

**MIRA INFORM REPORT**

<b>Report No. :</b>	533658
<b>Report Date :</b>	09.10.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	H R ORGANO CHEM PRIVATE LIMITED (w.e.f. 05.08.2003)
<b>Formerly Known As :</b>	H.R. TRADING COMPANY PRIVATE LIMITED
<b>Registered Office :</b>	112/A, Rewa Chambers, 31, New Marine Lines, Mumbai – 400026, Maharashtra
<b>Tel. No.:</b>	91-22-22003546
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	12.02.2002
<b>Capital Investment / Paid-up Capital :</b>	INR 1.500 Million
<b>CIN No.:</b> [Company Identification No.]	U51496MH2002PTC134896
<b>IEC No.:</b>	0302005005
<b>PAN No.:</b> [Permanent Account No.]	AABCH0149K
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AABCH0149K1ZP (Delhi) 33AABCH0149K1ZU (Tamilnadu) 27AABCH0149K1ZN (Maharashtra)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Trading in Chemicals. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 900000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2002 having fine track.</p> <p>For the financial year ended 2017, revenue and profit of the company has slightly declined.</p> <p>However, the company possesses sound financial profile marked by healthy networth base along with negligible debt recorded and decent earning per share of the company (i.e., earning per share of INR 195 against face value of INR 10).</p> <p>The company also derives strength from its long standing track record of business operations.</p> <p>Fundamentals of the company are strong and healthy.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Nikhil
<b>Designation :</b>	Senior Accountant

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**H R ORGANO CHEM PRIVATE LIMITED - 533658**

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<b>Contact No.:</b>	91-22-22003547
<b>Date :</b>	06.10.2018

**LOCATIONS**

<b>Registered Office :</b>	112/A, Rewa Chambers, 31, New Marine Lines, Mumbai – 400026, Maharashtra, India
<b>Tel. No.:</b>	91-22-22003546 / 7/ 8 / 40461000 (Multiple Lines)
<b>Fax No.:</b>	91-22-22003549
<b>E-Mail :</b>	<a href="mailto:accounts@hroc.in">accounts@hroc.in</a> <a href="mailto:sales@hrorganochem.com">sales@hrorganochem.com</a> <a href="mailto:hrorganochem@vsnl.net">hrorganochem@vsnl.net</a> <a href="mailto:finance@hroc.in">finance@hroc.in</a> <a href="mailto:sales@hroc.in">sales@hroc.in</a>
<b>Website :</b>	<a href="http://www.hroc.in">http://www.hroc.in</a>
<b>Head Office :</b>	110-114, Rawa Chambers- 31, New Marine Lines, Mumbai – 400020, Maharashtra, India
<b>Branch Office :</b>	25, Rajendra Place, Flat No. M.K., Gopala Tower, Mazanine Floor, New Delhi – 110008, India
<b>Tel. No.:</b>	91-11-25863261/ 45084920
<b>E-Mail :</b>	<a href="mailto:delhi@hrorganochem.com">delhi@hrorganochem.com</a>
<b>Warehouse :</b>	<b>Located at</b> <ul style="list-style-type: none"> <li>Bhiwandi (Rahnal Village)</li> </ul>

**DIRECTORS**

**As on 31.03.2017**

<b>Name :</b>	Mrs. Smita Jatin Parekh		
<b>Designation :</b>	Director		
<b>Address :</b>	51-A, Sarnath, 59-B, B. D. Desai Road, Breach Candy, Mumbai – 400026, Maharashtra, India		
<b>Date of Appointment :</b>	12.02.2002		
<b>DIN No.:</b>	00673183		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U67200MH2017PTC296224	CAERUS CONSULTANCY PRIVATE LIMITED	16/06/2017	-
<b>Name :</b>	Mr. Jatin Anilbhai Parekh		

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**H R ORGANO CHEM PRIVATE LIMITED - 533658**

