

MIRA INFORM REPORT

Report No. :	533786
Report Date :	09.10.2018

IDENTIFICATION DETAILS

Name :	GIMPEX PRIVATE LIMITED (w.e.f. 01.04.2015)
Formerly Known As :	GIMPEX LIMITED (w.e.f. 01.07.1994) GIMPEX PRIVATE LIMITED GIMPEX MINERALS PRIVATE LIMITED
Registered Office :	Gimpex House, 282 (Old No.: 181), Linghi Chetty Street, Chennai-600001, Tamilnadu
Tel. No.:	91-44-25302530/ 25340061
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	04.07.1974
CIN No.: [Company Identification No.]	U13200TN1974PTC006655
Capital Investment / Paid-up Capital :	INR 21.693 million
IEC No.: [Import-Export Code No.]	0488002613
PAN No.: [Permanent Account No.]	AAACG2482P
GSTN : [Goods & Service Tax Registration No.]	19AAACG2482P1Z0
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Manufacturer and Dealer in all kinds of ores, metals, minerals, stones, etc. The company is engaged in manufacturing, processing of minerals as well

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	as trading in commodities and export of processed metals & minerals. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 5800000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1974 and it is manufacturer and trader of ores, metals, minerals and stones etc.</p> <p>As per financial of March 2017, the company has registered healthy revenue from its operations and has reported average profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations marked by healthy networth base along with average debt coverage indicators and good liquidity position.</p> <p>Rating also takes into account the established presence in trading of diverse products and extensive experience of its promoters.</p> <p>Further, the company has reported Earnings Per Share of INR 103 against its face value of INR 10.</p> <p>However, rating strength is partially offset by susceptibility to volatile prices of products and working capital intensity in operations.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating : BB+
Rating Explanation	Moderate risk of default
Date	28.12.2017

Rating Agency Name	CRISIL
Rating	Short term rating : A4+
Rating Explanation	Minimal degree of safety and very high credit risk
Date	28.12.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.10.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Murly
Designation :	Finance Manager
Contact No.:	91-44-25340061
Date :	08.10.2018

LOCATIONS

Registered Warehouse / Office/ Corporate headquarters:	Gimpex House, 282 (Old No.: 181), Linghi Chetty Street, Chennai-600001, Tamilnadu, India
Tel. No.:	91-44-25302530/ 25340061
Fax No.:	91-44-25340435
E-Mail :	secretarial@gimpex.co.in gimpex@gimpex.com raman@gimpex.co.in
Website :	http://www.gimpex.co.in www.gimpex.com
Branch Office 1 :	Flat No. 1502-A1, II Floor, Nutan Complex, PO Wadkhal (Indra Nagar) Near Reliance Petrol Pump, Pen District, Raigarh-402104, Maharashtra, India
Branch Office 2 :	1st Floor, Hall No.9, Sun Plaza, Opposite Commerce College, Bhuj, Kachh, Gujarat, India

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DIRECTORS

As on 31.03.2018

Name :	Mr. Shri Samir Goenka
Designation :	Managing Director
Address :	No.9, Old No.4 Maharaja Surya Rao Road, Alwarpet, Chennai-600018, Tamilnadu, India
Date of Birth/Age :	06.10.1964
Date of Appointment :	01.04.2007
PAN No.:	AHOPG9091Q
DIN No.:	00574955

Other directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U13100TG2009SGC063631	ONGOLE IRON ORE MINING COMPANY PRIVATE LIMITED	11/05/2009	-
U13203GJ2012PTC071156	GIMPEX-IMERY'S INDIA PRIVATE LIMITED	16/07/2012	-
U13204TN2011PTC078850	SAMIGO MINERAL PRIVATE LIMITED	17/01/2011	-
U14102TN1999PTC054392	MERCURY GRANITES PRIVATE LIMITED	10/06/2004	-
U14102TN2005PTC055688	INDIAN REALSTONES PRIVATE LIMITED	28/07/2006	-
U14215TN2008PTC069736	GIMPEX AP BARYTES BENEFICIATION PRIVATE LIMITED	03/11/2008	-
U14219TN1999PTC095855	MAA SARALA GRAPHITE PRIVATE LIMITED	02/04/2009	-
U14299TN1992PLC022467	GIMPEX METAL LIMITED	08/04/1992	-
U15141TN1986PTC013236	STONE & SLATES PRIVATE LIMITED	02/07/2004	-
U45202TN2001PTC047457	GAANGEY PROPERTIES PRIVATE LIMITED	17/07/2001	-
U70101TN1995PTC034015	GANADHYAKSHYA PROPERTIES PRIVATE LIMITED	29/12/1995	-

