

## MIRA INFORM REPORT

<b>Report No. :</b>	533849
<b>Report Date :</b>	09.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	J M W INDIA PRIVATE LIMITED
<b>Registered Office :</b>	C-498, First Floor, Road No 71, Yojna Vihar, Delhi – 110092
<b>Mob. No.:</b>	91-9810396120 (Mr. Manoj)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	26.11.1997
<b>CIN No.:</b> [Company Identification No.]	U27101DL1997PTC090889
<b>Capital Investment / Paid-up Capital :</b>	INR 59.987 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACJ3260C
<b>GSTN :</b> [Goods & Service Tax Registration No.]	01AAACJ3260C1ZF [Jammu and Kashmir] 07AAACJ3260C1Z3 [Delhi] 08AAACJ3260C1Z1 [Rajasthan]
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	Subject is engaged in manufacturing and trading of Copper Products like Copper Rod, Copper Strips and Paper Covered Copper Strips and Wire and Cable [Registered Activity].
<b>No. of Employees :</b>	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1997 and it is having fine track.</p> <p>For the financial year 2017, the company has increased its revenue as compared to previous year but maintained minimal profitability margin of 0.40%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy network base and low debt balance sheet.</p> <p>Further, rating also reflects from its established track records of business operation, decent liquidity position and improvement in the revenue profile during the year.</p> <p>However, rating strength is partially offset by low profitability margin during the year and intense competition from industry.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.10.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Akhilesh Kumar Arya
<b>Designation :</b>	Marketing Manager
<b>Contact No.:</b>	91-11-40392140
<b>Date :</b>	09.10.2018

**LOCATIONS**

<b>Registered Office :</b>	C-498, First Floor, Road No 71, Yojna Vihar, Delhi – 110092, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9810396120 (Mr. Manoj)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:Manoj@jmwcooper.com">Manoj@jmwcooper.com</a>
<b>Website :</b>	<a href="http://www.jmwcooper.com">http://www.jmwcooper.com</a>
<b>Factory I:</b>	Near Sidco Estate Office, SIDCO Industrial Complex, Bari Brahmana, Jammu – 181133, India
<b>Tel. No.:</b>	91-923-222071 / 222063
<b>Fax No.:</b>	91-1923-222103
<b>Factory II :</b>	<b>Located at:</b>  Bhiwari (Rajasthan)

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Manoj Kumar Jain
<b>Designation :</b>	Director
<b>Address :</b>	B-270, Yojna Vihar, Delhi - 110092, India
<b>Date of Birth/Age :</b>	01.10.1977
<b>Date of Appointment :</b>	09.04.2005
<b>DIN No.:</b>	00364380
<b>Name :</b>	Mr. Ashish Jain
<b>Designation :</b>	Director

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<b>Address :</b>	B-270, Yojna Vihar, Delhi - 110092, India		
<b>Date of Birth/Age :</b>	23.08.1987		
<b>Date of Appointment :</b>	30.09.2012		
<b>DIN No.:</b>	01079709		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U74899DL1990PTC015269	GANPATI ROLLINGS PRIVATE LIMITED	26/12/2014
	U27109DL2004PTC127614	J V METALS PRIVATE LIMITED	12/11/2005

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 30.09.2017

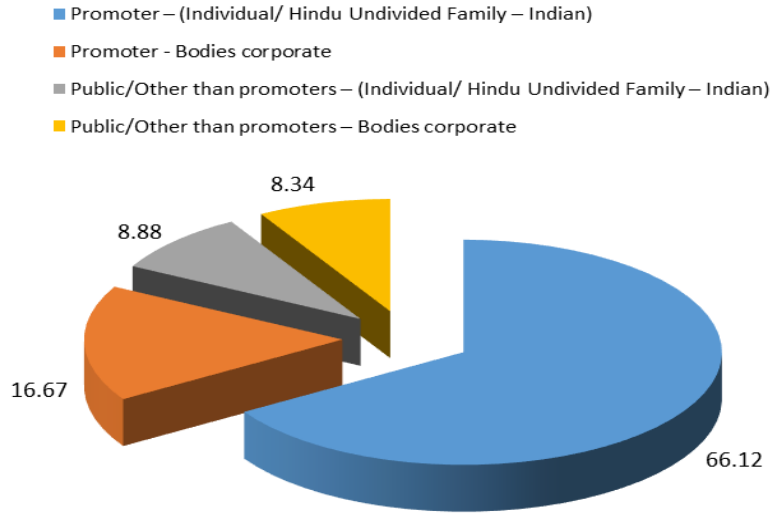
SHAREHOLDING DETAILS FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

