

MIRA INFORM REPORT

Report No. :	533569
Report Date :	09.10.2018

IDENTIFICATION DETAILS

Name :	CORPORATE WORLDWIDE STAY LLP
Registered Office :	2/39, Pandrowala Mahal Building, 2nd Sankhli Street, Byculla West, Mumbai - 400008, Maharashtra
Mob. No. :	91-9619268883 [Mr. Sunil Bhagave]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	20.09.2016
LLPIN :	AAH-4331
Total Obligation of Contribution :	INR 0.100 Million
PAN No.: [Permanent Account No.]	Not Divulged
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Limited Liability Partnership
Line of Business :	Subject is engaged in the business as Tourist Agents facilitate travelling and provide for tourists and travelers, tickets, sleeper cars, reserved places, hotel, lodging, accommodation guidance, Safe deposits, baggage transport and other allied services. [Registered Activity]
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : C

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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was established in the year 2016. The subject is engaged in providing accommodation solution.</p> <p>As per the financial of 2017, the subject has achieved revenue of INR 11.47 million along with an average net profit margin of 4.00%.</p> <p>Rating is constrained on account of eroded network base of the subject.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the subject can be considered for business dealings on fully safe and secured can trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Sunil Bhagave
Designation :	Not Divulged
Contact No.:	91-9619268883
Date :	08.10.2018

LOCATIONS

Registered Office :	2/39, Pandrowala Mahal Building, 2nd Sankhli Street, Byculla West, Mumbai - 400008, Maharashtra, India
Tel. No. :	Not Available
Mobile No.:	91-9619268883 [Mr. Sunil Bhagave]
Fax No. :	Not Available
E-Mail :	operations@corporate-stay.com azimdhunna@hotmail.com
Website :	http://corporate-stay.com
Branch Office:	B 1009 Kailash Business Park, Park site Road, Vikhroli West, Mumbai – 400079, Maharashtra, India

PARTNERS

AS ON 31.03.2018

Name :	Mr. Azim Mohammed Dhunna
Designation :	Designated Partner
Address :	59/73, Noor Manzil, 1st Floor, Flat No-106, Jail Road, Mumbai – 400009, Maharashtra, India

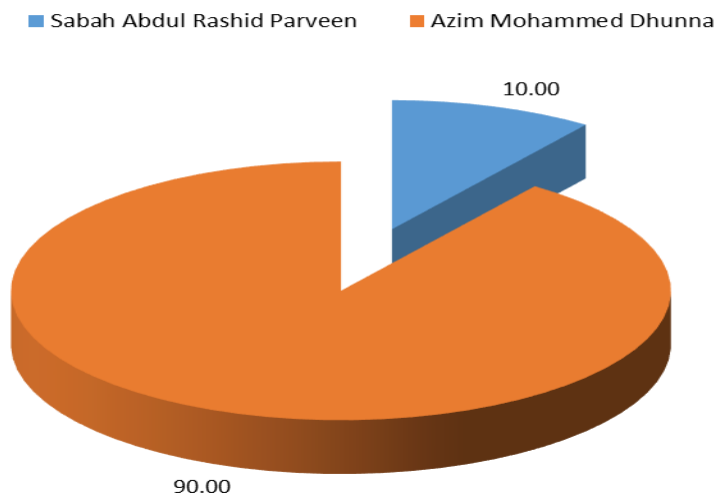
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Date of Appointment :	20.09.2016
DPIN No.:	06887371
Name :	Mr. Sabah Abdul Rashid Parveen
Designation :	Designated Partner
Address :	2/39, Pandrowala Mahal, Room No-39, 2nd Sankli Street, Byculla West, Mumbai - 400008, Maharashtra, India
Date of Appointment :	20.09.2016
DPIN No.:	06897655

CONTRIBUTION DETAILS

Names of Persons	Monetary value of contribution (INR In Million)
Sabah Abdul Rashid Parveen	0.010
Azim Mohammed Dhunna	0.090
Total	0.100

Share holding pattern



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business as Tourist Agents facilitate travelling and provide for tourists and travelers, tickets, sleeper cars, reserved places, hotel, lodging, accommodation guidance, Safe deposits, baggage transport and other allied services. [Registered Activity]
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Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name:	Not Divulged
	Branch:	--
	Name of the Person (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--

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	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks: --	

Auditors :	Not Divulged
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

Particular	INR in Million
Total Obligation of Contribution:	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
SHAREHOLDERS FUNDS			
1] Contribution Received			0.100
2] Reserves & Surplus			(0.316)
NETWORTH			(0.216)
LOAN FUNDS			
1] Secured Loans			0.000
2] Unsecured Loans			2.044
TOTAL BORROWING			2.044
DEFERRED TAX LIABILITIES			0.000
TOTAL			1.828
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			0.153
Capital work-in-progress			0.000
INVESTMENT			0.507
DEFERRED TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			0.000
Sundry Debtors			4.056
Cash & Bank Balances			0.397
Other Current Assets			0.357
Loans & Advances			0.000
Total Current Assets			4.810
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			3.621
Other Current Liabilities			0.021
Provisions			0.000
Total Current Liabilities			3.642
Net Current Assets			1.168
MISCELLANEOUS EXPENSES			0.000
TOTAL			1.828

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PROFIT & LOSS ACCOUNT

PARTICULARS			31.03.2017
	SALES		
	Revenue from Operations		11.467
	Other Income		0.012
	TOTAL		11.479
Less	EXPENSES		
	Administrative expenses		1.563
	Payment to auditor		0.025
	Other expenses		9.145
	TOTAL		10.733
	PROFIT BEFORE INTEREST AND DEPRECIATION AND AMORTISATION		0.746
Less	FINANCIAL EXPENSES		0.000
	PROFIT BEFORE DEPRECIATION AND AMORTISATION		0.746
Less/ Add	DEPRECIATION/ AMORTISATION		0.081
	PROFIT BEFORE TAX		0.665
Less	TAX		0.206
	PROFIT AFTER TAX		0.459

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)			129.10
Account Receivables Turnover (Income / Sundry Debtors)			2.83
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			0.00

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Inventory Turnover (Operating Income / Inventories)			0.00
Asset Turnover (Operating Income / Net Fixed Assets)			4.88

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			1.04
Debt Equity Ratio (Total Liability / Networth)			(9.46)
Current Liabilities to Networth (Current Liabilities / Net Worth)			(26.32)
Fixed Assets to Networth (Net Fixed Assets / Networth)			(0.71)
Interest Coverage Ratio (PBIT / Financial Charges)			0.00

PROFITABILITY RATIOS

PARTICULARS			31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%		4.00
Return on Total Assets ((PAT / Total Assets) * 100)	%		8.39
Return on Investment (ROI) ((PAT / Networth) * 100)	%		(212.50)

SOLVENCY RATIOS

PARTICULARS			31.03.2017
Current Ratio (Current Assets / Current Liabilities)			0.85
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)			0.85

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G-Score Ratio Financial (Networth / Total Assets)			(0.04)
G-Score Ratio Debt (Debts / Equity Capital)			20.44
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			0.85

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	Yes

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31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.92
UK Pound	1	INR 96.86
Euro	1	INR 85.06

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	NYT
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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