

## MIRA INFORM REPORT

<b>Report No. :</b>	533983
<b>Report Date :</b>	10.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	GRAVISS FOODS PRIVATE LIMITED (w.e.f. 19.04.2008)
<b>Formerly Known As :</b>	BASKIN ROBBINS FRANCHISE COMPANY PRIVATE LIMITED
<b>Registered Office :</b>	254-C, Dr. Annie Besant Road, Worli, Mumbai – 400025, Maharashtra
<b>Tel. No.:</b>	91-22-40501111
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	24.08.1984
<b>CIN No.:</b> [Company Identification No.]	U15200MH1984PTC033837
<b>Capital Investment / Paid-up Capital :</b>	INR 30.950 Million
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AABCM6895P1ZJ [Maharashtra] 09AABCM6895P1ZH [Uttar Pradesh]
<b>PAN No.:</b> [Permanent Account No.]	AABCM6895P
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged into the business of Manufacturing and Marketing of Ice Cream. [Registered Activity]
<b>No. of Employees :</b>	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a wholly owned subsidiary of "Graviss Food Solutions Private Limited" and was incorporated in the year 1984.</p> <p>For the financial year 2017, the company has increased in its revenue from operations as compared to previous year and maintained average profitability margin of 4.65%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate networth base and average debt balance sheet.</p> <p>Further, rating also reflects from support received to the company from its holding entity, established track of business operation and market position.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.10.2018.

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**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (Tel. No.: 91-22-40501111)**

**LOCATIONS**

<b>Registered Office :</b>	254-C, Dr. Annie Besant Road, Worli, Mumbai – 400025, Maharashtra, India
<b>Tel. No.:</b>	91-22-40501111
<b>Fax No.:</b>	91-22-40501555
<b>E-Mail :</b>	<a href="mailto:Lajja.shah@gravissgroup.com">Lajja.shah@gravissgroup.com</a>
<b>Website :</b>	<a href="http://www.gravissgroup.com">www.gravissgroup.com</a> <a href="http://www.baskinrobbinsindia.com">www.baskinrobbinsindia.com</a>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Sunil Madan Pardal
<b>Designation :</b>	Director
<b>Address :</b>	103-B, Jolly Maker Apartment I, Cuffe Parade, Mumbai – 400005, Maharashtra, India
<b>Date of Birth/Age :</b>	23.01.1954
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	11.11.2016
<b>PAN No.:</b>	ACLPP3937A
<b>DIN No.:</b>	00089342
<b>Name :</b>	Mr. Premji Tokershi Nisar
<b>Designation :</b>	Director
<b>Address :</b>	B-6, Shubhanan Apartments, 917-19F, Ganeshwadi, F C Road, Pune – 411004, Maharashtra, India
<b>Date of Birth/Age :</b>	04.01.1950
<b>Qualification :</b>	BSC
<b>Date of Appointment :</b>	16.11.2015
<b>PAN No.:</b>	AAOPN4493J
<b>DIN No.:</b>	00606061
<b>Name :</b>	Gaurika Jaspreet Chandok

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<b>Designation :</b>	Additional Director
<b>Address :</b>	62-B, Urvashi Apartments, Petit Hall, Nepean Sea Road, Mumbai – 400006, Maharashtra, India
<b>Date of Appointment :</b>	20.02.2018
<b>DIN No.:</b>	08070903
<b>Name :</b>	Vikram Rajendra Seth
<b>Designation :</b>	Additional Director
<b>Address :</b>	Room No.91, Maker Tower I, Cuffe Parade, Mumbai – 400005, Maharashtra, India
<b>Date of Appointment :</b>	05.03.2018
<b>DIN No.:</b>	00234960
<b>Name :</b>	Mohit Khattar
<b>Designation :</b>	Additional Director
<b>Address :</b>	1101, A Wing, Raj Grandeur, Behind Hiranandani Hospital, Powai, IIT Powai, Mumbai – 400076, Maharashtra, India
<b>Date of Appointment :</b>	05.03.2018
<b>DIN No.:</b>	02673201

