

MIRA INFORM REPORT

Report No. :	533567
Report Date :	09.10.2018

IDENTIFICATION DETAILS

Name :	UNILAZER VENTURES PRIVATE LIMITED (w.e.f. 13.02.2013)
Formerly Known As :	UNILAZER VENTURES LIMITED (w.e.f. 16.03.2012) UNILAZER EXPORTS AND MANAGEMENT CONSULTANTS LIMITED UNILAZER EXPORTS AND MANAGEMENT CONSULTANTS PRIVATE LIMITED
Registered Office :	Nishuvi, 3rd Floor, 75, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra
Tel. No.:	91-22-61093730
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.07.1991
Capital Investment / Paid-up Capital :	INR 35.752 Million
CIN No.: [Company Identification No.]	U99999MH1991PTC062464
PAN No.: [Permanent Account No.]	AAACU4786C
GSTN : [Goods & Service Tax Registration No.]	27AAACU4786C1Z9
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Trading in Commodities • Sports Business • Production of Cinematographic Films. [Registered Activity]
No. of Employees :	Information denied by the management

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow
Litigation :	Exits
Comments :	<p>Subject was incorporated in the year 1991. The company is engaged in business of trading in commodities, agriculture, business of sports and Production of Cinematographic Films.</p> <p>As per the financial of 2017, the company has reported a decline of 47.86% in its revenue as compared to the previous year and has incurred losses.</p> <p>Rating takes into consideration the sound network base of the company.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (91-22-61093730)

LOCATIONS

Registered Office / corporate Office :	Nishuvi, 3rd Floor, 75, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra, India
Tel. No.:	91-22-61093730
Fax No.:	91-22-61093722
E-Mail :	radhika.dhebar@unilazer.com navin@usports.in benaz@usports.in gurbaksh@usports.in nimisha@usports.in
Website :	http://www.usports.in

DIRECTORS

AS ON 31.03.2018

Name :	Mrs. Zarina Rohinton Screwvala
Designation :	Wholetime Director
Address :	Breach Candy House, Flat No. 11/12, 68, Bhulabhai Desai Road, Mumbai - 400026, Maharashtra, India
Date of Birth/Age :	12.11.1986
Date of Appointment :	28.04.2000
DIN No.:	00004518
Name :	Mrs. Trishya Rohinton Screwvala
Designation :	Wholetime Director
Address :	502,Bakhtavar, Shahid Bhagat Singh Road, Colaba, Mumbai – 400005, Maharashtra, India
Date of Birth/Age :	12.11.1986
Date of Appointment :	24.05.2007
DIN No.:	01444137
Name :	Mr. Deven Harendranath Khote
Designation :	Director
Address :	1-15 Ashoka Apartment, 1st Floor, Runghta Road, Off. Napeansea Road, Mumbai - 400026, Maharashtra, India
Date of Appointment :	08.10.2014
DIN No.:	00003461
Name :	Mrs. Shefali Kapadia Narendra
Designation :	Director
Address :	26, Thakur Niwas, 173 J. Tata, Road, Mumbai - 400020, Maharashtra, India
Date of Appointment :	08.10.2014
DIN No.:	02022417

