

MIRA INFORM REPORT

Report No. :	533249
Report Date :	10.10.2018

IDENTIFICATION DETAILS

Name :	ANANYA WOOD PRIVATE LIMITED
Registered Office :	"Raikva", 3A, Ram Mohan Mullick Garden Lane, 4th Floor, Room No.10, P.S.-Beliaghata, Kolkata -700010, West Bengal
Tel. No.:	91-33-22591884
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.11.2005
CIN No.: [Company Identification No.]	U20200WB2005PTC106200
Capital Investment / Paid-up Capital :	INR 18.653 Million
PAN No.: [Permanent Account No.]	AAFCA5351G
GSTN : [Goods & Service Tax Registration No.]	19AAFCA5351G1ZQ
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Trading of Timber (Registered Activity) • Manufacturer, Processors, Trader and Dealer in Timber, Forest Products. association)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2005. It is engaged in trading of timber.</p> <p>As per the financials of FY 2017, the company has achieved revenue growth of 16.53% as compared to the previous year and has reported low profit margin of 0.56%.</p> <p>The sound financial risk profile of the company is marked by sufficient networth base along with negligible debt balance sheet profile.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

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Rating Agency Name	CRISIL
Rating	Long term rating = BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	13.12.2017

Rating Agency Name	CRISIL
Rating	Short Term Rating = A3
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	13.12.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Somak Adhya
Designation :	Not Divulged
Contact No.:	91-9073302853
Date :	06.10.2018

LOCATIONS

Registered Office :	"Raikva", 3A, Ram Mohan Mullick Garden Lane, 4th Floor, Room No.10, P.S.-Beliaghata, Kolkata -700010, West Bengal
Tel. No.:	91-33-22591884
Mobile No.:	91-9073302853 (Mr. Somak Adhya)
Fax No.:	Not Available
E-Mail :	pawanrajgaria@yahoo.co.in

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Factory :	Bamunari, Delhi Road, Dhankuni-712250, West Bengal, India
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DIRECTORS

As on 31.03.2018

Name :	Mr. Pawan Kumar Rajgaria
Designation :	Director
Address :	The Empire, 16A, Gurusaday Road, Flat-13B, 13th FL, Block-T-1, Kolkata- 700019 , West Bengal, India
Date of Birth/Age :	06.10.1968
Date of Appointment :	18.11.2005
PAN No.:	AEXPR1933A
DIN No.:	00710788

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U01121WB2000PTC092582	RAJGARIA TIMBER PRIVATE LIMITED	21/11/2000	-
U51909WB2008PTC122333	P. R. COMMERCE PRIVATE LIMITED	02/02/2008	-
U70100WB2008PTC121521	BALAJI DEVCONS PRIVATE LIMITED	23/09/2011	-

Name :	Ms. Madhu Agarwal Rajgaria
Designation :	Director
Address :	29B, Ramkrishna Samadhi Road, Kolkata-700054, West Bengal, India
Date of Birth/Age :	21.09.1972
Date of Appointment :	18.11.2005
PAN No.:	ADEPR6094A
DIN No.:	02380409

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U01121WB2000PTC092582	RAJGARIA TIMBER PRIVATE LIMITED	04/07/2005	-
U51909WB2008PTC122333	P. R. COMMERCE PRIVATE LIMITED	31/03/2009	-
U70100WB2008PTC121521	BALAJI DEVCONS PRIVATE LIMITED	04/10/2011	-

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares
Pawan Kumar Rajgaria	213200
Madhu Rajgaria	150000
Pawan Kumar Rajgaria HUF	296400
P R Commerce Private Limited	215000

