

MIRA INFORM REPORT

Report No. :	533198
Report Date :	10.10.2018

IDENTIFICATION DETAILS

Name :	HGB GROUP CO LTD
Registered Office :	37-39 Preah Monireth Blvd St 217 Sangkat Veal Vong, Khan 7 Makara,
Country :	Cambodia
Date of Incorporation :	18.01.2016
Com. Reg. No.:	00000094
Legal Form :	Company Limited
Line of Business :	<ul style="list-style-type: none"> • Sale of cars and light motor vehicles • Wholesale of beverages • Wholesale of other food, including fish, crustaceans and molluscs
No. of Employees :	110 (2018)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Cambodia	B2	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CAMBODIA - ECONOMIC OVERVIEW

Cambodia has experienced strong economic growth over the last decade; GDP grew at an average annual rate of over 8% between 2000 and 2010 and about 7% since 2011. The tourism, garment, construction and real estate, and agriculture sectors accounted for the bulk of growth. Around 700,000 people, the majority of whom are women, are employed in the garment and footwear sector. An additional 500,000 Cambodians are employed in the tourism sector, and a further 200,000 people in construction. Tourism has continued to grow rapidly with foreign arrivals exceeding 2 million per year in 2007 and reaching 5.6 million visitors in 2017. Mining also is attracting some investor interest and the government has touted opportunities for mining bauxite, gold, iron and gems.

Still, Cambodia remains one of the poorest countries in Asia and long-term economic development remains a daunting challenge, inhibited by corruption, limited human resources, high income inequality, and poor job prospects. According to the Asian Development Bank (ADB), the percentage of the population living in poverty decreased to 13.5% in 2016. More than 50% of the population is less than 25 years old. The population lacks education and productive skills, particularly in the impoverished countryside, which also lacks basic infrastructure. The World Bank in 2016 formally reclassified Cambodia as a lower middle-income country as a result of continued rapid economic growth over the past several years. Cambodia's graduation from a low-income country will reduce its eligibility for foreign assistance and will challenge the government to seek new sources of financing. The Cambodian Government has been working with bilateral and multilateral donors, including the Asian Development Bank, the World Bank and IMF, to address the country's many pressing needs; more than 20% of the government budget will come from donor assistance in 2018. A major economic challenge for Cambodia over the next decade will be fashioning an economic environment in which the private sector can create enough jobs to handle Cambodia's demographic imbalance.

Textile exports, which accounted for 68% of total exports in 2017, have driven much of Cambodia's growth over the past several years. The textile sector relies on exports to the United States and European Union, and Cambodia's dependence on its comparative advantage in textile production is a key vulnerability for the economy, especially because Cambodia has continued to run a current account deficit above 9% of GDP since 2014.

Source : CIA

COMPANY SUMMARY

Business Name	HGB GROUP CO LTD
Country	CAMBODIA
Company Registration Number	00000094
Main Activity Code	4511
Main Activity Description	Sale of cars and light motor vehicles
Company Status	Normal (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

BASIC INFORMATION

Business Name	HGB GROUP CO LTD
Registered Company Name	HGB GROUP CO LTD
Company Registration Number	00000094
Country	CAMBODIA
VAT Registration Number	L001-105020753
VAT Registration Date	2016-04-04
Date of Company Registration	2016-01-18
Date of Starting Operations	2016-01-18
Commercial Court	
Legal Form	Company Limited
Type of Ownership	
Company Status	Normal (Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	[+855] 23-928888 [+855] 23-986855, [+855] 23-927777 {[+855]-12526651, [+855]-95666047, [+855]-95666055 - Mobile}

MAIN ADDRESS

Address	Country	Telephone
37-39 Preah Monireth Blvd St 217 Sangkat Veal Vong, Khan 7 Makara, Phnom Penh 12253	CAMBODIA	[+855] 23-928888 [+855] 23- 986855, [+855] 23-927777 {[+855]- 12526651, [+855]-95666047, [+855]- 95666055 - Mobile}

OTHER ADDRESS

Address	Country	Telephone
No other addresses for this company.		

PREVIOUS ADDRESS

Address	Country
Bldg 30 Russian Blvd Sangkat Phsar Depo 3, Khan Toul Kork, Phnom Penh	CAMBODIA

ACTIVITIES

Activity Code	Activity Description
4511	Sale of cars and light motor vehicles
4634	Wholesale of beverages
4638	Wholesale of other food, including fish, crustaceans and molluscs

EMAIL ADDRESSES

info@hgbgroup.com
hgbgroup@gmail.com
hr@hgbgroup.com

WEB PAGES

http://www.hgbgroup.com

EMPLOYEE INFORMATION

Date Reported Number of Employees

2018 110

BANKER INFORMATION

Banker Name Banker Address Phone Number

No banker information for this company.