MAJOR SHAREHOLDERS

AS ON 31.03.2017

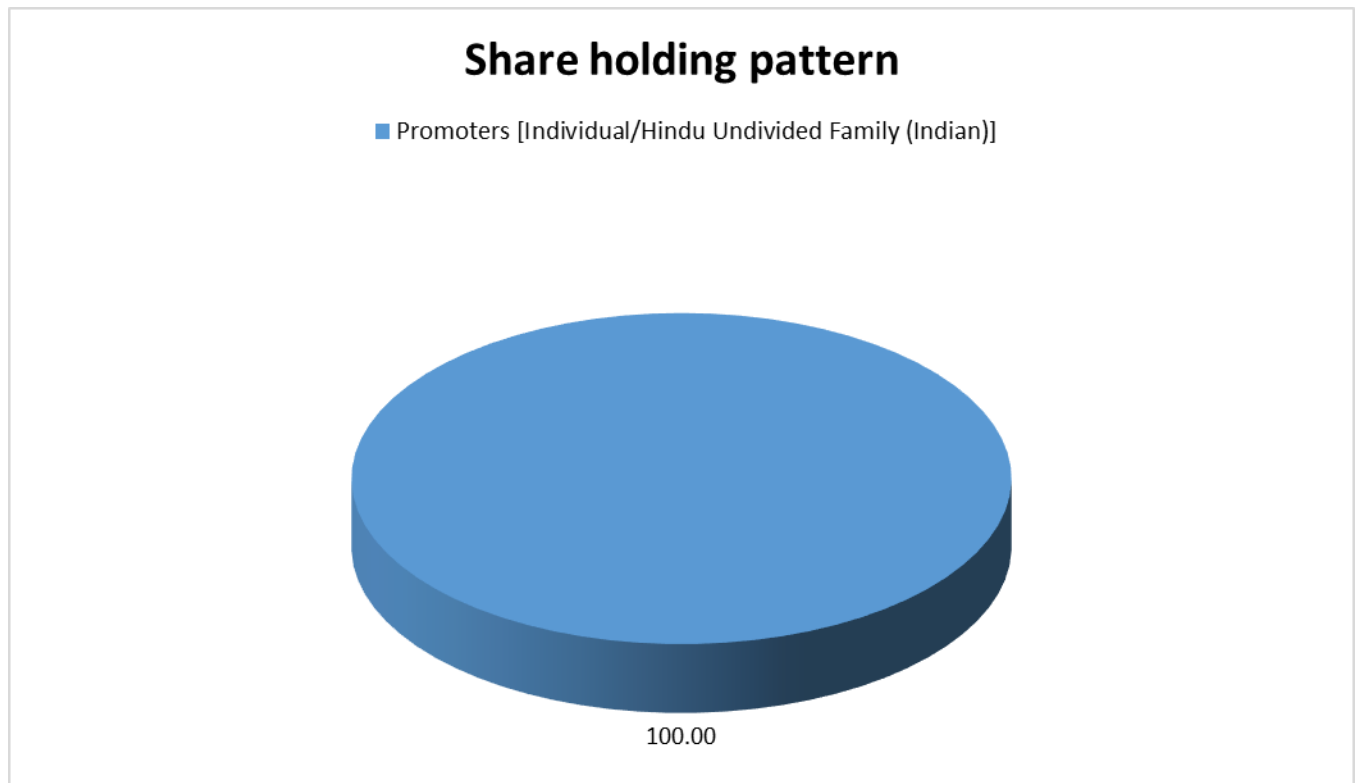
Names of Shareholders	No. of Shares
Rohinton Soli Screwvala	3529687
Trishya Rohinton Screwvala	45500
Zarina Rohinton Screwvala	1
Deven Harendranath Khote	1
Shefali Narendra Kapadia	1
Total	3575190

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Equity Share Break up (Percentage of Total Equity)

AS ON 26.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Trading in Commodities • Sports Business • Production of Cinematographic Films. [Registered Activity] 	
Products / Services :	Name and Description of main products / services	NIC Code
	Trading in Commodities	4662
	Sports Business	85410

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Kotak Mahindra Bank Limited
	Branch :	27 BKC, C 27, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	SHORT TERM BORROWINGS		
	Non Baking Financial Company (secured against pledge of specific investments(repayable within 12 months))	591.430	57.148
	Total	591.430	57.148

Auditors :	
Name :	Nisar & Kumar Chartered Accountants
Address :	31/College Road, Bajaj Manor,3rd Floor, Flat 3rd Chennai – 600006, Tamil Nadu, India
PAN No.:	AACFN8765B
Memberships No :	027825
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Company :	<p>Indian Subsidiaries</p> <p>Unilazer Agri Private Limited [U74990MH2010PTC207065] Unilazer Alternative Ventures LLP (Converted From Ventures Partnership Firm w.e.f. february 14,2017)</p> <p>Foreign Subsidiaries</p> <ul style="list-style-type: none"> Unilazer Holdings Pte. Limited <p>Step Down Subsidiaries</p> <ul style="list-style-type: none"> Aptech Agri Products Private Limited [U01400MP2012PTC028965] Indore Agritech Fields Private Limited [U01400MP2012PTC028966] Indore Agritech Opportunities Private Limited [U01400MP2012PTC028968] Indore Agritech Ventures (India) Private Limited [U01400MP2012PTC028970] Indore Agritech Vikas (India) Private Limited [U01400MP2012PTC028964] Unnati Farms (India) Private Limited [U01400MP2012PTC028967]
Enterprises over which	<ul style="list-style-type: none"> Share – Society to Heal Aid Restore Educate

key management personnel/ Shareholder are able to exercise significant influence :	<ul style="list-style-type: none"> • Swades Foundation • Upgrad Education Private Limited. (formerly known as U Education Management Private Limited) • U Digital Content Private Limited (ceased w.e.f. april 24, 2016) • U Dreams Sports Management Private Limited
---	---

