

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 533967 |
| Report Date : | 10.10.2018 |

IDENTIFICATION DETAILS

| | |
|-------------------------|---|
| Name : | AVIATION & DEFENCE SPARES LIMITED |
| Formerly Known As : | AVIATION DEFENCE AND MARINE SPARES LIMITED |
| Registered Office : | Unit 3 Branksome Business Park Bourne Valley Road Poole Bh12 1dw |
| Country : | United Kingdom |
| Financials (as on) : | 31.12.2017 |
| Date of Incorporation : | 15.02.1990 |
| Com. Reg. No.: | 02470351 |
| Legal Form : | Private limited with Share Capital |
| Line of Business : | Non-specialised wholesale trade [We tried to confirm / obtain the detailed activity but the same is not available from any sources] |
| No. of Employees : | 17 |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|-----------------|---|
| MIRA's Rating : | A |
|-----------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|---------------------|---------|
| Status : | Good |
| Payment Behaviour : | Regular |
| Litigation : | Clear |

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|----------------|---------------------------------|--------------------------------|
| United Kingdom | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

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UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME AND ADDRESS

Company Name: **AVIATION & DEFENCE SPARES LIMITED**
Company No: **02470351**
Company Status: **Active - Accounts Filed**
Registered Address: **UNIT 3 BRANKSOME BUSINESS PARKBOURNE VALLEY
ROADPOOLEBH12 1DW**

COMPANY SUMMARY

Registered Address UNIT 3 BRANKSOME BUSINESS PARK
BOURNE VALLEY ROAD
POOLE
BH12 1DW

Trading Address Unit 3
Branksome Business Park
Bourne Valley Road
Poole, Dorset
BH12 1DW

Website Address <http://www.aviationdefence.co.uk>

Telephone Number 01202591250
Fax Number
TPS No
FPS Yes
Incorporation Date 15/02/1990

Previous Name AVIATION DEFENCE AND MARINE SPARES LIMITED
Type Private limited with Share Capital
FTSE Index -
Date of Change 24/12/2008
Filing Date of Accounts 17/08/2018
Currency GBP
Share Capital £100
SIC07 46900
Charity Number -
SIC07 Description NON-SPECIALISED WHOLESALE TRADE
Principal Activity Aviation product support.

ADDITIONAL INFORMATION

CCJ's 0 (£0)

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No CCJ Information To Display

| | |
|---------------------------------|----------------|
| Ultimate Holding Company | - |
| Accountant | - |
| Mortgages | 5 |
| Group | 0 companies |
| Linkages | 0 companies |
| Countries | In 0 countries |

KEY FINANCIALS

| Year to Date | Turnover | Pre Tax Profit | Shareholder's Funds | Employees |
|---------------------|-----------------|-----------------------|----------------------------|------------------|
| 31/12/2017 | £13,481,006 | £1,508,540 | £2,608,831 | 17 |
| 31/12/2016 | £10,661,772 | £1,336,029 | £2,235,999 | 17 |
| 31/12/2015 | £9,718,691 | £751,635 | £2,075,916 | 16 |

MORTGAGE SUMMARY

| | |
|-----------------------|---|
| Total Mortgage | 5 |
| Outstanding | 5 |
| Satisfied | 0 |

TRADE DEBTORS / BAD DEBT SUMMARY

| | |
|---|----|
| Total Number of Documented Trade | 0 |
| Total Value of Documented Trade | £0 |

COMMENTARY

| |
|--|
| This company has been treated as a Medium company in respect of the rating/limit generated. |
| This company's ratio of total liabilities to total assets indicates the presence of moderate equity funding. |
| This company's return on total assets employed ratio indicates a highly efficient use of assets. |
| This company has made late payments on a medium percentage of invoices. |
| The company has more cash than short term bank borrowings. |
| This company trades in an industry with a lower level of corporate failures. |