<b>Category</b>	<b>Percentage</b>
Promoter – (Individual/ Hindu Undivided Family – Indian)	66.12
Promoter - Bodies corporate	16.67
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	8.88
Public/Other than promoters – Bodies corporate	8.34
<b>Total</b>	<b>100.00</b>

### Share holding pattern



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in manufacturing and trading of Copper Products like Copper Rod, Copper Strips and Paper Covered Copper Strips and Wire and Cable [Registered Activity].	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	74191029	Manufacturing and trading of copper products
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>	Not Available	

### PRODUCTION STATUS NOT AVAILABLE

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	HDFC Bank Limited	
	<b>Branch</b>	HDFC Bank House Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Working capital loans from banks	220.691	283.059
	<b>Total</b>	<b>220.691</b>	<b>283.059</b>

<b>Auditors :</b>	
<b>Name :</b>	Hem Sandeep and Company Chartered Accountants
<b>Address :</b>	331/II , Ganga Shopping Complex, Block II, Sector-29, Noida -201301, Uttar Pradesh, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AESPG8232Q
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	Ganpati Rollings Private Limited, India U74899DL1990PTC015269
<b>Relatives of Key management personnel :</b>	Sushil Kumar Jain and Jain Metal Works

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5998700	Equity Shares	INR 10/- each	INR 59.987 Million

**FINANCIAL DATA**  
*[all figures are in Rupees Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	59.987	59.987	59.987
(b) Reserves and Surplus	348.850	334.382	309.919
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>408.837</b>	<b>394.369</b>	<b>369.906</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.701	0.092	0.034
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	2.042	1.772	1.147
<b>Total Non-current Liabilities (3)</b>	<b>2.743</b>	<b>1.864</b>	<b>1.181</b>
(4) Current Liabilities			
(a) Short-term borrowings	323.915	383.342	265.887
(b) Trade payables	234.892	289.670	429.827
(c) Other current liabilities	96.782	92.569	70.574
(d) Short-term provisions	2.166	2.055	0.115
<b>Total Current Liabilities (4)</b>	<b>657.755</b>	<b>767.636</b>	<b>766.403</b>
<b>TOTAL</b>	<b>1069.335</b>	<b>1163.869</b>	<b>1137.490</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	146.841	126.741	128.287
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	11.366	18.272	0.711
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.475	0.475
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	29.037	25.525	17.842
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>187.244</b>	<b>171.013</b>	<b>147.315</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	242.872	252.658	118.554
(c) Trade receivables	430.743	544.867	678.770
(d) Cash and bank balances	110.166	121.925	114.300
(e) Short-term loans and advances	86.616	61.711	71.780
(f) Other current assets	11.694	11.695	6.771
<b>Total Current Assets</b>	<b>882.091</b>	<b>992.856</b>	<b>990.175</b>
<b>TOTAL</b>	<b>1069.335</b>	<b>1163.869</b>	<b>1137.490</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	3586.312	3184.910	3216.811
	Other Income	51.030	54.578	53.430
	<b>TOTAL</b>	<b>3637.342</b>	<b>3239.488</b>	<b>3270.241</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1666.270	1469.959	1544.329
	Purchases of Stock-in-Trade	1789.434	1588.598	1563.817
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1.822	(0.639)	(0.541)
	Employee benefit expense	27.265	18.611	13.209
	Other expenses	67.302	77.263	62.273
	Exceptional items before tax	0.091	0.228	0.000
	Extraordinary items before tax	0.000	(0.028)	0.357
	<b>TOTAL</b>	<b>3552.184</b>	<b>3153.992</b>	<b>3183.444</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>85.158</b>	<b>85.496</b>	<b>86.797</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	55.005	52.599	53.301
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>30.153</b>	<b>32.897</b>	<b>33.496</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	12.795	11.075	12.842
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>17.358</b>	<b>21.822</b>	<b>20.654</b>
<b>Less</b>	<b>TAX</b>	2.890	0.058	(5.272)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>14.468</b>	<b>21.764</b>	<b>25.926</b>

