

MIRA INFORM REPORT

Report No. :	532804
Report Date :	09.10.2018

IDENTIFICATION DETAILS

Name :	TEPLOTECHNA DIS S.R.O.
Registered Office :	Litovelska 553/26 779 00 Olomouc
Country :	Czech Republic
Financials (as on) :	31.12.2015
Date of Incorporation :	11.05.1998
Com. Reg. No.:	C18548
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of ovens, furnaces and furnace burners • Other specialised construction activities n.e.c. • Projection, supplies, revision and opinion on heatproof quality of \ furnace linings, industrial boilers and furnaces, incl. repair and \ reconstruction.
No. of Employees :	20

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Czech Republic	A2	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

COMPANY IDENTIFICATION

TEPLOTECHNA DIS s.r.o.	telephone	00420/ 582 770 390-399
Litovelska 553/26	telefax	00420/ 582 770 392
779 00 Olomouc	e-mail	teplotechnadis@teplotechnadis.cz
Czech Republic	Web	www.teplotechnadis.cz
Registration: Krajsky soud v Ostrave	Registration Nr.	C18548
Statistical Nr. 25397338	Status	activ
Tax Nr. CZ25397338		

ECONOMIC SITUATION

Business connection	Business connections appear permissible	(31)
Terms of payment	Slow but Correct	(32)

BASIC INFORMATION

Legal form

Private limited company

Founded

11/05/1998 as Private limited company

Registration

11/05/1998, Krajsky soud v Ostrave, C 18548 Statistical Nr.: 25397338 Tax Nr.: CZ25397338

Registered names

Valid from	Former name(s)	Valid until
Valid from	Trade name(s)	Valid until
11/05/1998	TEPLOTECHNA DIS s.r.o.	

Owners and Capital

Crefo Nr.	Name / Address / Status	From	Share
Shareholders			
9210195210	Ing. Vladimir Janisch (birth date 21/04/1954) Okruzni 1286/11, 779 00 Olomouc Czech Republic	14/07/2014	51,000 CZK
9212665087	Ing. Radomir Janisch (birth date 19/04/1982) Resslova 213/1, 779 00 Olomouc Czech	01/09/2018	49,000 CZK

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Total capital Republic **100,000 CZK**

Registered capital

Date	Currency	Value
11/05/1998	CZK	100,000

Management

Crefo Nr. Management	Name / Address / Status	Since	Power of attorney
9210195210	Ing. Vladimír Janisch (birth date 21/04/1954) Executive Manager Okružní 1286/11, 779 00 Olomouc Czech Republic	01/08/1998	

Company addresses

Valid from	Address	Valid until
19/02/2015	Litovelska 553/26, 779 00 Olomouc, Czech Republic	
11/05/1998	Resslova ul. c.o.1, c.p.213, 779 00 Olomouc, Czech Republic	03/01/2002
03/01/2002	tf. Svobody c.p. 956/31, 772 00 Olomouc - Miesto, Czech Republic	19/02/2015

BUSINESS ACTIVITIES

Main activity	Nace
Manufacture of ovens, furnaces and furnace burners	28.21

Additional activities	Nace
Other specialised construction activities n.e.c.	43.99

Projection, supplies, revision and opinion on heatproof quality of \ furnace linings, industrial boilers and furnaces, incl. repair and \ reconstruction.

ECONOMIC DATA

Turnover and Employees

Date	Turnover	Employees
2004	actual sales 24,778,000 CZK	
2005	actual sales 54,774,000 CZK	12 employees

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2006	actual sales 60,519,000 CZK	14 employees
2007	actual sales 25,465,000 CZK	20 employees
2008	actual sales 41,067,000 CZK	19 employees
2009	actual sales 86,885,000 CZK	20 employees
2010	actual sales 28,911,000 CZK	19 employees
2011	actual sales 26,824,000 CZK	
2012	actual sales 38,517,000 CZK	
2013	actual sales 45,097,000 CZK	
2014	actual sales 44,827,000 CZK	21 employees
2015	actual sales 35,937,000 CZK	19 employees
2016	actual sales 40,000,000 CZK	23 employees
2017		20 employees
2018		20 employees

Import / Export

Percentage	Import	Export
	Unknown	Unknown

Properties

none

SUPPLEMENTARY DATA

Remarks

All the sources of negative data accessible to public (insolvency registers, databases of debtors of health insurance institutions, commercial bulletin, collection database of Crefoport and others) are currently monitored. The company is a holder of ISO 9001 certificate. The company contrary to the Act on Accounting does not store its final accounts to the Companies Register. We have asked the firm management in written form to send final account. In case that we receive account statements, we will send you a.

