

## MIRA INFORM REPORT

Report No. :	533801
Report Date :	10.10.2018

### IDENTIFICATION DETAILS

Name :	ATC PRECISION COMPONENTS PRIVATE LIMITED
Registered Office :	B1/15, Jankapuri, West Delhi, New Delhi - 110058
Tel. No.:	91-124-4249183
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	04.07.2005
CIN No.: [Company Identification No.]	U28999DL2005PTC138258
Capital Investment / Paid-up Capital :	INR 10.000 Million
PAN No.: [Permanent Account No.]	AAFCA2867H
GST No.:	07AAFCA2867H1ZM 06AAFCA2867H1ZO [Haryana]
TIN No.:	07560071944
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Plastic Products like Injection Moulding and Mould. [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 151000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2005. It is a manufacturer of plastic products.</p> <p>For the financial year 2017, the company achieved revenue growth of 37.56% as compared to the previous year along with an average profit margin of 2.04%.</p> <p>The satisfactory financial risk profile of the company is marked by improving net worth base along with negligible debt balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.10.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Dinesh
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-124-4249183
<b>Date :</b>	06.10.2018

**LOCATIONS**

<b>Registered Office :</b>	B1/15, Jankapuri, West Delhi, New Delhi - 110058, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:info@atcprecomp.com">info@atcprecomp.com</a> <a href="mailto:marketing@atcprecomp.com">marketing@atcprecomp.com</a>
<b>Website:</b>	<a href="http://www.plastemart.com">www.plastemart.com</a>
<b>Factory 1:</b>	Plot No - 201 , Sector - 6, IMT Manesar , Gurgaon -122050, Haryana, India
<b>Tel. No.:</b>	91-124-4249183
<b>Factory 2:</b>	B-140, Phase I, Mayapuri Industrial Area, New Delhi - 110064, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Ankit Maniktala		
<b>Designation :</b>	Director		
<b>Address :</b>	B-1/ 15, Janak Puri, New Delhi - 110058, India		
<b>Date of Birth:</b>	11.05.1985		
<b>Date of Appointment :</b>	17.06.2006		
<b>DIN No.:</b>	00390949		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29256DL2006PTC150576	RAVILINK ENGINEERING COMPONENTS PRIVATE LIMITED	30/09/2014	-
<b>Name :</b>	Mr. Abhishek Maniktala		
<b>Designation :</b>	Director		
<b>Address :</b>	B-1/ 15, Janak Puri, New Delhi - 110058, India		
<b>Date of Birth:</b>	11.04.1982		
<b>Date of Appointment :</b>	17.06.2006		
<b>DIN No.:</b>	00390985		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29256DL2006PTC150576	RAVILINK ENGINEERING COMPONENTS PRIVATE LIMITED	30/09/2014	-
<b>Name :</b>	Mr. Ravinder Kumar Maniktala		

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<b>Designation :</b>	Managing Director		
<b>Address :</b>	B-1/15, Janak Puri, New Delhi - 110058, India		
<b>Date of Appointment :</b>	04.07.2005		
<b>DIN No.:</b>	00501182		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29256DL2006PTC150576	RAVILINK ENGINEERING COMPONENTS PRIVATE LIMITED	05/07/2006	-

