

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	533207
Report Date :	09.10.2018

IDENTIFICATION DETAILS

Name :	RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED (w.e.f. 25.04.2016)
Formerly Known As :	RELIANCE LIFE INSURANCE COMPANY LIMITED (w.e.f. 17.01.2006) AMP SANMAR LIFE INSURANCE COMPANY LIMITED (w.e.f. 30.01.2004) AMP SANMAR ASSURANCE COMPANY LIMITED (w.e.f. 06.06.2001) AMP SANMAR ASSURANCE COMPANY PRIVATE LIMITED
Registered Office :	H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Kopar Khairne, Navi Mumbai – 400710, Maharashtra
Tel. No.:	91-22-33031000/ 30327000/ 30002000
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	14.05.2001
CIN No.: [Company Identification No.]	U66010MH2001PLC167089
Capital Investment / Paid-up Capital :	INR 11963.235 Million
PAN No.: [Permanent Account No.]	AADCA1410E
GSTN : [Goods & Service Tax Registration No.]	03AADCA1410E1ZP (Punjab) 24AADCA1410E1ZL (Gujarat) 29AADCA1410E1ZB (Karnataka) 07AADCA1410E1ZH (Delhi) 33AADCA1410E2ZL (Tamilnadu) 23AADCA1410E1ZN (Madhya Pradesh) 37AADCA1410E1ZE (Andhra Pradesh) 18AADCA1410E1ZE (Assam) 20AADCA1410E1ZT (Jharkhand) 27AADCA1410E1ZF (Maharashtra)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 2

	01AADCA1410E1ZT (Jammu and Kashmir) 02AADCA1410E1ZR (Himachal Pradesh) 06AADCA1410E1ZJ (Haryana) 08AADCA1410E1ZF (Rajasthan) 09AADCA1410E1ZD (Uttar Pradesh) 10AADCA1410E1ZU (Bihar) 11AADCA1410E1ZS (Sikkim) 12AADCA1410E1ZQ (Arunachal Pradesh) 15AADCA1410E1ZK (Mizoram) 16AADCA1410E1ZI (Tripura)
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in life insurance and annuity business. The Company offers participating life, non-participating linked and non-linked life, health, variable, annuity and pension products including riders for individual and group businesses. These products are distributed through individual agents, corporate agents, brokers and direct sales channels across the country. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject is a subsidiary of "Reliance Capital Limited" (RCL) with 51% stake and "Nippon Life Insurance Company" based in Japan with 49% stake It is a part of "Reliance ADA Group".</p> <p>It was incorporated in the year 2001 and is engaged in providing insurance and pension funding services.</p> <p>As per financials of March 2018, the company has registered marginal decline in its revenue and has reported minimal profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound capital base along with debt free balance</p>

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 3

	<p>sheet and good liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support received from its holding entity and well experienced management team.</p> <p>However, rating strength is partially offset by increasing competition in insurance sector of the company.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>
--	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 4

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

Name :	Not Divulged
Designation :	Office Executive
Contact No.:	91-22-30002000
Date :	03.10.2018

(Tel No.: 91-22-33031000 - Continuously Ringing)
Tel No.: 91-22-30327000 – not responding

LOCATIONS

Registered Office :	H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Kopar Khairne, Navi Mumbai – 400710, Maharashtra, India
Tel. No.:	91-22-33031000/ 30327000/ 30002000
Fax No.:	91-22-33035662/ 30002222
E-Mail :	ashish.lakhtakia@relianceada.com
Website :	http://www.reliancenipponlife.com
Corporate Office :	Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055, Maharashtra, India
Tel. No.:	91 - 22 - 33031000
Fax No.:	91 - 22 - 33034662
Website :	http://www.reliancenipponlife.com
Branch Offices :	Located at: <ul style="list-style-type: none"> • Ahmedabad • Ahmednagar • Ajmer • Akola