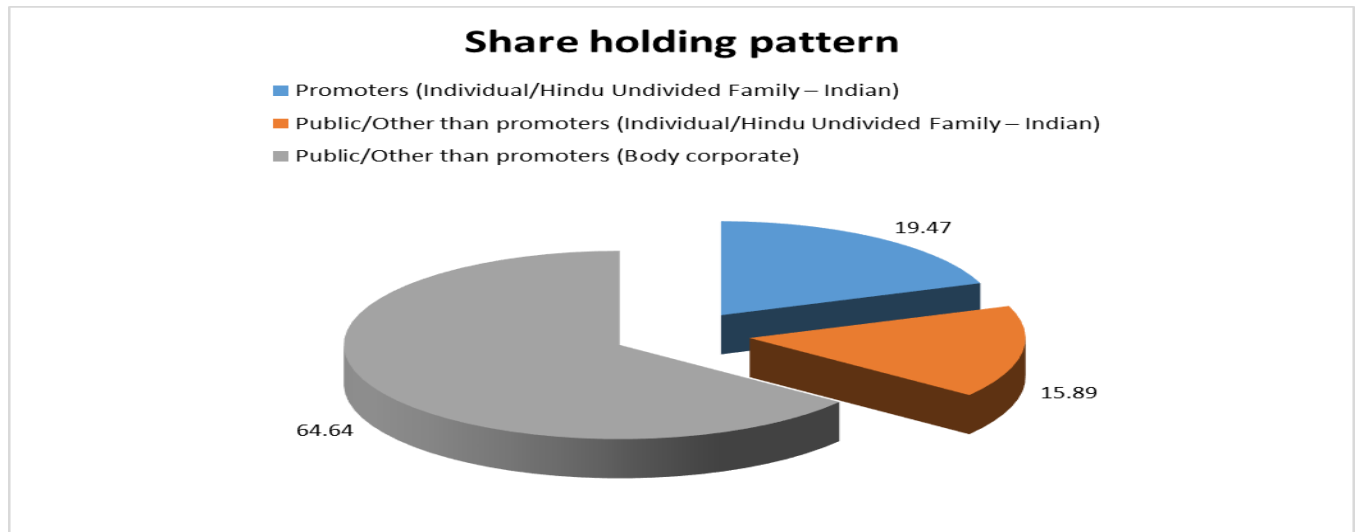
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Balaji Devcons Private Limited	713000
Daisy Suppliers Private Limited	10000
Pansy Dealer Private Limited	13000
Zinnia Sales Private Limited	9900
Anubhav Infrastructure Limited	24000
Bankura Agriculture Projects Development Private Limited	124000
Jit Finance Private Limited	16000
Linkline Construction Private Limited	8800
Lotus Dealmark Private Limited	24000
Linkplan Shoppers Private Limited	48000
Total	1865300

Equity Share Break up (Percentage of Total Equity)

As on 18.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	19.47
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	15.89
Public/Other than promoters (Body corporate)	64.64
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Trading of Timber (Registered Activity) Manufacturer, Processors, Trader and Dealer in Timber, Forest Products. association) 				
Products / Services :	<table border="1" style="width: 100%;"> <thead> <tr> <th>Item Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>44123110</td> <td>Decorative Plywood</td> </tr> </tbody> </table>	Item Code No.	Products/Services Description	44123110	Decorative Plywood
Item Code No.	Products/Services Description				
44123110	Decorative Plywood				

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	NIC Code No.: 99615590	Products/Services Description Timber Trading.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	State Bank of India
	Branch :	Commercial Branch, Jeevandeep1, Middleton Street, Jeevandeep Building, 2nd Floor, Kolkata-700071, West Bengal, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--

	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Loans taken for vehicles	3.668	0.000
	Short-term borrowings		
	Loans repayable on demand from banks	166.420	114.609
	Other loans and advances	0.757	0.000
	Total	170.845	114.609

Auditors :	
Name :	Prem Kumar Bhotika Chartered Accountants
Address :	65 Bazal Para Lane, Salkia, Howrah – 711106, West Bengal, India
Income-tax PAN of auditor or auditor's firm :	AKWPB8919P
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Divulged

CAPITAL STRUCTURE

As on 18.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2500000	Equity Shares	INR 10/- each	INR 25.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1865300	Equity Shares	INR 10/- each	INR 18.653 Million

