasmeccc, Ghaziabad, Uttar Pradesh, India	
	Person Name (with Designation):	--	
	Contact Number:	91-120-2700377 [Continuously ringing]	
	Name of Account Holder:	--	
	Account Number:	--	
	IFSC Code:	SBIN0009298 [Not confirmed by management]	
	Account Since (Date/ Year of A/c Opening):	--	
	Average Balance Maintained (Optional):	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	
	Account Operation:	--	
	Remarks:	--	
		<ul style="list-style-type: none"> • Citi Bank N.A. Jeevan Bharti Building, 4th Floor, 124, Connaught Circus, Connaught Place, New Delhi - 110001, Delhi, India • ICICI Bank Limited Land Mark Race Course Circle, Alkapuri, Baroda - 390015, Gujarat, India • Yes Bank Limited 9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India • HDFC Bank Limited 	
Facilities :	SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
	LONG-TERM BORROWINGS		
	Rupee term loans from banks	NA	736.602
	Foreign currency term loans from banks	NA	27.778
	SHORT TERM BORROWINGS		
	Other loans and advances	NA	92.236
	Working capital loans from banks	NA	190.523
	Total	NA	1047.139

Financial Institutions :	<ul style="list-style-type: none"> • U.P. Financial Corporation
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	• Daimler Financial Services India Private Limited
Auditors :	
Name :	P. Jain and Company Chartered Accountants
Address :	6, Navyug Market, Old Munsfi Road, Jagdish Nagar, Ghaziabad 201001, Uttar Pradesh, India
PAN No.:	AABFP6159J
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

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CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital: NOT AVAILABLE

Issued, Subscribed & Paid-up Capital: INR 35.483 Million

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
715000	Equity Shares	INR 100/- each	INR 71.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
354828	Equity Shares	INR 100/- each	INR 35.483 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	35.483	35.483	35.483
(b) Reserves and Surplus	1410.994	1374.033	1319.289
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1446.477	1409.516	1354.772
(3) Non-Current Liabilities			
(a) long-term borrowings	734.726	764.380	77.652
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	14.123	0.000
(d) long-term provisions	16.357	13.334	13.101
Total Non-current Liabilities (3)	751.083	791.837	90.753
(4) Current Liabilities			
(a) Short-term borrowings	518.650	284.768	346.105
(b) Trade payables	303.645	113.860	121.377
(c) Other current liabilities	296.791	375.135	137.343
(d) Short-term provisions	15.465	4.171	3.602
Total Current Liabilities (4)	1134.551	777.934	608.427
TOTAL	3332.111	2979.287	2053.952
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1703.234	1882.929	987.400
(ii) Intangible Assets	0.405	0.438	1.254
(iii) Tangible assets capital work-in-progress	56.545	38.100	64.371
(iv) Intangible assets under development	0.000	0.000	0.000
(v) Machinery-in-Transit	4.100	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	91.618	122.403	68.391
(d) Long-term loans and advances	49.085	38.619	147.877
(e) Other Non-current assets	36.118	12.869	6.149
Total Non-Current Assets	1941.105	2095.358	1275.442

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	737.425	365.209	343.286
(c) Trade receivables	560.405	417.590	363.708
(d) Cash and bank balances	17.439	4.754	9.719
(e) Short-term loans and advances	74.235	96.270	61.573
(f) Other current assets	1.502	0.106	0.224
Total Current Assets	1391.006	883.929	778.510
TOTAL	3332.111	2979.287	2053.952

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Total Revenue from operations	2271.252	1575.137	1929.508
	Other Income	5.268	4.446	19.597
	TOTAL	2276.520	1579.583	1949.105
Less	EXPENSES			
	Cost of Materials Consumed	1114.687	727.626	803.316
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(134.985)	(0.448)	33.728
	Employee benefit expense	213.215	180.307	185.251
	Other expenses	570.777	439.733	515.841
	CSR expenditure	0.000	4.122	7.072
	Expenses/Adj relating to earlier years	0.134	0.000	0.000
	TOTAL	1763.828	1351.340	1545.208
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	512.692	228.243	403.897
Less	FINANCIAL EXPENSES	123.406	41.389	46.830
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	389.286	186.854	357.067
Less/ Add	DEPRECIATION/ AMORTISATION	320.215	185.980	178.571
	PROFIT/ (LOSS) BEFORE TAX	69.071	0.874	178.496
Less	TAX	32.111	(53.871)	67.077

