

MIRA INFORM REPORT

Report No. :	533274
Report Date :	09.10.2018

IDENTIFICATION DETAILS

Name :	WIDVIEW RESOURCE PTE. LTD
Formerly Known As :	INORE PTE. LTD
Registered Office :	83, Amber Road, 15-09 The Shore Residences, 439894
Country :	Singapore
Financials (as on) :	31.12.2015
Date of Incorporation :	15.05.2015
Com. Reg. No.:	201523131K
Legal Form :	Exempt Private (Limited By Share)
Line of Business :	The Subject is engaged in the general wholesale trade.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Singapore	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SINGAPORE - ECONOMIC OVERVIEW

Singapore has a highly developed and successful free-market economy. It enjoys an open and corruption-free environment, stable prices, and a per capita GDP higher than that of most developed countries. Unemployment is very low. The economy depends heavily on exports, particularly of electronics, petroleum products, chemicals, medical and optical devices, pharmaceuticals, and on Singapore's vibrant transportation, business, and financial services sectors.

The economy contracted 0.6% in 2009 as a result of the global financial crisis, but has continued to grow since 2010. Growth from 2012-2017 was slower than during the previous decade, a result of slowing structural growth - as Singapore reached high-income levels - and soft global demand for exports. Growth recovered to 3.6% in 2017 with a strengthening global economy.

The government is attempting to restructure Singapore's economy to reduce its dependence on foreign labor, raise productivity growth, and increase wages amid slowing labor force growth and an aging population. Singapore has attracted major investments in advanced manufacturing, pharmaceuticals, and medical technology production and will continue efforts to strengthen its position as Southeast Asia's leading financial and technology hub. Singapore is a signatory of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), and a party to the Regional Comprehensive Economic Partnership (RCEP) negotiations with nine other ASEAN members plus Australia, China, India, Japan, South Korea, and New Zealand. In 2015, Singapore formed, with the other ASEAN members, the ASEAN Economic Community.

Source : CIA

EXECUTIVE SUMMARY

REGISTRATION NO.	: 201523131K
COMPANY NAME	: WIDVIEW RESOURCE PTE. LTD.
FORMER NAME	: INORE PTE. LTD. (10/11/2017)
INCORPORATION DATE	: 15/05/2015
COMPANY STATUS	: EXIST
LEGAL FORM	: EXEMPT PRIVATE (LIMITED BY SHARE)
LISTED STATUS	: NO
REGISTERED ADDRESS	: 83, AMBER ROAD, 15-09 THE SHORE RESIDENCES, 439894, SINGAPORE.
BUSINESS ADDRESS	: 111, NORTH BRIDGE ROAD, #13-06, PENINSULA PLAZA, 179098, SINGAPORE.
TEL.NO.	: 65-63339739
FAX.NO.	: 65-63339769
CONTACT PERSON	: JI WEISHANG (DIRECTOR)
PRINCIPAL ACTIVITY	: GENERAL WHOLESALE TRADE
ISSUED AND PAID UP CAPITAL	: 1,000,000.00 ORDINARY SHARE, OF A VALUE OF SGD 1,000,000.00 2,265,624.00 ORDINARY SHARE, OF A VALUE OF USD 2,265,624.00
SALES	: USD 1,047,250 [2015]
NET WORTH	: USD 702,051 [2015]
STAFF STRENGTH	: N/A
BANKER (S)	: UNITED OVERSEAS BANK LIMITED ING BANK N.V.
LITIGATION	: CLEAR
FINANCIAL CONDITION	: N/A
PAYMENT MANAGEMENT CAPABILITY	: SLOW AVERAGE
COMMERCIAL RISK	: N/A
CURRENCY EXPOSURE	: N/A
GENERAL REPUTATION	: SATISFACTORY
INDUSTRY OUTLOOK	: MARGINAL GROWTH

HISTORY / BACKGROUND

The Subject is an exempt private company whose shares are not held by any corporate body and has no more than 20 shareholders who are all natural persons. An exempt company is a type of private limited company. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, suing or be sued by other companies.