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<b>Designation :</b>	Director		
<b>Address :</b>	51-A, Sarnath, 59-B, B. D. Desai Road, Breach Candy, Mumbai – 400026, Maharashtra, India		
<b>Date of Appointment :</b>	12.02.2002		
<b>DIN No.:</b>	00673829		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51496MH2000PTC124951	TRADOX PIGMENTS AND CHEMICALS PRIVATE LIMITED	15/03/2000	-
U67200MH2017PTC296224	CAERUS CONSULTANCY PRIVATE LIMITED	16/06/2017	-
<b>Name :</b> Mrs. Ramabehn Anil Parekh			
<b>Designation :</b> Director			
<b>Address :</b> 51-A Sarnath, 59-B, B. D. Desai Road, Breach Candy, Mumbai – 400026, Maharashtra, India			
<b>Date of Appointment :</b> 12.02.2002			
<b>DIN No.:</b> 00673851			
<b>Name :</b> Mr. Anilkumar Prataprai Parekh			
<b>Designation :</b> Director			
<b>Address :</b> 51-A, Sarnath, Sophia College, Lane B Desai Road, Breach Candy, Mumbai – 400026, Maharashtra, India			
<b>Date of Appointment :</b> 12.02.2002			
<b>DIN No.:</b> 01651464			
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51496MH2000PTC124951	TRADOX PIGMENTS AND CHEMICALS PRIVATE LIMITED	15/03/2000	-

**KEY EXECUTIVES**

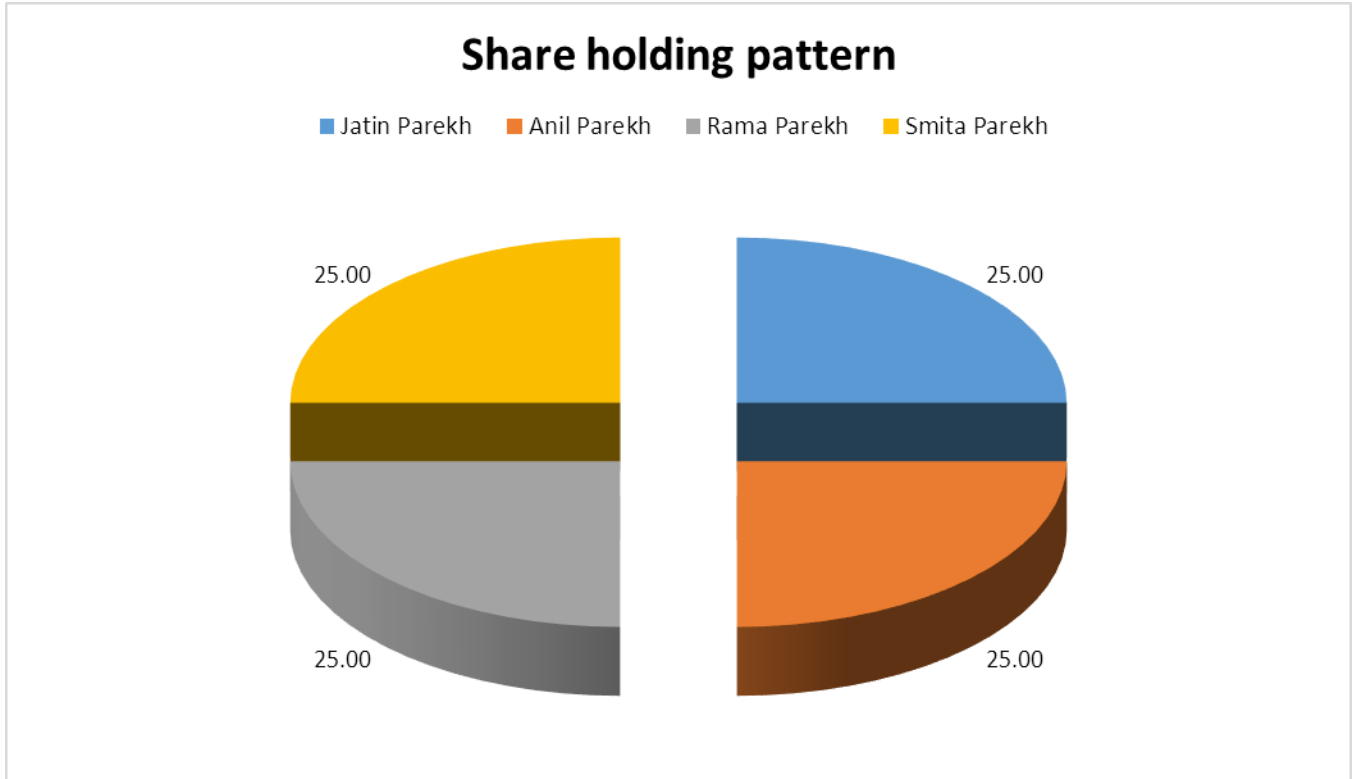
<b>Name :</b>	Mr. Nikhil
<b>Designation :</b>	Senior Accountant