CAPITAL STRUCTURE

AS ON 26.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
19960000	Equity Shares	INR 10/- each	INR 199.600 Million
4000	Preference shares	INR 100/- each	INR 0.400 Million
	Total		INR 200.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3575190	Equity Shares	INR 10/- each	INR 35.752 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	35.752	35.752	35.752
(b) Reserves & Surplus	3633.101	3889.598	4040.884
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	3668.853	3925.350	4076.636
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	4.449	4.449	4.449
(d) long-term provisions	3.252	2.117	
Total Non-current Liabilities (3)	7.701	6.566	4.449
(4) Current Liabilities			
(a) Short term borrowings	591.430	57.148	0.000
(b) Trade payables	26.728	39.657	16.986
(c) Other current liabilities	23.428	12.973	18.363
(d) Short-term provisions	0.523	0.346	1.087
Total Current Liabilities (4)	642.109	110.124	36.436
TOTAL	4318.663	4042.040	4117.521
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	31.825	28.564	31.096
(ii) Intangible Assets	0.606	1.031	1.088
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	1.917	0.000	0.000
(b) Non-current Investments	3651.069	3365.156	3353.810
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	379.353	392.053	405.421
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	4064.770	3786.804	3791.415
(2) Current assets			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(a) Current investments	71.537	135.756	264.032
(b) Inventories	126.557	0.000	0.000
(c) Trade receivables	9.256	68.545	0.000
(d) Cash and cash equivalents	7.761	11.171	15.311
(e) Short-term loans and advances	0.594	8.410	0.839
(f) Other current assets	38.188	31.354	45.924
Total Current Assets	253.893	255.236	326.106
TOTAL	4318.663	4042.040	4117.521

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	240.526	461.288	466.384
	Other Income	222.223	267.794	382.161
	TOTAL	462.749	729.082	848.545
Less	EXPENSES			
	Direct cost	234.859	413.424	533.097
	Employees benefits expense	135.705	120.856	87.806
	Other expenses	293.170	297.547	159.917
	TOTAL	663.734	831.827	780.820
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(200.985)	(102.745)	67.725
Less	FINANCIAL EXPENSES	39.663	5.647	0.003
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(240.648)	(108.392)	67.722
Less/ Add	DEPRECIATION/ AMORTISATION	10.298	9.010	8.609
	PROFIT/ (LOSS) BEFORE TAX	(250.946)	(117.402)	59.113
Less	TAX	5.550	33.884	0.103
	PROFIT/ (LOSS) AFTER TAX	(256.496)	(151.286)	59.010
	Earnings / (Loss) Per Share (INR)	(71.74)	(42.32)	16.51

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(483.500)	(477.455)	(298.816)
Net cash flow from (used in) operations	(473.414)	(453.459)	(299.971)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	14.05	54.24	0.00
Account Receivables Turnover (Income / Sundry Debtors)	25.99	6.73	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	41.54	35.01	11.63
Inventory Turnover (Operating Income / Inventories)	(1.59)	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	(5.85)	(3.47)	2.10

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.15	0.03	0.01
Debt Equity Ratio (Total Liability / Networth)	0.16	0.01	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.18	0.03	0.01
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.01	0.01	0.01
Interest Coverage Ratio (PBIT / Financial Charges)	(5.07)	(18.19)	22575.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales <i>((PAT / Sales) * 100)</i>	%	(106.64)	(32.80)	12.65
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	(5.94)	(3.74)	1.43
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	(6.99)	(3.85)	1.45

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>		0.40	2.32	8.95
Quick Ratio <i>((Current Assets - Inventories) / Current Liabilities)</i>		0.20	2.32	8.95
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.85	0.97	0.99
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		16.54	1.60	0.00
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		0.40	2.32	8.95