An exempt private company with an annual turnover of ≤ SGD10 million, or total assets ≤ SGD10 million or number of employees ≤ 50 (meet at least 2 criteria for immediate past two financial years) are exempted from

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statutory auditing requirements. The Subject is not required to have their accounts audited. However, the Subject will prepare unaudited accounts for purposes of AGMs and filing with Registry Office if it is unable to meet all its obligations as and when they fall due.

An exempt private company with an annual turnover of more than SGD10 million, or total assets more than SGD10 million or number of employees more than 50 (meet at least 2 criteria for immediate past two financial years) are required to file the audited financial.

The Subject is principally engaged in the (as a / as an) general wholesale trade.

Former Address(es)

Address As At Date
8, TEMASEK BOULEVARD, 29- 06 SUNTEC TOWER THREE, 038988, SINGAPORE 15/05/2015

Share Capital History

Date	Issue & Paid Up Capital
08/10/2018	SGD 1,000,000.00 & USD 2,265,624.00

The major shareholder(s) of the Subject are shown as follows :

Current Shareholder(s) :

Name	Address	IC/PP/Loc No	Shareholding	(%)
JI WEISHANG +[SGD 1000000.00 & USD 2,265,624.00]	31 BOTANIC DR CLAYTON SOUTH VIC 3169, AUSTRALIA.	N6823901	3,265,624.00	100.00
			----- 3,265,624.00 =====	----- 100.00 =====

+ Also Director

DIRECTORS

DIRECTOR 1

Name Of Subject : YAO FEI
Address : 56, TOH TUCK ROAD, 05-01, SIGNATURE PARK, 596746, SINGAPORE.
IC / PP No : S7261483F
Nationality : SINGAPOREAN
Date of Appointment : 02/11/2017

INTEREST CHECK

Interest in companies : see below
Interest in business : none in our databank
Former interest : none in our databank

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INTEREST IN COMPANY

N o	Local No	Company	Designat ion	App Date	Sharehold ing No. %	Profit/(loss) After Tax	Financ ial Year	Stat us	As At
1	20110083 0C	BILLION COMMODITI ES PTE. LTD.	Secretar y	15/01/20 18	0.00 -	USD(4,737,93 6.00)	2016	-	07/02/20 18
2	20113317 9M	BONALD INTERNATIO NAL PTE. LTD.	Secretar y	01/11/20 13	0.00 -	-	2016	-	02/12/20 16
3	20141938 7E	GRAND FOCUS INTERNATIO NAL PTE. LTD.	Secretar y	13/11/20 14	0.00 -	USD(2,994,74 1.00)	2016	-	20/06/20 18
4	20111034 9W	GUANGKEN RUBBER (SINGAPOR E) PTE. LTD.	Secretar y	16/04/20 12	0.00 -	USD(4,495,43 1.00)	2016	-	02/04/20 18
5	20151213 0E	H&J GROUP PTE. LTD.	Secretar y	06/05/20 15	0.00 -	-	2016	-	19/08/20 15
6	20091810 2R	HAINAN RUBBER GROUP (SINGAPOR E) DEVELOPME NT PTE. LTD.	Secretar y	01/04/20 12	0.00 -	USD(442,761. 00)	2016	-	31/10/20 17
7	20170806 4Z	SINGAPORE WYNN TRADING PTE. LTD.	Director	23/03/20 17	0.00 -	-	2015	-	28/09/20 17
8	20142737 8H	VATADA INTERNATIO NAL TRADING (SINGAPOR E) PTE. LTD.	Secretar y	15/09/20 14	0.00 -	-	2016	-	03/07/20 17
9	20152313 1K	WIDVIEW RESOURCE PTE. LTD.	Secretar y Director	30/10/20 17 02/11/20 17	0.00 -	USD(61,715.0 0)	2015	-	08/10/20 18