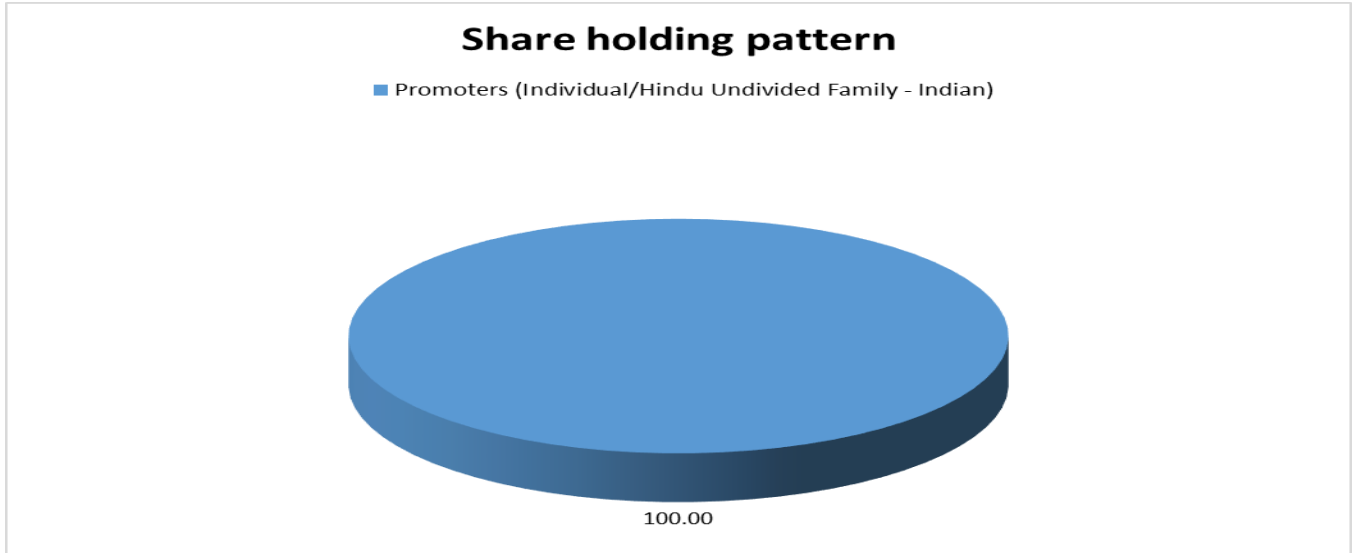
**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Ravinder Kumar Maniktala	999980
Abhishek Maniktala	100
Ankit Maniktala	100
<b>Total</b>	<b>1000000</b>

**AS ON: 29.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Plastic Products like Injection Moulding and Mould. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	84779000	Manufacture of plastic products
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

**PRODUCTION STATUS: NOT AVAILABLE**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>		
	<b>Since how long known:</b>		
	<b>Maximum limit dealt:</b>		
	<b>Experience:</b>		
	<b>Remark</b>		
<b>Customers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>• Yes Bank Limited</li> <li>• State Bank of India State Bank of India, Tilak Nagar, 5B/4, Main Najafgarh Road, New Delhi - 110018, India</li> <li>• State Bank of India SME CCC, Chandni Chowk, Delhi - 110006, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>(INR In Million)</b>	<b>(INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	<b>Term loan</b>		
	<b>Indian rupee loan from banks</b>	3.694	2.290
	Long term maturities finance lease obligation	0.803	1.594
	<b>SHORT TERM BORROWINGS</b>		
	Loans repayable on demand From banks	39.010	40.846
<b>Total</b>	<b>43.507</b>	<b>44.730</b>	

<b>Auditors :</b>	
<b>Name :</b>	Anil Khatri and Company Chartered Accountants
<b>Address :</b>	V-2, Rajouri Garden, New Delhi - 110027, India
<b>Tel. No.:</b>	91-11-25440320/ 45609697
<b>E-Mail :</b>	<a href="mailto:anil@anilkhatri.com">anil@anilkhatri.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AATPK7756J
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises owned or significant influence by key management personnel or their relativities :</b>	Ravlink Engg. Comp. Private Limited