Name :	Mr. Shivprakash Goenka
Designation :	Managing Director
Address :	No.9, Old No.4 Maharaja Surya Rao Road, Alwarpet, Chennai-600018, Tamilnadu, India
Date of Birth/Age :	10.08.1940
Date of Appointment :	01.04.2007
PAN No.:	ABFPS1294L
DIN No.:	00574986

Other directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U13204TN2011PTC078850	SAMIGO MINERAL PRIVATE LIMITED	17/01/2011	-
U14101TN2003PTC050753	S.P.G. & COMPANY PRIVATE LIMITED	24/04/2003	-
U14102TN1999PTC054392	MERCURY GRANITES PRIVATE LIMITED	10/06/2004	-
U14299TN1992PLC022467	GIMPEX METAL LIMITED	08/04/1992	-
U15141TN1986PTC013236	STONE & SLATES PRIVATE LIMITED	02/07/2004	-

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U45202TN2001PTC047457	GAANGEY PROPERTIES PRIVATE LIMITED	17/07/2001	-
U70101TN1995PTC034015	GANADHYAKSHYA PROPERTIES PRIVATE LIMITED	29/12/1995	-
Name : Mr. Binod Choudhury			
Designation : Whole-time Director			
Address : Flat 3 B, 3 Rd Floor, Starwberry Apartments,, 20, Casa Major Road,, Chennai-600008, Tamilnadu, India			
Date of Birth/Age : 22.07.1955			
Date of Appointment : 01.04.2007			
PAN No.: AAJPB2254Q			
DIN No.: 00769002			
Other directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U13100TG2009SGC063631	ONGOLE IRON ORE MINING COMPANY PRIVATE LIMITED	12/01/2010	-
U13100TN2005PLC057689	ANDHRA PRADESH IRON ORE COMPANY LIMITED	27/09/2005	-
U13204TN2011PTC078850	SAMIGO MINERAL PRIVATE LIMITED	17/01/2011	-
U14102TN1999PTC054392	MERCURY GRANITES PRIVATE LIMITED	10/06/2004	-
U14102TN2005PTC055688	INDIAN REALSTONES PRIVATE LIMITED	28/07/2006	-
U14215TN2008PTC069736	GIMPEX AP BARYTES BENEFICIATION PRIVATE LIMITED	03/11/2008	-
U14219TN1999PTC095855	MAA SARALA GRAPHITE PRIVATE LIMITED	02/04/2009	-
U14299TN1992PLC022467	GIMPEX METAL LIMITED	08/04/1992	-
U15141TN1986PTC013236	STONE & SLATES PRIVATE LIMITED	31/07/2006	-
Name : Mr. Ram Swarup Goenka			
Designation : Whole-time Director			
Address : 181 Linghi Chetty Street, Chennai-600001, Tamilnadu, India			
Date of Birth/Age : 23.12.1954			
Date of Appointment : 01.04.2011			
PAN No.: AAIPR0199R			
DIN No.: 01822880			
Other directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U13100WB2011PTC158244	MAHESHWARAM MINES & MINERALS PRIVATE LIMITED	01/02/2011	-
U13204TN2011PTC078850	SAMIGO MINERAL PRIVATE LIMITED	17/01/2011	-
U14215TN2008PTC069736	GIMPEX AP BARYTES BENEFICIATION PRIVATE LIMITED	03/11/2008	-
U15141TN1986PTC013236	STONE & SLATES PRIVATE LIMITED	02/07/2004	-
U45202TN2001PTC047457	GAANGEY PROPERTIES PRIVATE LIMITED	17/07/2001	-