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	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.41</b>	<b>3.62</b>	<b>4.32</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.342
Net cash flows from (used in) operations	117.302	(48.537)	73.913
Net cash flows from (used in) operating activities	113.536	(48.509)	73.555

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	43.84	62.44	77.02
Account Receivables Turnover [Income / Sunday Debtors]	8.33	5.85	4.74
Average Payment Days [Sundry Creditors / Purchases * 365]	24.81	34.57	50.48
Inventory Turnover [Operating Income / Inventories]	0.35	0.34	0.73
Asset Turnover [Operating Income / Net Fixed Assets]	0.54	0.59	0.67

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.62	0.66	0.67
Debt Equity Ratio (Borrowings / NetWorth)	0.79	0.97	0.72
Current Liabilities to Networth (Current Liabilities / NetWorth)	1.61	1.95	2.07
Fixed Assets to NetWorth (Net Fixed Assets /	0.39	0.37	0.35

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NetWorth)				
Interest Coverage Ratio [PBIT / Financial Charges]		1.55	1.63	1.63

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	0.40	0.68	0.81
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	1.35	1.87	2.28
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	3.54	5.52	7.01

**SOLVENCY RATIO**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.34	1.29	1.29
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.97	0.96	1.14
G-Score Ratio Financial [NetWorth / Total Assets]		0.38	0.34	0.33
G-Score Ratio Debt [Debts / Equity Capital]		5.40	6.39	4.44
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.34	1.29	1.29

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

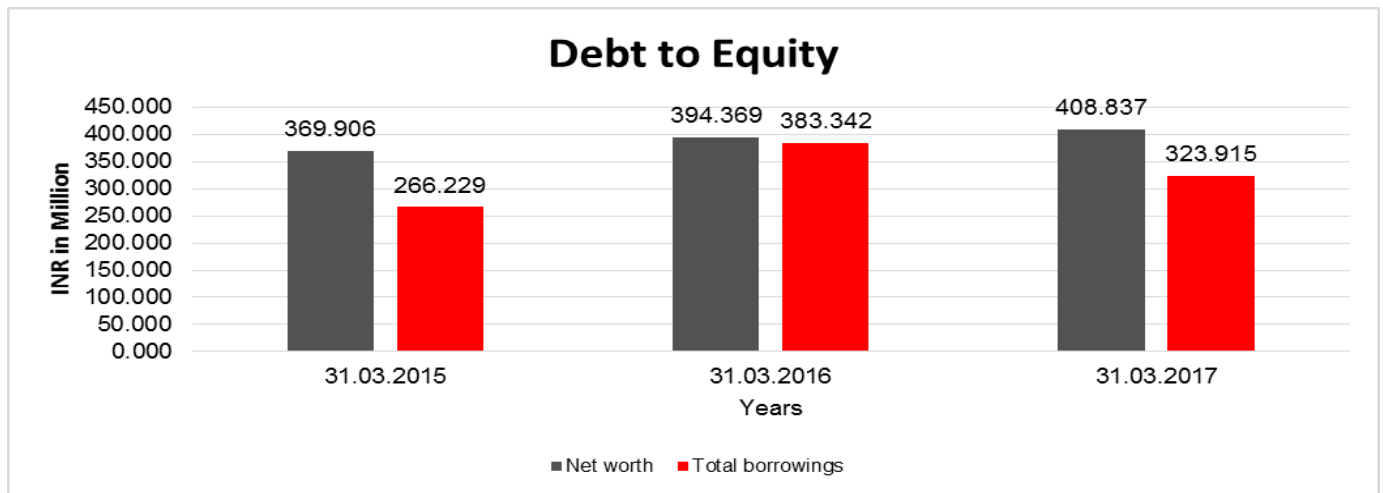
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	59.987	59.987	59.987
Reserves & Surplus	309.919	334.382	348.850
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>369.906</b>	<b>394.369</b>	<b>408.837</b>