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Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	18.653	18.653	18.653
(b) Reserves and Surplus	233.456	224.161	216.559
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	252.109	242.814	235.212
(3) Non-Current Liabilities			
(a) long-term borrowings	3.668	0.000	0.000
(b) Deferred tax liabilities (Net)	0.094	0.286	0.331
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	3.762	0.286	0.331
(4) Current Liabilities			
(a) Short-term borrowings	167.177	114.609	144.187
(b) Trade payables	461.919	446.973	418.650
(c) Other current liabilities	4.500	5.715	9.443
(d) Short-term provisions	3.755	2.000	1.731
Total Current Liabilities (4)	637.351	569.297	574.011
TOTAL	893.222	812.397	809.554
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	44.892	38.662	32.199
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	44.892	38.662	32.199

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	597.869	587.566	592.005
(c) Trade receivables	217.368	171.174	161.428
(d) Cash and bank balances	23.691	1.438	2.361
(e) Short-term loans and advances	9.402	13.557	21.561
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	848.330	773.735	777.355
TOTAL	893.222	812.397	809.554

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	1647.039	1413.347	1335.701
	Other Income	1.252	0.000	0.000
	TOTAL	1648.291	1413.347	1335.701
Less	EXPENSES			
	Purchases of Stock-in-Trade	1615.549	1373.460	1296.258
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(10.303)	4.439	7.908
	Employee benefit expense	2.432	2.254	2.260
	Other expenses	15.318	9.565	9.810
	TOTAL	1622.996	1389.718	1316.236
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	25.295	23.629	19.465
Less	FINANCIAL EXPENSES	11.010	12.632	10.233
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	14.285	10.997	9.232
Less/ Add	DEPRECIATION/ AMORTISATION	1.427	1.440	1.632
	PROFIT/ (LOSS) BEFORE TAX	12.858	9.557	7.600
Less	TAX	3.563	1.955	1.676
	PROFIT/ (LOSS) AFTER TAX	9.295	7.602	5.924
	Earnings / (Loss) Per Share (INR)	4.98	4.09	3.18

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	37.926	12.602	(4.373)
Net cash flows from (used in) operating activities	35.926	10.870	(6.049)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	48.17	44.21	44.11
Account Receivables Turnover (Income / Sundry Debtors)	7.58	8.26	8.27
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	104.36	118.78	117.88
Inventory Turnover (Operating Income / Inventories)	0.04	0.04	0.03
Asset Turnover (Operating Income / Net Fixed Assets)	0.56	0.61	0.60

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.72	0.70	0.71
Debt Equity Ratio (Total Liability / Networth)	0.68	0.47	0.61
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.53	2.34	2.44
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.18	0.16	0.14
Interest Coverage Ratio (PBIT / Financial Charges)	2.30	1.87	1.90

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.56	0.54	0.44
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.04	0.94	0.73
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.69	3.13	2.52

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.33	1.36	1.35
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.39	0.33	0.32
G-Score Ratio Financial (Networth / Total Assets)		0.28	0.30	0.29
G-Score Ratio Debt (Debts / Equity Capital)		9.16	6.14	7.73
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.33	1.36	1.35

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

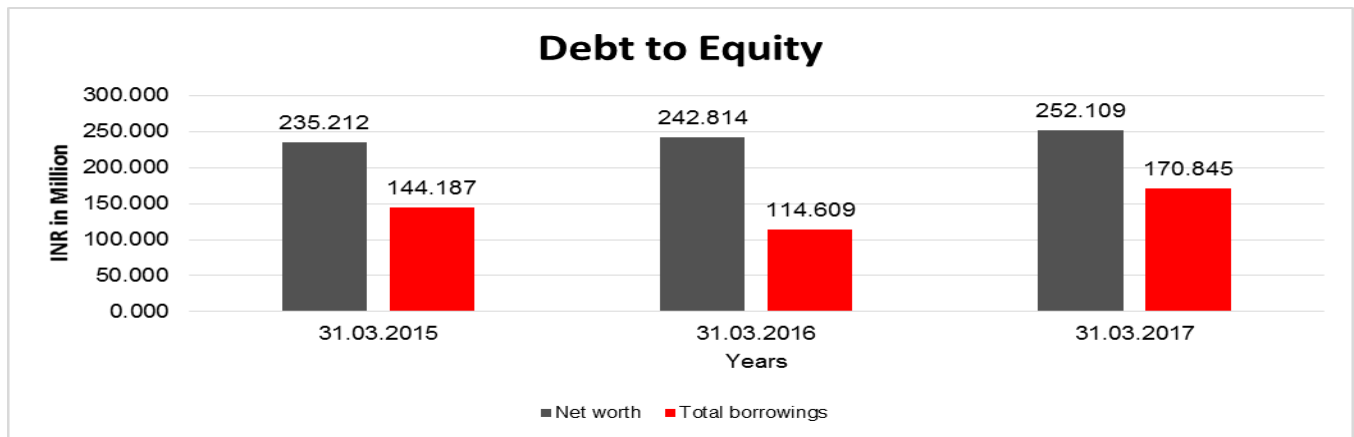
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	18.653	18.653	18.653
Reserves & Surplus	216.559	224.161	233.456
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	235.212	242.814	252.109