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 5

	<ul style="list-style-type: none">• Alappuzha• Alwar• Amritsar• Anand• Anantpur• Asansol• Aurangabad• Bangalore• Belgaum• Bellary• Bharuch• Bhilai• Bhopal• Bhubaneswar• Bokaro• Calicut• Chandigarh• Chennai• Chhindwara• Coimbatore• Dehradun• Dhanbad• Durgapur• Erode• Faizabad• Faridabad• Gandhidham• Gandhinagar• Gorakhpur• Gulbarga• Gurgaon• Guwahati• Haldawani• Hassan• Hoshiarpur• Howrah• Hubli• Hyderabad• Indore• Jabalpur• Jaipur• Jalandhar• Jammu• Jamnagar• Jamshedpur• Jodhpur• Kannur
--	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 6

	<ul style="list-style-type: none">• Kanpur• Karimnagar• Khammam• Kharagpur• Kochi• Kolhapur• Kolkata• Kollam• Kota• Kottayam• Lucknow• Ludhiana• Madurai• Mehsana• Malappuram• Mandi• Mangalore• Mumbai• Mysore• Nagpur• Nashik• Navi Mumbai• New Delhi• Nizamabad• Noida• Palakkad• Panaji• Panipat• Pathanamthitta• Patiala• Patna• Pondicherry• Pune• Raipur• Rajahmundry• Rajkot• Ranchi• Raurkela• Rohtak• Salem• Shimla• Siliguri• Solapur• Surat• Tambaram• Thane• Thrissur
--	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 7

	<ul style="list-style-type: none"> • Tirunelveli • Tirupur • Trichy • Trivandrum • Udaipur • Vadodara • Vapi • Vellore • Vijayawada • Visakhapatnam • Warangal
--	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

DIRECTORS

As on 31.03.2018

Name :	Mr. Amit Bapna
Designation :	Director
Address :	1801, 18th Floor, Sumer Trinity, Tower-I, New Prabhadevi Road, Prabhadevi, Mumbai-400025, Maharashtra, India
Date of Birth/Age :	20.01.1975
Date of Appointment :	05.04.2011
DIN No.:	00008443
Name :	Mr. Rajendra Prabhakar Chitale
Designation :	Director
Address :	131/B, Tanna Residency Bayview, Opposite Siddhi Vinayak Temple, 392, V.S. Marg, Prabhadevi, Mumbai -400025, Maharashtra, India
Date of Birth/Age :	10.04.1961
Date of Appointment :	01.12.2009
DIN No.:	00015986
Name :	Mrs. Indira Jitendra Parikh
Designation :	Director
Address :	Koregaon Park, Lane No. 7, Oxford Hallmark, "B" Building, Flat No. 1001 Pune - 411001, Maharashtra, India
Date of Birth/Age :	29.08.1943
Date of Appointment :	18.03.2016
DIN No.:	00143801
Name :	Mrs. Renu Challu
Designation :	Director
Address :	A 34/1, Afochs Sainikpuri, Secunderabad – 500094, Telangana, India
Date of Birth/Age :	30.01.1952
Date of Appointment :	29.07.2014
DIN No.:	00157204

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 8

Name :	Minoru Kimura
Designation :	Director
Address :	1-2-4 Todoroki-Cho, Inage-Ku, Chiba-Shi, Chiba Prefecture 00000 Japan
Date of Appointment :	22.04.2016
DIN No.:	07497568
Name :	Mr. Ashish Vohra
Designation :	Whole-time Director
Address :	A-2, Flat No. 1002, The World Spa, South City - I, Gurugram – 122001, Haryana, India
Date of Birth/Age :	23.11.1964
Date of Appointment :	09.06.2017
PAN No.:	ACDPL9207F
DIN No.:	07587724
Name :	Mr. Gautam Bhailal Doshi
Designation :	Director
Address :	C-191 19th Floor, Grand Paradi, A K Marg, Kemp's Corner, Mumbai-400036, Maharashtra, India
Date of Appointment :	17.01.2018
DIN No.:	00004612
Name :	Mr. Ashok Chawla
Designation :	Director
Address :	E-11, Mehrauli-Badarpur Road, Saket, South Delhi, Malviya Nagar, Delhi-110017, India
Date of Appointment :	12.03.2018
DIN No.:	00056133
Name :	Koji Ichiba
Designation :	Director
Address :	4-17-46-114 Minami Aoyama Minatoku Tokyo 1070062 Japan
Date of Appointment :	25.03.2018
DIN No.:	08093718