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Jatin Parekh	37500	25.00
Anil Parekh	37500	25.00
Rama Parekh	37500	25.00
Smita Parekh	37500	25.00
<b>Total</b>	<b>150000</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trading in Chemicals. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	99611719	Basic industrial chemicals
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	The Shamrao Vithal Co-Operative Bank Limited
	<b>Branch</b>	Anand Building, 82/84 Kazi Sayed Street, Mandvi Mumbai – 400003, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	<b>Long-term Borrowings</b>		
From Other Parties			
BMW India Financial Services Private Limited		1.680	2.978
Less: Current maturities		(1.429)	(1.298)
<b>Short-term borrowings</b>			
From Banks		0.251	1.680
Buyers credit from S.V.C. Banks Rupee Loan		0.000	14.223
<b>Total</b>		<b>0.251</b>	<b>15.903</b>

**Long-term Borrowings**

Additional information to secured/ unsecured

The long term portion of term loans are show under long term borrowings and current maturities (payable within twelve months of long term borrowings are shown under the current liabilities as per disclosure requirement of the revised schedule III.)

**Short-term borrowings**

Working capital loans and buyers credit (as sublimit of working capital loan)

-are secured against hypothecation of stock and book debts and equitable mortgage of Bhiwandi Godown and Office Premises.

-All loan are secured against the personal guarantee of directors and others.

-Equitable mortgage of Bunglow owned by Others and also Fixed Deposits of INR 2.250 Million of Others.

<b>Auditors :</b>	
<b>Name :</b>	S H R and Company Chartered Accountants
<b>Address :</b>	212, A-203, Rewa Chambers, Sir Vithaldas Thackersey Marg, Mumbai – 400020, Maharashtra, India
<b>Tel. No.:</b>	91-22-22035405/22001436
<b>Fax No.:</b>	91-22-22001436
<b>Website :</b>	<a href="http://www.shrco.in">www.shrco.in</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	ABEPB1905G

<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises in which KMP has substantial interest :</b>	H R Trading Company

**CAPITAL STRUCTURE**

As on 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
150000	Equity Shares	INR 10/- each	INR 1.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
150000	Equity Shares	INR 10/- each	INR 1.500 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1.500	1.500	1.500
(b) Reserves & Surplus	313.905	284.622	252.327
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>315.405</b>	<b>286.122</b>	<b>253.827</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.251	1.680	0.000
(b) Deferred tax liabilities (Net)	1.004	1.201	1.429
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1.255</b>	<b>2.881</b>	<b>1.429</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	14.223	0.000
(b) Trade payables	23.078	23.829	15.022
(c) Other current liabilities	9.993	10.134	7.774
(d) Short-term provisions	1.552	1.225	3.877
<b>Total Current Liabilities (4)</b>	<b>34.623</b>	<b>49.411</b>	<b>26.673</b>
<b>TOTAL</b>	<b>351.283</b>	<b>338.414</b>	<b>281.929</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	32.894	34.326	33.778
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.250	0.250	0.250
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.979	3.405	3.169
(e) Other Non-current assets	19.294	0.038	0.038
<b>Total Non-Current Assets</b>	<b>54.417</b>	<b>38.019</b>	<b>37.235</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	119.373	127.847	96.969
(c) Trade receivables	162.726	125.900	110.548
(d) Cash and cash equivalents	11.311	44.450	29.716
(e) Short-term loans and advances	3.456	2.198	7.461
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>296.866</b>	<b>300.395</b>	<b>244.694</b>
<b>TOTAL</b>	<b>351.283</b>	<b>338.414</b>	<b>281.929</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	799.514	833.369	719.850
	Other Income	1.961	0.554	1.151
	<b>TOTAL</b>	<b>801.475</b>	<b>833.923</b>	<b>721.001</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	657.100	725.034	593.917
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8.474	(30.879)	(14.460)
	Employees benefits expense	51.487	50.549	44.782
	Other expenses	32.598	34.484	36.195
	<b>TOTAL</b>	<b>749.659</b>	<b>779.188</b>	<b>660.434</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>51.816</b>	<b>54.735</b>	<b>60.567</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.354	1.066	1.447
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>51.462</b>	<b>53.669</b>	<b>59.120</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	4.980	4.944	5.015
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>46.482</b>	<b>48.725</b>	<b>54.105</b>
<b>Less</b>	<b>TAX</b>	17.199	16.430	24.329
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>29.283</b>	<b>32.295</b>	<b>29.776</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			