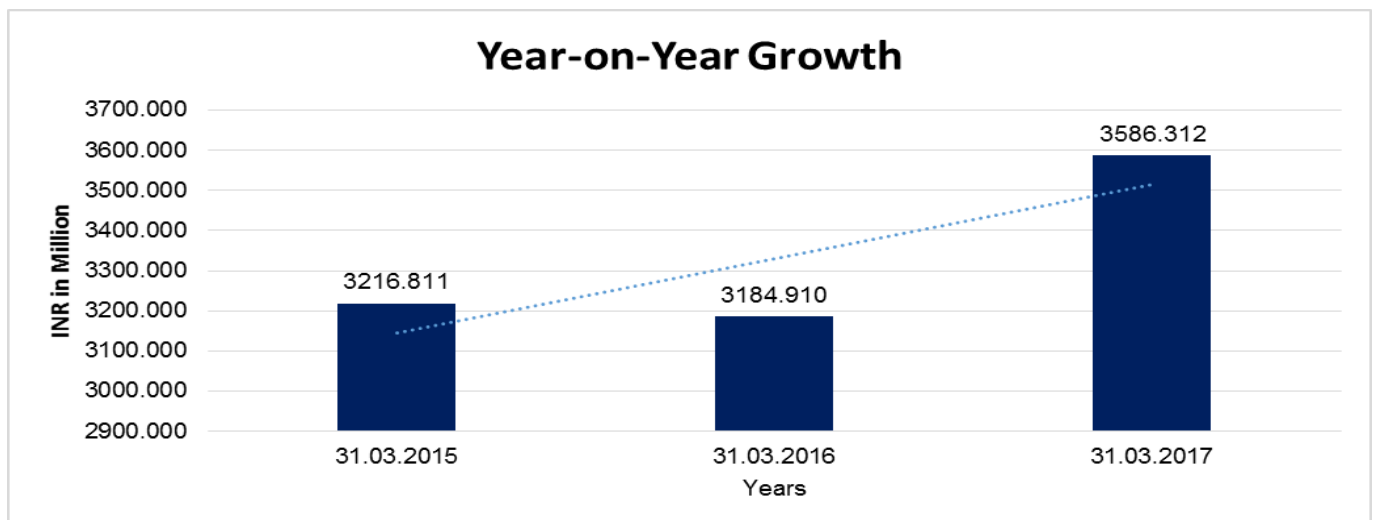
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Long-term borrowings	0.000	0.000	0.000
Short term borrowings	265.887	383.342	323.915
<b>Total borrowings</b>	<b>266.229</b>	<b>383.342</b>	<b>323.915</b>
<b>Debt/Equity ratio</b>	<b>0.720</b>	<b>0.972</b>	<b>0.792</b>



#### YEAR-ON-YEAR GROWTH

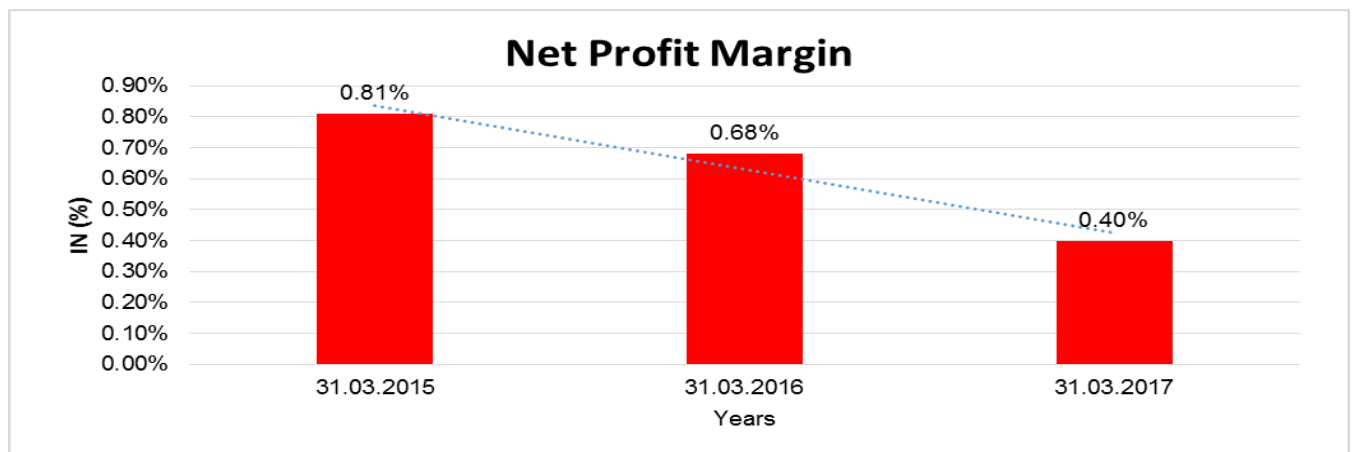
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3216.811	3184.910	3586.312
	0.000	(0.992)	12.603