KEY EXECUTIVES

Name :	Aashish K. Bhatt and Associates
Designation :	Practicing Company Secretary
Address :	D/101, Lata Annexe, Above Axis Bank, Western Express Highway, Borivali (East), Mumbai – 400066, Maharashtra, India
Telefax No.:	91-22-28461715
Mob. No:	91-9867151081
Email:	mail@aashishbhatt.in

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 9

Name :	Mr. Ashish Vohra
Designation :	Chief Executive Officer
Address :	A-2, Flat No. 1002, The World Spa, South City - I, Gurugram – 122001, Haryana, India
Date of Birth/Age :	23.11.1964
Date of Appointment :	01.10.2016
PAN No.:	AAJPV9118M
DIN No.:	07587724
Name :	Mr. Ashish Sarma
Designation :	Company Secretary
Address :	B-22, Raheja Brookhaven. JVLR, Shyam Nagar, Jogeshwari (East), Mumbai 400060, Maharashtra, India
Date of Appointment :	12.02.2018
PAN No.:	BCUPS8054F
Name :	Ms. Poornima Subramanian
Designation :	Chief Financial Officer
Address :	Celesta T5-3501 Planet Godrej, Mahalakshmi (East), Mumbai-400011, Maharashtra, India
Date of Appointment :	20.11.2017
PAN No.:	ARVPS5398F

MAJOR SHAREHOLDERS

As on 31.03.2018

Names of Shareholders	No. of Shares
Reliance Capital Limited, India	610124980
Chetan Raval as a nominee of Reliance Capital Limited	1
Atul Kumar Tandon as a nominee of Reliance Capital Limited	1
Yogesh Deshpande as a nominee of Reliance Capital Limited	1
Parul Jain as a nominee of Reliance Capital Limited	1
Madan Chaturvedi as a nominee of Reliance Capital Limited	1
Nippon Life Insurance Company, India	586198515
Total	1196323500

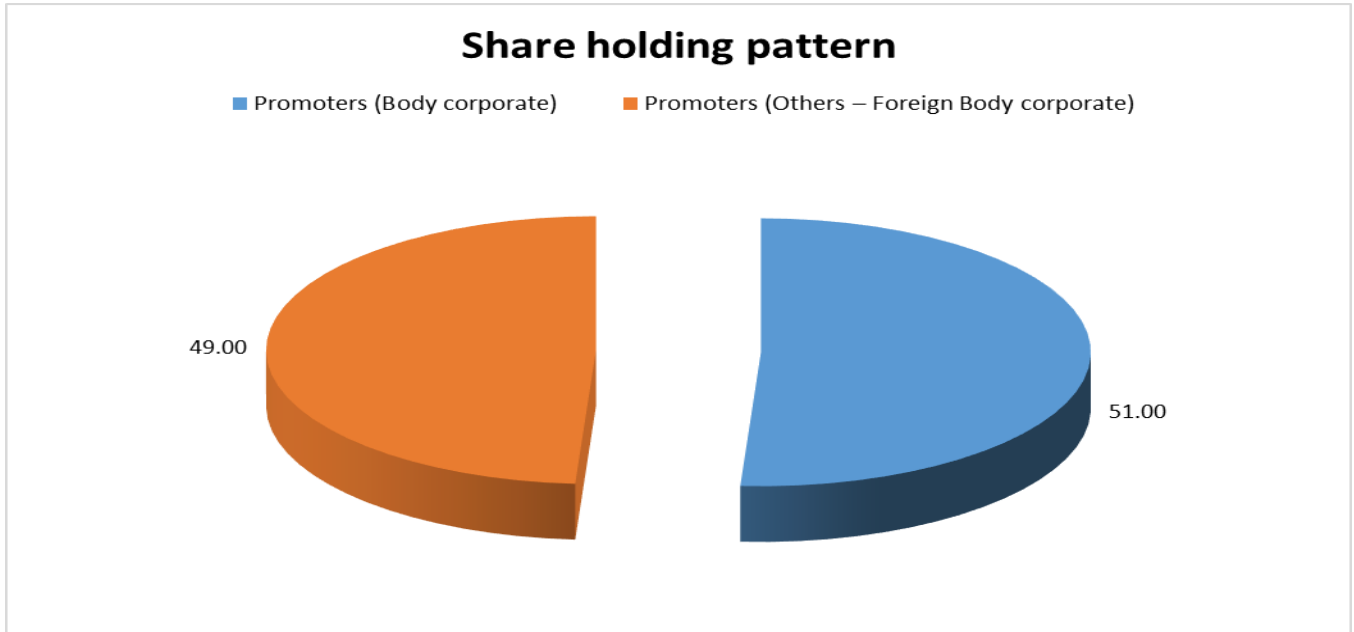
Equity Share Break up (Percentage of Total Equity)