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F.O.B. Value of Exports	0.875	2.190	1.789
<b>TOTAL EARNINGS</b>	<b>0.875</b>	<b>2.190</b>	<b>1.789</b>
<b>IMPORTS</b>			
Raw Materials	436.669	553.593	545.141
<b>TOTAL IMPORTS</b>	<b>436.669</b>	<b>553.593</b>	<b>545.141</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>195.22</b>	<b>215.30</b>	<b>198.51</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.429	1.298	0.188
Cash generated from operations	20.301	24.324	62.966
Net cash flow from operating activity	4.558	4.839	46.287

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	74.29	55.14	56.05
Account Receivables Turnover (Income / Sundry Debtors)	4.91	6.62	6.51
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	12.82	12.00	9.23
Inventory Turnover (Operating Income / Inventories)	0.43	0.43	0.62
Asset Turnover (Operating Income / Net Fixed Assets)	1.58	1.59	1.79

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.10	0.15	0.10
Debt Equity Ratio (Total Liability / Networth)	0.01	0.06	0.00

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Current Liabilities to Networth (Current Liabilities / Net Worth)	0.11	0.17	0.11
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.10	0.12	0.13
Interest Coverage Ratio (PBIT / Financial Charges)	146.37	51.35	41.86

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	3.66	3.88	4.14
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.34	9.54	10.56
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.28	11.29	11.73

**SOLVENCY RATIOS**

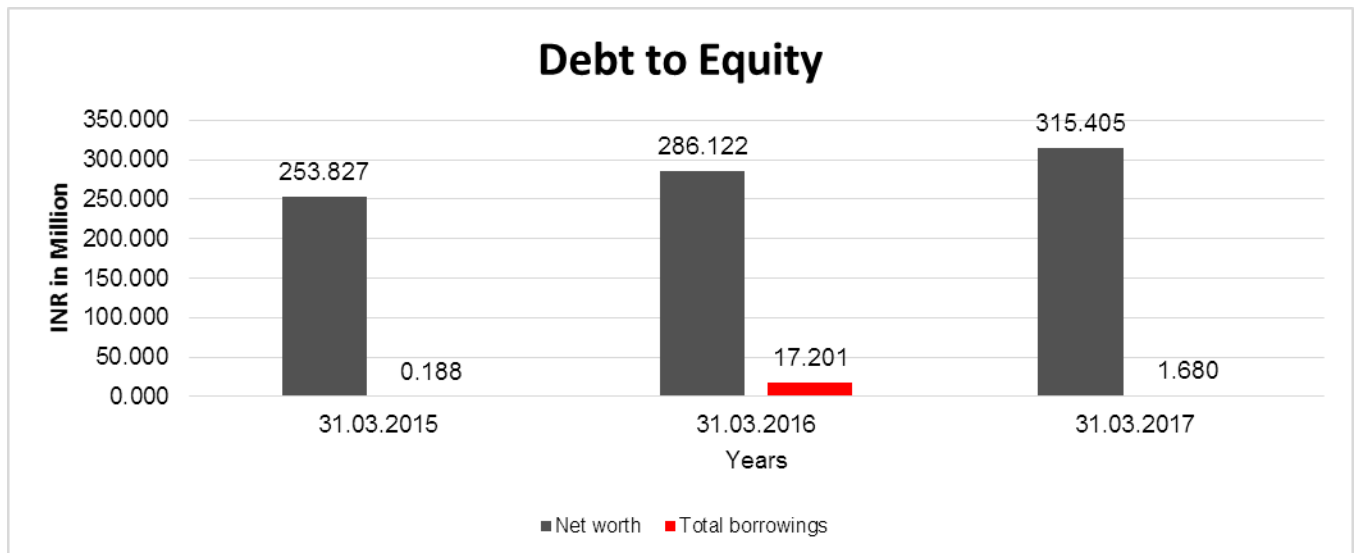
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		8.57	6.08	9.17
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		5.13	3.49	5.54
G-Score Ratio Financial (Networth / Total Assets)		0.90	0.85	0.90
G-Score Ratio Debt (Debts / Equity Capital)		1.12	11.47	0.13
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		8.57	6.08	9.17