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	10.000	10.000	10.000
(b) Reserves & Surplus	42.961	36.003	33.212
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>52.961</b>	<b>46.003</b>	<b>43.212</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	19.227	18.011	17.451
(b) Deferred tax liabilities (Net)	0.434	0.206	0.548
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.754	0.491	0.324
<b>Total Non-current Liabilities (3)</b>	<b>20.415</b>	<b>18.708</b>	<b>18.323</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	39.073	40.909	39.107
(b) Trade payables	31.585	23.424	24.909
(c) Other current liabilities	14.156	11.687	12.943
(d) Short-term provisions	0.255	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>85.069</b>	<b>76.020</b>	<b>76.959</b>
<b>TOTAL</b>	<b>158.445</b>	<b>140.731</b>	<b>138.494</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	47.306	39.908	42.285
(ii) Intangible Assets	0.570	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.565
(iv) Intangible assets under development	1.604	1.411	1.118
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	2.173	2.175	1.329
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>51.653</b>	<b>43.494</b>	<b>45.297</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	32.572	47.177	47.208
(c) Trade receivables	56.953	38.501	36.217
(d) Cash and cash equivalents	11.447	5.815	3.146
(e) Short-term loans and advances	5.820	5.744	6.626
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>106.792</b>	<b>97.237</b>	<b>93.197</b>
<b>TOTAL</b>	<b>158.445</b>	<b>140.731</b>	<b>138.494</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	341.840	248.508	222.843
	Other Income	0.063	0.046	0.000
	<b>TOTAL</b>	<b>341.903</b>	<b>248.554</b>	<b>222.843</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	216.730	164.435	139.647
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.413)	(13.177)	(3.611)
	Employees benefits expense	46.179	38.155	33.311
	Other expenses	53.991	39.177	33.738
	<b>TOTAL</b>	<b>316.487</b>	<b>228.590</b>	<b>203.085</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>25.416</b>	<b>19.964</b>	<b>19.758</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>5.659</b>	<b>6.042</b>	<b>7.114</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>19.757</b>	<b>13.922</b>	<b>12.644</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>9.624</b>	<b>9.297</b>	<b>11.760</b>
	<b>PROFIT BEFORE TAX</b>	<b>10.133</b>	<b>4.625</b>	<b>0.884</b>
<b>Less</b>	<b>TAX</b>	<b>3.175</b>	<b>1.834</b>	<b>(0.248)</b>
	<b>PROFIT AFTER TAX</b>	<b>6.958</b>	<b>2.791</b>	<b>1.132</b>

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<b>IMPORTS</b>				
	Raw Materials	5.163	0.854	0.000
	Capital Goods	1.033	0.489	0.797
	<b>TOTAL IMPORTS</b>	<b>6.196</b>	<b>1.343</b>	<b>0.797</b>
	<b>Earnings Per Share (INR)</b>	<b>6.96</b>	<b>2.79</b>	<b>1.13</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	1.875	0.785	0.000
Cash generated from operations	31.884	15.989	NA
Net Cash flow from (used in) Operations	29.193	13.816	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	60.81	56.55	59.32
Account Receivables Turnover (Income / Sundry Debtors)	6.00	6.45	6.15
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	53.19	51.99	65.11
Inventory Turnover (Operating Income / Inventories)	0.78	0.42	0.42
Asset Turnover (Operating Income / Net Fixed Assets)	0.51	0.48	0.45

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.67	0.67	0.68

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Debt Equity Ratio (Total Liability / Networth)	1.14	1.30	1.31
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.61	1.65	1.78
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.93	0.90	1.02
Interest Coverage Ratio (PBIT / Financial Charges)	4.49	3.30	2.78

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.04	1.12	0.51
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.39	1.98	0.82
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.14	6.07	2.62

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.26	1.28	1.21
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.87	0.66	0.60
G-Score Ratio Financial (Networth / Total Assets)		0.33	0.33	0.31
G-Score Ratio Debt (Debts / Equity Capital)		6.02	5.97	5.66
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.26	1.28	1.21

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

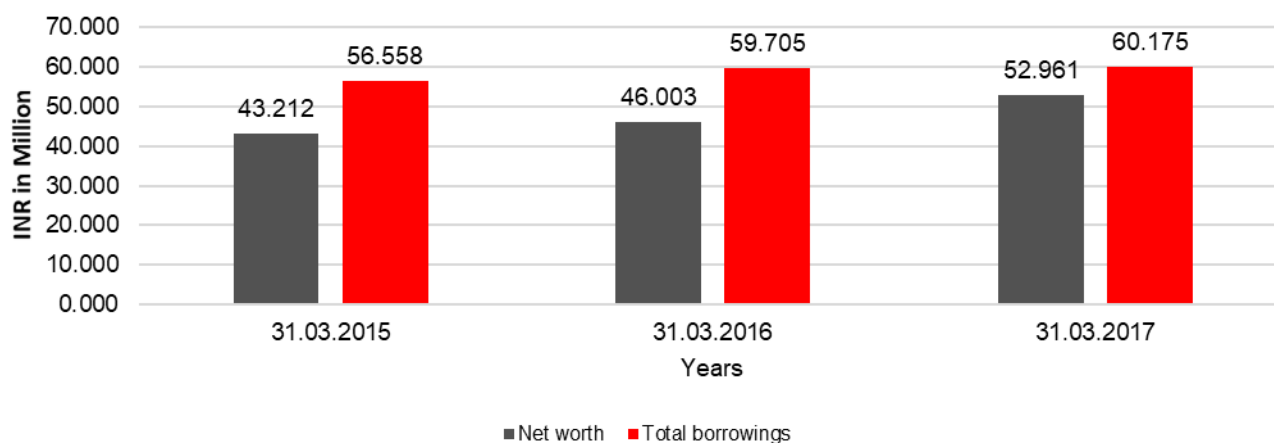
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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	10.000	10.000	10.000
Reserves & Surplus	33.212	36.003	42.961
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>43.212</b>	<b>46.003</b>	<b>52.961</b>
long-term borrowings	17.451	18.011	19.227
Short term borrowings	39.107	40.909	39.073
Current Maturities of Long term debt	0.000	0.785	1.875
<b>Total borrowings</b>	<b>56.558</b>	<b>59.705</b>	<b>60.175</b>
<b>Debt/Equity ratio</b>	<b>1.309</b>	<b>1.298</b>	<b>1.136</b>