KEY EXECUTIVES

Name :	Mr. Murly
Designation :	Finance Manager

MAJOR SHAREHOLDERS

As on 31.03.2017

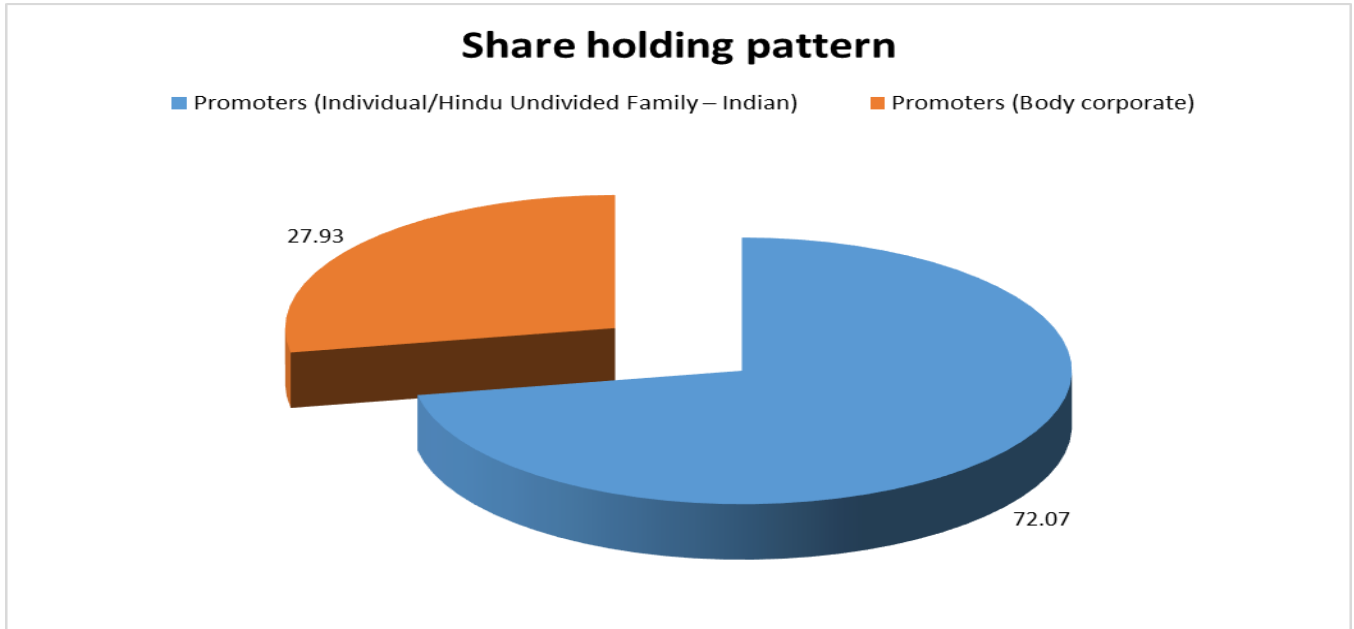
Names of Equity Shareholders	No. of Shares
Shiv Prakash Goenka	252980
Shiv Prakash Goenka HUF	40500
Samir Goenka	206500
Nidhi Goenka	63000
Binod Choudhary	79500
Ram Swarup Goenka	103020
Sushma Devi Goenka	20000
Sudhansu Goenka	38500
Karan Goenka	39000
Gimpex Metal Limited, India	325000
Alliance Granimarmo Private Limited, India	1667
Total	1169667

Names of Preference Shareholder	No. of Shares
Noble Resource Pte. Limited	999600
Total	999600

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	72.07
Promoters (Body corporate)	27.93
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturer and Dealer in all kinds of ores, metals, minerals, stones, etc. The company is engaged in manufacturing, processing of minerals as well as trading in commodities and export of processed metals & minerals. (Registered Activity) 	
Products / Services :	Item Code No.	Products/Services Description
	99911331	Coal
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Not Divulged		
Bankers :	Banker Name :	Bank of Baroda	
	Branch :	Chennai Main Branch, J C House, New No 70-Old No.28, Rajaji Salai, Chennai-600001, Tamilnadu, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
		<ul style="list-style-type: none"> • Punjab National Bank, 781-785 Rayala Towers Third Floor, Anna Salai, Chennai-601204, Tamilnadu, India 	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	0.007	1.045