CCJ

| | | |
|----------------------------------|---|---------------------------------|
| Total Number of Exact CCJs - | 0 | Total Value of Exact CCJs - |
| Total Number of Possible CCJs - | 0 | Total Value of Possible CCJs - |
| Total Number of Satisfied CCJs - | 0 | Total Value of Satisfied CCJs - |
| Total Number of Writs - | - | |

CURRENT DIRECTORS

| | | | |
|-----------------------|--|-----------------------------|------------|
| Title | Mr | Function | Director |
| Name | Nicholas Peter Gordon | Nationality | British |
| Date of Birth | 03/1940 | Present Appointments | 2 |
| Latest Address | Unit 3 Branksome Business Park, Bourne Valley Road, Poole, Dorset | Appointment Date | 28/08/1992 |
| Post Code | BH12 1DW | | |
| Title | Mr | Function | Director |
| Name | James Nicholas Molyneux Gordon | Nationality | British |
| Date of Birth | 12/1975 | Present Appointments | 2 |
| Latest Address | Unit 3 Branksome Business Park, Bourne Valley Road, Poole, Dorset | Appointment Date | 25/02/2005 |
| Post Code | BH12 1DW | | |
| Title | Ms | Function | Director |
| Name | Jennifer Ann Gordon | Nationality | British |
| Date of Birth | 01/1941 | Present Appointments | 2 |
| Latest Address | 10 Tower Road West, Branksome Park, Poole, Dorset | Appointment Date | 02/11/2005 |
| Post Code | BH13 6LA | | |
| Title | Mr | Function | Director |
| Name | Matthew Charles Gordon | Nationality | British |
| Date of Birth | 01/1973 | Present Appointments | 2 |
| Latest Address | Unit 3 Branksome Business Park Bourne Valley Road, Poole, Dorset | Appointment Date | 28/02/2012 |
| Post Code | BH12 1DW | | |

CURRENT COMPANY SECRETARY






| | | | |
|-----------------------|---|-----------------------------|-------------------|
| Title | Ms | Function | Company Secretary |
| Name | Jennifer Ann Gordon | Nationality | British |
| Date of Birth | 01/1941 | Present Appointments | 2 |
| Latest Address | 10 Tower Road West, Branksome Park, Poole, Dorset | Appointment Date | 01/05/1997 |
| Post Code | BH13 6LA | | |

TOP SHAREHOLDERS

| Name | Currency | Share Count | Share Type | Nominal Value | % of Total Share Count |
|-----------------------------------|----------|-------------|------------|---------------|------------------------|
| MR NICHOLAS GORDON | GBP | 30 | ORDINARY A | 1 | 30 |
| MR MATTHEW CHARLES GORDON | GBP | 30 | ORDINARY A | 1 | 30 |
| MR JAMES NICHOLAS MOLYNEUX GORDON | GBP | 30 | ORDINARY A | 1 | 30 |
| MS JENNIFER ANN GORDON | GBP | 10 | ORDINARY A | 1 | 10 |

FINANCIALS

Profit & Loss

| | Date Of Accounts | 31/12/17 | (%) | 31/12/16 | (%) | 31/12/15 | (%) | 31/12/14 | (%) | 31/12/13 |
|---|-------------------|--------------------|--------------|--------------------|-------------|-------------------|--------------|-------------------|-----|----------|
| | Weeks | 52 | (%) | 52 | (%) | 52 | (%) | 52 | (%) | 52 |
| | Currency | GBP | (%) | GBP | (%) | GBP | (%) | GBP | (%) | GBP |
| | Consolidated A/cs | N | (%) | N | (%) | N | (%) | N | (%) | N |
|  | Turnover | £13,481,006 | 26.4% | £10,661,772 | 9.7% | £9,718,691 | 33.7% | £7,270,112 | - | - |
|  | Export | £12,434,690 | 19.7% | £10,387,933 | 8.6% | £9,567,657 | 33.6% | £7,160,211 | - | - |
|  | Cost of Sales | £10,631,137 | 27.1% | £8,364,297 | 5.5% | £7,925,436 | 61.6% | £4,903,387 | - | - |
|  | Gross Profit | £2,849,869 | 24% | £2,297,475 | 28.1% | £1,793,255 | -24.2% | £2,366,725 | - | - |
|  | Wages & | £514,401 | 6.2% | £484,584 | 1.2% | £479,004 | 21% | £396,006 | - | - |