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

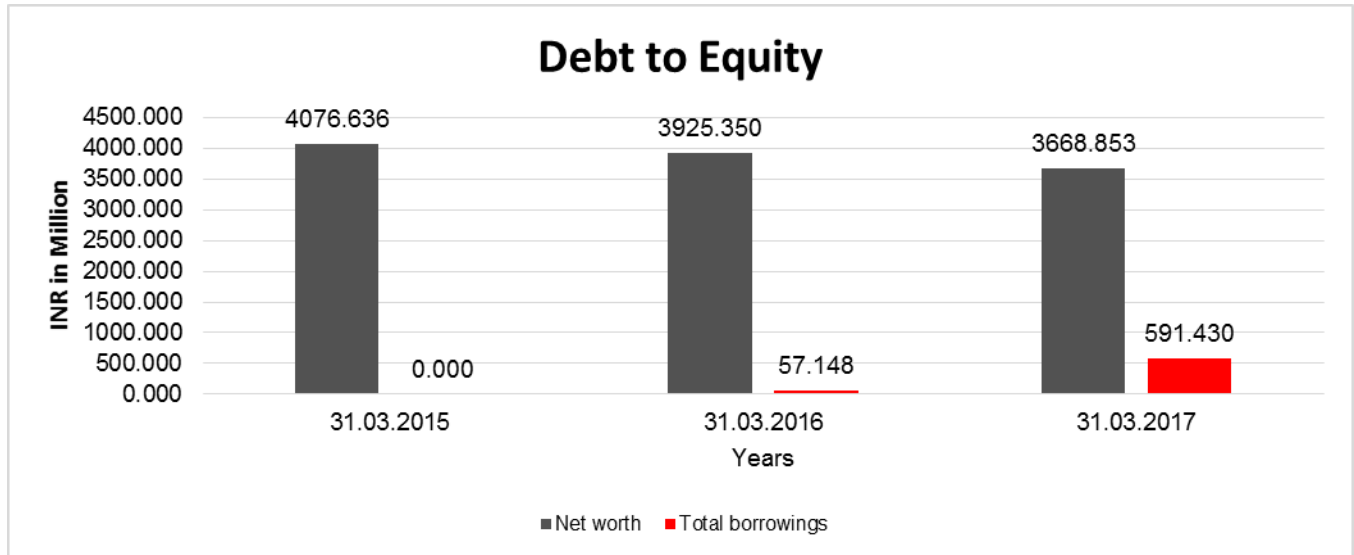
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	35.752	35.752	35.752
Reserves & Surplus	4040.884	3889.598	3633.101
Share Application money pending allotment	0.000	0.000	0.000
Net worth	4076.636	3925.350	3668.853
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	57.148	591.430
Total borrowings	0.000	57.148	591.430

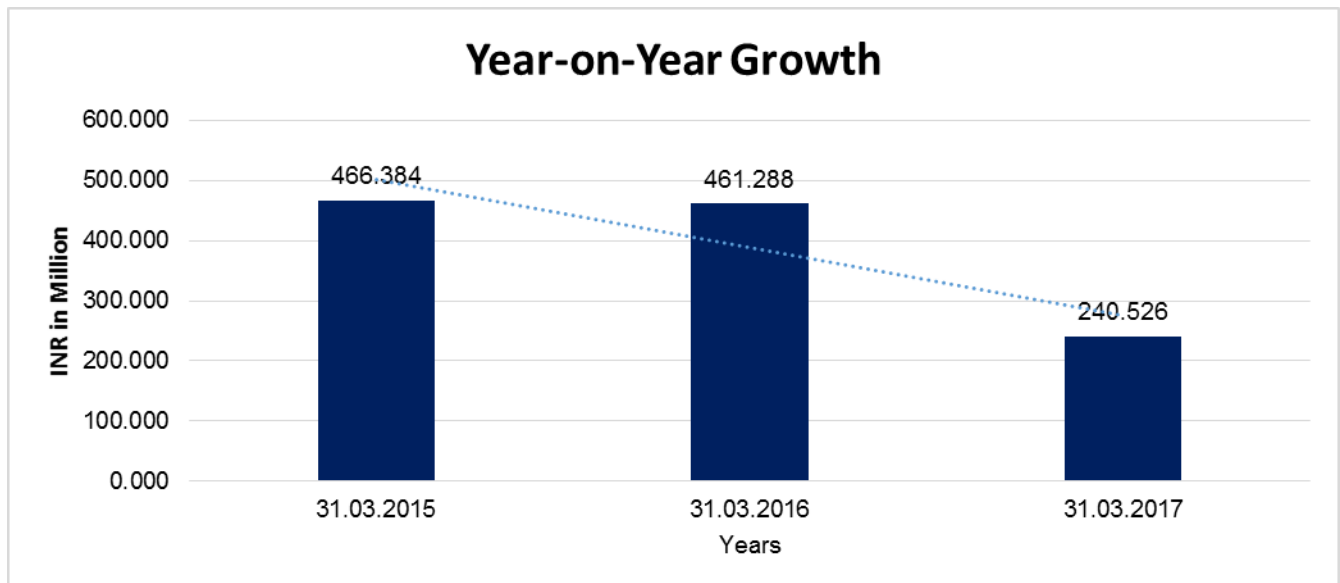
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Debt/Equity ratio	0.000	0.015	0.161
-------------------	-------	-------	-------