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

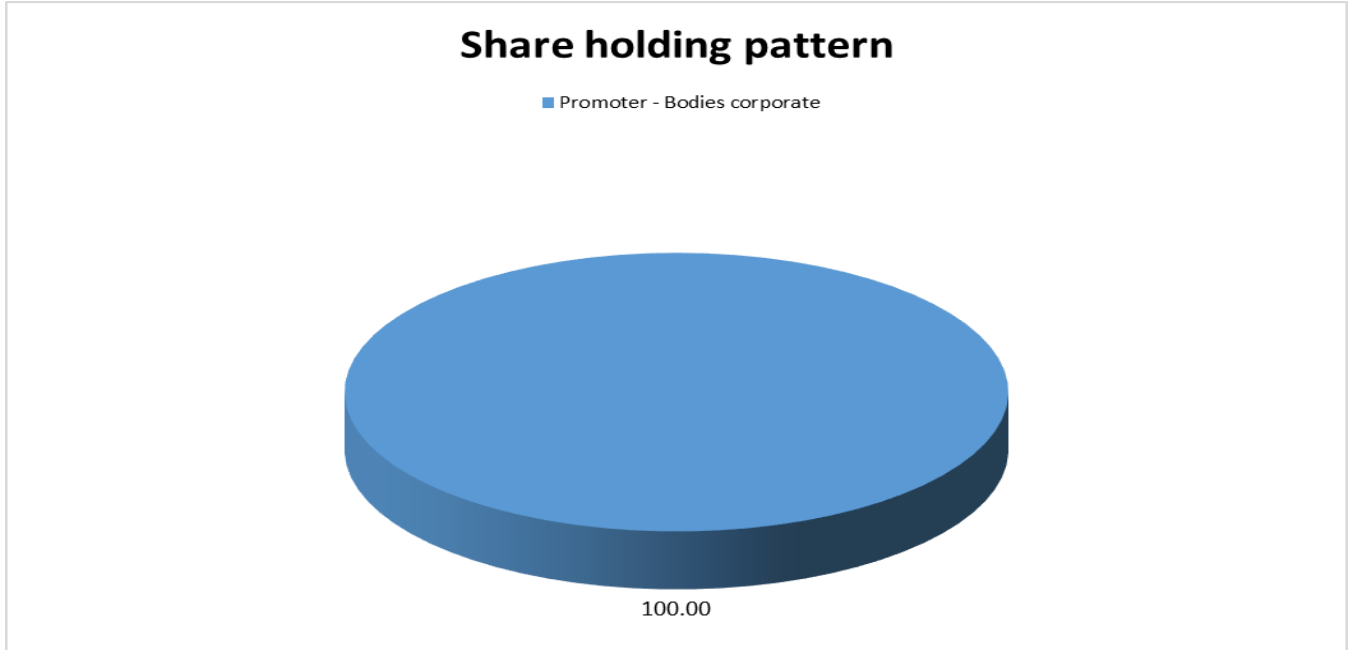
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Graviss Food Solutions Private Limited	309498
Vikram Seth	1
Geeta Seth	1
<b>Total</b>	<b>309500</b>

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

<b>Category</b>	<b>Percentage</b>
Promoter - Bodies corporate	100.00
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged into the business of Manufacturing and Marketing of Ice Cream. [Registered Activity]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	21050000	Ice cream, Syrups and toppings
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged	
	<b>Branch</b>	--	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Loans taken for vehicles	1.049	1.564
	Rupee term loans from banks	39.440	4.053
	<b>Short-term borrowings</b>		
	Working capital loans from banks	169.275	99.304
	Rupee term loans from banks	40.000	99.000