As on 23.07.2018

Category	Percentage
Promoters (Body corporate)	51.00
Promoters (Others – Foreign Body corporate)	49.00
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 10



BUSINESS DETAILS

Line of Business :	Subject is engaged in life insurance and annuity business. The Company offers participating life, non-participating linked and non-linked life, health, variable, annuity and pension products including riders for individual and group businesses. These products are distributed through individual agents, corporate agents, brokers and direct sales channels across the country. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	99713111	Life Insurance Services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 11

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Not Divulged
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Auditors 1 :		
Name :	Pathak H.D. and Associates Chartered Accountants	
Address :	814-815, Tulsiani Chambers, 212, Nariman Point, Mumbai – 400021, Maharashtra, India	
Membership No.:	043495	
Income-tax PAN of auditor or auditor's firm :	AAAFP1031C	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 12

Auditors 1 :	
Name :	Singhi and Company Chartered Accountants
Address :	B2, 402B, Marathon Innova, 4th Floor, Off. Ganapatrao Kadam Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
Membership No.:	071272
Income-tax PAN of auditor or auditor's firm :	AASFS9578D
Memberships :	Not Available
Collaborators :	Not Available
Holding Company :	<ul style="list-style-type: none"> Reliance Capital Limited CIN No.: L65910MH1986PLC165645
Investing Party in respect of which the Company is an Associate :	<ul style="list-style-type: none"> Nippon Life Insurance Company
Fellow subsidiaries :	<ul style="list-style-type: none"> Reliance Nippon Life Asset Management Limited (formerly Reliance Capital Asset Management Limited) (ceased w.e.f. 03.07.2017) Reliance Asset Management (Singapore) Pte. Limited (ceased w.e.f. 03.07.2017) Reliance Asset Management (Mauritius) Limited (ceased w.e.f. 03.07.2017) Reliance Capital Pension Fund Limited Reliance AIF Management Company Limited (ceased w.e.f. 03.07.2017) Reliance Capital Trustee Co. Limited Reliance General Insurance Company Limited Reliance Commercial Finance Limited (formerly Reliance Gilts Limited) Reliance Money Precious Metals Private Limited Reliance Home Finance Limited Reliance Securities Limited Reliance Commodities Limited Reliance Financial Limited Reliance Wealth Management Limited Reliance Money Solutions Private Limited Reliance Exchangenext Limited Reliance Corporate Advisory Services Limited (formerly Reliance Spot Exchange Infrastructure Limited) Reliance Capital AIF Trustee Company Private Limited Reliance Health Insurance Limited (w.e.f. May 4, 2017) Quant Capital Private Limited Quant Broking Private Limited Quant Securities Private Limited Quant Investments Services Private Limited

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 13

Other related parties under common control with whom transactions have taken place during the year (ceased w.e.f. 03.10.2017) :	<ul style="list-style-type: none"> • Reliance Communications Limited • Reliance IDC Limited • Reliance Infocomm Infrastructure Limited • Reliance Communications Infrastructure Limited • Reliance Globalcom Limited • Reliance Infratel Limited • Reliance Tech Services Limited • Reliance Telecom Limited • Reliance Webstore Limited • Zapak Digital Entertainment Limited
----------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

CAPITAL STRUCTURE

As on 23.07.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
2200000000	Equity Shares	INR 10/- each	INR 22000.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1196323500	Equity Shares	INR 10/- each	INR 11963.235 Million