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

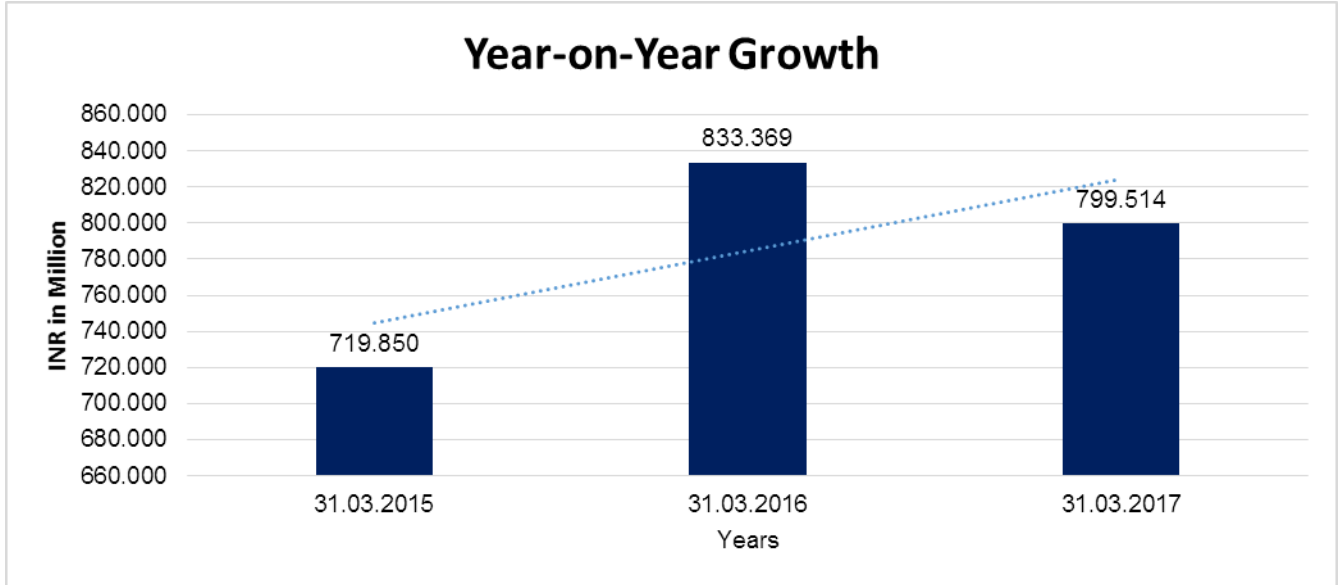
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.500	1.500	1.500
Reserves & Surplus	252.327	284.622	313.905
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>253.827</b>	<b>286.122</b>	<b>315.405</b>
long-term borrowings	0.000	1.680	0.251
Short term borrowings	0.000	14.223	0.000
Current Maturities of Long term debt	0.188	1.298	1.429
<b>Total borrowings</b>	<b>0.188</b>	<b>17.201</b>	<b>1.680</b>
<b>Debt/Equity ratio</b>	<b>0.001</b>	<b>0.060</b>	<b>0.005</b>