	Short-term borrowings		
	Loans repayable on demand from banks	2492.562	2326.206
	Total	2492.569	2327.251

Auditors :	
Name :	Krishnan and Giri Chartered Accountants
Address :	# 72, Thatha Muthiappan Street, Chennai - 600 001, Tamilnadu, India
Tel. No.:	91-44-25233837
Membership No.:	038623
Income-tax PAN of auditor or auditor's firm :	AAAFK4344F
Memberships :	Not Available
Collaborators :	Not Available
Subsidiaries :	<ul style="list-style-type: none"> • SS Minerals Trading Sdn Bhd • SPG Mining Private Limited • Gimpex AP Barytes Beneficiation Private Limited CIN No.: U14215TN2008PTC069736 • Cenosphere India Private Limited • Alliance Graniamrmo Pte. Limited • Maa Sarala Graphite Private Limited • Gaangey Properties Private Limited CIN No.: U45202TN2001PTC047457 • Maa Sarala Graphite Private Limited CIN No.: U14219TN1999PTC095855 • Samigo Mineral Private Limited CIN No.: U13204TN2011PTC078850
Associates :	<ul style="list-style-type: none"> • Alliance Granimarmo Private Limited CIN No.: U14102TN2007PTC063962 • Ongole Iron Ore Mining Company Private Limited CIN No.: U13100TG2009SGC063631
Joint Venture	<ul style="list-style-type: none"> • Gimpex-Imerys India Private Limited CIN No.: U13203GJ2012PTC071156
Related party :	Gimpex Foundation and Charitable Trust

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
3630000	Equity Shares	INR 10/- each	INR 36.300 Million
1500000	Preference Shares	INR 10/- each	INR 15.000 Million
	Total		INR 51.300 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1169667	Equity Shares	INR 10/- each	INR 11.697 Million
999600	Preference Shares	INR 10/- each	INR 9.996 Million
	Total		INR 21.693 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	21.693	21.693	21.693
(b) Reserves and Surplus	2017.937	1933.452	1787.663
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	2039.630	1955.145	1809.356
(3) Non-Current Liabilities			
(a) long-term borrowings	11.018	10.821	6.907
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	854.800	719.688	564.510
(d) long-term provisions	7.837	12.793	14.602
Total Non-current Liabilities (3)	873.655	743.302	586.019
(4) Current Liabilities			
(a) Short-term borrowings	2492.562	2326.206	2094.664
(b) Trade payables	1453.590	1521.277	2679.413
(c) Other current liabilities	81.008	66.611	16.870
(d) Short-term provisions	49.152	50.777	45.847
Total Current Liabilities (4)	4076.312	3964.871	4836.794
TOTAL	6989.597	6663.318	7232.169
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	207.583	247.630	299.365
(ii) Intangible Assets	0.724	0.885	1.049
(iii) Tangible assets capital work-in-progress	0.045	0.045	0.045
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	398.950	398.950	380.084
(c) Deferred tax assets (net)	33.976	33.534	28.894
(d) Long-term loans and advances	597.610	344.691	300.595
(e) Other Non-current assets	438.620	292.263	194.020
Total Non-Current Assets	1677.508	1317.998	1204.052

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1213.229	1000.258	933.426
(c) Trade receivables	2655.817	2871.802	3027.034
(d) Cash and bank balances	456.787	424.877	523.665
(e) Short-term loans and advances	901.321	994.562	1489.622
(f) Other current assets	84.935	53.821	54.370
Total Current Assets	5312.089	5345.320	6028.117
TOTAL	6989.597	6663.318	7232.169

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	8676.419	9600.479	8236.054
	Other Income	30.852	24.532	51.807
	TOTAL	8707.271	9625.011	8287.861
Less	EXPENSES			
	Cost of Materials Consumed	75.763	90.306	34.707
	Purchases of Stock-in-Trade	7193.001	8057.705	6242.438
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	219.039	(140.608)	356.963
	Employee benefit expense	92.876	93.903	120.239
	CSR expenditure	2.278	2.815	4.912
	Other expenses	668.546	904.573	922.361
	TOTAL	8251.503	9008.694	7681.620
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	455.768	616.317	606.241
Less	FINANCIAL EXPENSES	255.703	376.298	360.749
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	200.065	240.019	245.492
Less/ Add	DEPRECIATION/ AMORTISATION	37.506	53.869	81.481
	PROFIT/ (LOSS) BEFORE TAX	162.559	186.150	164.011
Less	TAX	41.558	40.361	28.094
	PROFIT/ (LOSS) AFTER TAX	121.001	145.789	135.917