DIRECTOR 2

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WIDVIEW RESOURCE PTE. LTD - 533274

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Name Of Subject : JI WEISHANG
Address : 31 BOTANIC DR CLAYTON SOUTH VIC 3169, AUSTRALIA.
IC / PP No : N6823901
Nationality : AUSTRALIAN
Date of : 02/11/2017
Appointment
Remark : SGD 1000000.00 & USD 2,265,624.00

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N	Local No	Company	Designat ion	App Date	Shareholding No.	%	Profit/(loss) After Tax	Financ ial Year	Stat us	As At
1	2015231 31K	WIDVIE W RESOUR CE PTE. LTD.	Director	02/11/20 17	3,265,624 .00	100. 00	USD(61,715 .00)	2015	-	08/10/20 18

MANAGEMENT

1) Name of : JI WEISHANG
Subject
Position : DIRECTOR

AUDITOR

Firm No	Firm Name	Address	As At Date
	FAC ASSURANCE PAC	N/A	31/12/2017

COMPANY SECRETARIES

1) Company : YAO FEI
Secretary

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IC / PP No : S7261483F
Address : 56, TOH TUCK ROAD, 05-01, SIGNATURE PARK, 596746, SINGAPORE.
Date of : 30/10/2017
Appointment

BANKING

Banking relations are maintained principally with :

- 1) Name : UNITED OVERSEAS BANK LIMITED
- 2) Name : ING BANK N.V.

ENCUMBRANCE (S)

Charge No	Creation Date	Charge Description	Chargee Name	Total Charge	Status
C201514291	17/12/2015	N/A	ING BANK N.V.	-	Unsatisfied
C201609496	20/09/2016	N/A	UNITED OVERSEAS BANK LIMITED	-	Unsatisfied
C201609497	20/09/2016	N/A	UNITED OVERSEAS BANK LIMITED	-	Unsatisfied
C201610620	20/10/2016	N/A	COOPERATIEVE RABOBANK U.A., HONG KONG BRANCH	-	Unsatisfied

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT

* A check has been conducted in our databank against the Subject whether the subject has been involved in any litigation.

No legal action was found in our databank.

No winding up petition was found in our databank.

PAYMENT RECORD

SOURCES OF RAW MATERIALS:

Local : N/A
Overseas : N/A

The staff from the audit company refused to disclose any information on the Subject's suppliers.

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CLIENTELE

Local : N/A
Overseas : N/A

The staff from the audit company refused to disclose any information on the Subject's clientele.

OPERATIONS

Goods : GENERAL WHOLESALE TRADE
Traded

Branch : NO
Other Information:

The Subject is principally engaged in the (as a / as an) general wholesale trade.

The staff from the audit company refused to disclose any information on the Subject's operation.

CURRENT INVESTIGATION

Latest fresh investigations carried out on the Subject indicated that :

Telephone Number Provided By : N/A
Client
Current Telephone Number : 65-63339739
Match : N/A
Address Provided by Client : 83 AMBER ROAD #15-09 THE SHORE RESIDENCES 439894
SINGAPORE
Current Address : 111, NORTH BRIDGE ROAD, #13-06, PENINSULA PLAZA, 179098,
SINGAPORE.
Match : NO

We have contacted the Subject's audit company for the latest financial accounts. However they have rejected our request in view of the confidentiality of the documents.

Other Investigations

We have contacted one of the staff from the Subject's audit company and he only provided limited information.

The address provided belongs to the Subject's registered office.

The staff from the Subject's audit company refused to disclose the Subject's number of employees.

FINANCIAL ANALYSIS

The Subject's latest financial accounts are up to 2015 which is out dated in our opinion. Therefore, our comment on the Subject financial performance is restricted thereto.

