

MIRA INFORM REPORT

Report No. :	533638
Report Date :	09.10.2018

IDENTIFICATION DETAILS

Name :	VIBRANT INTERNATIONAL LTD
Registered Office :	405 18th Ave Nisku, AB. T9E 7T5
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	2014
Legal Form :	Corporation
Line of Business :	Loading and movement of containerized commodities.
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Comments on address in the order	The address provided in the order is an old address.
Legal Name	Vibrant International Ltd
Trade Name	Vibrant International Ltd
ID	ID
ID Details	881942460
Creation Date	2014
Incorporation Date	2014
Legal Address	405 18th Ave Nisku, AB. T9E 7T5, Canada
Operative Address	405 18th Ave Nisku, AB. T9E 7T5, Canada
Telephone	+1-780-669-8557 / +1 403-477-7877
Fax	-
Legal Form	CORPORATION
E-Mail	info@vibrantinternational.ca
Registered In	CANADA
Website	www.vibrantinternational.ca
Contact	NAKUL MAHAJAN - Managing Director
Staff	5
Activity	NAICS 2012 - 48-49 - Transportation and warehousing

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	Vibrant International Ltd was founded in 2014.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Vibrant International Ltd. is dedicated to the loading and movement of containerized commodities.
Service/Product Description	The company operates within a specialized product mix which includes Ferrous and Non-Ferrous metals, Oilfield equipment, Feed grains, Pulses, Lentils.
Sales	Wholesale
Operations Area	National and International
Imports From	INDIA
Export To	INDIA
Employees	5 employees
Payments with Suppliers	No complaints

BRANDS

Brand

There are no informed brands

Comments

CLIENTS

Name of Client	Country	Comments
Aryansh Steels Pvt Ltd.	INDIA	-
PANCHAM STEEL CORPORATION	INDIA	-
B.R.STEEL TUBES	INDIA	-
RAJSAGAR STEEL PVT. LTD.	INDIA	-

Comments -

SUPPLIERS

Supplier Name	Country	Comments
SURYA ROSHNI LIMITED	INDIA	-
APL APOLLO TUBES LTD.	INDIA	-

Comments -

LOCATION

Headquarters 405 18th Ave Nisku, AB. T9E 7T5, Canada

Branches No branches found.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	NAKUL MAHAJAN - Managing Director KARAN KAUSHAL - Operations Manager AASHNA DHIR - Office Administrator
Subsidiary Companies	No subsidiary companies were found.
Related Companies	Vibrant international 183/2 3rd floor Kattigenahalli Main road, IAF post, Bagalur, Yelahanka. Bengaluru, India.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	450.000
Money Flow	Normal
IMPORT FOB DOLLAR	
Year	Amount
There are not Import Fob Dollar informed	
EXPORT FOB DOLLAR	
Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	Vandana Exploration, LLC v. Vibrant International, LTD. Plaintiff: Vandana Exploration, LLC Defendant: Vibrant International, LTD. Case Number: 4:2018cv02210 Filed: June 28, 2018 Court: Texas Southern District Court Office: Houston Office County: Anderson Presiding Judge: Vanessa D Gilmore Nature of Suit: Contract: Other Cause of Action: 28:1332 Jury Demanded By: None
Trademarks	No found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 2014, Vibrant International Ltd is an organization in the Transportation and warehousing Industry headquartered in Nisku, Canada. The company has 5 regular employees and generates an estimated USD\$450.000 in annual revenue. It operates nationally and internationally, mainly exporting to India. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	No complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NAKUL
Position	Managing Director
Comments	He confirmed the name of the company and the address of the headquarters. He was reluctant to provide further information over the telephone.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.92
UK Pound	1	INR 96.86
Euro	1	INR 85.06
CAD	1	INR 57.21

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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