ADVISORS INFORMATION

Auditor Name Solicitor Name

No advisor information for this company.

MISCELLANEOUS INFORMATION

Fax Number	[+855] 23-927777
Export Countries	
Import Countries	Asia / Pacific, Europe, North America, Germany, Japan, Korea, South (Republic of Korea), Sweden, USA, United Kingdom
Additional Business Information	Core Business: The primary business focus of HGB GROUP CO LTD is Import agency - Finished products. Key products include: Automobile, Beverages, Foods, Ice cream, Luxury cars, Motor vehicles, Motorcycles. An integral part of the core business includes: After sales services & maintenance, Distribution. Supplementary Business: In addition to the core business, HGB GROUP CO LTD also is engaged in the following areas of business: Specialized professional services, including: Holding companies, Restaurant franchising, Restaurants. Trading - Finished products.
Additional Payment Information	Selling: Type: Local Terms: Cash on delivery (COD), Credit - Unsecured 30~60 days. Purchasing: Type: Import Terms: Letter of

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	Credit (At-sight), Telegraphic Transfer (T/T) - Executed at time of transaction. Local: Credit - Unsecured 30~60 days, Cash on delivery (COD).
Additional Financial Information	Based on the corporate laws of Cambodia, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	110
Number of Employees at Group	
Number of Employees at Factory	

ADDITIONAL MISCELLANEOUS INFORMATION

Name in Local Language	EGC CI B'I RKB; XU GILFIDI
Primary Business Activity	Importer
Key Industry	Consumer Products
Operational Address	37-39 Preah Monireth Blvd St 217 Sangkat Veal Vong, Khan 7 Makara, Phnom Penh 12253
Name History	N/A
Issuing Authority	MINISTRY OF COMMERCE - COMMERCIAL REGISTRY (MOC)
Legal Form - Category	Private Company with Limited Liability
Legal Form - Abbreviation	CO LTD
Capital	US\$ 986,456
Ownership Type	Registered ownership by a related third party
Owner Country	Cambodia
Owner Name	CITY CROWN TRADING CO LTD
Tax Issuing Authority	MINISTRY OF FINANCE & ECONOMICS
Reputation	Reference checking for the purpose of establishing HGB GROUP CO LTD's reputation within the respective industry failed to reveal any adverse information.
Import Agency Listing	Total number of Import Agencies represented by the SBE: 9
Strategic Partner/S & Alliances	Group / Alliance name: HGB GROUP
Recognition Status	The HGB GROUP is NOT a registered business entity name. It appears to be an unofficial name used to collectively identify several business entities owned directly or indirectly the same owners. The only business entities found legally registered and believed to be operating in association with this "Group" name, include the following.
Additional Information	Holding Company: HGB GROUP CO LTD, Country: Cambodia, Flagship Company: HGB AUTO CO LTD, Country: Cambodia.

Previous Contact Details	Company Address: Bldg 30 Russian Blvd Sangkat Phsar Depo 3, Khan Toul Kork, Phnom Penh, Telephone Number: 855-23-988067, Fax Number: 855-23-988069, Fax Number: 855-23-986852, Telephone Number: 855-23-988068.
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PREVIOUS BUSINESS LICENSE/S

License Date	License No.
16 Sep, 2013	Co.2080KH/2013

DOMESTIC SALES & PURCHASES

Annual Sales/ Purchases Analysis	Percentage
Domestic Sales	100%
International Sales (Export)	0%
Local Purchases	10%
Imports	90%

NEGA-SCAN - ADVERSE DATA MONITORING

Dishonored Checks	Debt	Civil Litigation	Performance Defaults	Adverse Local Media Coverage / Adverse Filing History
No Record Found	No Record Found	No Record Found	No Record Found	No Record Found

LOCAL BRANCHES & MANAGEMENT

Branch Branch Address
HGB GROUP CO LTD - KHAN PORSENCHEY, PHNOM PENH 379 Russian Blvd Sangkat Kakab Sangkat Phsar Depo 3, Khan Porsenchey, Phnom Penh

BREAKDOWN BY COUNTRY

Country	Total number of suppliers	Percentage
Japan	2	22.22%
USA	2	22.22%
United Kingdom	2	22.22%
Germany	1	11.11%
Korea, South (Republic of Korea)	1	11.11%
Sweden	1	11.11%