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		4294.606	5099.729	5377.254
TOTAL EARNINGS		4294.606	5099.729	5377.254
VALUE OF IMPORTS ON CIF VALUE				
		1966.926	3336.674	4528.221
Earnings / (Loss) Per Share (INR)		103.00	125.00	116.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	2.542	3.709	5.019
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	110.569	51.806	958.629
Net cash flows from (used in) operating activities	110.569	51.806	958.629

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	111.73	109.18	134.15
Account Receivables Turnover (Income / Sundry Debtors)	3.27	3.34	2.72
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	72.99	68.15	155.80
Inventory Turnover (Operating Income / Inventories)	0.38	0.62	0.65
Asset Turnover (Operating Income / Net Fixed Assets)	2.19	2.48	2.02

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.59	0.60	0.67

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Debt Equity Ratio (Total Liability / Networth)	1.23	1.20	1.16
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.00	2.03	2.67
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.10	0.13	0.17
Interest Coverage Ratio (PBIT / Financial Charges)	1.78	1.64	1.68

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.39	1.52	1.65
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.73	2.19	1.88
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.93	7.46	7.51

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.30	1.35	1.25
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.01	1.10	1.05
G-Score Ratio Financial (Networth / Total Assets)	0.29	0.29	0.25
G-Score Ratio Debt (Debts / Equity Capital)	115.53	107.90	97.11
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.30	1.35	1.25

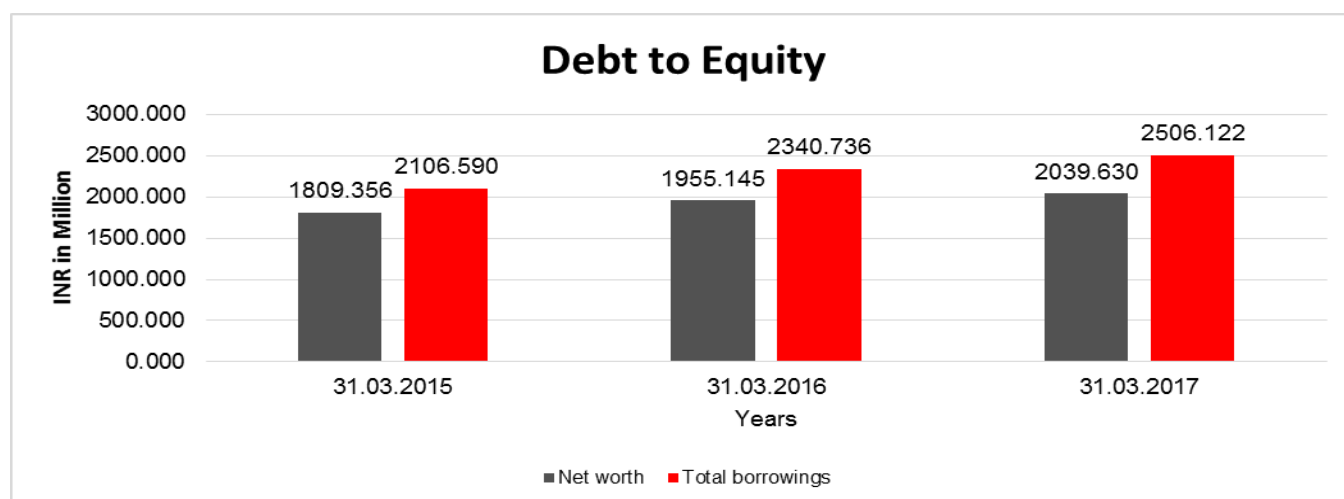
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

