

MIRA INFORM REPORT

Report No. :	533153
Report Date :	09.10.2018

IDENTIFICATION DETAILS

Name :	M S METALS AND STEELS PRIVATE LIMITED (w.e.f 16.09.2005)
Formerly Known As :	S.M. INDUSTRIAL SUPPLIERS PRIVATE LIMITED
Registered Office :	No. 62, New Timber Yard Layout, Mysore Road, Bangalore – 560026, Karnataka
Tel. No.:	91-80-26752271/ 72/ 73
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	01.06.2004
CIN No.: [Company Identification No.]	U27320KA2004PTC034057
Capital Investment / Paid-up Capital :	INR 4.400 Million
IEC No.: [Import-Export Code No.]	0704023300
PAN No.: [Permanent Account No.]	AAICS1940E
TIN No.:	29640202778
GSTN : [Goods & Service Tax Registration No.]	33AAICS1940E1ZO
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> The Company is in the business of Dealing and Trading in ferrous scrap, non-ferrous scrap and TMT bars. (Registered Activity) Manufacturing of TMT bars. (Registered Activity and also Confirmed by

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	management)
No. of Employees :	600 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 4600000
Status :	Good
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject is a flagship company of MTC Group incorporated in the year 2004 and it is a dealer of ferrous scrap, non-ferrous scrap and finished goods such as TMT bars, HR/CR, coil etc.</p> <p>As per financials of March 2018, the company has registered a growth of 34.05% in its revenue as compared to its previous year's revenue and has reported average profit margin of 2.51%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with average debt coverage indicators and good liquidity position.</p> <p>Rating also takes into account the company's extensive experience of the promoter along with long track record of MTC Group in metal trading business, comprehensive product portfolio and healthy suppliers-customers relationships.</p> <p>Further, the company has reported a good earnings per share of INR 704.30 against its face value of INR 10.</p> <p>However, rating strength is partially offset by high competitive intensity in the steel industry which has put pressure on the operating margins marked by exposure of company's profitability to the volatility in raw material prices as well as cyclicity inherent in the steel business.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at</p>

	usual trade terms and conditions.
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Rating (A-)
Rating Explanation	Adequate degree of safety and low credit risk.
Date	05.02.2018

Rating Agency Name	CARE
Rating	Short Term Rating (A2+)
Rating Explanation	Strong degree of safety and low credit risk.
Date	05.02.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Shiv Shankar
Designation :	Accountant
Contact No.:	91-9844703083
Date:	04.10.2018

LOCATIONS

Registered Office/ Factory :	No. 62, New Timber Yard Layout, Mysore Road, Bangalore – 560026, Karnataka, India
Tel. No.:	91-80-26752271/ 72/ 73
Mob. No:	91-9844703083 (Mr. Shiv Shankar) 91-9167774135 (Mr. Kalpesh)
Fax No.:	91-80-26745180
E-Mail :	trskumar2@dataone.in accountsblr@mtcgroup.in msmetalsblr@mtcgroup.in
Website :	http://www.mtcgroup.in
Location:	Owned
Locality:	Commercial
Branch Office 1 :	VI "A" Calve Chateau, Nilgiris Super Market Building, 808, Poonamallee High Road, Kilpauk, Chennai – 600010, Tamilnadu, India
Tel. No.:	91-44-40858666/ 26490069/ 40858687/ 40858684
Fax No.:	91-44-40858682
E-Mail :	admin.msmetalschennai@mtcgroup.in msmetalschennai@mtcgroup.in
Branch Office 2 :	Door No. 5-5-33/1 & 33/3, Prashanthinagar, Kukatpally, Hyderabad-500072, Telangana, India
Tel. No.:	91-40-23070298/ 23077761
E-Mail :	msmetalshyd@mtcgroup.in
Branch Office 3 :	101, Keevalur Road, Thandalam Sriperambudur, Chennai – 602105, Tamilnadu, India