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	PROFIT/ (LOSS) AFTER TAX	36.960	54.745	111.419
	Earnings / (Loss) Per Share (INR)	104.00	154.29	314.01

Expected Sales (2018-2019): INR 3000 Million

The above information has been parted by Mr. Swatantra Kumar Sharma [Director]

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	138.436	50.127
Net cash flows from (used in) operations	NA	192.336	609.757
Net cash flows from (used in) operating activities	NA	187.636	486.146

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	90.06	96.77	68.80
Account Receivables Turnover (Income / Sundry Debtors)	4.05	3.77	5.31
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	99.43	57.12	55.15
Inventory Turnover (Operating Income / Inventories)	0.70	0.62	1.18
Asset Turnover (Operating Income / Net Fixed Assets)	0.29	0.12	0.38

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.56	0.52	0.33

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Debt Equity Ratio (Total Liability / Networth)	0.87	0.74	0.31
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.78	0.55	0.45
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.22	1.36	0.78
Interest Coverage Ratio (PBIT / Financial Charges)	4.15	5.51	8.62

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	1.63	3.48	5.77
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.11	1.84	5.42
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.56	3.88	8.22

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.23	1.14	1.28
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.58	0.67	0.72
G-Score Ratio Financial (Networth / Total Assets)		0.43	0.47	0.66
G-Score Ratio Debt (Debts / Equity Capital)		35.32	29.57	11.94
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.23	1.14	1.28

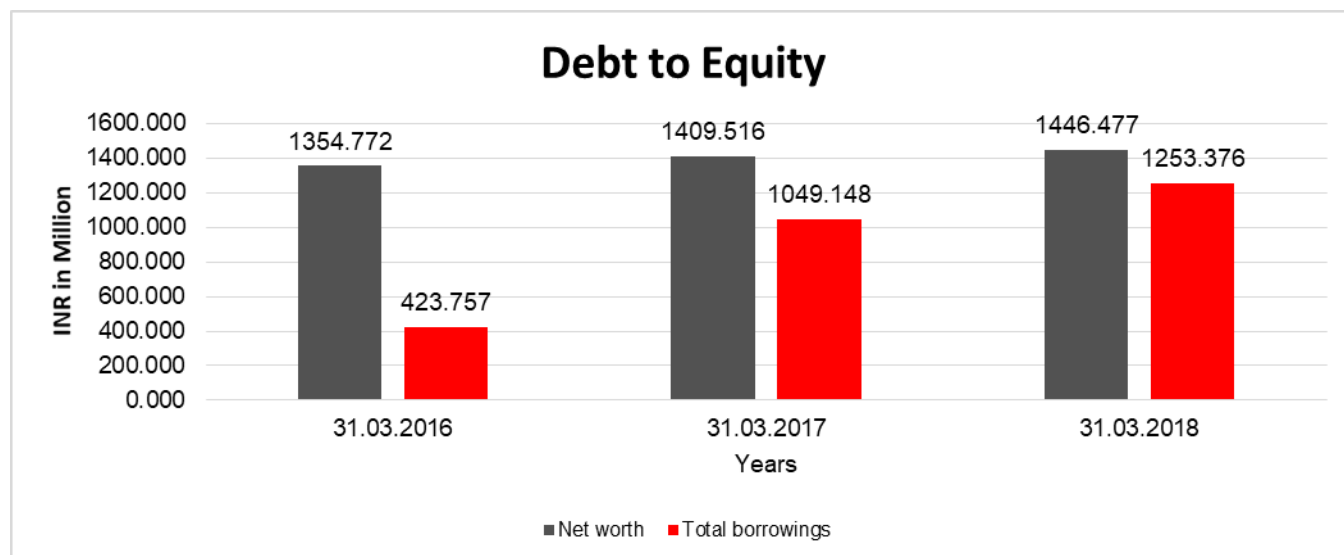
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