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	3216.811	3184.910	3586.312
Profit/ (Loss)	25.926	21.764	14.468
	<b>0.81 %</b>	<b>0.68 %</b>	<b>0.40 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes

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18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** Registered office of the company has been shifted from 309, Vikas Deep Building, Laxmi Nagar District Centre, Laxmi Nagar, Delhi – 110092, India to the present address.

#### UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Short-term borrowings</b>		
Rupee term loans from banks	103.224	100.283
<b>Total</b>	<b>103.224</b>	<b>100.283</b>

#### CORPORATE INFORMATION

The company was registered under the Indian companies Act, 1956 on 26th November 1997. The company started manufacturing unit in Jammu in the year 2006 and other unit at Bhiwadi (Raj.) was started in 2012. The company is engaged in manufacturing of Copper Products like Copper Rod, Copper Strips and Paper Covered Copper Strips & Wire & Cable. The Registered office cum Head office of the company is at 309, Vikas Deep Building, Laxmi Nagar District Centre, Laxmi Nagar, Delhi 110092.

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**RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANYS AFFAIRS**

During the year, the Company has achieved a turnover of INR 3586.312 Million against INR 3184.910 Million previous year. The Net Profit after tax during the year has been INR 14.468 Million against Profit of INR 21.764 Million previous year.

**CHARGES EXIST FOR THE COMPANY**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G85109502	100172166	HDFC BANK LIMITED	14/02/2018	-	-	360000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
2	G90599648	100184949	HDFC BANK LIMITED	14/02/2018	-	-	105000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
3	C52169562	10007345	State Bank of India	23/05/2006	12/03/2015	-	250000000.0	SME BRANCHG.T. ROAD SHAH DARADELHIDL11 0032IN
4	G85003044	10534887	ING VVSYA BANK LIMITED	27/09/2014	14/11/2014	05/04/2018	210000000.0	F-22, PREET VIHAR (VIKAS MARG)NEW DELHIDL110092IN
5	G52849270	100046850	HDFC BANK LIMITED	22/06/2016	-	31/07/2017	105000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
6	C37223757	10393912	PUNJAB NATIONAL BANK	14/12/2012	-	08/12/2014	105000000.0	P.N.B., PREET VIHAR BRANCHDELHIDL1100 92IN
7	C37222734	10394110	PUNJAB NATIONAL BANK	14/12/2012	-	08/12/2014	105000000.0	PREET VIHARDELHIDL110092I N
8	C37220407	10394057	PUNJAB NATIONAL BANK	14/12/2012	-	08/12/2014	10000000.0	PREET VIHARDELHIDL110092I N

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9	B147319 21	101282 20	BARCLA YS BANK PLC	19/09/2 008	-	16/06/2 011	60000000.0	EROS CORPORATE TOWERSNEHRU PLACE, NEW DELHI- 19NEW DELHIDL110019IN
10	B147029 55	100881 71	PUNJAB NATION AL BANK	06/02/2 008	-	27/05/2 011	115500000.0	CHANDANI CHOWKDELHINEW DELHIDL110006IN
11	B147018 90	100732 36	PUNJAB NATION AL BANK	22/10/2 007	-	27/05/2 011	15500000.0	CHANDANI CHOWKDELHINEW DELHIDL110006IN

**FIXED ASSETS**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.88
UK Pound	1	INR 96.89
Euro	1	INR 85.06

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHA
<b>Analysis Done by :</b>	PRA
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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