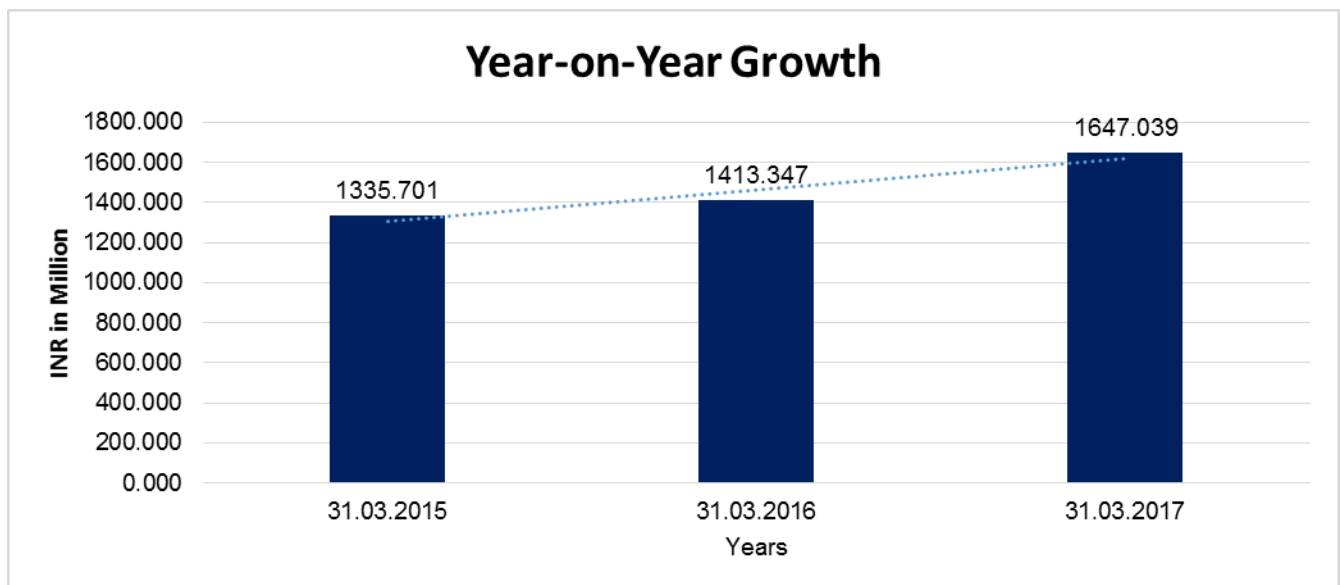
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Long-term borrowings	0.000	0.000	3.668
Short term borrowings	144.187	114.609	167.177
Total borrowings	144.187	114.609	170.845
Debt/Equity ratio	0.613	0.472	0.678