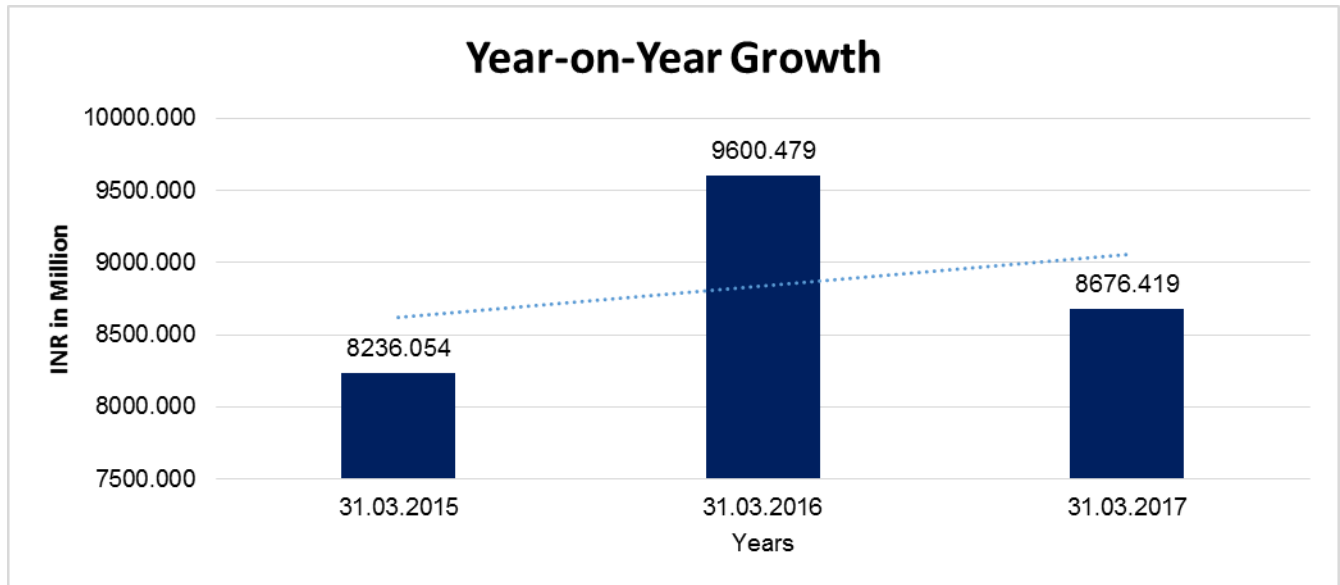
Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	21.693	21.693	21.693
Reserves & Surplus	1787.663	1933.452	2017.937
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1809.356	1955.145	2039.630
long-term borrowings	6.907	10.821	11.018
Short term borrowings	2094.664	2326.206	2492.562
Current maturities of long-term debts	5.019	3.709	2.542
Total borrowings	2106.590	2340.736	2506.122
Debt/Equity ratio	1.164	1.197	1.229



YEAR-ON-YEAR GROWTH

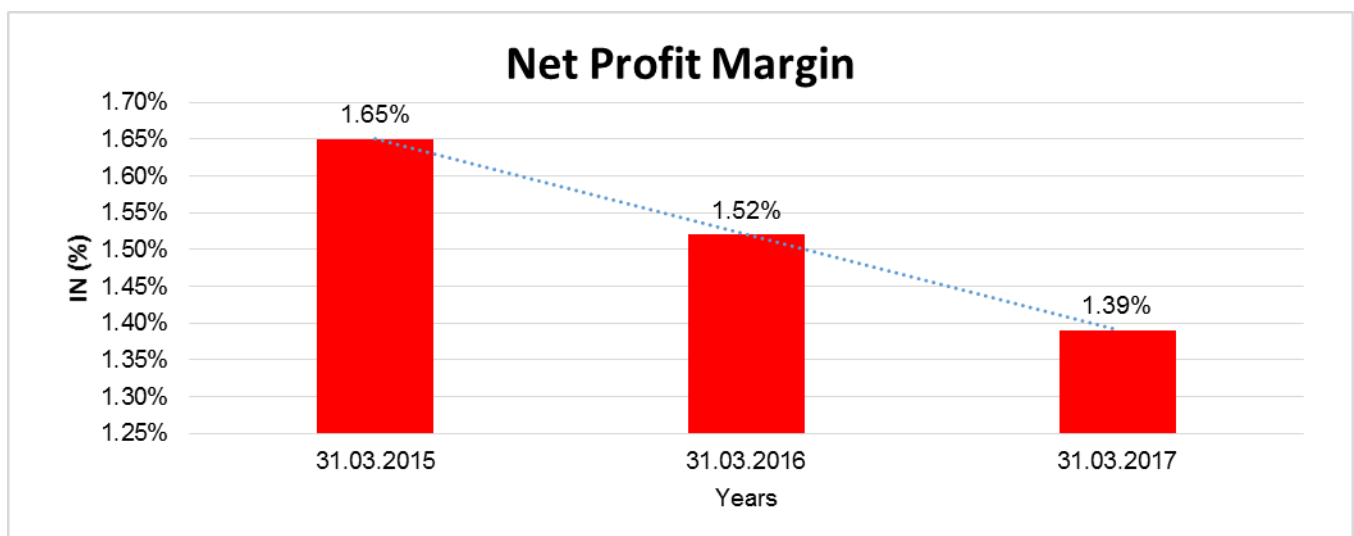
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	8236.054	9600.479	8676.419
		16.566	(9.625)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	8236.054	9600.479	8676.419
Profit	135.917	145.789	121.001
	1.65 %	1.52 %	1.39 %