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| | | | | | | | | | | |
|--|-------------------------|-------------------|---------------|-------------------|---------------|------------------|---------------|-------------------|--------|---------|
| | Salaries | | | | | | | | | |
| | Directors Emoluments | £30,609 | 1% | £30,317 | 2.2% | £29,657 | 1.1% | £29,342 | - | - |
| | Operating Profit | £1,516,028 | 13.8% | £1,332,478 | 73.8% | £766,561 | -41.6% | £1,311,616 | - | - |
| | Depreciation | £28,468 | 22.7% | £23,192 | 45.1% | £15,979 | -13.4% | £18,446 | -16.8% | £22,164 |
| | Audit Fees | £7,500 | 7.1% | £7,000 | 27.3% | £5,500 | 3.8% | £5,300 | - | - |
| | Interest Payments | £7,488 | - | - | -100% | £14,926 | 99.6% | £7,478 | - | - |
| | Pre Tax Profit | £1,508,540 | 12.9% | £1,336,029 | 77.7% | £751,635 | -42.4% | £1,304,807 | - | - |
| | Taxation | -£302,375 | -9.3% | -£276,611 | -75% | -£158,032 | 44.9% | -£286,664 | - | - |
| | Profit After Tax | £1,206,165 | 13.9% | £1,059,418 | 78.5% | £593,603 | -41.7% | £1,018,143 | - | - |
| | Dividends Payable | £833,333 | -7.3% | £899,335 | 11.4% | £807,334 | 97.7% | £408,333 | - | - |
| | Retained Profit | £372,832 | 132.9% | £160,083 | 174.9% | -£213,731 | -135% | £609,810 | - | - |










Balance Sheet

| | Date Of Accounts | 31/12/17 | (%) | 31/12/16 | (%) | 31/12/15 | (%) | 31/12/14 | (%) | 31/12/13 |
|--|---------------------------|-----------------|--------------|-----------------|---------------|-----------------|------------|-----------------|--------------|-----------------|
| | Tangible Assets | £788,800 | 15.3% | £684,237 | 105.8% | £332,429 | -3% | £342,782 | -5.1% | £361,228 |
| | Intangible Assets | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| | Total Fixed Assets | £788,800 | 15.3% | £684,237 | 105.8% | £332,429 | -3% | £342,782 | -5.1% | £361,228 |
| | Stock | £889,825 | -44% | £1,589,255 | 137.5% | £669,204 | -54% | £1,453,920 | 115.4% | £674,881 |
| | Trade Debtors | £3,598,142 | 55.8% | £2,310,144 | -21.2% | £2,932,157 | 117.8% | £1,345,985 | -37.3% | £2,145,397 |
| | Cash | £792,936 | -44.4% | £1,425,656 | 131% | £617,184 | -37% | £980,145 | 59.7% | £613,843 |
| | Other Debtors | £114,618 | -1.3% | £116,078 | 99.4% | £58,201 | -8.3% | £63,457 | - | 0 |
| | Miscellaneous Current | 0 | - | 0 | - | 0 | - | 0 | - | 0 |






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AVIATION & DEFENCE SPARES LIMITED - 533967

