

MIRA INFORM REPORT

Report No. :	533227
Report Date :	10.10.2018

IDENTIFICATION DETAILS

Name :	CENTRE FOR AUTOMOTIVE COMPONENTS (PTY) LTD
Formerly Known As :	IXIA TRADING 191
Registered Office :	William Gourlay Street Atlantis Business Park Atlantis Industria Atlantis 7349
Country :	South Africa
Financials (as on) :	2016
Date of Incorporation :	23.02.2001
Com. Reg. No.:	2001/004072/07
Legal Form :	Private Company
Line of Business :	The subject is involved in the assembling of cylinder heads and the retailing of automotive components, such as: fly wheels and the importing of parts for gas engines.
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH AFRICA - ECONOMIC OVERVIEW

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

EXECUTIVE SUMMARY

Subject was unresponsive. The subject is very well established. No judgments recorded against the subject. There are no principal judgments. Accounts are paid on due date. The subject is considered equal to its normal business engagements. In the absence of verified comprehensive information, updated financial figures and a comprehensive payment pattern, the account should be monitored until a payment trend is established.

COMPANY INFORMATION

OVERVIEW

History CENTRE FOR AUTOMOTIVE COMPONENTS (PTY) LTD trading as CA COMPONENTS was registered in February 2001 when a shelf entity styled IXIA TRADING 191 (PTY) LTD was utilised for registration purposes. In October 2001 the name changed to the current name.

STATUTORY INFORMATION

Registered Name	CENTRE FOR AUTOMOTIVE COMPONENTS (PTY) LTD
Trading As	CA COMPONENTS
Previous Names	IXIA TRADING 191 (30/10/2001)
Registration Number	2001/004072/07
Type Of Company	Private Company
Registered Date	23/02/2001
Date Commenced Trading	23/02/2001
Commercial Status	In Business
Financial Year End	June

CONTACT DETAILS

Contact Number	+27 21 577 3883
Email Address	Helena@cacomponents.co.za
Fax Number	+27 21 577 3884
Website	www.cacomponents.co.za
Social Media Presence	The subject does not have a social media presence.
Registered Physical Address	William Gourlay Street Atlantis Business Park Atlantis Industria Atlantis South Africa 7349
Trading Physical Address	Atlantis Foundry Business Park; William Gourlay Street Atlantis Cape Town Western Cape South Africa 7349
Postal Address	P O Box 3330

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Paarl
Western Cape
South Africa
7620

GENERAL COMMENTS

Comments

The address queried is the subjects current physical trading address. The subject was reluctant in assisting us telephonically with the required information and requested an emailed questionnaire. This was duly sent to Helena Agenbach. However, to date there has been no response, despite our having followed up on numerous occasions. Any information contained in this report was obtained from outside sources and public information and is thus unconfirmed by the subject.

TAX INFORMATION

TAX INFORMATION

Income Tax Number 9298198145

VAT INFORMATION

VAT Status The subject is registered for VAT (VAT number/s made available)

VAT Number 4560193809
Status Active
Registered Name CENTRE FOR AUTOMOTIVE COMPONENTS (PTY) LTD
Trading Name CA COMPONENTS

OFFICERS AND PROFESSIONAL SERVICES

LIST OF OFFICERS AND PROFESSIONAL SERVICES

Type	Name	Contact Name	Contact Number	Status
Auditor	C2m Chartered Accountants (Sa)			Resigned
Auditor	Bester Groenewald & Partners			Name Changed
Auditor	Lindemanns			Name Changed
Auditor	Zomersig Review Services	Arend Neethling	+27218721872	Unknown
Insurance	Promark Insurance Brokers			Unknown
Insurance	S T P Insurance Brokers	Shaine Kemm	+27216717075	Unknown

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OWNERSHIP STRUCTURE

SHAREHOLDING INFORMATION

CURRENT

Holding Company	Share	Type	Comment
S P M E Group	57.14%	Holding Company	
Shareholder/Member Name	Share/Interest	Type	Comment
G B L Trust	42.86%	Shareholder	