Pattern of shareholding

Shareholder	As at 31st March, 2018	
	Number of shares	% Holding
Promoters		
Indian	610124985	51.00
Foreign	586198515	49.00
Others	--	--
TOTAL	1196323500	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 14

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
Share Capital	11963.235	11963.235	11963.235
Reserves & Surplus	3031.592	3031.592	3031.592
Credit/ (Debit) Fair Value Change Account (Net)	274.721	361.236	112.596
Sub Total	15269.548	15356.063	15107.423
Borrowings	0.000	0.000	0.000
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)	1558.091	1272.077	225.811
Policy Liabilities	105272.376	86007.412	68380.716
Insurance Reserves	0.000	0.000	0.000
Provision for Linked Liabilities (Fair Value Change)	65397.580	69499.989	70531.794
Funds for Future Appropriations			
Discontinuance Fund on account of non-payment of premium	5253.025	5189.104	4425.052
Discontinuance Fund others	0.000	0.000	0.000
Sub Total	177481.072	161968.582	143563.373
Funds for future appreciation			
Non Linked	1997.489	656.077	73.602
Linked-Provision for lapsed policies not likely to be review	0.000	0.000	0.000
Sub Total	1997.489	656.077	73.602
Total	194748.109	177980.722	158744.398
APPLICATION OF FUNDS			
Investments			
Shareholders'	11855.206	13167.498	15249.186
Policyholders'	108449.907	84674.088	69439.953
Assets Held to Cover Linked Liabilities*	70650.605	74689.093	74956.846
Loans	262.098	217.207	299.127
Fixed Assets	284.457	295.002	317.174
Sub-Total	191502.273	173042.888	160262.286
Current Assets			
Cash and Bank Balances	2668.045	1883.699	3605.204
Advances and Other Assets	11404.820	10070.809	5062.667

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 15

Sub-Total (A)	14072.865	11954.508	8667.871
Current Liabilities			
Current Liabilities	13401.419	9598.120	12153.357
Provisions	4.337	2.595	5.182
Sub-Total (B)	13405.756	9600.715	12158.539
Net Current Assets (C) = (A - B)	667.109	2353.793	(3490.668)
Miscellaneous expenditure (to the extent not Witten off or adjusted)			
Debit Balance of Profit and Loss Account	2578.727	2584.041	1972.780
Total	194748.109	177980.722	158744.398

REVENUE ACCOUNT - POLICYHOLDERS ACCOUNT (TECHNICAL ACCOUNT)

Particulars	31.03.2018	31.03.2017	31.03.2016
Premium Earned Net			
a) Premium	40693.707	40268.213	43981.174
b) Reinsurance ceded	(276.836)	(275.656)	(274.769)
c) Reinsurance accepted	0.000	0.000	0.000
Sub Total	40416.871	39992.557	43706.405
Income from investment			
a. Interest, dividend and rent	8429.456	7139.029	6672.747
b. Profit on sales/ redemption of investments	11129.278	8906.713	9147.501
c. Loss on sales/ redemption of investments	(2228.305)	(1376.938)	(2566.833)
d. Transfer / gain on revaluation	(2886.056)	2284.666	(9105.199)
e. Amortization of Premium	1420.183	1557.472	1615.159
Other income			
a) Contribution from shareholder	1634.425	1451.041	3823.846
b) Miscellaneous Income	203.842	172.652	175.672
Total (A)	58119.694	60172.192	53469.298
a. Commission	1580.762	1954.104	2458.779
b. Operating Expenses related to insurance business	8580.014	7798.369	13863.612
c. Provision for doubtful debts	0.000	0.000	0.000
d. Bad debts written off	0.000	0.000	0.000
e. Provision for tax	0.000	0.000	0.000
f. Provisions (Other than taxation)	0.000	0.000	0.000
(a) For diminution in the value of investments (net)	0.000	0.000	0.000
(b) Others – Provision for standard assets	0.000	(0.200)	(0.800)
g. Service Tax on charges	359.992	343.878	386.118
Total (B)	10520.768	10096.151	16707.709