PAGE NO. : 9

| | Assets | | | | | | | | | |
|---|------------------------------------|-------------------|--------------|-------------------|--------------|-------------------|---------------|-------------------|---------------|-------------------|
|  | Total Current Assets | £5,395,521 | -0.8% | £5,441,133 | 27.2% | £4,276,746 | 11.3% | £3,843,507 | 11.9% | £3,434,121 |
|  | Trade Creditors | £2,104,076 | -6.1% | £2,241,895 | 58.4% | £1,415,654 | 139.7% | £590,635 | -69% | £1,904,424 |
|  | Bank Loans & Overdrafts | £18,800 | -1.6% | £19,100 | -6.4% | £20,400 | 3% | £19,800 | - | 0 |
|  | Other Short Term Finance | 0 | - | 0 | - | 0 | -100% | £471,128 | - | 0 |
|  | Miscellaneous Current Liabilities | £1,122,085 | -13.7% | £1,300,843 | 40.2% | £927,586 | 48.6% | £624,340 | - | 0 |
|  | Total Current Liabilities | £3,244,961 | -8.9% | £3,561,838 | 50.7% | £2,363,640 | 38.6% | £1,705,903 | -10.4% | £1,904,424 |
|  | Bank Loans & Overdrafts and LTL | £349,329 | 0.8% | £346,633 | 82.4% | £190,019 | -9.7% | £210,539 | -0.3% | £211,088 |
|  | Other Long Term Finance | 0 | - | 0 | - | 0 | -100% | £104,040 | -16.9% | £125,238 |
|  | Total Long Term Liabilities | £330,529 | 0.9% | £327,533 | 93.1% | £169,619 | -11.1% | £190,739 | -9.6% | £211,088 |






Capital & Reserves

| | Date Of Accounts | 31/12/17 | (%) | 31/12/16 | (%) | 31/12/15 | (%) | 31/12/14 | (%) | 31/12/13 |
|---|--------------------------|-------------------|--------------|-------------------|-------------|-------------------|--------------|-------------------|--------------|-------------------|
|  | Called Up Share Capital | £100 | - | £100 | - | £100 | - | £100 | - | £100 |
|  | P & L Account Reserve | £2,608,731 | 16.7% | £2,235,899 | 7.7% | £2,075,816 | -9.3% | £2,289,547 | 36.3% | £1,679,737 |
|  | Revaluation Reserve | - | - | - | - | - | - | - | - | - |
|  | Sundry Reserves | - | - | - | - | - | - | - | - | - |
|  | Shareholder Funds | £2,608,831 | 16.7% | £2,235,999 | 7.7% | £2,075,916 | -9.3% | £2,289,647 | 36.3% | £1,679,837 |





Other Financial Items

| | Date Of | 31/12/17 | (%) | 31/12/16 | (%) | 31/12/15 | (%) | 31/12/14 | (%) | 31/12/13 |
|--|---------|----------|-----|----------|-----|----------|-----|----------|-----|----------|
|--|---------|----------|-----|----------|-----|----------|-----|----------|-----|----------|



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| Account s | | | | | | | | | | |
|--|------------|-------|------------|-------|------------|--------|------------|--------|------------|--|
|  Net Worth | £2,608,831 | 16.7% | £2,235,999 | 7.7% | £2,075,916 | -9.3% | £2,289,647 | 36.3% | £1,679,837 | |
|  Working Capital | £2,150,560 | 14.4% | £1,879,295 | -1.8% | £1,913,106 | -10.5% | £2,137,604 | 39.7% | £1,529,697 | |
|  Total Assets | £6,184,321 | 1% | £6,125,370 | 32.9% | £4,609,175 | 10.1% | £4,186,289 | 10.3% | £3,795,349 | |
|  Total Liabilities | £3,575,490 | -8.1% | £3,889,371 | 53.5% | £2,533,259 | 33.6% | £1,896,642 | -10.3% | £2,115,512 | |
|  Net Assets | £2,608,831 | 16.7% | £2,235,999 | 7.7% | £2,075,916 | -9.3% | £2,289,647 | 36.3% | £1,679,837 | |

