

## MIRA INFORM REPORT

<b>Report No. :</b>	533556
<b>Report Date :</b>	10.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	HERMANN'S SILO GMBH
<b>Registered Office :</b>	Hansestr. 74-76, D 51149 Köln
<b>Country :</b>	Germany
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	07.03.1983
<b>Com. Reg. No.:</b>	HRB 13617
<b>Legal Form :</b>	Private Limited Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of other vehicles n.e.c.</li> <li>• Wholesale trade in motor vehicle parts and accessories</li> <li>• Agents involved in the sale of a variety of goods</li> <li>• Wholesale of industrial trucks and vehicles n.e.c.</li> </ul>
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow

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<b>Litigation :</b>	Clear
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**NOTES:**

Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (31.12.2017)</b>	<b>Current Rating (01.04.2018)</b>
Germany	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **HERMANN'S SILO GMBH**

Company Status: Active  
Hansestr. 74-76  
D 51149 Köln  
Telephone: 02203/31081  
Telefax: 02203/31084  
Homepage: [www.hermanns-silo.com](http://www.hermanns-silo.com)  
E-mail: [info@hermanns-silo.com](mailto:info@hermanns-silo.com)

## **VAT NO.**

DE121967580

## **COMPANY SUMMARY**

LEGAL FORM Private Limited Company  
Date of foundation: 07.03.1983  
Shareholders'  
agreement: 07.03.1983  
Registered on: 08.06.1983  
Commercial Register: Local court 50939 Köln  
under: HRB 13617

## **SHARE CAPITAL**

EUR 102,258.38

### Shareholder:

Anil Nathuram Tandon  
IND Navi Mumbai  
born: 25.04.1963  
Share: EUR 89,987.37

### Shareholder:

Seema Tandon  
IND Navi Mumbai  
born: 25.07.1967  
Share: EUR 12,271.01

### Manager:

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Anil Nathuram Tandon  
IND Navi Mumbai  
having sole power of representation  
born: 25.04.1963  
Nationality: Indian  
Marital status: unknown

## **COMPANY HISTORY**

Company name and legal form  
07.03.1983 - 11.10.2002 HERMANN'S Nutzfahrzeuge GmbH  
Hansestr. 74-76  
D 51149 Köln  
Private limited company

## **RESIGNED ACTING PERSONS AND SHAREHOLDERS**

08.12.1999 - 15.02.2016 Manager  
Karl Hermanns  
Ahornweg 30b  
D 51147 Köln

## **BUSINESS ACTIVITIES**

Main industrial sector  
30990 Manufacture of other vehicles n.e.c.  
4531 Wholesale trade in motor vehicle parts and accessories  
46190 Agents involved in the sale of a variety of goods  
46691 Wholesale of industrial trucks and vehicles n.e.c.

## **FINANCIAL INFORMATION**

Payment experience: Slow

Negative information: We have no negative information at hand.

## **REAL ESTATE**

Type of ownership: Tenant  
Address Hansestr. 74-76  
D 51149 Köln

Land register documents were not available.

## **BANKERS**

A bank connection is unknown.

## **FINANCIAL FIGURES**

Liabilities: EUR 120,026.00

The number of employees is not known.

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2016 - 31.12.2016 (1)  
Equity ratio [%]: -16.00  
Liquidity ratio: 0.84  
Return on total capital [%]: -44.64

Balance sheet ratios 01.01.2015 - 31.12.2015 (1)  
Equity ratio [%]: 51.59  
Liquidity ratio: 2.06

Balance sheet ratios 01.01.2014 - 31.12.2014 (1)  
Equity ratio [%]: -24.47  
Liquidity ratio: 0.46  
Return on total capital [%]: -9.52

Balance sheet ratios 01.01.2013 - 31.12.2013 (1)  
Equity ratio [%]: -13.49  
Liquidity ratio: 0.53  
Return on total capital [%]: -14.10

(1) The depth of balance sheet suggests that the company, as a so-called micro-entity in accordance with art. 267a German

Commercial Code, has availed itself of the facilitations of the German Micro-Entities Amending Account Law (MicBilG) This is why it is possible that the resultant reduction of the depth of presentation in the annual accounts may entail deviating calculation methods of the respective balance sheet ratios and thus to an altered Solvency Rating [NG] and/or balance sheet grade.

**Equity ratio**

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

**Liquidity ratio**

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

**Return on total capital**

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

**Type of balance**

sheet: micro balance sheet

**Origin of the present**

balance sheet: Other

Financial year: 01.01.2016 - 31.12.2016 (2)

ASSETS	EUR	129,535.55
Fixed assets	EUR	4,558.00
Current assets	EUR	101,268.09
Remaining other assets	EUR	23,709.46
Accruals (assets)	EUR	1,950.46
Deferred taxes (assets)	EUR	21,759.00
LIABILITIES	EUR	129,535.55
Shareholders' equity	EUR	4,509.94
Provisions	EUR	5,000.00
Liabilities	EUR	120,025.61

**Type of balance**

sheet: micro balance sheet

**Origin of the present**

balance sheet: Other

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Financial year: 01.01.2015 - 31.12.2015 (2)

ASSETS	EUR	101,984.31
Fixed assets	EUR	6,684.00
Current assets	EUR	91,523.44
Remaining other assets	EUR	3,776.87
Accruals (assets)	EUR	3,776.87
LIABILITIES	EUR	101,984.31
Shareholders' equity	EUR	52,616.32
Provisions	EUR	5,000.00
Liabilities	EUR	44,367.99

(2) The abbreviated depth of presentation of the annual accounts may be attributed to application of regulations within the German Micro-Entities Amending Accounting Law.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.10
UK Pound	1	INR 96.99
Euro	1	INR 85.11
EUR	1	INR 85.28

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)