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Branch Office 4 :	Survey No.497/1, Gowdavelli Village, Medchal Ranga Reddy District, Near Mitri Engineering College, Hyderabad – 501401, Telangana, India
E-Mail :	msmetalshyd@mtcgroup.in
Warehouse 1:	No. 49/A, and 50, New Timber Yard, Layout Mysore Road, Bangalore – 560026, Karnataka, India
Tel. No.:	91-80-26740172/ 26742837
Warehouse 2:	No.27/17 and 27/18, Bidadi Industrial Area, Bidadi – 560026, Karnataka, India
Factory 1:	Door No.622/3, Commercial complex, 2 nd Floor, College Road, Hosapete, Bellari District – 583201, Karnataka, India
Email:	hrdhospet@mtcgroup.in hr.msmetals@mtcgroup.in
Factory 2:	SY. No. 12 & Part of 14, Kasanakandi Road, Hirebagnal Village, Koppal-584201, Karnataka, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Narendra Maganlal Mehta		
Designation :	Director		
Address :	602-A, Jayshankar Krupa Cooperative Housing Society, Old Nagar Das Road, Andheri (East), Mumbai – 400069, Maharashtra, India		
Date of Birth/Age :	10.12.1965		
Qualification :	Graduate		
Date of Appointment :	06.03.2006		
PAN No.:	AABPM6765B		
DIN No.:	00179992		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U27320KA1992PTC013273	MEHTA INDUSTRIAL SUPPLIERS PRIVATE LIMITED	22/06/1992	-
U27320MH2018PTC303732	MERCURE METALS AND ALLOYS PRIVATE LIMITED	05/01/2018	-
U50300MH2008PTC183718	M.S.MOTORS PRIVATE LIMITED	14/01/2012	-
U51420MH2000PTC130172	MTC BUSINESS PRIVATE LIMITED	21/12/2000	-
U51502MH2004PTC146683	MADHUBAN MOTORS PRIVATE LIMITED	01/06/2004	-
U51909MH2014PTC257719	M M CERAMICS & FERRO ALLOYS PRIVATE LIMITED	01/09/2014	-
Name :	Ms. Sheela Mehta		
Designation :	Director		
Address :	601-A, Jayshankar Krupa Cooperative Housing Society, Old Nagar Das Road,		

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	Andheri (East), Mumbai – 400069, Maharashtra, India			
Date of Birth/Age :	07.11.1965			
Qualification :	Graduate			
Date of Appointment :	04.05.2006			
PAN No.:	ACHPM3468R			
DIN No.:	00286474			
Name :	Mr. Sanjay Maganlal Mehta			
Designation :	Director			
Address :	602-A, Jayshankar Krupa Cooperative Housing Society, Old Nagar Das Road, Andheri (East), Mumbai – 400069, Maharashtra, India			
Date of Birth/Age :	14.05.1968			
Qualification :	Graduate			
Date of Appointment :	01.06.2004			
PAN No.:	AACPM6147L			
DIN No.:	00541528			
Other Directorship :				
	CIN/FCRN	Company Name	Begin Date	End Date
	U27320KA1992PTC013273	MEHTA INDUSTRIAL SUPPLIERS PRIVATE LIMITED	21/04/2006	-
	U27320KA2004PTC034057	M S METALS AND STEELS PRIVATE LIMITED	01/06/2004	-
	U37100MH2011NPL223543	MATERIAL RECYCLING ASSOCIATION OF INDIA	01/11/2011	-
	U51420MH2000PTC130172	MTC BUSINESS PRIVATE LIMITED	02/04/2001	-
	U51502MH2004PTC146683	MADHUBAN MOTORS PRIVATE LIMITED	01/06/2004	-
Name :	Mr. Sachin Berumal Rathod			
Designation :	Director			
Address :	No. 62, 6 th Floor, 5 th Cross, Gandhinagar, Bangalore Central Range, Bangalore – 560002, Karnataka, India			
Date of Birth/Age :	14.10.1977			
Qualification :	Graduate			
Date of Appointment :	03.04.2007			
PAN No.:	ADGPR3898A			
DIN No.:	01919691			
Name :	Mr. Chintan Dhariwal			
Designation :	Director			
Address :	2, Nareilo Pole, Pali Marwar – 306401, Rajasthan, India			
Date of Birth/Age :	24.12.1981			
Qualification :	Graduate			
Date of Appointment :	26.09.2011			
PAN No.:	AEVPD5237R			
DIN No.:	03628872			
Name :	Mr. Chetan Pukhraj Kavadiya			
Designation :	Director			

