

MIRA INFORM REPORT

Report No. :	533631
Report Date :	09.10.2018

IDENTIFICATION DETAILS

Name :	TEYMA INDIA PRIVATE LIMITED
Registered Office :	Unit No. 409 to 411, Swastik Disa Business Park, LBS Marg, Ghatkopar [West], Mumbai - 400086, Maharashtra
Mobile No. :	91-8879655751 (Mrs. Suvarna)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.06.2011
Capital Investment / Paid-up Capital :	INR 107.766 Million
CIN No.: [Company Identification No.]	U74120MH2011FTC219068
PAN No.: [Permanent Account No.]	AADCT9366L
GSTN : [Goods & Service Tax Registration No.]	27AADCT9366L1ZM (Maharashtra) 29AADCT9366L1ZI (Karnataka) 05AADCT9366L1ZS (Uttarakhand)
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Subject is engaged in the business of Engineering services for Industrial and Manufacturing Projects. [Registered Activity] Subject is engaged in the business of Engineering Services including Design, Construction and Procurement, Technical Consultancy and Architectural Services for use, Application, Installation, Erection, Operation and Maintenance of all Products and Services in all sectors, including all kinds of Power Generation of Renewable Energy of all types and their related Constructions, including Operations and Maintenance. [As per Memorandum of Association]

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No. of Employees :	Information denied by the management
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of 'Teyma Gestion de Contratos de Construcción e Ingenieris S A, Spain. It is an established company incorporated in the year 2011 having satisfactory track record.</p> <p>For the financial year ended 2017, The company has registered some accumulated losses.</p> <p>However, the company possesses an acceptable financial profile marked by decent net worth base along with debt free balance sheet of the company.</p> <p>The company also derives strength from its strong holding entity and its experienced management team.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered normal for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
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Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mrs. Suvarna
Designation :	Accounts Department
Contact No.:	91-8879655751
Date :	28.12.2017

LOCATIONS

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Tel. No.:	Not Available
Mobile No :	91-8879655751 (Mrs. Suvarna)
Fax No.:	Not Available
E-Mail :	kalpesh.dedhiya@abengoa.com nisha.shetty.ext@abengba.com

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Subrahmanyam Kota Venkatesa	
Designation :	Whole -Time Director	
Address :	I-1907, Brigade Metropolis ITPL Main Road, Garudachar Palya, Mahade Vpura, Bangalore – 560048, Karnataka, India	
Date of Birth/Age :	23.01.1984	
Qualification :	Masters in Business Management	
Date of Appointment :	20.04.2015	
PAN No.:	BJBPS2088H	
DIN No.:	07163678	
Name :	Cesar Rubio Vidal	
Designation :	Director	
Address :	El Palmar 11, Quinto Sevilla Spain – 41089, ES	
Date of Appointment :	19.05.2014	
DIN No.:	02758819	
Other Directorship :		
	CIN/FCRN	Company Name
	U74210TN2005PTC058344	ABEIMA INDIA PRIVATE LIMITED
		Begin Date
		30/09/2015

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KEY EXECUTIVES

Name :	Mr. Nisha Ravi Tevar
Designation :	Company Secretary
Address :	A/7, Shantilaya, Domnic Colony, 1st Lane, Orlem, Mumbai – 400064, Maharashtra, India
Date of Birth/Age :	05.03.1981
Date of Appointment :	02.01.2018
PAN No.:	AHRPT6970G
Name :	Mrs. Suvarna
Designation :	Accounts Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	%age
Teyma Gestion de contratos de Construccin e Ingenieria S.A., Spain	10768478	99.92
Teyma Internacional S.A, Spain	8153	0.08
Total	10776631	100.00

AS ON: 26.09.2017

Names of Allottee	No. of Shares
Teyma Gestion de contratos de Construccin e Ingenieria S.A.	452843
Total	452843

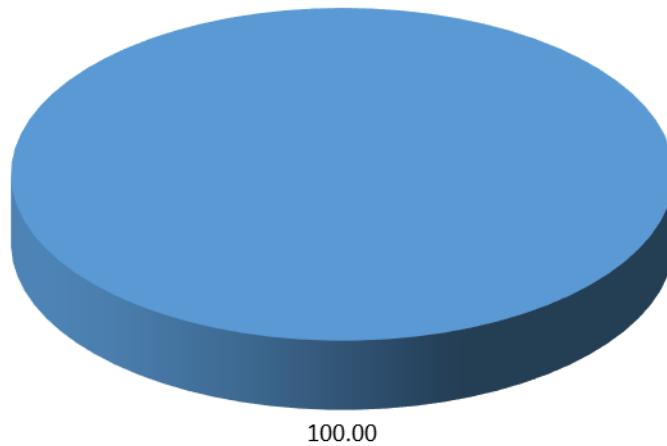
AS ON: 29.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Body Corporate	100.00
Total	100.00