PRINCIPAL INFORMATION

DIRECTOR / MEMBER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests	Judgments	Fraud Listing
Gerrit Myburgh	6812275210088	Director	Active	23/02/2001	3	1	0	0
Michele Marzocca	7307245108081	Director	Active	15/05/2008	11	3	0	0
Luigi Marzocca	4504025067189	Director	Deceased	15/05/2008	0	0	0	0
Andrew Bruce Taylor	6303165018088	Director	Resigned	23/02/2001	5	1	0	0
Bernhard Hubert Buchholz	4406165066189	Director	Resigned	16/12/2004	1	0	0	0
Christian Gouws	5908285147004	Director	Resigned	23/02/2001	0	0	0	0
David Andries Barnard	4610175015082	Director	Resigned	23/02/2001	1	1	0	0
Dumisani Balman	6911116233083	Director	Resigned	28/03/2017	18	1	0	0
Marthinus Petrus Jansen Van Vuuren	5705095101084	Director	Resigned	15/12/2010	0	3	0	0
Thomas Tesner	6512155093089	Director	Resigned	15/12/2010	1	0	0	0

ACTIVE BUSINESS INTERESTS: Gerrit Myburgh

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Boost Group	2016/048571/07	In Business	Active	Director	0
C Components Trading	A 2002/011774/07	AR Final deregistration	Active	Director	0
Fastserv Trading 65	2005/025782/07	AR Final deregistration	Active	Director	0

PREVIOUS BUSINESS INTERESTS: Gerrit Myburgh

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
S P M E Propshaft	2007/004996/07	In Business	Resigned	Director	0

ACTIVE BUSINESS INTERESTS: Michele Marzocca

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
D A A Investments	1989/039122/23	Conversion CO/CC or CC/CO	Active	Member	0
S P M E Financing	2005/010996/07	In Business	Active	Director	0
D A A Investments	2014/114060/07	In Business	Active	Director	0
Propmind Thirteen	1999/015969/07	In Business	Active	Director	0
The Truck Chair Man	2009/197909/23	AR Deregistration Process	Active	Member	0
S P M E Properties	2005/031854/07	In Business	Active	Director	0
S P M E Propshaft	2007/004996/07	In Business	Active	Director	0
S P M E Industries	1988/001645/07	In Business	Active	Director	0
The Cruck Chair Man	2007/003142/07	Conversion CO/CC or CC/CO	Active	Director	0
C Components Trading	A 2002/011774/07	AR Final deregistration	Active	Director	0
S P M E Industries Group Holdings	2005/004213/07	In Business	Active	Director	0

PREVIOUS BUSINESS INTERESTS: Michele Marzocca

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Peninsula Brake And Truck Spares	1996/017991/23	Dissolved	Resigned	Member	1
Roblin Manufacturing	2007/090761/23	AR Deregistration Process	Resigned	Member	4
Zula Afrika Commercial Vehicles	2005/028835/07	In Business	Resigned	Director	0

Management

No principals found for this principal type.

Officer

No principals found for this principal type.

Other

No principals found for this principal type.

BANK ACCOUNT INFORMATION

BANK ACCOUNT CLIENT REQUESTED DETAILS

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Method
ABB136547	CENTRE FOR AUTOMOTIVE COMPONENTS (PTY) LTD t/a CA COMPONENTS	1003509827	Nedbank (South Africa)	Inland Garden Route (Paarl)	128505	AVS

BANK ACCOUNTS

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Method
ABB148855	CENTRE FOR AUTOMOTIVE COMPONENTS (Pty) Ltd	4053215044	Absa Bank	Stellenbosch		Not Available

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OPERATIONAL ACTIVITIES

Operational Activities Status	The following information was provided
Industry	Manufacturing
Major Industry SIC Code	32 - Other manufacturing
NACE Code	32 - Other manufacturing

MAJOR OPERATION

Major Business Activities	The subject is involved in the assembling of cylinder heads and the retailing of automotive components, such as: fly wheels and the importing of parts for gas engines.
Foreign Trade Activities	International
Agencies Held	Subject holds no agencies.
Franchises Held	The subject holds no franchises.
Major Suppliers	<ul style="list-style-type: none"> • Shriram • Major Force • Paul Bernhardt • O E (Germany) • Mercedes Benz South Africa • Ener-G • A A D Commercial Parts
Major Customers	
Major Brands	Subject does not have any brands.
Major Contracts	Subject does not operate on a contract basis.