Cash Flow

| Date Of Accounts | 31/12/17 | (%) | 31/12/16 | (%) | 31/12/15 | (%) | 31/12/14 | (%) | 31/12/13 |
|--|-----------|---------|------------|--------|-----------|---------|----------|-----|----------|
|  Net Cashflow from Operations | £638,823 | -69.3% | £2,080,071 | 168.7% | £774,087 | -18.5% | £949,350 | - | - |
|  Net Cashflow before Financing | -£612,816 | -194.2% | £650,682 | 289.7% | -£343,014 | -189.4% | £383,700 | - | - |
|  Net Cashflow from Financing | -£19,904 | -112.6% | £157,790 | 891% | -£19,947 | -14.7% | -£17,398 | - | - |
|  Increase in Cash | -£632,720 | -178.3% | £808,472 | 322.7% | -£362,961 | -199.1% | £366,302 | - | - |


Miscellaneous

| Date Of Accounts | 31/12/17 | (%) | 31/12/16 | (%) | 31/12/15 | (%) | 31/12/14 | (%) | 31/12/13 | |
|--|---|-------|------------|-------|------------|-------|------------|-------|------------|--|
| Contingent Liability | NO | - | NO | - | NO | - | YES | - | NO | |
|  Capital Employed | £2,939,360 | 14.7% | £2,563,532 | 14.2% | £2,245,535 | -9.5% | £2,480,386 | 31.2% | £1,890,925 | |
|  Number of Employees | 17 | - | 17 | 6.3% | 16 | 14.3% | 14 | - | - | |
| Accountants | | | | | | | | | | |
| Auditors | PKF FRANCIS CLARK | | | | | | | | | |
| Auditor | The audit report contains no adverse comments | | | | | | | | | |

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| | | |
|--|------------------------|-----------------------------|
| | Comments | |
| | Bankers | NATIONWIDE BUILDING SOCIETY |
| | Bank Branch Code | |

Ratios

| | Date Of Accounts | 31/12/17 | 31/12/16 | 31/12/15 | 31/12/14 | 31/12/13 |
|---|-----------------------------------|----------|----------|----------|----------|----------|
|  | Pre-tax profit margin % | 11.19 | 12.53 | 7.73 | 17.95 | - |
|  | Current ratio | 1.66 | 1.53 | 1.81 | 2.25 | 1.80 |
|  | Sales/Net Working Capital | 6.27 | 5.67 | 5.08 | 3.40 | - |
|  | Gearing % | 13.40 | 15.50 | 9.20 | 9.20 | 12.60 |
|  | Equity in % | 42.20 | 36.50 | 45 | 54.70 | 44.30 |
|  | Creditor Days | 56.81 | 76.53 | 53.02 | 29.57 | - |
|  | Debtor Days | 97.15 | 78.86 | 109.81 | 67.39 | - |
|  | Liquidity/Acid Test | 1.38 | 1.08 | 1.52 | 1.40 | 1.44 |
|  | Return On Capital Employed % | 51.32 | 52.11 | 33.47 | 52.60 | - |
|  | Return On Total Assets Employed % | 24.39 | 21.81 | 16.30 | 31.16 | - |
|  | Current Debt Ratio | 1.24 | 1.59 | 1.13 | 0.74 | 1.13 |
|  | Total Debt Ratio | 1.37 | 1.73 | 1.22 | 0.82 | 1.25 |
|  | Stock Turnover Ratio % | 6.60 | 14.90 | 6.88 | 19.99 | - |
|  | Return on Net Assets Employed % | 57.82 | 59.75 | 36.20 | 56.98 | - |

Report Notes

There are no notes to display.