Banks

Code	Bank name / Address	Account Nr.
0800	Ceska sporitelna, a. s.	1806762359/0800
0300	Ceskoslovenska obchodni banka, a. s.	206054805/0300

MAIN INDICES

Payment experience and credit opinion

Terms of payment	Slow but Correct	(32)
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Business connection Business connections appear permissible (31)

Business development

Company development Constant business development (29)

Order situation Satisfactory order situation (30)

Events

No negative events registered.

Per 08/10/2018 the company was examined in a Central register of executions and no were found.

BALANCES

Balance

Dec 31, 2015 The enclosed balance of 2015 from business register, ..

Dec 31, 2014 The enclosed balance of 2014 from business register, ..

Dec 31, 2013 The enclosed balance of 2013 from business register, ..

Dec 31, 2012 The enclosed balance of 2012 from business register, ..

Name	Ref.	31/12/2015	31/12/2014	31/12/2013	31/12/2012
		1000	1000	1000	1000
		CZK	CZK	CZK	CZK
		balance	balance	balance	balance
TOTAL ASSETS	r1	35,333	32,838	33,640	31,238
Receivables for subscriptions	r2	0	0	0	0
Fixed assets	r3	613	1,110	1,018	1,501
Intangible fixed assets	r4	0	0	0	0
Incorporation expenses	r5	0	0	0	0
Research and development	r6	0	0	0	0
Software	r7	0	0	0	0
Other valuable rights	r8	0	0	0	0
Goodwill	r9	0	0	0	0
Other intangible fixed assets	r10	0	0	0	0
Intangible fixed assets under construction	r11	0	0	0	0
Advance payments for intangible fixed assets	r12	0	0	0	0
Tangible fixed assets	r13	613	1,110	0	1,501
Lands	r14	0	0		0
Constructions	r15	0	0		0
Equipment	r16	613	1,110		1,501
Perennial corps	r17	0	0		0
Breeding and draught animals	r18	0	0		0
Other tangible fixed assets	r19	0	0		0
Tangible fixed assets under construction	r20	0	0	0	0
Advance payments for tangible fixed assets	r21	0	0	0	0
Adjustment to acquired assets	r22	0	0	0	0

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Long-term financial assets	r23	0	0	0	0
Shares - controlled organizations	r24	0	0	0	0
Shares in accounting units with substantial influence	r25	0	0	0	0
Other securities and shares	r26	0	0	0	0
Loans - controlled and controlling organizations, substantial influence	r27	0	0	0	0
Other financial investments	r28	0	0	0	0
Financial investments acquired	r29	0	0	0	0
Advance payments for long-term financial assets	r30	0	0	0	0
Current assets	r31	33,316	31,024	32,410	29,534
Inventory	r32	532	636	2,445	3,273
Materials	r33	0	0	0	0
Work in progress and semi-products	r34	532	636	2,445	3,273
Finished products	r35	0	0	0	0
Animals	r36	0	0	0	0
Merchandise	r37	0	0	0	0
Advance payments for inventory	r38	0	0	0	0
Trade receivables					
Long-term receivables	r39	0	0	0	0
Trade receivables	r40	0	0	0	0
Receivables - controlled and controlling organizations	r41	0	0	0	0
Receivables from accounting units with substantial influence	r42	0	0	0	0
Receivables from partners	r43	0	0	0	0
Long-term deposits given	r44	0	0	0	0
Estimated receivable	r45	0	0	0	0
Other receivables	r46	0	0	0	0
Deferred tax receivable	r47	0	0	0	0
Short-term receivables	r48	6,281	7,232	5,400	10,031
Trade receivables	r49	6,222	7,680	6,357	10,264
Receivables - controlled and controlling organizations	r50	0	0	0	0
Receivables from accounting units with substantial influence	r51	0	0	0	0
Receivables from partners	r52	0	0	0	0
Receivables from social security and health insurance	r53	0	0	0	0
Due from state - tax receivable	r54	1,113	611	293	1,018
Short-term deposits given	r55	0	0	0	0
Estimated receivable	r56	82	82	22	109
Other receivables	r57	-1,136	-1,141	-1,272	-1,360
Short-term financial assets	r58	26,503	23,156	24,565	16,230
Cash	r59	1,066	802	392	1,208
Bank accounts	r60	25,437	22,354	24,173	15,022
Short-term securities and ownership interests	r61	0	0	0	0