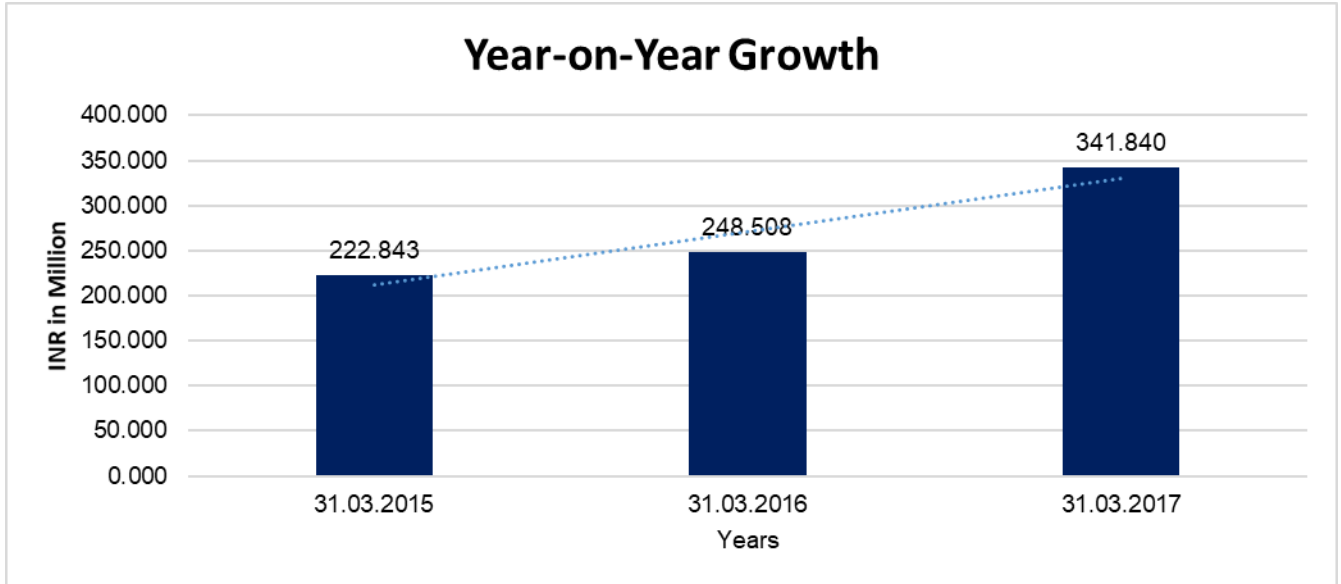
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