Address :	No. 75/1-1 GF2 Samridhi Paradise, GF-2 North Vani Vilas Road, Basavanagudi, Gandhibazar, Samridhi, Bangalore- 560004, Karnataka, India
Date of Birth/Age :	06.11.1974
Qualification :	Graduate
Date of Appointment :	20.10.2015
DIN No.:	07316607

KEY EXECUTIVES

Name :	Mr. Shiv Shankar
Designation :	Accountant
Name :	Shylendrakumar T.R.
Designation :	Company Secretary
Address :	No.3438/1, Maruthi Apartment, 7 th Main, Chord Road Service Road, Vijayanagar II Stage, Bangalore – 560040, Karnataka, India
Tel. No.:	91-80-23392277
Mob. No:	91-9449036262
Fax No.:	91-80-23392299
E-Mail :	sktrcs@gmail.com

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	Percentage of Holding
Narendra Maganlal Mehta	140000	31.82
Sanjay Maganlal Mehta	145000	32.95
Lalit Indarchand Baliya	4000	0.91
Anil Bastimal Jain	1000	0.23
Sheela Narendra Mehta	30000	6.81
Sangeeta Sanjay Mehta	30000	6.82
Neeru Manog Mehta	30000	6.82
Maganlal Moolchand Mehta	30000	6.82
Manoj Maganlal Mehta	30000	6.82
Total	440000	100.00

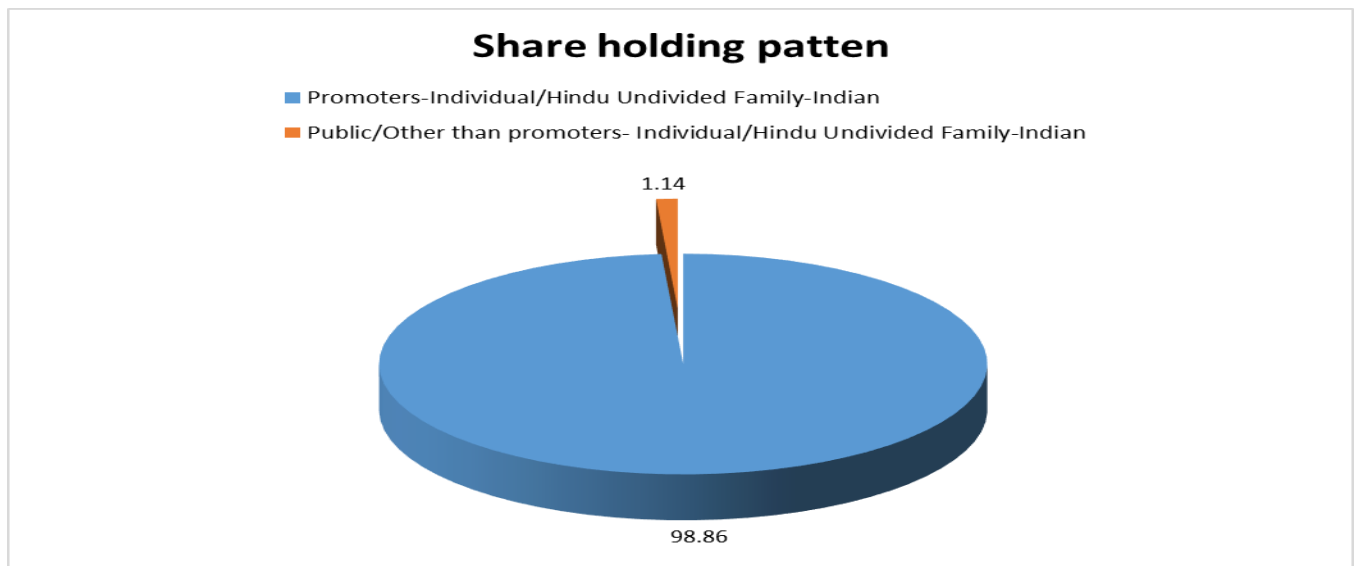
Equity Share Break up (Percentage of Total Equity)