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Share holding pattern

■ Promoters – Body Corporate



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Subject is engaged in the business of Engineering services for Industrial and Manufacturing Projects. [Registered Activity] Subject is engaged in the business of Engineering Services including Design, Construction and Procurement, Technical Consultancy and Architectural Services for use, Application, Installation, Erection, Operation and Maintenance of all Products and Services in all sectors, including all kinds of Power Generation of Renewable Energy of all types and their related Constructions, including Operations and Maintenance. [As per Memorandum of Association] 	
Products :	ITC Code No.	Product Descriptions
	99833220	Engineering services for industrial and manufacturing projects
Brand Names :	Not Divulged	

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Agencies Held :	Not Divulged
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Information declined by management	
Bankers :	Bank Name:	Not Divulged
	Branch:	Not Divulged
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--

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	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--

Auditors :	
Name :	S C Mehra and Associates Chartered Accountants
Address :	707, Dattani Plaza, Safedpool Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai-400072, Maharashtra, India
PAN No.:	AAZFS0219C
Memberships :	Not Available
Collaborators :	Not Available
Holding company:	Teyma Gestion de contratos de Construcccion e Ingenieria S.A, Spain
Fellow Subsidiary companies :	<ul style="list-style-type: none"> • Simosa IT S.A • Abeinsa EPC LLC • Abeinsa Infraestructuras Medio Ambiente • Abengoa SA • Abeinsa Business Development Private Limited [U74210MH2007PTC173986] • Abeima India Private Limited [U74210TN2005PTC058344] • Abe ins a Engineering S.L • Abener Abeinsa Power & Water Cons • Abeinsa Business Development S.A.
Related Party:	Abeima SA & Satya Builders

CAPITAL STRUCTURE

AFER: 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
11865000	Equity Shares	INR 10/- each	INR 118.650 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
11229474	Equity Shares	INR 10/- each	INR 112.295 Million

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
11165000	Equity Shares	INR 10/- each	INR 111.650 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10776631	Equity Shares	INR 10/- each	INR 107.766 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	107.766	100.000	73.369
(b) Reserves and Surplus	(10.430)	(17.618)	(37.975)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	97.336	82.382	35.394
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.076	0.706	0.733
Total Non-current Liabilities (3)	1.076	0.706	0.733
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	17.128	14.053	7.478
(c) Other current liabilities	3.224	33.629	0.918
(d) Short-term provisions	0.100	0.298	0.346
Total Current Liabilities (4)	20.452	47.980	8.742
TOTAL	118.864	131.068	44.869
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3.065	1.598	2.067
(ii) Intangible Assets	0.470	0.822	1.343
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	40.577	8.038	10.665
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	44.112	10.458	14.075

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	8.106	22.980	0.000
(c) Trade receivables	42.702	22.465	1.885
(d) Cash and bank balances	6.342	48.484	21.534
(e) Short-term loans and advances	17.236	26.298	7.339
(f) Other current assets	0.366	0.383	0.036
Total Current Assets	74.752	120.610	30.794
TOTAL	118.864	131.068	44.869

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	112.746	111.749	21.810
	Other Income	2.861	1.470	0.971
	TOTAL	115.607	113.219	22.781
Less	EXPENSES			
	Cost of Materials Consumed	41.543	19.166	0.000
	Purchases of Stock-in-Trade	11.568	13.080	1.428
	Employee benefit expense	28.132	48.886	51.784
	CSR expenditure	0.000	0.000	0.000
	Other expenses	42.002	50.955	27.395
	TOTAL	123.245	132.087	80.607
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(7.638)	(18.868)	(57.826)
Less	FINANCIAL EXPENSES	1.023	5.891	0.855
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(8.661)	(24.759)	(58.681)
Less/ Add	DEPRECIATION/ AMORTISATION	0.932	1.442	1.267
	PROFIT/ (LOSS) BEFORE TAX	(9.593)	(26.201)	(59.948)
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	(9.593)	(26.201)	(59.948)
	Earnings / (Loss) Per Share (INR)	(0.92)	(3.27)	(11.00)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	(66.997)	(42.314)	(71.096)
Net cash flows from (used in) operating activities	(66.495)	(39.811)	(69.426)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	138.24	73.38	31.55
Account Receivables Turnover (Income / Sundry Debtors)	2.64	4.97	11.57
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	117.71	159.07	1911.39
Inventory Turnover (Operating Income / Inventories)	(0.94)	(0.82)	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	(2.16)	(7.80)	(16.96)