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	21.693	21.693
(b) Reserves and Surplus	3154.750	2963.694
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	3176.443	2985.387
(3) Non-Current Liabilities		
(a) long-term borrowings	41.847	43.496
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	806.089	719.688
(d) long-term provisions	8.045	12.909
Total Non-current Liabilities (3)	855.981	776.093
(4) Current Liabilities		
(a) Short-term borrowings	2843.542	2631.645
(b) Trade payables	2032.625	2793.647
(c) Other current liabilities	149.503	140.730
(d) Short-term provisions	52.433	55.124
Total Current Liabilities (4)	5078.103	5621.146
TOTAL	9110.527	9382.626
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	288.683	325.687
(ii) Intangible Assets	131.591	131.731
(iii) Tangible assets capital work-in-progress	0.802	4.309
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	175.405	404.553
(c) Deferred tax assets (net)	30.327	30.811
(d) Long-term loans and advances	581.398	322.676
(e) Other Non-current assets	494.501	349.436
Total Non-Current Assets	1702.707	1569.203
(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	1313.813	1105.552

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(c) Trade receivables		2337.148	3341.025
(d) Cash and bank balances		788.069	804.418
(e) Short-term loans and advances		2833.324	2489.241
(f) Other current assets		135.466	73.187
Total Current Assets		7407.820	7813.423
TOTAL		9110.527	9382.626

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Revenue from operations	11650.867	13554.818
	Other Income	107.655	33.588
	TOTAL	11758.522	13588.406
Less	EXPENSES		
	Cost of Materials Consumed	130.458	136.454
	Purchases of Stock-in-Trade	9095.653	10994.808
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	227.977	(107.473)
	Employee benefit expense	119.480	119.826
	CSR expenditure	2.471	3.000
	Other expenses	1527.048	1669.130
	Prior period items	0.495	0.000
	Extraordinary items	0.857	0.000
	TOTAL	11104.439	12815.745
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	654.083	772.661
Less	FINANCIAL EXPENSES	318.299	420.520
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	335.784	352.141
Less/ Add	DEPRECIATION/ AMORTISATION	44.038	60.174
	PROFIT/ (LOSS) BEFORE TAX	291.746	291.967
Less	TAX	50.588	55.708
	PROFIT/ (LOSS) AFTER TAX	241.158	236.259
	SHARE OF PROFIT (LOSS) OF ASSOCIATES	0.275	0.652

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	TOTAL PROFIT (LOSS) FOR PERIOD	241.432	235.566
	Earnings / (Loss) Per Share (INR)	206.00	201.00

LEGAL CASES

HIGH COURT OF MADRAS

CASE STATUS INFORMATION SYSTEM

Case Status :	Pending
Status Of :	CRIMINAL MISC. PETITION 172 Of 2018
Litigants :	EMPEE DISTILLERIES LTD., Vs. M/S.GIMPEX PRIVATE LIMITED,
Pet's Adv :	M/S.J.RAVINDRAN
Res's Adv :	
Last Hearing Date :	Tuesday, February 27, 2018
Category :	General Miscellaneous