SUPPLIER

Name	Country of Origin	Product Description	Brand/s	Year
BENTLEY MOTORS LTD	United Kingdom	Luxury cars	#1 BENTLEY	2015
GENERAL MILLS INC	USA	Ice cream	#1 HAAGEN-DAZS	2015
HARLEY DAVIDSON MOTOR CO	USA	Motorcycles	#1 HARLEY DAVIDSON	2015
HINO MOTORS LTD	Japan	Motor vehicles	#1 HINO	2015
KIA MOTORS CORP	Korea, South (Republic of Korea)	-	#1 KIA	2015
MAZDA MOTOR CORP	Japan	Luxury cars	#1 Mazda	2015
ROLLS ROYCE POWER VENTURES LTD	United Kingdom	Luxury cars	#1 ROLLS ROYCE	2015
VOLKSWAGEN AG	Germany	Luxury cars	#1 VOLKSWAGEN	2015
VOLVO AB	Sweden	Motor vehicles	#1 VOLVO	2015

DOMESTIC SUPPLIERS

Business Entity Name	Global Identifier
T-O GROUP CO LTD	P3532174

OFFICE & FACILITIES (THE FOLLOWING INFORMATION RELATES TO THE BUSINESS ENTITY'S OFFICE AS LISTED ABOVE)

Name	Primary Use	Address	Country	Status
HGB GROUP CO LTD - KHAN 7 MAKARA, PHNOM PENH	Office & Administration facilities	37-39 Preah Monireth Blvd St 217 Sangkat Veal Vong, Khan 7 Makara, Phnom Penh 12253	Cambodia	Operational

ADDITIONAL RECOGNITION STATUS

Business Entity Name	Location
HGB GROUP CO LTD	Cambodia
H G B FOOD INDUSTRY CO LTD	Cambodia
A&A AUTO GROUP CO LTD	Cambodia
CITY CROWN TRADING CO LTD	Cambodia
HGB AUTO CO LTD	Cambodia

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Automobile	Importing, Trading
Beverages	Importing, Trading
Foods	Importing, Trading
Ice cream	Importing, Trading
Luxury cars	Importing, Trading

FINANCIAL INFORMATION

No financial information for this company.

CURRENT DIRECTORS

Name	Gender	Address	Date of Birth	Position
Okhna Ngov Leang Houth	Unknown	2004 Trapeang Chhuk Teuk Thla, Sen Sok, Phnom Penh		Chairman
Mdm. Heng Guech Buoy	Unknown	335 St 2004 Sangkat Teuk Thlar Khan Sen Sok Phnom Penh		President
Kenny Ho	Unknown			Consultant
Ramy Hy	Male			Senior Manager Finance

PREVIOUS DIRECTORS

Name	Gender	Address	Date of Birth	Position	Resignation Date
No previous directors for this company.					

SHARE CAPITAL STRUCTURE

Nominal Share Capital 4.000.000.000
Issued Share Capital 4.000.000.000

SHAREHOLDERS

Shareholder	Address	% Shares Held
Mdm. Heng Guech Buoy	Cambodia	60
Okhna Ngov Leang Houth	Cambodia	40

ULTIMATE HOLDING PARENT

Name	Type	OfficeType	Status	RegistrationNumber	VatNumber	Address	PhoneNumber
No Ultimate Holding Parent for this company.							

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IMMEDIATE HOLDING PARENT

Name	Status	Registration Number	Address
No Immediate Holding Parent for this company.			

SUBSIDIARIES

Name	Status	Registration Number	Address
No subsidiaries for this company.			

AFFILIATES

Name	Status	Registration Number	Address
A&A AUTO GROUP CO LTD	Active	P33427 40	North Porrprok Village Confederation de La Russie Blvd St 110 Russian Blvd Sangkat Kakab, Khan Porsenchey, Phnom Penh
CITY CROWN TRADING CO LTD	Active	P11440 90	J-17 Jewel St Teuk Thla, Khan Sen Sok, Phnom Penh
H G B FOOD INDUSTRY CO LTD	Active	P33562 66	37-39 Preah Monireth Blvd Sangkat Veal Vong, Khan 7 Makara, Phnom Penh
HGB AUTO CO LTD	Active	P30844 41	379 Confederation De La Russie Blvd (Russian Blvd) St 110 Sangkat Kakab Khan Porsenchey, Kbal Domrey Village, Phnom Penh 12406

NEGATIVE INFORMATION

No negative information for this company
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.10
UK Pound	1	INR 96.99
Euro	1	INR 85.11
KHR	1	INR 0.018

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)