**YEAR-ON-YEAR GROWTH**

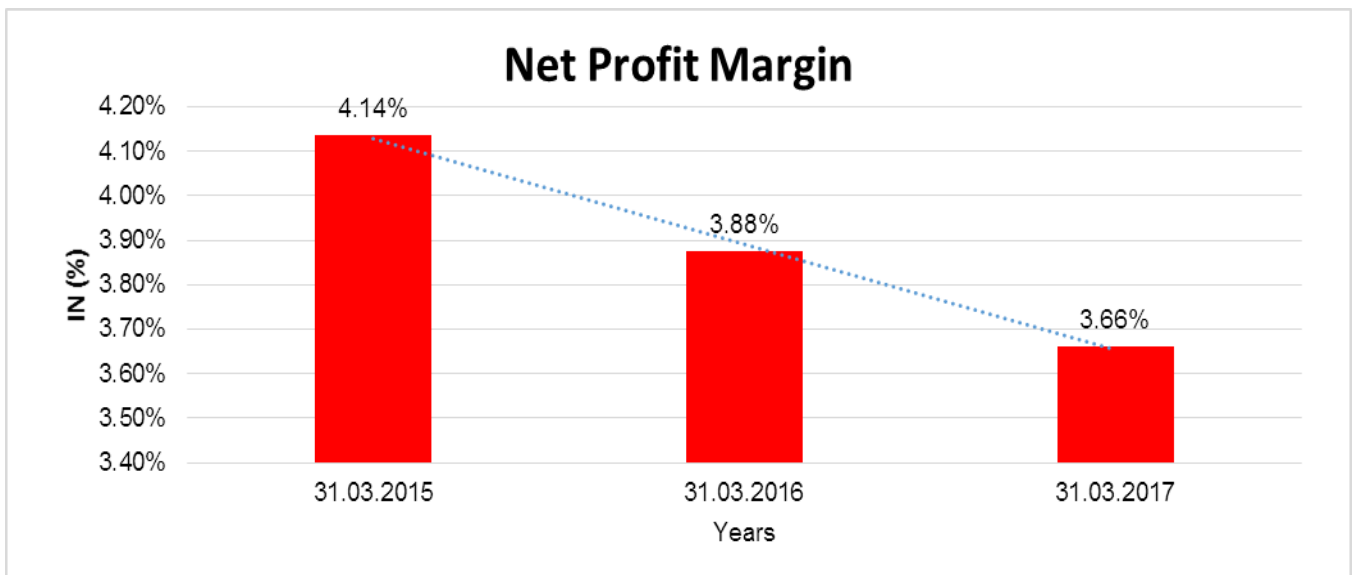
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	719.850	833.369	799.514
		<b>15.770</b>	<b>(4.062)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	719.850	833.369	799.514
Profit/(Loss)	29.776	32.295	29.283
	<b>4.14%</b>	<b>3.88%</b>	<b>3.66%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** As confirmed by management that the registered office of the company has been shifted from "110-114, Rawa Chambers- 31, New Marine Lines, Mumbai – 400020, Maharashtra, India" to the present address

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**INDEX OF CHARGES**

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	A417936 47	101140 00	THE SHAMRAO VITHAL CO-OP. BANK LTD.	23/06/2008	-	20700000.0	ANAND BUILDING, 82/84, KAZI SYED STREET MANDVIMUMBAIMH 400003IN
2	G941165 71	901439 03	The Shamrao Vithal Co-operative Bank Ltd	30/04/2002	07/07/2018	241000000.0	Anand Building, 82/84 Kazi Sayed Street, Mandvi Mumbai MH4000 03IN

**CONTINGENT LIABILITIES:**

(INR in Million)

PARTICULARS	31.03.2017	31.03.2016
Income tax	0.837	0.900
Guarantees	0.250	0.250
TDS	1.032	0.849
VAT	0.045	0.000
CST	0.053	0.000

**FIXED ASSETS**

**Tangible assets**

- Godown
- Building
- Furniture and Fixtures
- Vehicle
- Office Equipment's
- Electrical Equipment
- Computers

**Intangible Assets**

- Computer Software

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.96
UK Pound	1	INR 96.88
Euro	1	INR 85.03

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	JRL
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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