Connected Application(s)

No Connected Application

Order(s)

No Orders

HIGH COURT OF MADRAS

Case Status Information System

Case Status :	Pending
Status Of :	CRIMINAL MISC. PETITION 173 Of 2018
Litigants :	EMPEE DISTILLERIES LTD., Vs. M/S.GIMPEX PRIVATE LIMITED,
Pet's Adv :	M/S.J.RAVINDRAN
Res's Adv :	
Last Hearing Date :	---
Category :	General Miscellaneous

Connected Application(s)

No Connected Application

Order(s)

No Orders

HIGH COURT OF MADRAS		
Case Status Information System		
Case Status :	Pending	
Status Of :	CRIMINAL ORIGINAL PETITION 569 Of 2018	
Litigants :	EMPEE DISTILLERIES LTD., Vs. M/S.GIMPEX PRIVATE LIMITED,	
Pet's Adv :	M/S.J.RAVINDRAN	
Res's Adv :		
Last Hearing Date :	Tuesday, February 27, 2018	
Category :	---	
Connected Application(s)		
CRL MP	172	2018
CRL MP	173	2018
Order(s)		
Click Here For Order Dated Tuesday, February 27, 2018		
Click Here For Order Dated Tuesday, January 09, 2018		
Connected Matter(s)		
No Connected Cases		

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes

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11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	Yes
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	11.011	9.776
Total	11.011	9.776

INDEX OF CHARGES

S N	SRN	Charge Id	Charge	Date of	Date of Modific	Date of Satisfactio	Amount	Address
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o			Holder Name	Creation	ation	n		
1	G7737 2803	100155 707	BANK OF BARO DA	08/02/2 018	-	-	3180000.0	CHENNAI MAIN BRANCH J C HOUSE NEW NO 70-OLD NO.28RAJAJI SALAI CHENNAICHENNAITN6 00001IN
2	C76472 711	106145 67	RBL Bank Limited	28/12/2 015	-	-	400000000.0	SHAHUPURI,KOLHAPU R,KOLHAPURMH41600 1IN
3	A90337 346	102302 03	PUNJA B NATIO NAL BANK	22/06/2 010	-	-	500000000.0	LCBRANCH , RAYALA TOWERS, THIRD FLOOR,781-785 ANNA SALAICHENNAITN6000 02IN
4	A79751 830	102039 24	Punjab Nation al Bank	11/02/2 010	-	-	500000000.0	781-785 Rayala TowersChennaiTN60000 2IN
5	A73742 744	101864 20	Punjab Nation al Bank	05/11/2 009	-	-	500000000.0	781-785 Rayala TowersChennaiTN60000 2IN
6	G6706 7181	902912 79	PUNJA B NATIO NAL BANK	05/05/1 997	07/11/2 017	-	4720000000.0	781-785 RAYALA TOWERS THIRD FLOORANNA SALAICHENNAITN6012 04IN
7	A11924 255	902889 05	PUNJA B NATIO NAL BANK	05/05/1 997	13/02/2 007	-	745000000.0	LARGE CORPORATE BRANCHANNA SALAI CHENNAICHENNAITN6 00002IN
8	G8617 9769	101513 52	Bank of Baroda	14/02/2 009	-	26/04/2018	271300000.0	Chennai Main BranchNew No.70 (Old No.28), Rajaji SalaiChennaiTN6000011 N
9	G8612 4542	100148 057	BANK OF BARO DA	28/12/2 017	-	26/04/2018	60000000.0	CHENNAI MAIN BRANCH, J C HOUSE, NEW NO 70OLD NO.28, RAJAJI SALAI, CHENNAICHENNAITN6 00001IN
1	G4899	100090	PUNJA	31/03/2	-	12/07/2017	50000000.0	781-785 RAYALA

0	7811	143	B NATIO NAL BANK	017				TOWERS THIRD FLOORANNA SALAICHENNAITN6012 04IN
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CONTINGENT LIABILITIES:

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Claims against company not acknowledged as debt	74.039	57.178
Guarantees	2597.397	2593.080
Other money for which company is contingently liable	122.085	164.625
Total	2793.521	2814.883

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	VIV
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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