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.17	0.37	0.19
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.21	0.58	0.25
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.04	0.03	0.10

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Interest Coverage Ratio (PBIT / Financial Charges)	(7.47)	(3.20)	(67.63)
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	(8.51)	(23.45)	(274.86)
Return on Total Assets (PAT / Total Assets) * 100	%	(8.07)	(19.99)	(133.61)
Return on Investment (ROI) (PAT / Networth) * 100	%	(9.86)	(31.80)	(169.37)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		3.65	2.51	3.52
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		3.26	2.03	3.52
G-Score Ratio Financial (Networth / Total Assets)		0.82	0.63	0.79
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.65	2.51	3.52

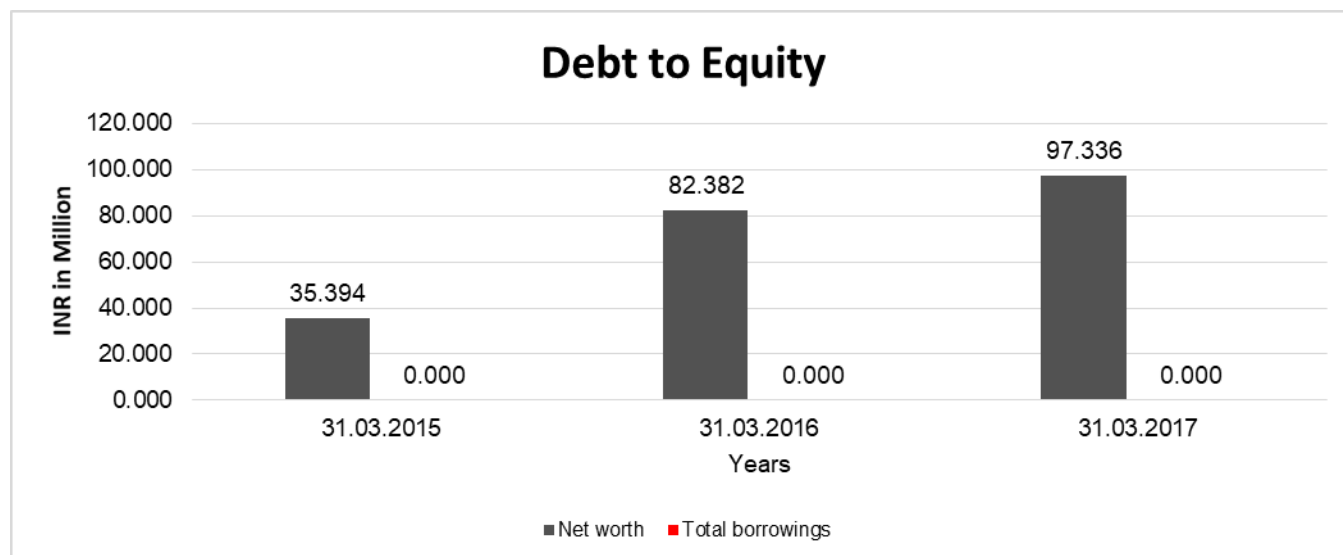
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