		<b>Total</b>	<b>249.764</b>
			<b>203.921</b>

<b>Auditors :</b>	
<b>Name :</b>	MSKA and Associates (Formerly known as MZSK & Associates) Chartered Accountants
<b>Address :</b>	Mumbai, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AACFK3470E
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	Graviss Food Solutions Private Limited U67120MH1995PTC084783
<b>Subsidiary Company :</b>	<ul style="list-style-type: none"> <li>• Sheraton Traders Private Limited U51909MH1995PTC084965</li> <li>• Graviss Holding Limited, United Arab Emirates</li> <li>• Graviss UK Private Limited, United Kingdom</li> <li>• Graviss Fast Foods Private Limited U55209MH2013PTC250378</li> <li>• Pure Canadian Foods FZE, Canada</li> <li>• Pure Ice Cream Company LLC, United Arab Emirates</li> <li>• Ice Holdings Private Limited U55204MH2012PTC229265</li> </ul>
<b>Fellow Subsidiary Company :</b>	<ul style="list-style-type: none"> <li>• Rich Graviss Products Private Limited U15549PN1994PTC015847</li> <li>• Graviss Dairy Private Limited U15122MH2012PTC230871</li> <li>• Mastroke Hospitality Private Limited U74900MH2012PTC234203</li> <li>• Graviss Retail Private Limited U52500MH2013PTC242910</li> </ul>
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	Ice Hospitality Private Limited U55204MH2005PTC155823

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
309500	Equity Shares	INR 100/- each	INR 30.950 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	30.950	30.950	30.950
(b) Reserves & Surplus	220.501	188.277	168.051
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>251.451</b>	<b>219.227</b>	<b>199.001</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	85.234	50.526	48.752
(b) Deferred tax liabilities (Net)	0.000	0.000	2.052
(c) Other long term liabilities	28.613	25.089	20.290
(d) long-term provisions	5.954	8.112	1.596
<b>Total Non-current Liabilities (3)</b>	<b>119.801</b>	<b>83.727</b>	<b>72.690</b>
(4) Current Liabilities			
(a) Short term borrowings	209.275	198.304	150.673
(b) Trade payables	82.410	82.900	66.176
(c) Other current liabilities	93.673	90.157	56.240
(d) Short-term provisions	12.750	11.316	2.641
<b>Total Current Liabilities (4)</b>	<b>398.108</b>	<b>382.677</b>	<b>275.730</b>
<b>TOTAL</b>	<b>769.360</b>	<b>685.631</b>	<b>547.421</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	124.230	120.468	84.154
(ii) Intangible Assets	26.572	27.346	24.463
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	189.303	42.346	41.372
(c) Deferred tax assets (net)	1.090	3.382	0.000
(d) Long-term Loan and Advances	55.377	172.419	103.436

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(e) Other Non-current assets	1.422	10.416	3.972
<b>Total Non-Current Assets</b>	<b>397.994</b>	<b>376.377</b>	<b>257.397</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	97.821	81.429	69.390
(c) Trade receivables	157.219	104.930	100.655
(d) Cash and cash equivalents	103.558	106.591	106.748
(e) Short-term loans and advances	12.687	15.918	13.081
(f) Other current assets	0.081	0.386	0.150
<b>Total Current Assets</b>	<b>371.366</b>	<b>309.254</b>	<b>290.024</b>
<b>TOTAL</b>	<b>769.360</b>	<b>685.631</b>	<b>547.421</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1173.470	1035.519	817.476
	Other Income	14.193	18.209	13.880
	<b>TOTAL</b>	<b>1187.663</b>	<b>1053.728</b>	<b>831.356</b>
	<b>Less EXPENSES</b>			
	Cost of Materials Consumed	357.363	318.837	274.503
	Purchases of Stock-in-Trade	46.704	50.932	45.450
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.948)	(11.339)	(6.857)
	Employees benefits expense	119.077	113.007	87.286
	Other expenses	522.337	445.350	326.142
	<b>TOTAL</b>	<b>1043.533</b>	<b>916.787</b>	<b>726.524</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>144.130</b>	<b>136.941</b>	<b>104.832</b>
	<b>Less FINANCIAL EXPENSES</b>	<b>21.161</b>	<b>17.768</b>	<b>9.878</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>122.969</b>	<b>119.173</b>	<b>94.954</b>
	<b>Less DEPRECIATION/ AMORTISATION</b>	<b>36.047</b>	<b>28.186</b>	<b>14.745</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>86.922</b>	<b>90.987</b>	<b>80.209</b>