YEAR-ON-YEAR GROWTH

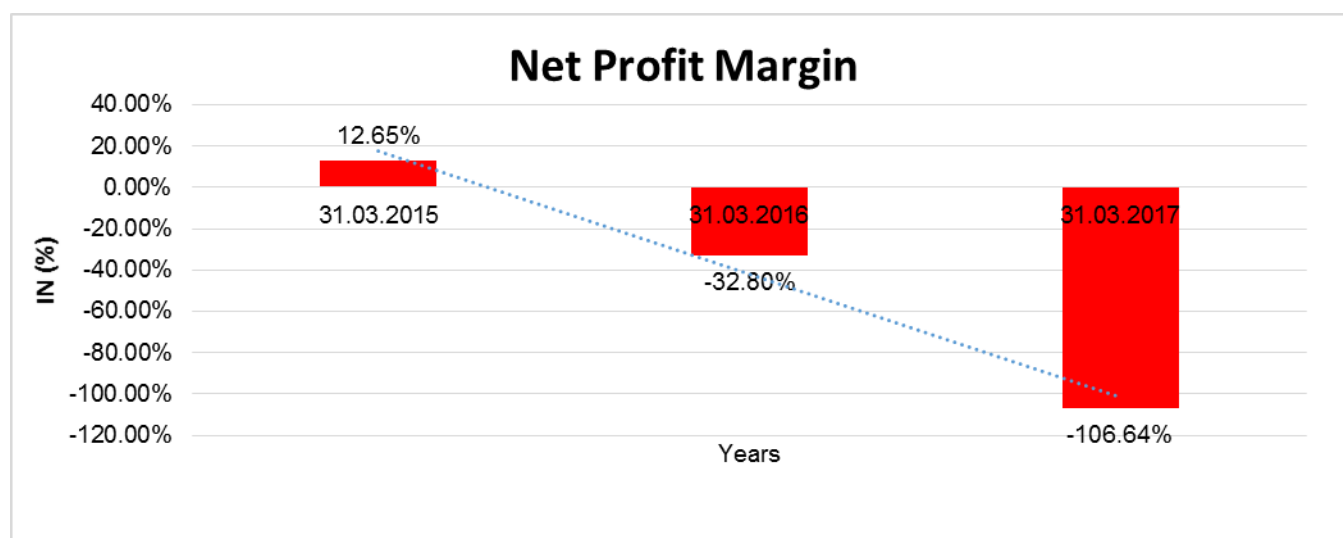
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	466.384	461.288	240.526
		(1.093)	(47.858)



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	466.384	461.288	240.526
Profit/(Loss)	59.010	(151.286)	(256.496)
	12.65%	(32.80)%	(106.64)%



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		35.752	35.752
(b) Reserves & Surplus		3735.495	4006.240
(c) Money received against share warrants		0.000	0.000
(d) Minority Share		211.959	261.690
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		3983.206	4303.682
(3) Non-Current Liabilities			
(a) long-term borrowings		0.000	0.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		4.449	4.449
(d) long-term provisions		3.252	2.117