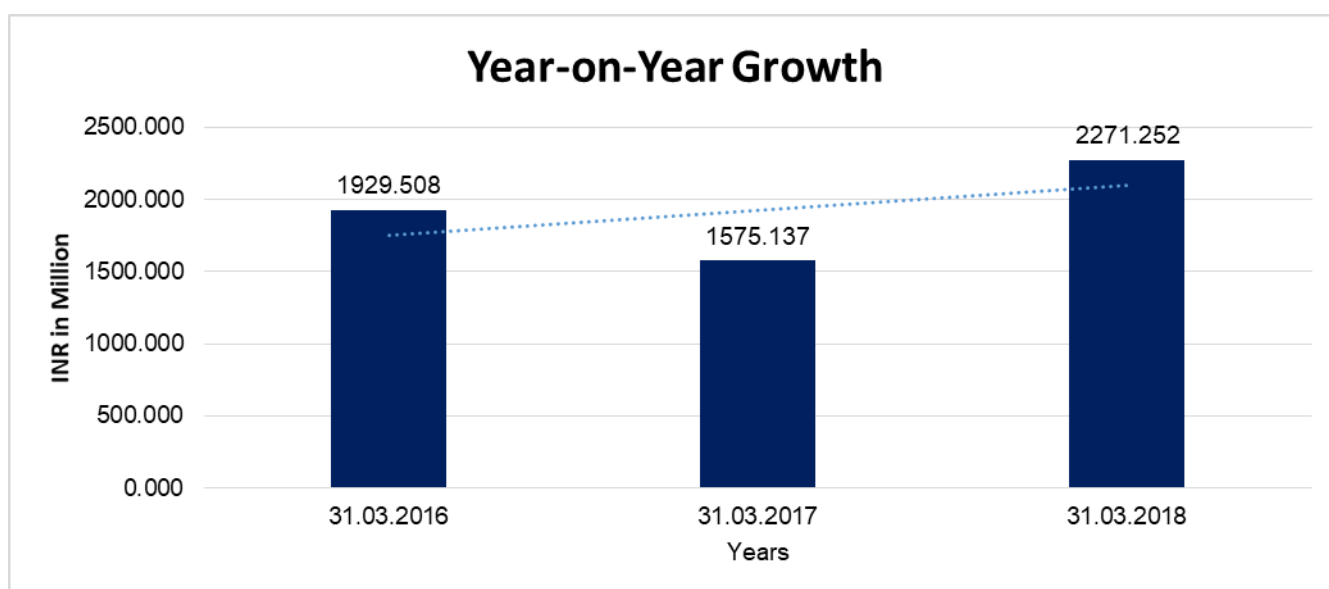
DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	35.483	35.483	35.483
Reserves & Surplus	1319.289	1374.033	1410.994
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1354.772	1409.516	1446.477
long-term borrowings	77.652	764.380	734.726
Short term borrowings	346.105	284.768	518.650
Total borrowings	423.757	1049.148	1253.376
Debt/Equity ratio	0.313	0.744	0.867



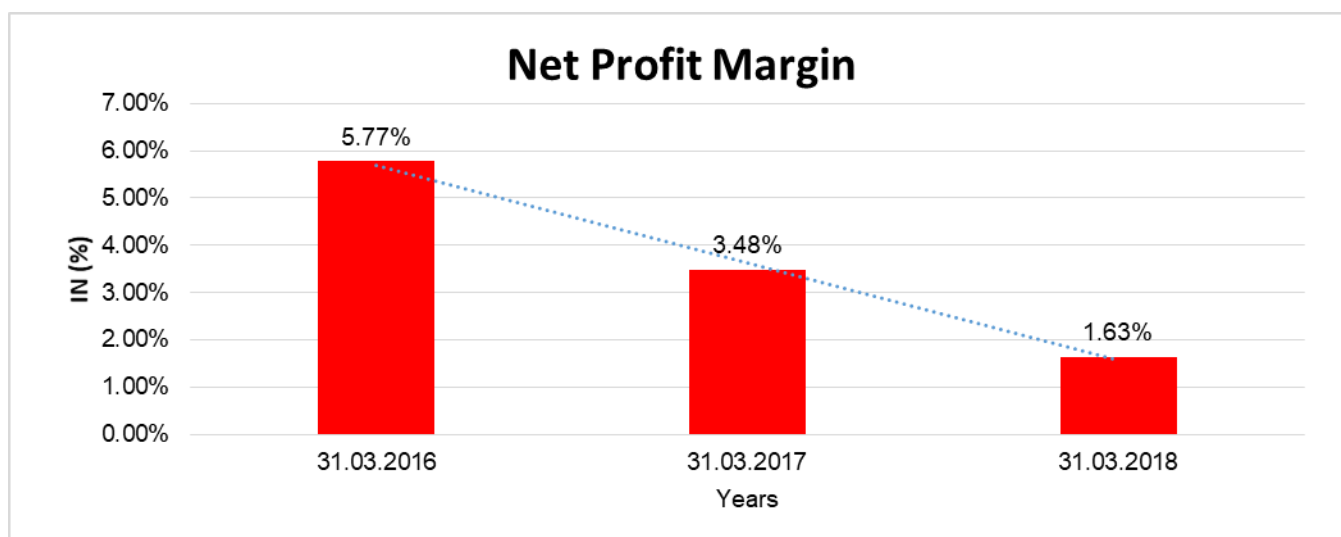
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	1929.508	1575.137	2271.252
		(18.366)	44.194