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Short-term financial assets acquired	r62	0	0	0	0
Accruals	r63	1,404	704	212	203
Deferred expenses	r64	1,404	704	212	203
Complex deferred costs	r65	0	0	0	0
Deferred income	r66	0	0	0	0
TOTAL LIABILITIES	r67	35,333	32,838	33,640	31,238
Equity	r68	31,454	30,335	29,047	23,138
Registered capital	r69	100	100	100	100
Registered capital	r70	100	100	100	100
Ownership interests (-)	r71	0	0	0	0
Changes of registered capital (+/-)	r72	0	0	0	0
Share premium and capital funds	r73	0	0	0	0
Share premium	r74	0	0	0	0
Other capital funds	r75	0	0	0	0
Differences from revaluation of assets and liabilities (+/-)	r76	0	0	0	0
Diferences from revaluation in tranformation of companies (+/-)	r77	0	0	0	0
Diferences from tranformation of companies (+/-)					
The differences from valuation on transformation of business corporations					
Funds from earnings	r78	10	10	10	10
Other reserve funds	r79	10	10	10	10
Statutory and other funds	r80	0	0	0	0
Profit / loss - previous years (+/-)	r81	30,076	28,636	22,728	19,955
Retained earnings from previous years	r82	30,076	28,636	22,728	19,955
Accumulated losses from previous years (-)	r83	0	0	0	0
Other profit / loss - previous years (+/-)					
Profit / loss - current year (+/-)	r84	1,268	1,589	6,209	3,073
Decided on advance for payment of a profit share (-)					
Liabilities	r85	3,766	2,455	4,570	8,079
Reserves	r86	0	42	0	0
Reserves under special statutory regulations	r87	0	0	0	0
Reserves for pension and similar payables	r88	0	0	0	0
Income tax reserves	r89	0	0	0	0
Other reserves	r90	0	42	0	0
Long-term payables	r91	0	0	0	0
Trade payables	r92	0	0	0	0
Payables - controlled and controlling organizations	r93	0	0	0	0
Payables to accounting units with substantial influence	r94	0	0	0	0
Payables to partners	r95	0	0	0	0
Long-term advances received	r96	0	0	0	0
Issues bonds	r97	0	0	0	0
Long-term notes payables	r98	0	0	0	0
Estimated payables	r99	0	0	0	0

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Other payables	r100	0	0	0	0
Deferred tax liability	r101	0	0	0	0
Short-term payables	r102	3,766	2,413	4,570	8,079
Trade payables	r103	2,091	868	1,832	6,518
Payables - controlled and controlling organizations	r104	0	0	0	0
Payables to accounting units with substantial influence	r105	0	0	0	0
Payables to partners	r106	415	413	413	413
Payroll	r107	768	689	751	688
Payables to social securities and health insurance	r108	340	317	339	333
Due from state - tax liabilities and subsidies	r109	152	126	1,235	127
Short-term deposits received	r110	0	0	0	0
Issues bonds	r111	0	0	0	0
Estimated payables	r112	0	0	0	0
Other payables	r113	0	0	0	0
Bank loans and financial accommodations	r114	0	0	0	0
Liabilities to credit institutions	r115	0	0	0	0
Payables to banks	r116	0	0	0	0
Short-term accommodations	r117	0	0	0	0
Accruals	r118	113	48	23	21
Accrued expenses	r119	113	24	23	21
Deferred revenues	r120	0	24	0	0

Profit and loss accounts

Dec 31, 2015 The enclosed profit/loss account of 2015 from business register,..

Dec 31, 2014 The enclosed profit/loss account of 2014 from business register,..

Dec 31, 2013 The enclosed profit/loss account of 2013 from business register,..

Dec 31, 2012 The enclosed profit/loss account of 2012 from business register,..

Name	Ref.	31/12/2015	31/12/2014	31/12/2013	31/12/2012
		1000 CZK	1000 CZK	1000 CZK	1000 CZK
		profit/loss account	profit/loss account	profit/loss account	profit/loss account
Turnover	a1	35,937	44,827	45,097	38,517
Revenues from sold goods	a2	0	0		0
Expenses on sold goods	a3	0	0		0
Sale margin	a4	0	0		0
Production	a5	35,833	43,019	44,269	40,917
Revenues from own products and services	a6	35,937	44,827	45,097	38,517
Change in inventory of own products (+/-)	a7	-104	-1,808	-828	2,400
Capitalization (-)	a8	0	0		0
Production consumption	a9	29,830	29,668	26,193	28,595
Consumption of material and energy	a10	16,228	17,462	14,506	17,149