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 16

Benefit (Net)	29707.943	31271.104	42446.786
Interim Bonuses Paid	7.050	7.334	9.496
Change in facility in respect of life facilities			
a) Gross	15226.476	17358.943	(6496.848)
b) Amount ceded in reinsurance	0.000	0.000	0.000
c) Amount in reinsurance	0.000	0.000	0.000
Total (C)	44941.469	48637.381	35959.434
Surplus (D) (A-B-C)	2657.457	1393.660	802.155
Appropriation			
Transfer shareholder account	1316.045	811.185	792.801
Transfer to other reserves	0.000	0.000	0.000
Balance funds for futures appropriation	1341.412	582.475	9.354
TOTAL (E)	2657.457	1393.660	802.155
Funds for future appropriations			
Opening Balance at the Beginning of the year	656.077	73.602	64.248
Add: Current year appreciation	1341.412	582.475	9.354
Balance Carried forward to balance Sheet	1997.489	656.077	73.602
The breakup of total surplus is as under			
Interim bonus paid	7.050	7.334	9.496
Allocation of bonus be policy holder	1535.831	1434.613	1349.319
Surplus shown in the revenue account	2657.457	1393.660	802.155
Total	4200.338	2835.607	2160.970

SHAREHOLDERS ACCOUNT (NON TECHNICAL ACCOUNT)

Particulars	31.03.2018	31.03.2017	31.03.2016
Amounts transferred from Policyholders' Account (Technical Account)	1316.045	811.185	792.801
income from investments			
(a) Interest, Dividends and Rent -	865.748	943.764	1065.549
(b) Profit on Sale/Redemption of Investments	578.341	416.387	565.320
(c) (Loss on Sale/ Redemption of Investments)	(111.044)	(100.992)	(212.384)
(d) Amortisation of Premium	(7.514)	(7.403)	6.321
Other Income	0.000	0.000	0.000
Total (A)	2641.576	2062.941	2217.607
Expense other than those directly related to the insurance business	187.182	105.333	387.661
Other Expenses	814.655	1117.828	0.000
Bad debts written off			
Provisions (Other than Taxation)			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 17

(a) For Diminution in the value of investments (net)	0.000	0.000	0.000
(b) Provision for Doubtful Debts	0.000	0.000	0.000
(c) Others	0.000	0.000	(21.120)
Contribution to the Policyholders Account (Technical Account)	1634.425	1451.041	3823.846
Total(B)	2636.262	2674.202	4190.387
Profit/ (Loss) before Taxation	5.314	(611.261)	(1972.780)
Provision for Taxation	0.000	0.000	0.000
Profit / (Loss) after Taxation	5.314	(611.261)	(1972.780)
Appropriations			
(a) Balance at the beginning of the period	(2584.041)	(1972.780)	(18948.671)
(b) Interim dividends paid during the period	0.000	0.000	0.000
(c) Proposed Final Dividend	0.000	0.000	0.000
(d) Dividend Distribution on Tax	0.000	0.000	0.000
(e) Transfer to Reserves/Other Accounts	0.000	0.000	0.000
(d) Adjustment as per the scheme of arrangement approved by Hon'ble Court of Bombay	0.000	0.000	18948.671
Profit/ (Loss) carried to the Balance Sheet	(2584.041)	(2584.041)	(1972.780)
Earnings Per Share (Face Value INR 10 per share) Basic and Diluted	0.01	(0.51)	(1.65)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash Inflows/(Outflow) from operating activities	3073.290	(4673.599)	(16487.682)

LITIGATION DETAILS

Case Details					
Bench:-Bombay					
Presentation Date:-		29/06/2018			
Lodging No.:-	CEXAL/143/2018	Filing Date:-	29/06/2018		
Petitioner:-	THE COMMISSIONER, CGST, MUMBAI (WEST)		Respondent:-	RELIANCE NIPPON LIFE INSURANCE CO. LTD. -	
Petn.Ad	MAYA MAJUMDAR (I13782)				

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 18

v.:-					
District:-	MUMBAI				
Bench:-	DIVISION				
Status:-	Pre-Admission	Category:-	CENTRAL EXCISE APPEAL (CEXA)		
Last Date:-	06/07/2018	Stage:-			
Last Coram:-	REGISTRAR(OS)/PROTHONOTARY & SR. MASTER				
Act :-	Central Excise & Salt Act	Under Section:-	35 G		