As on 31.07.2017

Category	Percentage
Promoters-Individual/Hindu Undivided Family-Indian	98.86

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Public/Other than promoters- Individual/Hindu Undivided Family-Indian	1.14
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> The Company is in the business of Dealing and Trading in ferrous scrap, non-ferrous scrap and TMT bars. (Registered Activity) Manufacturing of TMT bars. (Registered Activity and also Confirmed by management) 	
Products / Services :	ITC Code of the Product/service	Name and Description of main products / services
	72042990	Ferrous Waste and Scrap Remelting Scrap Ingots
	72155090	Other Bars and Rods of Iron or Non Alloy Steel
	72071920	Semi-Finished Products of Iron or Non Alloy Steel
Brand Names :	Not Available	
Agencies Held :	Not Divulged	
Exports :	Not Available	
Imports :		

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Products:	Raw Material
Country:	<ul style="list-style-type: none"> • Japan • United States of America
Terms :	
Selling :	L/C, Advance Payment and RTGS
Purchasing :	L/C, Advance Payment and RTGS

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	600 (Approximately)	
Bankers :	Banker Name :	State Bank of India
	Branch :	P.B. 5072, Krishi Bhavan, 1 st Floor, Hudson Circle, Bangalore – 560001, Karnataka, India
	Person Name (With Designation) :	Mr. Chandan (Service Office)
	Contact Number :	91-80-25943348
	Name of Account Holder :	M S Metals and Steels Private Limited
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed	--

	(CC/OD/Term Loan) :		
	Account Operation :	Satisfactory	
	Remark :	Mr. Chandan (Service Office) gave us positive response about subject company. They are satisfied with their banking transaction.	
	<ul style="list-style-type: none"> HDFC Bank Limited, HDFC Bank House Senapati Bapat Marg, Lower Parel West, Mumbai - 400013, Maharashtra, India Axis Bank Limited, Trishul, 3rd Floor, Opposite Samarsheshwar Temple Law Garden, Ellis Bridge, Ahmedabad - 380006, Gujarat, India ICICI Bank Limited, Landmarkrace Course Circle Alkapuri, Vadodara-390015, Gujarat, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	4.584	4.627
	Short-term borrowings		
	Loans repayable on demand from banks	1344.611	1104.352
	Total	1349.195	1108.979

Auditors :	
Name :	Shah Khandelwal Jain and Associates Chartered Accountants
Address :	Level 3, Riverside Business Bay, Plot No. 84, Wellesley Road, Near RTO (Sangam Bridge), Pune - 411001, Maharashtra, India
Membership No.:	049278
Income-tax PAN of auditor or auditor's firm :	ADBFS9780M
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> M.T.C. Business Private Limited, India [U51420MH2000PTC130172] M. M. Ceramics and Ferro Alloys Madhuban Trade Steels Private Limited, India [U99999PN1997PTC109372] Mehta Trading Corporation Narendra Mehta HUF

CAPITAL STRUCTURE

AS ON 31.03.2018

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Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
440000	Equity Shares	INR 10/- each	INR 4.400 Million

FINANCIAL DATA
[All figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	4.400	4.400	4.400
(b) Reserves and Surplus	1589.962	1280.335	1118.599
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1594.362	1284.735	1122.999
(3) Non-Current Liabilities			
(a) long-term borrowings	4.584	4.627	0.653
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	4.584	4.627	0.653
(4) Current Liabilities			
(a) Short-term borrowings	1344.611	1104.352	1415.978
(b) Trade payables	114.127	57.053	35.426
(c) Other current liabilities	177.146	106.141	94.487
(d) Short-term provisions	3.151	1.846	3.719
Total Current Liabilities (4)	1639.035	1269.392	1549.610
TOTAL	3237.981	2558.754	2673.262
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	456.472	374.211	364.421
(ii) Intangible Assets	0.298	0.158	0.210
(iii) Tangible assets capital work-in-progress	86.862	44.393	22.913
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	18.623	17.658	17.655
(d) Long-term loans and advances	137.958	151.205	148.388
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	700.213	587.625	553.587