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<b>Less</b>	<b>TAX</b>	32.292	33.566	27.228
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>54.630</b>	<b>57.421</b>	<b>52.981</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	62.333	21.821	21.539
	<b>TOTAL EARNINGS</b>	<b>62.333</b>	<b>21.821</b>	<b>21.539</b>
	<b>IMPORTS</b>			
	Raw Materials	7.106	10.139	4.583
	<b>TOTAL IMPORTS</b>	<b>7.106</b>	<b>10.139</b>	<b>4.583</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>176.51</b>	<b>185.53</b>	<b>171.18</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	195.124	66.337	120.369

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	48.90	36.99	44.94
Account Receivables Turnover (Income / Sundry Debtors)	7.46	9.87	8.12
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	74.44	81.83	75.49
Inventory Turnover (Operating Income / Inventories)	1.47	1.68	1.51
Asset Turnover (Operating Income / Net Fixed Assets)	0.96	0.93	0.97

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**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.63	0.63	0.59
Debt Equity Ratio (Total Liability / Networth)	1.17	1.14	1.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.58	1.75	1.39
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.60	0.67	0.55
Interest Coverage Ratio (PBIT / Financial Charges)	6.81	7.71	10.61

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Net Profit Margin ((PAT / Sales) * 100)	%	4.66	5.55	6.48
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.10	8.37	9.68
Return on Investment (ROI) ((PAT / Networth) * 100)	%	21.73	26.19	26.62

**SOLVENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Ratio (Current Assets / Current Liabilities)	0.93	0.81	1.05
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.69	0.60	0.80
G-Score Ratio Financial (Networth / Total Assets)	0.33	0.32	0.36

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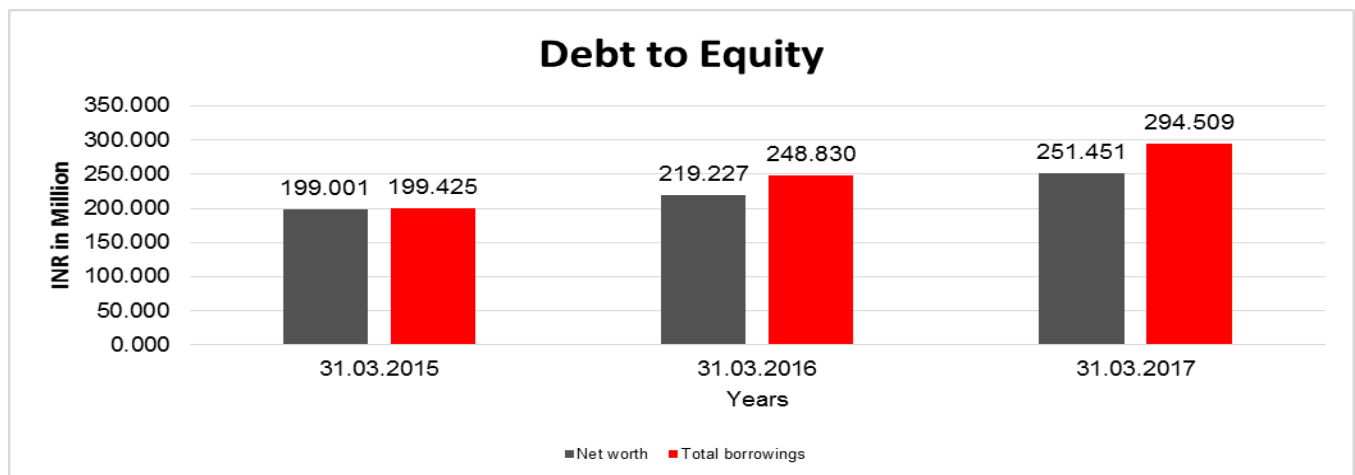
G-Score Ratio Debt (Debts / Equity Capital)	9.52	8.04	6.44
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.93	0.81	1.05