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Total Non-current Liabilities (3)		7.701	6.566
(4) Current Liabilities			
(a) Short term borrowings		592.029	76.440
(b) Trade payables		27.502	47.512
(c) Other current liabilities		23.521	7.360
(d) Short-term provisions		0.523	0.348
Total Current Liabilities (4)		643.575	131.660
TOTAL		4634.482	4441.908
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		103.395	100.932
(ii) Intangible Assets		0.608	1.030
(iii) Capital work-in-progress		1.918	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		3871.375	3634.693
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		380.451	390.682
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		4357.747	4127.337
(2) Current assets			
(a) Current investments		81.557	135.756
(b) Inventories		126.557	0.000
(c) Trade receivables		13.676	77.328
(d) Cash and cash equivalents		15.837	49.724
(e) Short-term loans and advances		0.912	26.083
(f) Other current assets		38.196	25.680
Total Current Assets		276.735	314.571
TOTAL		4634.482	4441.908

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	254.562	448.392
	Other Income	215.414	299.611
	TOTAL	469.976	748.003
Less	EXPENSES		
	Direct Cost	237.398	415.655
	Employees benefits expense	135.705	120.855
	Other expenses	301.075	301.647

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	TOTAL		674.178	838.157
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		-204.202	-90.154
Less	FINANCIAL EXPENSES		40.883	7.016
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		(245.085)	(97.170)
Less/ Add	DEPRECIATION/ AMORTISATION		11.097	8.217
	PROFIT/ (LOSS) BEFORE TAX		(256.182)	(105.387)
Less	TAX		6.075	36.381
	PROFIT/ (LOSS) AFTER TAX		(262.257)	(141.768)
	Earnings / (Loss) Per Share (INR)		(72.76)	(47.18)

LEGAL CASE

LEGAL CASE FILE ATTACHED

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from Solitaire Corporate Park, Building No.5,7th Floor, Unit No 1 and 2,Andheri Kurla Road,Andheri (East), Mumbai – 400093, Maharashtra, India to the present address w.e.f. 02.01.2014

OPERATIONS, STATE OF COMPANY'S AFFAIRS AND CHANGE IN THE NATURE OF BUSINESS

The main operations of the company are trading in commodities, agriculture, and business of sports and production of cinematographic films.

During the year the company achieved total gross revenue of INR 462.749 million as compared to INR 729.082 million in the previous year.

Total operating revenue including revenue from trading in commodities, income from sports business space satellite segment and share from LLP amounted to INR 240.526 million in current year as against INR 461.288 million in previous year.

The company has reported loss before tax of INR 250.946 million and loss after tax of INR 256.496 million in the current year as against loss before tax of INR 117.402 million and loss after tax of INR 151.286 million in the previous year.


Apart from the existing business your company has started new business of production of cinematographic films.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INDEX OF CHARGES:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G94091253	100192182	KOTAK MAHINDRA BANK LIMITED	28/06/2018	-	-	75000000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMA400051IN
2	G94093150	100192190	KOTAK MAHINDRA BANK LIMITED	28/06/2018	-	-	85000000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMH400051IN
3	B77748770	10101996	ABN AMRO BANK N.V.	26/04/2008	-	18/06/2013	44000000.0	71/72, 7TH FLOOR, SAKHAR BHAVAN NARIMAM POINT MUMBAIMH400021IN
4	B18879593	10186814	IDBI TRUSTEE SHIP SERVICES LIMITED	16/11/2009	-	08/08/2011	70000000.0	ASIAN BUILDING, GROUND FLOOR, 17 R KAMANI MARGBALLARD ESTATEMUMBAIMH400001IN
5	B18880468	10186758	IDBI TRUSTEE SHIP SERVICES LIMITED	16/11/2009	-	08/08/2011	70000000.0	GROUND FLOOR, ASIAN BUILDING 17, R KAMANI MARGBALLARD ESTATEMUMBAIMH400001IN
6	A54270848	10052284	STANDARD CHARTERED BANK	10/05/2007	-	30/12/2008	65000000.0	SME CREDIT, 23-25 M G ROAD,FORT,MUMBAIMH400001IN

FIXED ASSETS:

- Land
 - Building
 - Plant and Machinery
 - Furniture and Fixture
 - Office Equipment
 - Computer
 - Vehicles
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.57
UK Pound	1	INR 95.72
Euro	1	INR 84.61

INFORMATION DETAILS

Information Gathered by :	GAY
Analysis Done by :	NIY
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.