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	528.395	457.103	595.723
(c) Trade receivables	1759.544	1274.744	1279.406
(d) Cash and bank balances	102.104	97.530	87.916
(e) Short-term loans and advances	137.163	127.261	141.245
(f) Other current assets	10.562	14.491	15.385
Total Current Assets	2537.768	1971.129	2119.675
TOTAL	3237.981	2558.754	2673.262

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Revenue from operations	12334.221	9201.442	10080.940
	Other Income	38.750	42.141	70.389
	TOTAL	12372.971	9243.583	10151.329
Less	EXPENSES			
	Cost of Materials Consumed	2586.904	1719.270	518.749
	Purchases of Stock-in-Trade	7222.345	5570.125	8433.242
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	31.416	17.033	(85.435)
	Employee benefit expense	247.917	211.734	177.501
	CSR expenditure	5.288	0.000	0.925
	Other expenses	1588.551	1229.129	589.661
	TOTAL	11682.421	8747.291	9634.643
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	690.550	496.292	516.686
Less	FINANCIAL EXPENSES	158.975	180.524	184.710
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	531.575	315.768	331.976
Less/ Add	DEPRECIATION/ AMORTISATION	52.448	59.457	73.154
	PROFIT/ (LOSS) BEFORE TAX	479.127	256.311	258.822
Less	TAX	169.236	94.575	91.739
	PROFIT/ (LOSS) AFTER TAX	309.891	161.736	167.083

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Earnings / (Loss) Per Share (INR)	704.30	367.58	379.73
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	5.110	3.927	10.418
Net cash flows from (used in) operations	260.986	653.785	270.772
Net cash flows from (used in) operating activities	90.786	559.210	179.033

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	52.07	50.57	46.32
Account Receivables Turnover (Income / Sundry Debtors)	7.01	7.22	7.88
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	4.25	2.86	1.44
Inventory Turnover (Operating Income / Inventories)	1.31	1.09	0.87
Asset Turnover (Operating Income / Net Fixed Assets)	1.27	1.19	1.33

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.51	0.50	0.58
Debt Equity Ratio (Total Liability / Networth)	0.85	0.87	1.27
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.03	0.99	1.38

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.34	0.33	0.35
Interest Coverage Ratio (PBIT / Financial Charges)	4.34	2.75	2.80

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	2.51	1.76	1.66
Return on Total Assets ((PAT / Total Assets) * 100)	%	9.57	6.32	6.25
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.44	12.59	14.88

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.55	1.55	1.37
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.23	1.19	0.98
G-Score Ratio Financial (Networth / Total Assets)	0.49	0.50	0.42
G-Score Ratio Debt (Debts / Equity Capital)	307.80	252.93	324.33
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.55	1.55	1.37