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

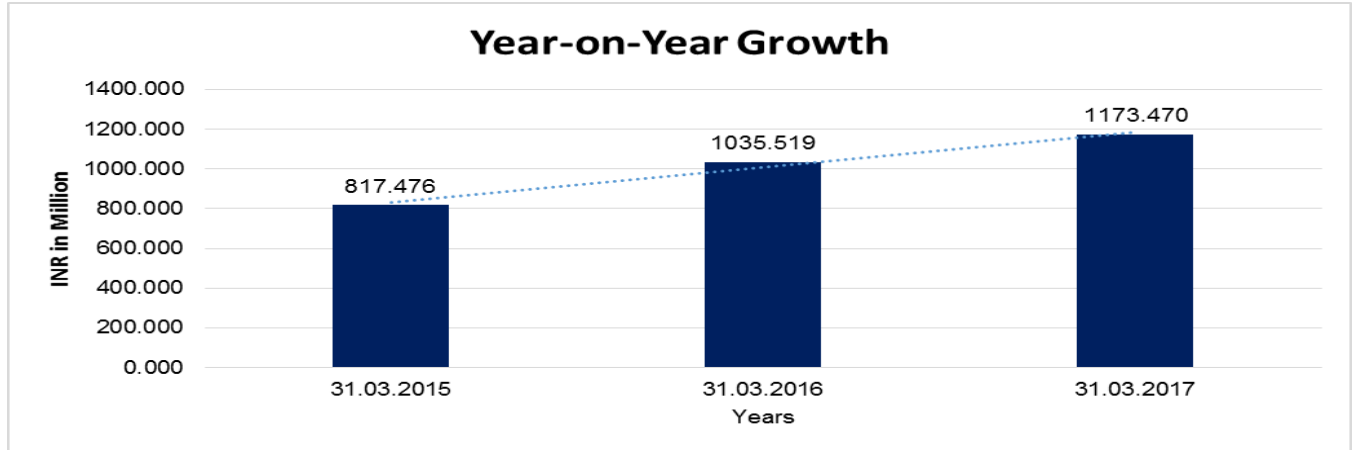
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	30.950	30.950	30.950
Reserves & Surplus	168.051	188.277	220.501
<b>Net worth</b>	<b>199.001</b>	<b>219.227</b>	<b>251.451</b>
long-term borrowings	48.752	50.526	85.234
Short term borrowings	150.673	198.304	209.275
<b>Total borrowings</b>	<b>199.425</b>	<b>248.830</b>	<b>294.509</b>
<b>Debt/Equity ratio</b>	<b>1.002</b>	<b>1.135</b>	<b>1.171</b>



**YEAR-ON-YEAR GROWTH**

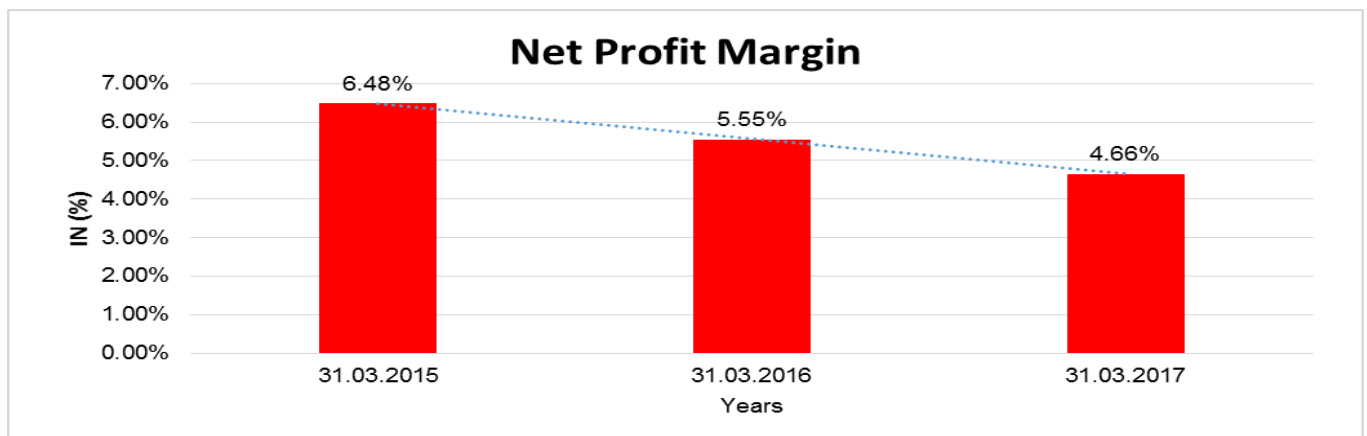
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	817.476	1035.519	1173.470
		<b>26.673</b>	<b>13.322</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	817.476	1035.519	1173.470
Profit	52.981	57.421	54.630
	<b>6.48%</b>	<b>5.55%</b>	<b>4.66%</b>



#### LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes

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3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	
35	Negative Reporting by Auditors in the Annual Report	No

**OPERATIONS:**

The Turnover of the Company increased to INR 1173.470 Million as compared to INR 1035.519 Million in the previous Financial Year i.e. 2015-16.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
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Long-term Borrowings		
Other loans and advances	8.840	8.840
Loans and advances from others	35.905	36.069
<b>Total</b>	<b>44.745</b>	<b>44.909</b>

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G33813 239	100073 156	YES BANK LIMITED	28/09/2 016	-	-	50000000.0	9th floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli Mumbai MH40001 8IN
2	G15264 708	100054 405	YES BANK LIMITED	19/05/2 016	-	-	40000000.0	9th Floor, Nehru Centre, Discovery Of India Dr. Annie Besant Road, Worli, Mumbai MH4000 18IN
3	G33816 919	105236 66	YES BANK LIMITED	10/09/2 014	28/09/2 016	-	241400000.0	9th Floor, Nehru Centre, Discovery Of India Dr. Annie Besant Road, Worli, Mumbai MH4000 18IN
4	C22271 837	104427 51	YES BANK LIMITED	30/07/2 013	10/09/2 014	-	188000000.0	nehru centre, 9th floor, discovery of india dr. annie besant rd, worli mumbai MH40005 6IN
5	G33809 146	104427 49	YES BANK LIMITED	29/07/2 013	16/09/2 014	12/01/2 017	152500000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH4 00018IN
6	C07515 182	102212 81	Standard Chartered Bank	22/03/2 010	29/03/2 012	18/06/2 014	190500000.0	SME Credit, Crescenzo, 3A/F, Plot no. C-38 & 39G Block, Bandra Kurla Complex, Bandra

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								EastMumbaiMH40005 1IN
7	B38880 340	901633 78	THE SARAS WAT CO-OP BANK LTD.	01/06/1 996	-	07/05/2 012	5150000.0	MADHU KOSHA. V. SOHONI PATH; GIRGAUMMUMBAIM H400002IN
8	B38877 668	901632 50	THE SARAS WAT CO-OP BANK LTD.	01/11/1 995	-	07/05/2 012	1000000.0	APSARA CINEMA BULD.DR. D. BHADKAMKAR MARGMUMBAIMH40 0007IN
9	B39266 515	901628 22	THE SARAS WAT CO-OP BANK LTD.	10/12/1 993	-	07/05/2 012	12400000.0	MADHU KOSHS. V. SOHONI PATH; GIRGAUMMUMBAIM H400002IN
10	B38882 833	901659 03	THE SARAS WAT CO-OP BANK LTD.	31/01/1 986	-	07/05/2 012	200000.0	TAJ BILD. GROUND FLOORNEAR NEW EXCELSIOR CINEMA; AMRIT KESHAV NAYAK MARGMUMBAIMH40 0001IN

**FIXED ASSETS**

- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipment
- Leasehold improvement

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 74.12
UK Pound	1	INR 97.55
Euro	1	INR 85.60

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHR
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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