

MIRA INFORM REPORT

Report No. :	533159
Report Date :	10.10.2018

IDENTIFICATION DETAILS

Name :	AMSELOR COMMODITY TRADE LLP
Registered Office :	1 No. Laxmi Bai Path, City Centre, Durgapur, Bardhaman – 713216, West Bengal
Mobile No.:	91-9599559117 (Mr. Manish Sangwan)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	20.05.2016
LLPIN No.:	AAG-4243
Total Obligation of Contribution:	INR 0.100 Million
PAN No.: [Permanent Account No.]	Not Divulged
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Limited Liability Partnership
Line of Business :	Trader, dealer, distributor, importer and exporter of Mineral Products, Coal, Iron Ore, Bauxite, Pet Coke, Agricultural Products, Food Grains and Fast-Moving Consumer Goods (FMGC) and Other related products. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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Maximum Credit Limit :	USD 3600
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a Limited Liability Partnership concern and it was established on 20-May-2016.</p> <p>It is engaged as a trader, dealer, distributor, importer and exporter of mineral products, coal, iron ore, bauxite, pet coke, agricultural products, food grains and Fast-Moving Consumer Goods (FMGC) and other related products.</p> <p>For the financial year 2017, the subject has achieved a decent revenue of INR 187.030 Million from its first year of operations but it has reported thin profit margin of 0.63% during the year.</p> <p>Rating takes into consideration, the moderate financial risk profile marked by modest capital base.</p> <p>Rating gets constrained on account of short track record of its business operations and its presence in highly competitive industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Manish Sangwan
Designation :	Designated Partner
Contact No.:	91-9599559117
Date :	04.10.2018

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LOCATIONS

Registered Office :	1 No. Laxmi Bai Path, City Centre, Durgapur, Bardhaman – 713216, West Bengal , India
Tel. No.:	Not Available
Mobile No.:	91-9599559117 (Mr. Manish Sangwan)
Fax No.:	Not Available
E-Mail :	salilbehl@gmail.com
Branch Office :	Agresen Colony, Brahamdei Pada, Gandhi Marg, Angul – 759122, Odisha, India

PARTNERS

As on 31.03.2018

Name :	Mr. Behl Salil
Designation :	Designated Partner
Address :	Flat No. 03, Building No. 05, Sunshine Court, Pune – 411014, Maharashtra, India
Date of Birth/Age :	24.05.1984
Date of Appointment :	20.05.2016
DPIN No. :	07511346
Name :	Mr. Sangwan Manish
Designation :	Designated Partner
Address :	Near Aurvindo Park, Sector-10, Indira Nagar, Lucknow – 226016, Maharashtra, India
Date of Birth/Age :	25.09.1987
Date of Appointment :	20.05.2016
DPIN No. :	07512746

CONTRIBUTION DETAILS

As on 31.03.2017

Names of Persons	Amount (INR in Million)
Sangwan Manish	2.450
Behl Salil	2.450
Total	4.900

BUSINESS DETAILS

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Line of Business :	Trader, dealer, distributor, importer and exporter of Mineral Products, Coal, Iron Ore, Bauxite, Pet Coke, Agricultural Products, Food Grains and Fast-Moving Consumer Goods (FMGC) and Other related products. (Registered activity)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--

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	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	Not Divulged
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Total Obligation of Contribution: INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
SHAREHOLDERS FUNDS			
1] Contribution Received			0.100
2] Reserves & Surplus			1.173
NETWORTH			1.273
LOAN FUNDS			
1] Secured Loans			0.000
2] Unsecured Loans			0.000
TOTAL BORROWING			0.000
DEFERRED TAX LIABILITIES			0.000
TOTAL			1.273
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			0.138
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERREX TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			0.000
Sundry Debtors			0.000
Cash & Bank Balances			0.450
Other Current Assets			1.853
Loans & Advances			0.052
Total Current Assets			2.355
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			0.050
Other Current Liabilities			0.531
Provisions			0.639
Total Current Liabilities			1.220
Net Current Assets			1.135
MISCELLANEOUS EXPENSES			0.000
TOTAL			1.273

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PROFIT & LOSS ACCOUNT

PARTICULARS				31.03.2017
SALES				
	Income			187.030
	Other Income			0.200
	TOTAL			187.230
Less	EXPENSES			
	Cost of Materials Consumed			0.000
	Purchases of Stock-in-Trade			178.793
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			0.000
	Power and Fuel			0.012
	Administrative Expenses			0.941
	Payment to auditors			0.040
	Selling expenses			2.865
	Employees benefits expense			
	Other expenses			2.641
	TOTAL			185.292
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			1.938
Less	FINANCIAL EXPENSES			0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			1.938
Less/ Add	DEPRECIATION/ AMORTISATION			0.041
	PROFIT/ (LOSS) BEFORE TAX			1.897
Less	TAX			0.524
	PROFIT/ (LOSS) AFTER TAX			1.373

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars			31.03.2017
Current Maturities of Long term debt			NA
Net cash flows from (used in) operations			NA
Net cash flows from (used in) operating activities			NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)			0.00
Account Receivables Turnover (Income / Sundry Debtors)			0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			0.10
Inventory Turnover (Operating Income / Inventories)			0.00
Asset Turnover (Operating Income / Net Fixed Assets)			12.59

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.49
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.96
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.11

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Interest Coverage Ratio (PBIT / Financial Charges)				0.00
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PROFITABILITY RATIOS

PARTICULARS				31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%			0.73
Return on Total Assets ((PAT / Total Assets) * 100)	%			55.07
Return on Investment (ROI) ((PAT / Networth) * 100)	%			107.86

SOLVENCY RATIOS

PARTICULARS				31.03.2017
Current Ratio (Current Assets / Current Liabilities)				1.93
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				1.93
G-Score Ratio Financial (Networth / Total Assets)				0.51
G-Score Ratio Debt (Debts / Equity Capital)				0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				1.93

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 74.09
UK Pound	1	INR 96.99
Euro	1	INR 85.11

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	VIVR
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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