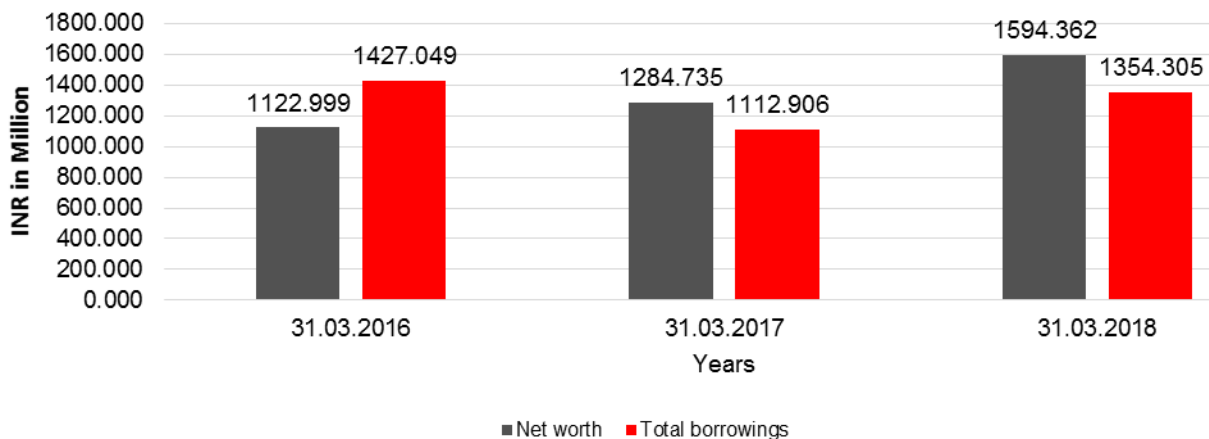
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	4.400	4.400	4.400
Reserves & Surplus	1118.599	1280.335	1589.962
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1122.999	1284.735	1594.362
Long-term borrowings	0.653	4.627	4.584
Short term borrowings	1415.978	1104.352	1344.611
Current maturities of long-term debts	10.418	3.927	5.110
Total borrowings	1427.049	1112.906	1354.305
Debt/Equity ratio	1.271	0.866	0.849