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	1929.508	1575.137	2271.252
Profit/ (Loss)	111.419	54.745	36.960
	5.77%	3.48%	1.63%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	G8 867 541 8	100180 423	KOTAK MAHIN DRA BANK LIMITE D	21/05/20 18	-	-	150000000.0	27BKC, C 27, G BLOCKBA NDRA KURLA COMPLEX , BANDRA (E),MUMB AIMA4000 51IN
2	H0 552 729 6	100173 459	IDFC BANK LIMITE D	27/04/20 18	25/08/20 18	-	450000000.0	KRM TOWER, 7TH FLOOR, NO. 1,HARRIN GTON ROAD, CHETPET, CHENNAIT A600031IN
3	G8 450 027 1	100170 659	INDUSI ND BANK LTD.	12/03/20 18	-	-	100000000.0	2401 GEN THIMMAY YA ROADCON TONMENT PUNEMH4 11001IN
4	G8 802 733 9	100179 573	YES BANK LIMITE D	15/01/20 18	-	-	100000000.0	NEHRU CENTRE, 9TH FLOOR, DISCOVE RY OF INDIA,DR. A.B. ROAD,

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								WORLIMU MBAIMH40 0018IN
5	G8 440 569 5	100170 759	HDFC BANK LIMITE D	21/11/20 17	-	-	2090000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL,W, MUMBAI- 400013MU MBAIMH40 0013IN
6	G8 440 523 2	100170 762	HDFC BANK LIMITE D	25/10/20 17	-	-	2090000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PARELW, MUMBAI- 400013MU MBAIMH40 0013IN
7	G2 848 087 9	100064 029	YES BANK LIMITE D	08/09/20 16	-	-	100000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVE RY OF INDIADR. ANNIE BESANT ROAD, WORLI,MU MBAIMH40 0018IN
8	H0 160 549 2	100049 138	HDFC BANK LIMITE D	28/07/20 16	10/05/20 18	-	300000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO

								WER PAREL WMUMBAI MH400013 IN
9	G4 306 143 1	100036 047	HDFC BANK LIMITE D	27/04/20 16	31/01/20 17	-	200000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLO WER PAREL WESTMU MBAIMH40 0013IN
10	C6 806 215 7	105993 01	LANDE SBANK BADEN - WUER TTEMB ERG	06/10/20 15	-	-	140008000.0	AM HAUPTBA HNHOF 270173 STUTTGA RT, GERMANY STUTTGA RTNA7017 3DE
11	C6 806 156 3	105989 87	LANDE SBANK BADEN - WUER TTEMB ERG	06/10/20 15	-	-	424464000.0	AM HAUPTBA HNHOF 270173 STUTTGA RT, GERMANY STUTTGA RTNA7017 3DE
12	C2 195 101 7	105214 05	CITI BANK N.A.	28/08/20 14	-	-	11120000.0	JEEVAN BHARTI BUILDING, 4TH FLOOR,12 4, CONNAUG HT CIRCUS, CONNAUG

								HT PLACE,NE W DELHIDL1 10001IN
13	C0 393 587 1	104907 59	CITI BANK N.A.	28/04/20 14	-	-	100000000.0	JEEVAN BHARTI BUILDING, 4TH FLOOR124 CONNAUG HT CIRCUS, CONNAUG HT PLACENE W DELHIDL1 10001IN
14	B6 747 388 4	104015 50	BRAH MOS AEROS PACE PRIVA TE LIMITE D	05/02/20 13	-	-	70000000.0	NO 16 CARRIAPP A MARGKIR BY PLACED LHI CANTTNE W DELHIDL1 10010IN
15	B7 138 271 7	104135 71	CITI BANK N.A.	28/01/20 13	-	-	100000000.0	JEEVAN BHARTI BUILDING, 4TH FLOOR124 , CONNAUG HT CIRCUS, CONNAUG HT PLACENE W DELHIDL1 10001IN