Status History

No Status History found

EVENT HISTORY

| Date | Description |
|------------|------------------------------|
| 12/09/2018 | Payment Data Update Received |
| 24/08/2018 | New Accounts Filed |
| 24/08/2018 | New Accounts Filed |
| 24/01/2018 | Confirmation Statement |
| 03/08/2017 | New Accounts Filed |

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| | |
|------------|--------------------|
| 03/08/2017 | New Accounts Filed |
| 20/01/2017 | Annual Returns |
| 09/10/2016 | New Accounts Filed |
| 09/10/2016 | New Accounts Filed |
| 09/01/2016 | Annual Returns |
| 09/07/2015 | New Accounts Filed |
| 24/01/2015 | Annual Returns |
| 22/08/2014 | New Accounts Filed |
| 17/01/2014 | Annual Returns |
| 16/07/2013 | New Accounts Filed |

PREVIOUS COMPANY NAMES

| Date | Previous Name |
|------------|--|
| 24/12/2008 | AVIATION DEFENCE AND MARINE SPARES LIMITED |

Writ Details

| |
|----------------|
| No writs found |
|----------------|

Statistics

| | |
|------------------|----------------|
| Group | - |
| Linkages | 0 companies |
| Countries | In 0 countries |

Summary

| | |
|---------------------------------|---|
| Holding Company | - |
| Ownership Status | |
| Ultimate Holding Company | - |

Group StructureFull

| |
|--------------------|
| No Group Structure |
|--------------------|

MORTGAGE DETAILS

| | |
|--------------------------------|--|
| Mortgage Type: | |
| Date Charge Created: | 29/06/17 |
| Date Charge Registered: | 06/07/17 |
| Date Charge Satisfied: | - |
| Status: | OUTSTANDING |
| Person(s) Entitled: | NATIONAL WESTMINSTER BANK PLC; |
| Amount Secured: | |
| Details: | CONTAINS FIXED CHARGE.CONTAINS NEGATIVEPLEDGE. |

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| | | | |
|--------------------------------|--|--|--|
| Mortgage Type: | | | |
| Date Charge Created: | 15/09/16 | | |
| Date Charge Registered: | 20/09/16 | | |
| Date Charge Satisfied: | - | | |
| Status: | OUTSTANDING | | |
| Person(s) Entitled: | NATIONAL WESTMINSTER BANK PLC; | | |
| Amount Secured: | | | |
| Details: | UNIT 2 BRANKSOME BUSINESS PARK BOURNE VALLEY ROAD POOLE DORSET BH12 1DWCONTAINSFIXED CHARGE.CONTAINS NEGATIVE PLEDGE. | | |
| Mortgage Type: | CHARGE OF DEPOSIT | | |
| Date Charge Created: | 27/06/12 | | |
| Date Charge Registered: | 30/06/12 | | |
| Date Charge Satisfied: | - | | |
| Status: | OUTSTANDING | | |
| Person(s) Entitled: | NATIONAL WESTMINSTER BANK PLC | | |
| Amount Secured: | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER | | |
| Details: | ALL AMOUNTS NOW AND IN THE FUTURE CREDITED TO ACCOUNT NUMBER 46134220 WITH THE BANK | | |
| Mortgage Type: | LEGAL CHARGE | | |
| Date Charge Created: | 03/10/08 | | |
| Date Charge Registered: | 09/10/08 | | |
| Date Charge Satisfied: | - | | |
| Status: | OUTSTANDING | | |
| Person(s) Entitled: | NATIONAL WESTMINSTER BANK PLC | | |
| Amount Secured: | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER | | |
| Details: | UNIT 3 BRANKSOME BUSINESS PARK BOURNE VALLEY ROAD POOLE T/NO DT349952 BY WAY OFFIXED CHARGE, THE BENEFIT OF ALL COVENANTS & RIGHTS CONCERNING THE PROPERTY & ALL PLANT MACHINERY, FIXTURES, FITTINGS, FURNITURE, EQUIPMENT, IMPLEMENTS & UTENSILS. THE GOODWILL OF ANY BUSINESS CARRIED ON AT THE PROPERTY &THE PROCEEDS OF ANY INSURANCE AFFECTING THE PROPERTY OR ASSETS | | |
| Mortgage Type: | MORTGAGE DEBENTURE | | |
| Date Charge Created: | 06/11/97 | | |
| Date Charge Registered: | 12/11/97 | | |
| Date Charge Satisfied: | - | | |
| Status: | OUTSTANDING | | |
| Person(s) Entitled: | NATIONAL WESTMINSTER BANK PLC | | |
| Amount Secured: | ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER | | |
| Details: | A SPECIFIC EQUITABLE CHARGE OVER ALL FREEHOLD AND LEASEHOLD PROPERTIES AND/OR THE PROCEEDS OF SALE THEREOF FIXED AND FLOATING CHARGES OVER UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS AND THE BENEFITS OF ANY LICENCES | | |