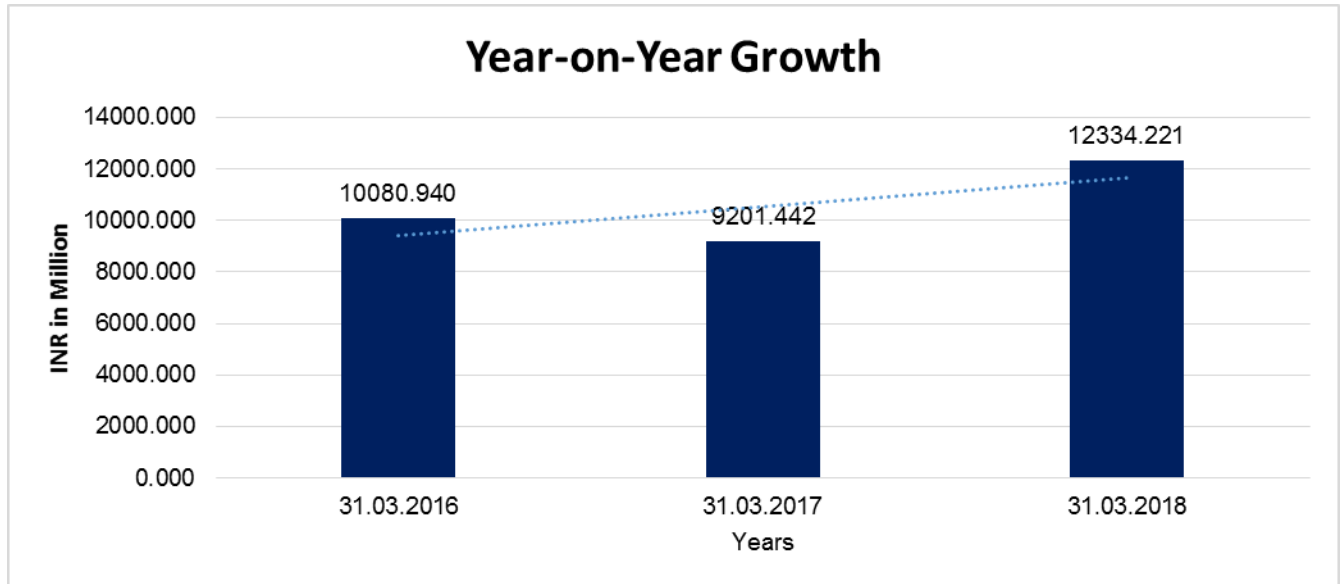
Debt to Equity



YEAR-ON-YEAR GROWTH

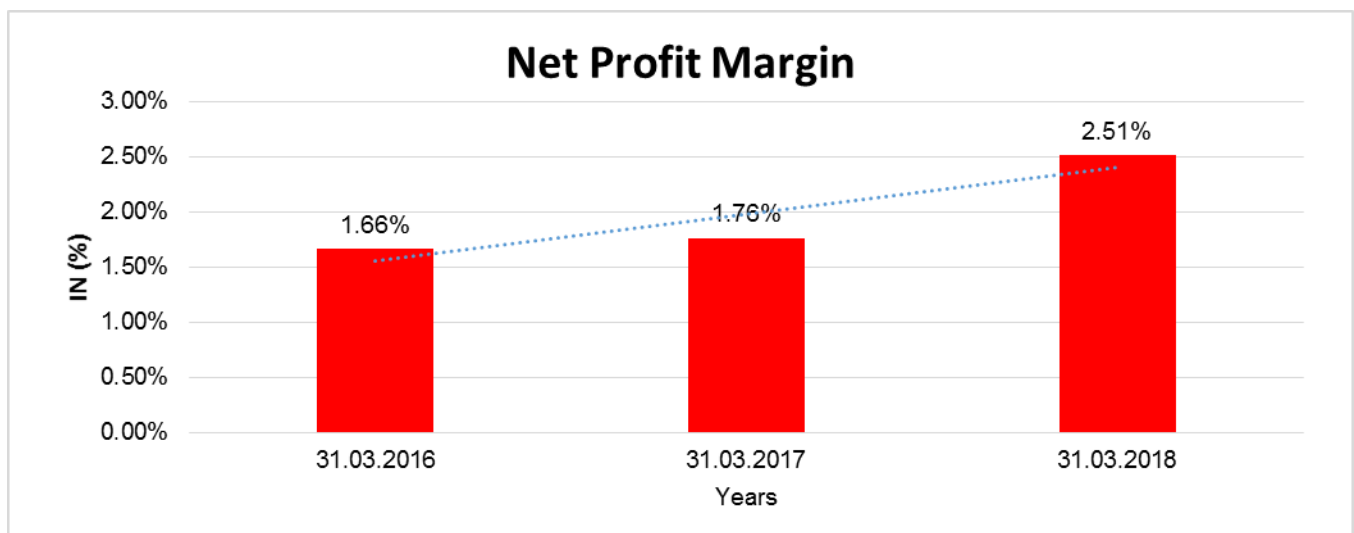
Year on Year Growth	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	10080.940	9201.442	12334.221
		(8.724)	34.047

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	10080.940	9201.442	12334.221
Profit/ (Loss)	167.083	161.736	309.891
	1.66 %	1.76 %	2.51 %



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LITIGATION DETAILS

CIVIL JUDGE AND JMFC

Case Details

Case Type	: C.C. - CRIMINAL CASES	
Filing Number	: 272/2017	Filing Date : 23-03-2017
Registration Number	: 256/2017	Registration Date : 24-03-2017
CNR Number	: KAKP03-000557-2017	

Case Status

First Hearing Date	: 24th March 2017	
Next Hearing Date	: 18th July 2017	
Stage of Case	: SUMMONS	
Court Number and Judge	: 401-CIVIL JUDGE AND JMFC KOPPAL	

Petitioner and Advocate

1) State of Karnataka by Krishnappa K.S.Sr.Asst. Director of Factories Ballary Division,Bellary Address - .Asst. Director of Factories Ballary Division,Bellary Advocate- APP

Respondent and Advocate

1) Sachin B.Rathod Occupier, M/s M.S.Metals and Steels Pvt.Ptd.Hirekasankandi,Hirebaganl, Dist-Koppal Address - M/s M.S.Metals and Steels Pvt.Ptd.Hirekasankandi,Hirebaganl, Dist-Koppal
2) Vishal Jain, Manager, M/s. M.S. Metals and SteelsPvt. Ltd., Sy. No.11, 12, 14/1 to 14/5, Hirekasana M/s. M.S. Metals and SteelsPvt. Ltd., Sy. No.11, 12, 14/1 to 14/5, Hirekasankandi village Hirebaganal Koppal Taluk and District