Case Details							
Bench:-Bombay							
Presentation Date:-				04/07/2018			
Lodging No.:-	NMAL/640/2018	Filing Date:-	04/07/2018	Reg. No.:-	NMA/634/2018	Reg. Date:-	23/08/2018
Main Matter							
Lodging No.:-	CEXAL/143/2018						
Petitioner:-	THE COMMISSIONER, CGST, MUMBAI (WEST)			Respondent:-	RELIANCE NIPPON LIFE INSURANCE CO. LTD. -		
Petn. Adv.:-	MAYA MAJUMDAR (I13782)						
District:-	MUMBAI						
Bench:-	DIVISION						
Status:-	Pre-Admission		Category:-	NOTICE OF MOTION (TAX)			
Next Date:-	05/10/2018		Stage:-	NOTICE OF MOTION FOR HEARING			
Coram:-	HON'BLE SHRI JUSTICE M.S. SANKLECHA						
	HON'BLE SHRI JUSTICE R. I. CHAGLA						
Act :-	Central Excise & Salt Act						

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 19

5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	Yes
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The Company was incorporated on 14th May 2001 under the Companies Act, 1956 as amended in 2013. The Company is licensed by the Insurance Regulatory and Development Authority of India ('IRDAI') for carrying life insurance and annuity business. The Company offers participating life, non-participating linked and non-linked life, health, variable, annuity and pension products including riders for individual and group businesses. These

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 20

products are distributed through individual agents, corporate agents, brokers and direct sales channels across the country.

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Partly paid up investments	470.930	150.320
Claims, other than those under policies, not acknowledged as debts	16.256	13.941
Guarantees given by or on behalf of the Company	0.924	0.908
Statutory demands/liabilities not provided for *	1499.442	1826.725
Others (Policy related claims)	448.031	423.632
Amount transferred to Senior Citizen Welfare Fund	7.268	0.000
Total	2442.851	2415.526

* Mainly includes the following matters:

a) The Company had received a demand cum order dated 26th February, 2013 from Service Tax Department for INR 78,864 Million excluding interest on account of excess CENVAT credit utilized and service tax payable on exempt services. The Company has filed a suitable appeal before CESTAT against the said order. The Company has made pre deposit of INR 6.000 Million as per the order of CESTAT. The Company has received favorable order from CESTAT vide order dated 25th September, 2017. Hence, the liability in dispute as on 31st March 2018 is INR Nil (31.03.2017: INR 78.864 Million).

b) The Company had received a demand cum order dated 26th November, 2014 from Service Tax Department for INR 239,919 Million excluding interest on account of non-payment of service tax on surrender charges and partial withdrawal charges. The Company has filed a suitable appeal before CESTAT against the said order. The Company has made pre deposit of INR 8.996 Million The Company has received favorable order from CESTAT vide order dated 12th April, 2018. Hence, the liability in dispute as on 31st March 2018 is INR Nil (31.03.2017: INR 239.919 Million).

c) The Company had received show cause cum demand notice dated 14th October, 2014 of INR 22.976 Million (31.03.2017: INR 22.976 Million) excluding interest and penalty for excess CENVAT credit utilized & service tax payable on services provided in Jammu and Kashmir.

d) The Company had received 2 show cause cum demand notices (SCN's) for proportionate reversal of CENVAT credit in relation to trading of securities as below:

(i) SCN dated 30th November, 2016 of INR 932.632 Million (31.03.2017: INR 932.632 Million) excluding interest and penalty for the period July 2012 to March 2015 issued by Commissioner Service Tax Audit – III, Mumbai.