YEAR-ON-YEAR GROWTH

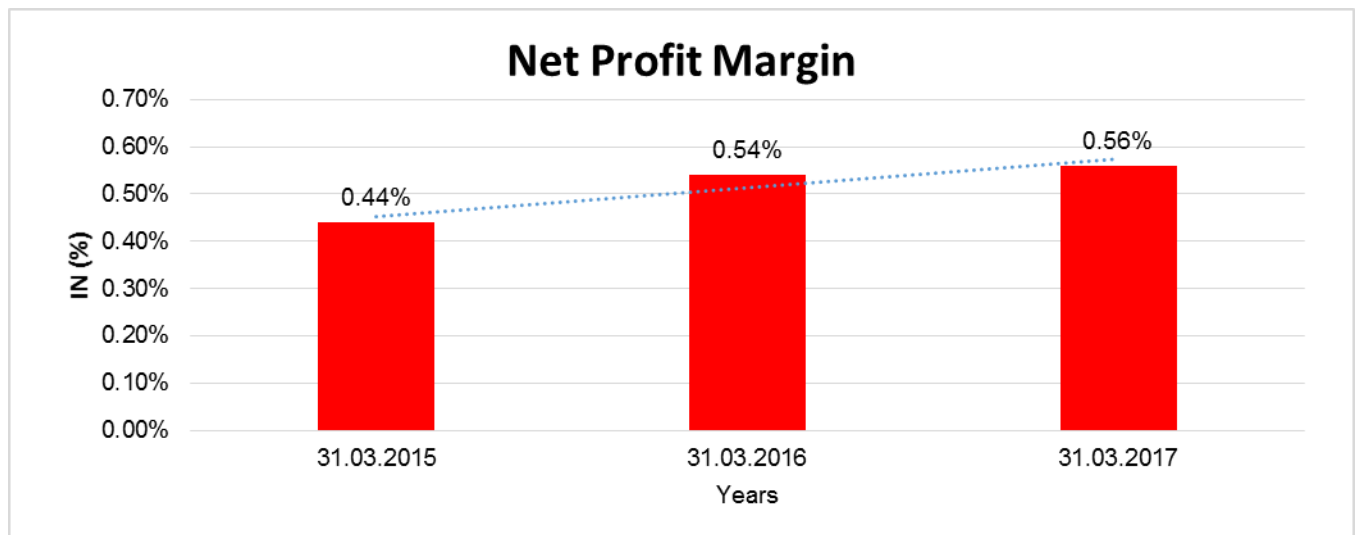
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1335.701	1413.347	1647.039
		5.813	16.535



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1335.701	1413.347	1647.039
Profit/ (Loss)	5.924	7.602	9.295
	0.44 %	0.54 %	0.56 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes

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14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	No
18]	Major suppliers	N
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

REVIEW OF BUSINESS OPERATIONS:

The highlights of the company's performance

The revenue from operations experienced a increase of 16.54%. Profit for the year has increased from INR 9.557 million - to INR 12.858 million - Earnings per share increases by INR 0.90

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
4	G08063174	10033798	State Bank of India	22/12/2006	02/07/2016	-	353000000.0	COMMERCIAL BRANCH, JEEVANDEEP1, MID DLETON STREET, JEEVANDEEP BUILDING, 2ND FLOOR KOLKATAWB 700071IN

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1	G459583 03	1000801 73	State Bank of India	23/12/20 16	16/05/201 7	-	453000000.0	COMMERCIAL BRANCH, JEEVANDEEP1,MID DLETON STREET, JEEVANDEEP BUILDING, 2ND FLOORKOLKATAWB 700071IN
3	G459588 73	1004592 7	State Bank of India	12/03/20 07	16/05/201 7	-	453000000.0	COMMERCIAL BRANCH, JEEVANDEEP1,MID DLETON STREET, JEEVANDEEP BUILDING, 2ND FLOORKOLKATAWB 700071IN
2	C329780 17	1051994 5	State Bank of India	17/07/20 14	27/09/201 4	-	420600000.0	COMMERCIAL BRANCH, JEEVANDEEP1,MID DLETON STREET, JEEVANDEEP BUILDING, 2ND FLOORKOLKATAWB 700071IN

FIXED ASSETS

- Land
- Building
- Office building
- Factory building
- Plant and equipment
- Vehicles
- Office equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.58
UK Pound	1	INR 95.86
Euro	1	INR 84.69

INFORMATION DETAILS

Information Gathered by :	PRI
Analysis Done by :	TEJ
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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