Overall financial condition of the Subject : N/A

SINGAPORE ECONOMIC / INDUSTRY OUTLOOK

Major Economic Indicators :	2013	2014	2015	2016	2017*
Population (Million)	5.40	5.47	5.54	5.61	5.61
Gross Domestic Products (%)	5.1	3.9	2.2	2.4	3.6
Consumer Price Index	2.4	1.0	(0.5)	(0.5)	0.6
Total Imports (Million)	466,762.0	463,779.1	407,767.9	398,372.0	403,300.0
Total Exports (Million)	513,391.0	518,922.7	476,285.4	468,552.0	466,900.0
Unemployment Rate (%)	1.9	1.9	1.9	2.1	-
Tourist Arrival (Million)	15.46	15.01	15.23	16.28	-
Hotel Occupancy Rate (%)	86.3	85.5	84.0	83.1	84.7
Cellular Phone Subscriber (Million)	1.97	1.98	1.99	-	-
Registration of New Companies (No.)	37,288	41,589	34,243	35,227	37,395
Registration of New Companies (%)	9.8	11.5	(17.7)	2.9	6.2
Liquidation of Companies (No.)	17,369	18,767	21,384	23,218	22,379
Liquidation of Companies (%)	(5.3)	8.0	13.9	8.6	(3.6)
Registration of New Businesses (No.)	22,893	35,773	28,480	27,120	22,148
Registration of New Businesses (%)	1.70	56.30	(20.39)	(4.78)	(18.33)
Liquidation of Businesses (No.)	22,598	22,098	26,116	35,866	24,344
Liquidation of Businesses (%)	0.5	(2.2)	18.2	37.3	(32.1)
Bankruptcy Orders (No.)	1,992	1,757	1,776	1,797	1,638
Bankruptcy Orders (%)	14.0	(11.8)	1.0	1.2	(8.9)
Bankruptcy Discharges (No.)	2,584	3,546	3,499	4,359	2,030
Bankruptcy Discharges (%)	37.4	37.2	(1.3)	24.6	(53.4)
INDUSTRIES (% of Growth) :					
Agriculture					
Production of Principal Crops	1.78	4.29	3.04	-	-
Fish Supply & Wholesale	(3.8)	(8.6)	(8.5)	(9.9)	-
Manufacturing #					
Food, Beverages & Tobacco	97.9	99.4	100.0	103.7	110.3
Textiles	119.5	102.7	100.0	92.4	84.4
Wearing Apparel	334.1	212.6	100.0	83.4	88.2

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Leather Products & Footwear	122.0	106.5	100.0	88.8	79.0
Wood & Wood Products	103.0	107.2	100.0	95.0	92.9
Paper & Paper Products	104.4	104.5	100.0	97.3	96.1
Printing & Media	113.8	105.968	100.0	85.1	73.1
Crude Oil Refineries	100.7	92.2	100.0	104.2	113.5
Chemical & Chemical Products	88.4	96.7	100.0	98.9	105.3
Pharmaceutical Products	101.421	109.4	100.0	113.8	96.0
Rubber & Plastic Products	109.497	109.2	100.0	91.4	93.7
Non-metallic Mineral	107.4	90.759	100.0	89.8	72.9
Basic Metals	77.2	99.3	100.0	106.2	108.3
Fabricated Metal Products	107.5	107.757	100.0	93.8	91.3
Machinery & Equipment	109.1	118.2	100.0	80.8	86.1
Electrical Machinery	87.4	97.871	100.0	101.5	111.7
Electronic Components	105.0	105.6	100.0	114.1	151.4
Transport Equipment	111.1	106.68	100.0	101.0	99.5
Construction	25.40	22.00	-	-	-
Real Estate	88.5	145.1	-	-	-
Services					
Electricity, Gas & Water	6.70	6.50	-	-	-
Transport, Storage & Communication	9.80	14.20	-	-	-
Finance & Insurance	3.30	6.00	-	7.40	-
Government Services	6.50	6.30	-	-	-
Education Services	3.10	5.98	-	2.40	-