(ii) SCN dated 12th April, 2017 of INR 209.745 Million (31.03.2017: INR 209.745 Million) excluding interest and penalty for the period April 2015 to March 2016 issued by Commissioner of Service Tax-IV, Mumbai.

e) The Company had received show cause cum demand notice dated 24th April, 2014 of INR 281.770 Million (31.03.2017: INR 281.770 Million) excluding interest and penalty for service tax liability on lead generation fees. The Company has received favorable order from Commissioner, Service Tax vide order dated 30th October, 2014. However, department has filed the appeal before CESTAT against the said order.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 21

The Company had taken expert advices on respective matters of issues involved and contends that such claims of the department are not sustainable. The Company has filed the suitable replies for point (c) & (e) mentioned above and is in the process to file a suitable reply for point (d) mentioned above.

f) The Company had received an order dated 6th August, 2015 from IRDAI for penalty amounting to INR 8.500 Million for non-compliance of outsourcing guidelines. The Company has filed the appeal before Securities Appellate Tribunal (SAT) and SAT has quashed and set aside the order vide order dated 3rd October, 2017. Hence, the liability in dispute as on 31st March 2018 is INR Nil (31.03.2017: INR 8.500 Million).

g) Statutory bonus of INR 16.946 Million (31.03.2017: INR 16.946 Million) pursuant to retrospective amendment in the Bonus Act, 1965 for financial year 2014-15 has not been provided basis of legal opinion and stay orders of Hon'ble Kerala High Court and Karnataka High Court.

FIXED ASSETS

- Leasehold Improvement
- Office Equipment
- Information Technology
- Furniture and Fixture
- Computer and Software

WEBSITE DETAILS

PRESS RELEASES

RELIANCE NIPPON LIFE INSURANCE JUNE QUARTER PREMIUM UP 8% TO INR 7550.000 Million

July 24, 2018

Reliance NSE -0.04 % Nippon Life Insurance Company today said its total premium grew by 8 per cent to INR 7550.000 million in April-June quarter compared to the year-ago period.

The company said it had assets under management of INR 193350.000 million as on June 30 this year, up 11 per cent from same period a year ago.

Its renewal premium during the period under review rose by 6 per cent to INR 5520.000 million.

"Our journey of quality and profitability continues with the rise in persistency as well as NBAP (new business achieved profit), led by origination control and, systemic process enhancements towards customer engagement.

"In this path of transformation, digital will continue to play an important role and our target is to improve the qualitative parameters further, and thereby grow the embedded value," said Ashish Vohra, ED & CEO, Reliance Nippon Life Insurance.

Reliance Nippon Life Insurance Company is a private sector life insurance company promoted by Anil Ambani Group-led Reliance Capital NSE 0.68 %.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 22

IRDAI IMPOSES INR 0.500 MILLION FINE ON RELIANCE NIPPON LIFE INSURANCE

March 13, 2018

CHENNAI: The Insurance Regulatory and Development Authority of India has imposed a fine of INR 0.500 Million on Reliance Nippon Life Insurance Co for spending above regulatory requirement and possible impact on policyholders' interests.

The IRDAI first warned Reliance Nippon on March 12, 2014, that its expenses of management (EoM) were above permissible limits at 106.54% and 143.39% for FY2011-12 and FY2012-13 respectively. The insurer was asked to bring the expenditure levels within limits by FY 2014-15.

However, for 2014-15, Reliance Nippon in contravention to IRDAI's directive reported 139.84% higher expenses (EoM). On being asked for an explanation, Reliance Nippon said in November 2015 "We are implementing strict controls and austerity measures. We have brought down the existing departmental budgets by as 10% in the current fiscal year."

Reliance Nippon said it was running higher costs associated with setting up a long-term agency distribution network and its acquisition of AMP Sanmar.

The IRDAI said the insurer's explanations were not entirely satisfactory. It also noted the appointed actuary had failed to certify that policyholders had been treated fairly for the period between FY 2013-14 and FY 2014-15, before it fined the insurer.

"We have carefully considered submissions of the insurer. As per the statement of expenses of management (EoM) filed with the authority for FY 2014-15, the EoM of the insurer was 139.84% in the FY 2014-15. Therefore, the insurer has not complied with the directive issued vide letter wherein insurer was advised to bring the expenditure within the prescribed limits under rule," said the IRDAI.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 24

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.58
UK Pound	1	INR 95.89
Euro	1	INR 84.70

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	VIV
Report Prepared by :	JYTK

RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED - 533207 MIRA PAGE NO. : 25

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.