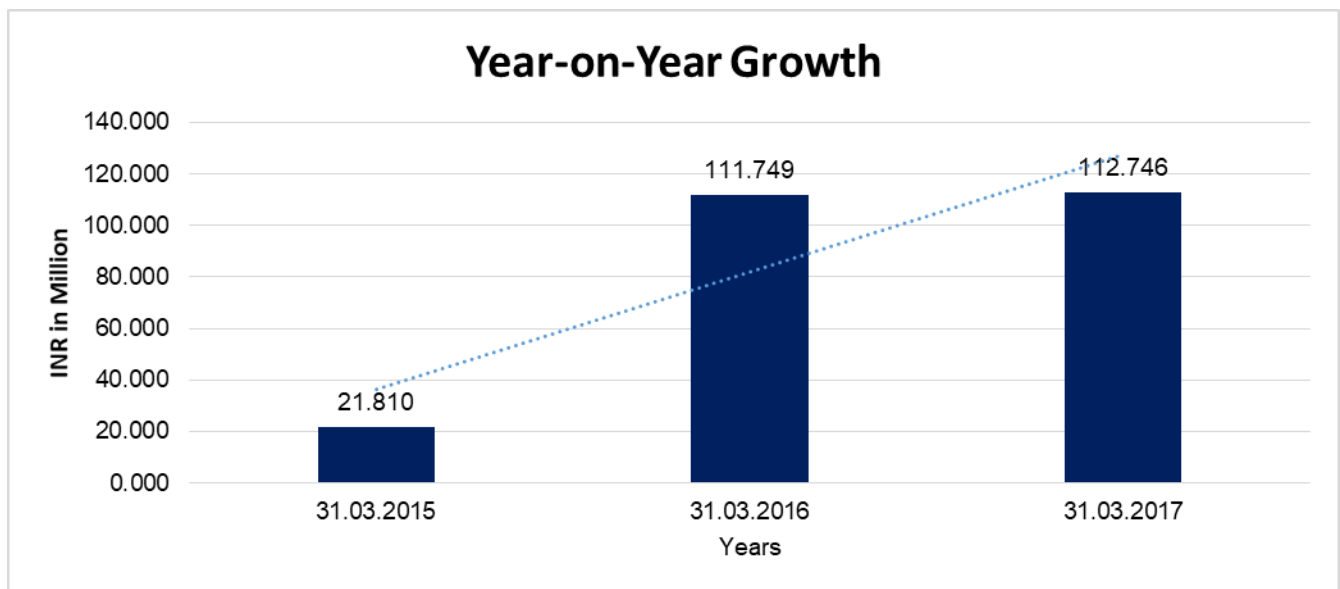
DEBT EQUITY RATIO

Particulars	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	73.369	100.000	107.766
Reserves & Surplus	(37.975)	(17.618)	(10.430)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	35.394	82.382	97.336
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



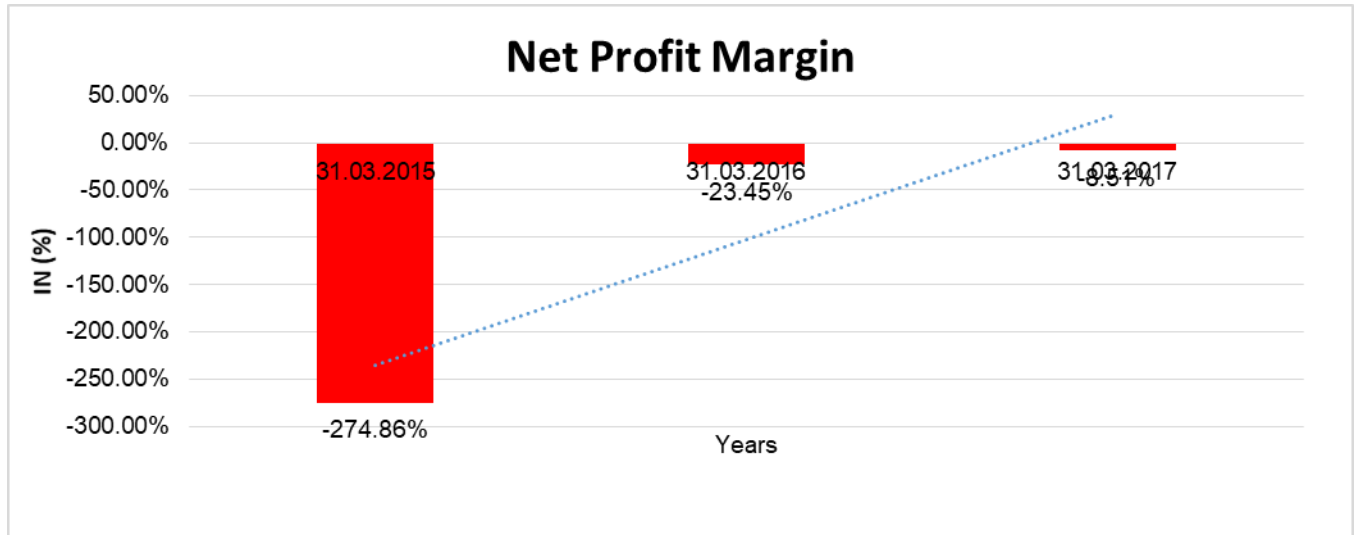
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	21.810	111.749	112.746
		412.375	0.892



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	21.810	111.749	112.746
Profit/ (Loss)	(59.948)	(26.201)	(9.593)
	(274.86 %)	(23.45 %)	(8.51 %)



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

CHANGE OF ADDRESS:

The Registered address of the company has been shifted from "540-A, AJ House, Marol Maroshi Road, Marol, Andheri (East), Mumbai-400059, Maharashtra, India" to the present address.

FIXED ASSETS:

- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

- 1] **INFORMATION ON DESIGNATED PARTY**
No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.
- 2] **Court Declaration :**
No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.
- 3] **Asset Declaration :**
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.
- 4] **Record on Financial Crime :**
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.57
UK Pound	1	INR 95.72
Euro	1	INR 84.61

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	DIV
Report Prepared by :	RNA

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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