* Estimate / Preliminary

Based on Index of Industrial Production (2015 = 100)

INDUSTRY ANALYSIS

INDUSTRY TRADING

:

According to the Ministry of Trade and Industry, the wholesale & retail trade sector expanded to 3.0% in the fourth quarter of 2017, moderating from the 3.3% growth in the previous quarter. The wholesale trade segment was boosted by an improvement in foreign wholesale sales volume, which more than offset the weakness in domestic wholesale sales volume. For the whole of 2017, the sector expanded by 2.3%, faster than the 1.0% growth in 2016. The improvement in growth can be attributed to the wholesale segment.

The domestic wholesale sales volume fell by 1.1% in the fourth quarter 2017, reversing the 2.0% growth in the preceding quarter. The poorer outturn was led by declines in the sales volume of household equipment & furniture (-27%) and general wholesale merchandise (-19%), which outweighed the increase in the sales volume of telecommunications & computers (20%). For the whole of 2017, the domestic wholesale trade index expanded by 1.0%, a turnaround from the 2.7% decline in 2016.

On the other hand, foreign wholesale sales volume rose to 6.2% in the fourth quarter 2017, a step-up from the 5.1% growth in the preceding quarter. Growth was driven by expansions in the sales of petroleum & petroleum-

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related products (11%), telecommunications & computers (19%) and electronic components (16%). However, growth was partly offset by a 20% decline in the sales volume of metals, timber & construction materials. For the full year 2017, the foreign wholesale trade index rose by 3.6%, faster than the increase of 1.5% in the previous year.

Besides, retail sales volume rose by 2.1% in the fourth quarter 2017, improving from the 0.9% growth recorded in the third quarter. Growth was supported by improvements in both motor vehicle and non-motor vehicle sales volumes. While motor vehicle sales benefitted from an on-year increase in COE supply, growth in non-motor vehicle sales came on the back of an improvement in consumer sentiments. Notably, the sales volume of discretionary goods such as recreational goods, computer & telecommunication equipment and wearing apparel & footwear grew by 4.6%, 4.3 % and 3.1% respectively.

For the full year 2017, retail sales volume expanded by 1.3%, similar to the 1.5% growth recorded in 2016. Growth was driven by both motor vehicle sales and non-motor vehicle sales, which the former rising by 1.5% and the latter increasing by 1.3%. The rise in non-motor vehicle sales was underpinned by higher sales of discretionary goods. For instance, the sales volume of recreational goods (3.9%), watches & jewellery (2.4%), computer & telecommunications equipment (1.7%) and wearing apparel & footwear (1.5%) improved in 2017.

OVERALL INDUSTRY OUTLOOK : MARGINAL GROWTH

CREDIT RISK EVALUATION & RECOMMENDATION

Incorporated in 2015, the Subject is an Exempt Private company, focusing on general wholesale trade. The Subject has been in business for less than 5 years and it has slowly been building up contact with its clients while competing in the industry. However, it has yet to enjoy a stable market shares as it need to compete many well established players in the same field. Presently, the issued and paid up capital of the Subject stands at SGD 1,000,000 & USD 2,265,624. The Subject does not have strong shareholders' backing. Without a strong shareholders' backing, the opportunity of the Subject to expand its business is limited.

Overall, we regard that the Subject's management capability is average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

No financial accounts are available for analysis. As such, we are not able to comment on the Subject's current financial standing.

The industry has reached its maturity stage and only enjoying a marginal growth. The steady growth of the country's economy will further enhance the industry activities. Thus, the Subject's future performance is very much depend on its marketing strategies in order to retain its position in the market.

In view of the above, we only recommend credit be proceeded to the Subject with guarantee.

FINANCIALS

PROFIT AND LOSS ACCOUNT

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THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH SINGAPORE FINANCIAL REPORTING STANDARDS.