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Services	a11	13,602	12,206	11,687	11,446
Added value	a12	6,003	13,351	18,075	12,322
Personnel expenses	a13	15,121	14,178	13,914	11,593
Wages and salaries	a14	11,304	10,561	10,401	8,585
Remuneration of board members	a15	74	74	74	74
Social security expenses and health insurance	a16	3,514	3,307	3,233	2,761
Other expenses	a17	229	236	206	173
Taxes and fees	a18	72	82	55	137
Value adjustments of intangible and tangible fixed assets - permanent	a19	617	551	484	489
Revenues from disposals of fixed assets and materials	a20	12,279	3,498	2,766	4,348
Revenues from disposals of fixed assets	a21	0	12	0	0
Revenues from disposals of materials	a22	12,279	3,486	2,766	4,348
Net book value of disposed fixed assets and materials	a23	0	0	0	0
Net book value of sold fixed assets	a24	0	0	0	0
Net book value of sold material	a25	0	0	0	0
Change in operating reserves and adjustments and complex deferred costs (+ / -)	a26	-218	43	0	0
Other operating revenues	a27	169	348	168	18
Other operating expenses	a28	610	307	413	402
Transfer of operating revenues	a29	0	0	0	0
Transfer of operating expenses	a30	0	0	0	0
Operating profit / loss	a31	2,249	2,036	6,143	4,067
Revenues from sales of securities and ownership interests	a32	0	0	0	0
Sold securities and ownership interests	a33	0	0	0	0
Revenues from long-term financial assets	a34	0	0	0	0
Revenues from shares in controlled and managed organizations and in accounting units with substantial influence	a35	0	0	0	0
Revenues from others securities and ownership interests	a36	0	0	0	0
Revenues from other long-term financial assets	a37	0	0	0	0
Revenues from short-term financial assets	a38	0	0	0	0
Expenses associated with financial assets	a39	0	0	0	0
Revenues from revaluation of securities and derivatives	a40	0	0	0	0
Cost of revaluation of securities and derivatives	a41	0	0	0	0
Value adjustments and reserves in the financial area	a42	0	0	0	0
Interest revenues	a43	35	24	24	16
Interest expenses	a44	0	0	0	0
Other financial revenues	a45	83	288	1,804	290

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Other financial expenses	a46	732	343	269	574
Transfer of financial revenues	a47	0	0	0	0
Transfer of financial expenses	a48	0	0	0	0
Profit / loss from financial operations (trans- actions) (+/-)	a49	-614	-31	1,559	-268
Income tax on ordinary income	a50	367	416	1,493	726
Due tax	a51	367	416	1,493	726
Tax deferred	a52	0	0	0	0
Operating profit / loss ordinary activity	a53	1,268	1,589	6,209	3,073
Extraordinary revenues	a54	0	0	0	0
Extraordinary expenses	a55	0	0	0	0
Income tax on extraordinary income	a56	0	0	0	0
Due tax	a57	0	0	0	0
Tax deferred	a58	0	0	0	0
Operating profit / loss extraordinary activity	a59	0	0	0	0
Transfer profit (loss) to partners (+/-)	a60	0	0	0	0
Profit / loss of current accounting period (+/-)	a61	1,268	1,589	6,209	3,073
Profit / loss before tax (+/-)	a62	1,635	2,005	7,702	3,799
Operating cash flow					
Investment cash flow					
Financial cash flow					
Receivables after due date total		2,395			
Receivables more than 360 days after due date					
Receivables more than 180 days after due date					
Receivables more than 90 days after due date					
Receivables more than 60 days after due date					
Receivables more than 30 days after due date					
Receivables less than 30 days after due date					
Liabilities after due date total		1,684			
Liabilities more than 360 days after due date					

Financial Ratios

Name	Ref.	31/12/2015	31/12/2014	31/12/2013	31/12/2012
Return on total assets ROA (in %)	1	4.63	6.11	22.90	12.16
Return on equity ROE (in %)	2	5.20	6.61	26.52	16.42
Return on sales ROS (in %)	3	4.55	4.47	17.08	9.86
Turnover of receivables (in days)	4	63.19	62.53	51.45	97.27
Turnover of liabilities (in days)	5	21.24	7.07	14.83	61.77
Turnover of inventories (days)	6	5.40	5.18	19.79	31.02
Net working capital (in ths. CZK)	7	29550.00	28611.00	27840.00	21455.00
Ratio of accounts payable to accounts receivable	8	166.78	299.71	118.16	124.16

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(in %)					
Ratio of profit/loss to tangible assets (in%)	9	1.71	2.48	2.26	3.90
Current ratio	10	8.85	12.86	7.09	3.66
Quick ratio	11	8.71	12.59	6.56	3.25
Cash ratio	12	7.04	9.60	5.38	2.01
Debt ratio I (in %)	13	10.98	7.62	13.65	25.93
Debt ratio II (in %)	14	10.66	7.48	13.58	25.86

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.92
UK Pound	1	INR 96.86
Euro	1	INR 85.06
CZK	1	INR 3.30

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)