Acts

Under Act(s)	Under Section(s)
The Factories Act	92

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
256/2017	CIVIL JUDGE AND JMFC KOPPAL	29-04-2017	02-05-2017	SUMMONS
256/2017	CIVIL JUDGE AND JMFC KOPPAL	02-05-2017	03-05-2017	SUMMONS
256/2017	CIVIL JUDGE AND JMFC KOPPAL	03-05-2017	04-05-2017	SUMMONS
256/2017	CIVIL JUDGE AND JMFC KOPPAL	04-05-2017	06-05-2017	SUMMONS
256/2017	CIVIL JUDGE AND JMFC KOPPAL	06-05-2017	10-05-2017	SUMMONS
256/2017	CIVIL JUDGE AND JMFC KOPPAL	10-05-2017	18-07-2017	SUMMONS

Orders

Order Number	Order Date	Order Details
1	03-05-2017	Deposition

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	-
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	---
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

Note: The Registered Office of the company has been shifted from "12, Race Course Road, Second Floor, Madhavanagar, Bangalore – 560001, Karnataka, India" to the present address w.e.f. 01.05.2006.

CORPORATE INFORMATION/BACKGROUND

The company under the provision of the Companies Act and has a Corporate Identity Number (CIN) as U27320KA2004PTC034057. The company deals in Ferrous, Non Ferrous and Other Scrap and finished goods such as TMT bars and has operations in Hospet, Chennai and Hyderabad besides its registered office in Bangalore.

STATE OF THE COMPANY'S AFFAIRS

During the year the company has achieved Total Income of INR 12372.971 million as compared to Total Income of INR 9243.583 million achieved in the previous year. The company has earned net profit of INR 309.891 million during the year as against profit of INR 161.736 million earned in the previous year.

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G63701221	100135163	HDFC BANK LIMITED	28/09/2017	-	-	5800000.0	HDFC Bank House, Senapati Bapat Marg, Lower Parel West Mumbai MH4000131N
2	G92341395	100087225	HDFC BANK LIMITED	03/03/2017	11/06/2018	-	700000000.0	HDFC Bank House, Senapati Bapat Marg, Lower Parel West MUMBAI MH4000131N
3	G15818016	100055160	Axis Bank Limited	21/09/2016	-	-	2760000.0	Trishul, 3rd Floor, Opp Samartheshwar Temple Law Garden, Ellis Bridge Ahmedabad GJ380006IN
4	G11688454	100049588	HDFC BANK LIMITED	23/08/2016	-	-	6832068.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL WMUMBAI MH4000131N
5	C27607571	10489763	Indian Overs	20/03/2014	09/10/2014	-	650000000.0	MID CORPORATE BRANCH, NAVEEN

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			Bank					PLAZA, 1ST FLOOR NO.581, ANNA SALAI, TEYNAMPETCHENNAIT N600006IN
6	C52489903	10296809	State Bank of India	20/06/2011	31/03/2015	-	450000000.0	Commercial Branch, 1st Floor, Krishi Bhavan, Hudson Circle, Bangalore KA560001IN
7	H00286930	10544283	Axis Bank Limited	22/12/2014	-	31/07/2018	2742000.0	"Trishul", 3rd Floor, Opp to Samartheshwar Temple Law Garden, Ellis Bridge Ahmedabad GJ380006IN
8	G41429309	10308381	ICICI BANK LIMITED	14/09/2011	30/07/2013	13/04/2017	603700000.0	LANDMARK RACE COURSE CIRCLE ALKAPURIBARO DAGJ390015IN
9	G35226810	10472002	Axis Bank Limited	11/01/2014	-	01/02/2017	5913000.0	TRISHUL 3RD FLOOR OPP SAMARTHESHWAR TEMPLE LAW GARDEN ELLIS BRIDGE AHMEDABAD GJ380006IN
10	G06235063	10391088	Axis Bank Limited	24/11/2012	-	10/06/2016	6318000.0	TRISHUL 3RD FLOOR OPP SAMARTHESHWAR TEMPLE LAW GARDEN ELLIS BRIDGE AHMEDABAD GJ380006IN

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments
- Leasehold improvements

Intangible assets

- Computer software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report : No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	VVK
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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