WIDVIEW RESOURCE PTE. LTD.

Note : The Subject is an Exempt Private Company and it is not required by law to file its financials for public view.

The below financials are the last financial that submitted by the Subject to the Registrar before changed to Exempt Private Company.

Financial Year End	2015-12-31
Months	7
Consolidated Account	Company
Audited Account	YES
Unqualified Auditor's Report (Clean Opinion)	YES
Financial Type	FULL
Currency	USD
TURNOVER	1,047,250

Total Turnover	1,047,250
Costs of Goods Sold	(1,043,722)

Gross Profit	3,528

PROFIT/(LOSS) FROM OPERATIONS	(61,715)

PROFIT/(LOSS) BEFORE TAXATION	(61,715)

PROFIT/(LOSS) AFTER TAXATION	(61,715)

PROFIT AVAILABLE FOR APPROPRIATIONS	(61,715)

RETAINED PROFIT/(LOSS) CARRIED FORWARD	(61,715)
	=====
BALANCE SHEET	
WIDVIEW RESOURCE PTE. LTD.	

CURRENT ASSETS	
Other debtors, deposits & prepayments	22,158
Cash & bank balances	1,682,368

TOTAL CURRENT ASSETS	1,704,526

TOTAL ASSET	1,704,526
	=====
CURRENT LIABILITIES	
Trade creditors	2,475
Amounts owing to related companies	1,000,000

TOTAL CURRENT LIABILITIES	1,002,475

NET CURRENT ASSETS/(LIABILITIES)	702,051

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TOTAL NET ASSETS	702,051
	=====
FINANCED BY:	
SHARE CAPITAL	
Ordinary share capital	763,766

TOTAL SHARE CAPITAL	763,766
RESERVES	
Retained profit/(loss) carried forward	(61,715)
Others	0

TOTAL RESERVES	(61,715)

SHAREHOLDERS' FUNDS/EQUITY	702,051
	=====
FINANCIAL RATIO	
WIDVIEW RESOURCE PTE. LTD.	
TYPES OF FUNDS	
Cash	1,682,368
Net Liquid Funds	1,682,368
Net Liquid Assets	702,051
Net Current Assets/(Liabilities)	702,051
Net Tangible Assets	702,051
Net Monetary Assets	702,051
PROFIT & LOSS ITEMS	
Earnings Before Interest & Tax (EBIT)	(61,715)
Earnings Before Interest, Taxes, Depreciation And Amortization (EBITDA)	(61,715)
BALANCE SHEET ITEMS	
Total Borrowings	0
Total Liabilities	1,002,475
Total Assets	1,704,526
Net Assets	702,051
Net Assets Backing	702,051
Shareholders' Funds	702,051
Total Share Capital	763,766
Total Reserves	(61,715)
GROWTH RATIOS (Year on Year) (%)	
Revenue	-
Profit/(Loss) Before Tax	-
Profit/(Loss) After Tax	-
Total Assets	-
Total Liabilities	-
LIQUIDITY (Times)	
Cash Ratio	1.68
Liquid Ratio	1.70
Current Ratio	1.70
WORKING CAPITAL CONTROL (Days)	
Stock Ratio	0
Debtors Ratio	0

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Creditors Ratio	1
SOLVENCY RATIOS (Times)	
Gearing Ratio	0
Liabilities Ratio	1.43
Times Interest Earned Ratio	0
Assets Backing Ratio	0.92
PERFORMANCE RATIO (%)	
Operating Profit Margin	(5.89)
Net Profit Margin	(5.89)
Return On Net Assets	(8.79)
Return On Capital Employed	(8.79)
Return On Shareholders' Funds/Equity	(8.79)
Dividend Pay Out Ratio (Times)	0
NOTES TO ACCOUNTS	
Contingent Liabilities	0

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR73.92
UK Pound	1	INR 96.86
Euro	1	INR 85.06
SGD	1	INR 53.56

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)