

MIRA INFORM REPORT

Report No. :	533543
Report Date :	10.10.2018

IDENTIFICATION DETAILS

Name :	IP IYUDIN MIKHAIL ALEKSANDROVICH
Registered Office :	Zhideleva Street 21, Warehouse No. 01A, 153002 Ivanovo
Country :	Russia
Financials (as on) :	31.12.2017 [Summarized]
Date of Incorporation :	18.10.2006
Com. Reg. No.:	OGRNIP 306370229100055
Legal Form :	Individual Entrepreneur
Line of Business :	Retail sale of textiles in specialised stores
No. of Employees :	4 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	IP IYUDIN MIKHAIL ALEKSANDROVICH			
ADDRESS	Building	Street	Town	PO Box
	Derbenev	Zhideleva Street 21,	Ivanovo	153002
	Business	Warehouse No. 01A		Ivanovo
	Center, Office No. 322			
PHONE	Verified Phones: (+7 905) 157 0686 (Maria Aleksandrovna) / (+7 915) 811 6630 (Mikhail Aleksandrovich Iyudin)			
EMAIL/WEBSITE	Email: aniris75@mail.ru / Website: N/A			
ACTIVITY	NACE 4751 - Retail sale of textiles in specialised stores;			
PRINCIPAL	Mikhail Aleksandrovich Iyudin			Workforce
	General Manager / Owner			4
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	18/10/2006	OGRNIP	Individual	Active
		306370229100055	Entrepreneur	

IDENTIFICATION

CO. NAME	IP IYUDIN MIKHAIL ALEKSANDROVICH		
ALSO KNOWN NAME (S)	Individual Entrepreneur Iyudin Mikhail Aleksandrovich / Individualniy Predprinimatel Iyudin Mikhail Aleksandrovich		
BUILDING	Derbenev Business Center, Office No. 322		
STREET	Zhideleva Street 21, Warehouse No. 01A		
POSTAL ADDRESS	153002 Ivanovo		
TOWN	Ivanovo		
COUNTRY	Russia		
PHONE	(+7 905) 157 0686 (Maria Aleksandrovna) / (+7 915) 811 6630 (Mikhail Aleksandrovich Iyudin)		
VERIFIED EMAIL	aniris75@mail.ru		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Zhideleva Street 21, Warehouse No. 01A 153002 Ivanovo Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Mikhail Aleksandrovich Iyudin	General Manager / Owner
	Maria Aleksandrovna	Accountant
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	4	10.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017 RUBLE 5,000,000	31/12/2018 (Projected) RUBLE 12,000,000
NET PROFIT / (LOSS)	Not given but stated to be profitable	
FISCAL YEAR-END	31 December.	

LEGAL STATUS

INCORPORATION	18/10/2006	
REGISTRATION NO.	C.R. NUMBER OGRNIP 306370229100055	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 370261075902 (Tax Code) / OKPO 0146724161 (Statistics Code) / OKTMO 24701000001	
CAPITAL	Not applicable	
BUSINESS HISTORY	The Subject was incorporated in Russia on 18 October 2006.	
LEGAL FORM	Individual Entrepreneur	
STATUS	Active	
OWNER	NAME Mikhail Aleksandrovich Iyudin Nationality: Russian Tax Code: INN 370261075902 Date of Birth: 29/11/1975	PERCENTAGE 100.00%

OPERATION

BANKERS	PAO SBERBANK Gromoboya Street 16/50
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ACTIVITY CODE (NACE) 153002 Ivanovo
LINE OF BUSINESS Russia
Phone: (+7 493) 295 0743
4751 - Retail sale of textiles in specialised stores;
IMPORT FROM Trading as importers, retailers and wholesalers of textile products,
mainly fabrics.
EXPORT TO China.
FACILITIES Subject does not export, all sales are domestic.
Rented premises comprising administrative offices and storage
facilities located at the heading address.
RELATED COMPANIES Associate

OOO SODRUZHESTVO
Zhideleva Street 21, Room 1
153002 Ivanovo
Russia
Managing Director: Vera Khomchuk
Est.: 19/04/2016
C.R. No.: OGRN 1163702062226
Tax Code: INN 3702151013
Sole Shareholder:
Mikhail Aleksandrovich Iyudin

PAYMENT

CREDIT OPINION We consider it is acceptable to deal with subject

SPECIAL REMARKS

INTERVIEWED Maria Aleksandrovna (Accountant).
COMMENTS You enquired on: EP IYUDIN. Please note that subject's correct
registered name is as per heading.

The address which you provided: ZAHDELEVA ST. 21 STORE NO 01
A IV ANOVO is misspelt.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.10
UK Pound	1	INR 96.99
Euro	1	INR 85.11
RUB	1	INR 1.12

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)