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16	C5 369 533 4	101819 66	CITI BANK N.A.	29/09/20 09	15/05/20 15	-	402000000.0	JEEVAN BHARTI BUILDING, 4TH FLOOR,12 4 CONNAUG HT CIRCUS, CONNAUG HT PLACE,NE W DELHIDL1 10001IN
17	Y1 038 744 0	902708 53	STATE BANK OF INDIA	15/02/20 05	15/02/20 05	-	12000000.0	SIB BRANCHN AVYUG MARKETG HAZIABAD UPIN
18	B6 514 828 0	800058 11	STATE BANK OF INDIA	27/06/19 96	06/11/20 12	-	558000000.0	COMMER CIAL BRANCHM -47, CONNAUG HT CIRCUSN EW DELHIDL1 10001IN
19	Y1 038 845 3	902718 66	STATE BANK OF INDIA	27/06/19 96	15/02/20 05	-	11500000.0	SIB BRANCHN AVYUG MARKETG HAZIABAD UPIN
20	Y1 038 688 6	902702 99	STATE BANK OF INDIA	27/06/19 96	24/11/20 00	-	11500000.0	SIB BRANCHN AVYUG MARKETG HAZIABAD UPIN
21	G8 100	105513	DAIML ER	20/01/20	-	21/03/2	4300000.0	UNIT 202, 2ND

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	386 5	04	FINAN CIAL SERVI CES INDIA PRIVA TE LIMITE D	15		018		FLOOR, CAMPUS 3B,RMZ MILLENNI ABUSINES S PARK, NO.143, DR. M.G.R.RO AD,PERU NGUDICH ENNAITN6 00096IN
22	G8 100 342 8	105513 03	DAIML ER FINAN CIAL SERVI CES INDIA PRIVA TE LIMITE D	20/01/20 15	-	21/03/2 018	4300000.0	UNIT 202, 2ND FLOOR, CAMPUS 3B,RMZ MILLENNI ABUSINES S PARK, NO.143, DR. M.G.R.RO AD,PERU NGUDICH ENNAITN6 00096IN
23	C1 531 817 3	902694 90	THE PRADE SHIYA INDUS TRTIAL & INVES TMENT CORP ORATI ON UP LTD	18/03/20 02	-	21/07/2 014	20395140.0	PICUT BHAAVAN GOMTI NAGARLU CKNOWU PIN
24	C1 415 323 3	902717 60	U.P. FINAN CIAL CORP ORATI ON	04/09/19 95	-	10/07/2 014	1550000.0	14/88CIVIL LINESLUC KNOWUPI N

25	C1 415 363 9	902718 80	U.P. FINAN CIAL CORP ORATI ON	26/08/19 96	-	10/07/2 014	2750000.0	14/88CIVIL LINESKAN PURUPIN
26	C0 522 354 0	102841 74	HDFC BANK LIMITE D	15/03/20 11	-	08/05/2 014	54000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
27	C0 522 218 7	103082 53	HDFC BANK LIMITE D	19/07/20 11	16/12/20 11	08/05/2 014	180000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
28	C0 054 419 7	102212 52	ICICI BANK LIMITE D	23/04/20 10	-	20/03/2 014	20000000.0	LANDMAR KRACE COURSE CIRCLEAL KAPURIBA RODAGJ3 90015IN
29	C0 049 804 8	102596 87	ICICI BANK LIMITE D	04/01/20 11	25/01/20 12	20/03/2 014	160000000.0	LANDMAR KRACE COURSE CIRCLEAL KAPURIBA RODAGJ3 90015IN
30	C0 054 341	102596 86	ICICI BANK LIMITE	04/01/20 11	-	20/03/2 014	10000000.0	LANDMAR KRACE COURSE

	3		D						CIRCLEAL KAPURIBA RODAGJ3 90015IN
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UNSECURED LOANS

PARTICULARS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
SHORT TERM BORROWINGS		
Other loans and advances	NA	2.009
Commercial paper	NA	0.000
Total	NA	2.009

FIXED ASSETS: [AS ON: 31.03.2017]

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Computer equipment's
- Office equipment
- Computer software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.92
UK Pound	1	INR 96.86
Euro	1	INR 85.06

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	VAR
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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