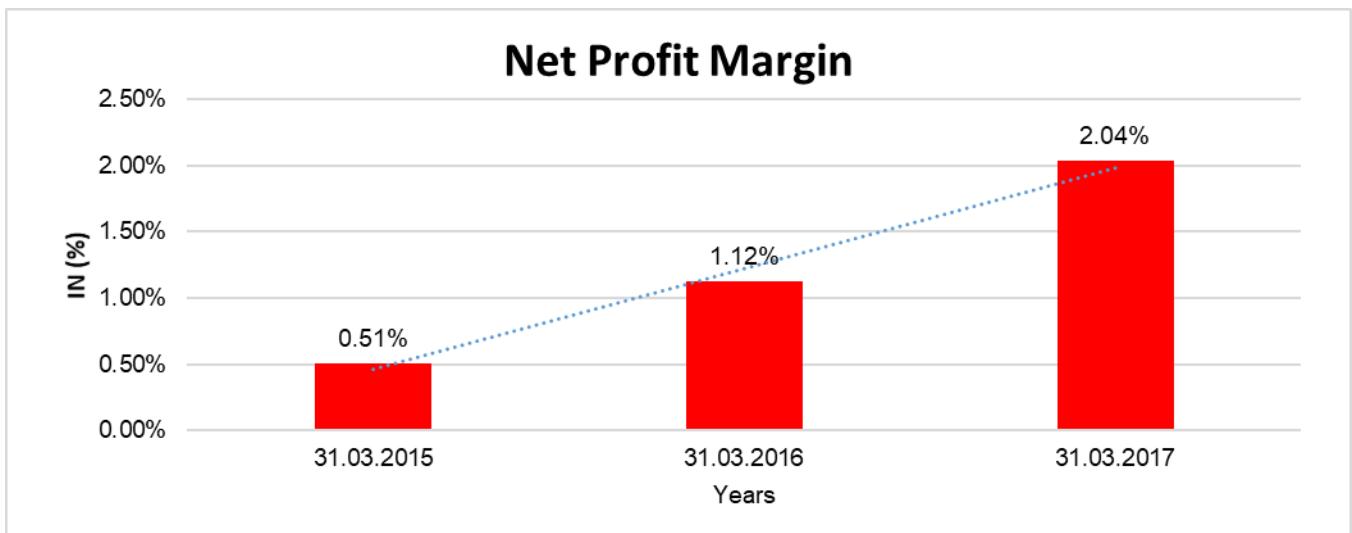
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	222.843	248.508	341.840
		<b>11.517</b>	<b>37.557</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	222.843	248.508	341.840
Profit	1.132	2.791	6.958
	<b>0.51%</b>	<b>1.12%</b>	<b>2.04%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C42137067	10546406	YES BANK LIMITED	30/12/2014	-	-	45000000.0	NEHRU CENTRE, 9TH FLOOR, DISCOVERY OF INDIADR. ANNIE BESANT ROAD, WORLIMUMBAIMH400018IN
2	B75930875	10428255	RELIANCE CAPITAL LTD	24/05/2013	-	-	3170000.0	"H" BLOCK 1ST FLOOR DHIRUBHAI AMBANI KNOWLEDGE CITY, KOPARKHAIRNENA VI MUMBAIMH400710IN
3	A72234875	10160234	STATE BANK OF INDIA	19/07/2008	22/10/2009	-	50214000.0	SMECCCHANDNI CHOWK DELHIDL110006IN
4	C48640197	10027038	STATE BANK OF INDIA	09/11/2006	-	04/03/2015	25324000.0	5B/4 TILAK NAGAR NEW DELHINEW DELHIDL110018IN
5	C48639108	10357746	STATE BANK OF INDIA	05/05/2012	-	04/03/2015	40900000.0	STATE BANK OF INDIA, TILAK NAGAR 5B/4, MAIN NAJAFGARH ROAD NEW DELHIDL110018IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Loans and advances from related parties	14.73	14.127
<b>SHORT TERM BORROWINGS</b>		
Loans and advances from related parties	0.063	0.063
<b>Total</b>	<b>14.793</b>	<b>14.190</b>

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#### STATE OF COMPANY'S AFFAIRS

The financial year 2016-17 witnessed a marginal growth for the company with net sales of INR 341.800 million (previous year INR 248.500 million), thus showing a growth of 37.56% during the year. After accounting for all expenses including depreciation, exceptional items, the company earned a PAT of INR 6.958 million (Previous year INR 2.791 million). The directors are very confident that the company shall continue to maintain the growth trajectory in the years to come.

#### FIXED ASSETS:

- Land and Building
- Plant and Machinery
- Furniture and Fixture
- Motor Vehicle
- Office Equipment
- Computer and Printer
- Electrical Equipment's

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 74.10
UK Pound	1	INR 96.99
Euro	1	INR 85.11

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	ARC

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)