

## MIRA INFORM REPORT

Report No. :	534104
Report Date :	10.10.2018

### IDENTIFICATION DETAILS

Name :	SPORTS GEAR CANADA INC.
Registered Office :	107-1111 Albion Road Toronto Ontario M9V 1A9
Country :	Canada
Date of Incorporation :	1964
Legal Form :	Corporation
Line of Business :	Wholesale of sports goods
No. of Employees :	1

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

<b>Legal Name</b>	Sports Gear Canada Inc.
<b>Trade Name</b>	Sports Gear Canada Inc.
<b>ID</b>	ID
<b>ID Details</b>	10117099
<b>Creation Date</b>	1964
<b>Incorporation Date</b>	2017-02-23
<b>Legal Address</b>	107-1111 Albion Road Toronto Ontario M9V 1A9
<b>Operative Address</b>	107-1111 Albion Rd, Toronto, ON M9A 1V9, Canada
<b>Telephone</b>	+1 905-581-5834
<b>Fax</b>	-
<b>Legal Form</b>	CORPORATION
<b>E-Mail</b>	info@sportsgearcanada.com
<b>Registered In</b>	CANADA
<b>Website</b>	www.sportsgearcanada.com
<b>Contact</b>	Mohsin Mian - Director
<b>Staff</b>	1
<b>Activity</b>	NAICS Code 451110 - Sporting Goods Stores

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
There are no informed banks	
<b>Description</b>	The company does not disclose its banking details.

## **HISTORY**

<b>History</b>	Sports Gear Canada Inc. is a family business that started in 1964.
<b>Key Developments</b>	NA
<b>Parent Company</b>	NA

## **PRINCIPAL ACTIVITY**

<b>General Description</b>	Sports Gear Canada Inc. is dedicated to the wholesale of sports goods.
<b>Service/Product Description</b>	BOXING GLOVES PROTECTIVE GEARS LIFTING GEARS SUPPORT GEARS PUNCHING BAGS TRAINING ACCESSORIES LIFTING BELTS APPAREL JUDO UNIFORMS KARATE UNIFORMS TAEKWONDO UNIFORMS BJJ UNIFORMS SAMBO UNIFORMS BALLS
<b>Sales</b>	Wholesale
<b>Operations Area</b>	National
<b>Employees</b>	1 employee
<b>Payments with Suppliers</b>	Unknown
<b>BRANDS</b>	
<b>Brand</b>	<b>Comments</b>
SPORTS GEAR CANADA	-

### CLIENTS

<b>Name of Client</b>	<b>Country</b>	<b>Comments</b>
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There are no informed clients

**Comments** -

**SUPPLIERS**

Supplier Name	Country	Comments
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There are no informed suppliers

**Comments** -

## **LOCATION**

**Headquarters** 107-1111 Albion Rd, Toronto, ON M9A 1V9, Canada

**Branches** No branches found.

## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

**Listed at the stock exchange** NO

**Capital** NA

**Shareholders (%)** The company does not disclose information on shareholders. We were not able to confirm major holders.

**Management** Mohsin Mian - Director

**Subsidiary Companies** No subsidiary companies were found.

**Related Companies** No related companies were found.

## **FINANCIAL INFORMATION**

**General Description** The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.

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## **LEGAL FILINGS**

<b>Lawsuits</b>	No found.												
<b>Trademarks</b>	No records found.												
<b>Patents Registered</b>	No records found.												
<b>Renewals</b>	<table> <thead> <tr> <th>Date</th> <th>Document Type</th> <th>Document Description</th> </tr> </thead> <tbody> <tr> <td>2017-12-30</td> <td>Annual Return for 2018.</td> <td>Non-distributing corporation with 50 or fewer shareholders</td> </tr> <tr> <td>2017-12-00</td> <td>Change of registered office from 106-1111 Albion Road , Toronto,M9V 1A9</td> <td></td> </tr> <tr> <td>2017-02-23</td> <td>Incorporation</td> <td></td> </tr> </tbody> </table>	Date	Document Type	Document Description	2017-12-30	Annual Return for 2018.	Non-distributing corporation with 50 or fewer shareholders	2017-12-00	Change of registered office from 106-1111 Albion Road , Toronto,M9V 1A9		2017-02-23	Incorporation	
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<b>OFAC Sanctions List Search</b>	The company is not listed in the OFAC Sanctions List.												

## **SUMMARY**

<b>Summary</b>	<p>Founded in 1964, Sports Gear Canada Inc. is an organization in the Sporting Goods Stores Industry headquartered in Toronto, Canada. The company has 1 regular employee. It operates nationally. It is ACTIVE in business with no negative records.</p> <p>The company shows low commercial profile, not being listed with major credit bureaus.</p>
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## **RISK INFORMATION**

<b>Debts</b>	Controlled
<b>Payments</b>	Unknown
<b>Cash Flow</b>	Normal
<b>State</b>	Active



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## **INTERVIEW**

<b>First Name</b>	-
<b>Position</b>	-
<b>Comments</b>	The person contacted was reluctant to provide information about the company.

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.10
UK Pound	1	INR 96.99
Euro	1	INR 85.11
CAD	1	INR 57.30

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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