OPERATIONAL FOOTPRINT

Operational Footprint Status	The following information was provided
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BRANCH & PREMISES INFORMATION

Location	Description/Type	Size (m²)	# of Staff	Rented or Owned	Lease Expiry Date
Atlantis	<ul style="list-style-type: none"> • Factory • Office 	718		Leased	N/A

EMPLOYEES

Permanent Employees	35
Salaried Employees	35

COMPANY FLEET

Total Vehicles	1
The fleet is made up of:	

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Cars / SUV's

1

FINANCING TERMS

FINANCING TERMS

Sales Terms	<ul style="list-style-type: none"> • 30 Days • 90 Days • 60 Days
Overdraft Facility	The Subject has an overdraft facility.
Overdraft Usage	Never
Sureties	The Principals have not signed sureties.
Debtors Ceded	Debtors have not been ceded.
Debtors Factored	Debtors have not been factored.
Bonds	Details Declined

FINANCIAL FIGURES

FINANCIAL FIGURES

Financial Year	2016	2015
Currency	ZAR	ZAR
Actual numbers, 000' or mio	Actual Numbers	Actual Numbers
Source	The Respondent	The Respondent

INCOME STATEMENT

Turnover/Revenue	46,121,419	33,282,791
Cost of Goods Sold	34,134,127	22,659,535
Gross Profit	11,987,292	10,623,256
Operating Profit	910,589	-364,116
Net Profit	117,407	-258,233

BALANCE SHEET

Property, Plant & Equipment	9,100,514	868,457
Current Assets	22,207,332	23,725,712
Inventory	12,503,008	15,072,250
Account Receivable	8,548,015	7,717,596
Cash	198,829	83,893
Total Assets	31,848,828	26,419,295
Accounts Payable	9,695,884	9,880,420
Overdraft	2,372,297	1,973,886
Total Liabilities	17,859,946	17,888,856

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CENTRE FOR AUTOMOTIVE COMPONENTS (PTY) LTD - 533227

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Equity	13,988,882	8,530,439
Total Equity and Liabilities	31,848,828	26,419,295

FINANCIAL RATIOS

Gross Profit Margin	26%	32%
Operating Profit Margin	2%	-1%

GENERAL COMMENTS

General Comments Latest financial information declined.

TRADE REFERENCES

TRADE REFERENCES

Trade Reference	Date	Trade Score	Terms Given (Taken) in days	Monthly Limit Given (Taken)	Account Opened	Payment Trend (prev. 3 years)	Account Insured	Notes
TR18100876	08/10/2018	N/A						Relevant person unavailable
TR18100873	08/10/2018	Neutral	60 Days (60 Days)	1,000,000 (300,000) (ZAR)	2009	50 %	100 %	No This is a good account.
TR18100869	08/10/2018	N/A					50%	Number rings unanswered
TR18100867	08/10/2018	N/A				0 %	100 %	Declined to comment

TRADE REFERENCE ANALYTICS

Number of valid Trade References	5
Average Usage of Terms	100%
Average Monthly Purchase	232,500 ZAR

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GENERAL COMMENTS

General Comments Further creditor details were not made available for trade reference purposes.

COURT NOTICES

No judgments on file in the name of the subject
No liquidation applications on file in the name of the subject

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.10
UK Pound	1	INR 96.99
Euro	1	INR 85.11
ZAR	1	INR 5.07

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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