PREVIOUS DIRECTOR/COMPANY SECRETARIES

| Name | Current Active Appointments | Previous Appointments | Dissolved Companies |
|---|-----------------------------|-------------------------|---------------------|
| Barry Julian Adams | 0 | 1 | 3 |
| Edward Brooks Beatty Monds | 4 | 21 | 80 |
| Total Persons With Significant Control | 3 | Total Statements | 0 |
| Active | 3 | Active | 0 |
| Ceased | 0 | Ceased | 0 |

ACTIVE PERSONS WITH SIGNIFICANT CONTROL

| | | | |
|--------------------------|--|-----------------------------|--|
| Name | James Nicholas Molyneux Gordon | Kind | Individual Person With Significant Control |
| Address | Unit 3 Branksome Business Park, Bourne Valley Road, Poole, Dorset | Country Of Residence | United Kingdom |
| Post Code | BH12 1DW | Nationality | British |
| Date of Birth | 12/1975 | Notified On | 06/04/2016 |
| Nature Of Control | Ownership Of Shares 25 To 50 Percent, Voting Rights 25 To 50 Percent | | |
| Name | Mr Matthew Charles Gordon | Kind | Individual Person With Significant Control |
| Address | Unit 3 Branksome Business Park Bourne Valley Road, Poole, Dorset | Country Of Residence | United Kingdom |
| Post Code | BH12 1DW | Nationality | English |
| Date of Birth | 01/1973 | Notified On | 06/04/2016 |
| Nature Of Control | Ownership Of Shares 25 To 50 Percent, Voting Rights 25 To 50 Percent | | |
| Name | Mr Nicholas Peter Gordon | Kind | Individual Person With Significant Control |
| Address | Unit 3 Branksome Business Park, Bourne Valley Road, Poole, Dorset | Country Of Residence | United Kingdom |
| Post Code | BH12 1DW | Nationality | British |
| Date of Birth | 03/1940 | Notified On | 06/04/2016 |
| Nature Of Control | Ownership Of Shares 25 To 50 Percent, Voting Rights 25 To 50 Percent | | |

Ceased Persons With Significant Control

No Ceased Persons With Significant Control To Display

Active Statements

No Active Statements To Display

Ceased Statements

No Ceased Statements To Display

| | |
|------------------------------|---------|
| Average Invoice Value | £760.44 |
| Invoices available | 50 |
| Paid | 50 |
| Outstanding | 0 |

Trade Payment Data is information that we collect from selected third party partners who send us information about their whole sales ledger.

| | 0-30 Days | 31-60 Days | 61-90 Days | 91+ Days | |
|---------------------|------------------|-------------------|-------------------|-----------------|---|
| Within Terms | | | | | |
| Paid | 10 | 30 | 8 | 2 | 0 |
| Outstanding | 0 | 0 | 0 | 0 | 0 |

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 74.10 |
| UK Pound | 1 | INR 96.99 |
| Euro | 1 | INR 85.11 |
| GBP | 1 | INR 97.64 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|----------------------|------|
| Analysis Done by : | VIVR |
| Report Prepared by : | DNS |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)