

MIRA INFORM REPORT

Report No. :	533779
Report Date :	11.10.2018

IDENTIFICATION DETAILS

Name :	BEVER-GESELLSCHAFT FÜR BEFESTIGUNGSTEILE UND VERBINDUNGSELEMENTE MIT BESCHRÄNKTER HAFTUNG
Registered Office :	Auf dem Niedern Bruch 12, D 57399 Kirchhundem
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	08.12.1977
Com. Reg. No.:	HRB 5872
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> Manufacture of wire products, chains and springs Wholesale of metal and plastic goods for construction purposes
No. of Employees :	33

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME & ADDRESS

BEVER-GESELLSCHAFT FÜR BEFESTIGUNGSTEILE UND VERBINDUNGSELEMENTE MIT
BESCHRÄNKTER HAFTUNG

Company Status: active
Auf dem Niedern Bruch 12
D 57399 Kirchhundem
Telephone: 02723/97600
Telefax: 02723/976080
Homepage: www.bever.de
E-mail: info@bever.de

VAT no.: DE126176751
Tax ID number: 338/5863/1879

LEGAL FORM Private Limited Company
Date of foundation: 08.12.1977
Shareholders'
agreement: 08.12.1977
Registered on: 27.12.1977
Commercial Register: Local court 57072 Siegen
under: HRB 5872

Share capital: EUR 300,000.00

Shareholder:
E. U. Schneider Besitz GmbH & Co. KG
Auf dem Niederen Bruch 12
D 57399 Kirchhundem
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 1,000.00
contribution:
Share: EUR 210,000.00
Registered on: 10.10.2017
Reg. data: 57072 Siegen, HRA 9297

Shareholder:
Markus Schneider
Rotbuchenweg 30
D 57482 Wenden
born: 10.02.1974
Share: EUR 30,000.00

Shareholder:
Henrik Schneider
Böminghauser Weg 6

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Shareholder:
D 57399 Kirchhundem
born: 10.01.1985
Share: EUR 30,000.00

Shareholder:
Anselm Schneider
Im Knickhahn 16
D 57399 Kirchhundem
born: 21.07.1987
Share: EUR 30,000.00

Manager:
Ernst-Ulrich Schneider
Im Knickhahn 16
D 57399 Kirchhundem
born: 22.02.1954
Marital status: married

Manager:
Henrik Schneider
Böminghauser Weg 6
D 57399 Kirchhundem
born: 10.01.1985

Proxy:
Klemens Grawe
D 57392 Schmalleberg
born: 18.04.1963

Proxy:
Verena Linke
D 57399 Kirchhundem
having sole power of representation
born: 15.05.1976

Proxy:
Michael Pott
D 57368 Lennestadt
having sole power of representation
born: 17.11.1969

Further functions/participations of Ernst-Ulrich Schneider
(Manager)

Limited partner:
HERA Herm. Rahmer GmbH & Co. KG
Böminghauser Werk
D 57399 Kirchhundem
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 1,600,000.00
contribution:
Share: EUR 800,000.00
Registered
on: 01.03.1938

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Reg. data: 57072 Siegen, HRA 6839

Limited partner:

E. U. Schneider Besitz GmbH & Co. KG
Auf dem Niederen Bruch 12
D 57399 Kirchhundem
Legal form: Ltd partnership with priv. ltd.

company as general partner

Total cap. EUR 1,000.00

contribution:

Share: EUR 1,000.00

Registered

on: 10.10.2017

Reg. data: 57072 Siegen, HRA 9297

Shareholder:

E. U. SCHNEIDER Verwaltungs GmbH
Auf dem Niederen Bruch 12
D 57399 Kirchhundem
Legal form: Private limited company

Share capital: EUR 25,000.00

Share: EUR 25,000.00

Registered

on: 05.07.2017

Reg. data: 57072 Siegen, HRB 11319

Shareholder:

Rahmer Verwaltungs-GmbH
Böminghauser Werk
D 57399 Kirchhundem
Legal form: Private limited company

Share capital: EUR 26,000.00

Share: EUR 13,000.00

Registered

on: 05.01.1984

Reg. data: 57072 Siegen, HRB 5939

Manager:

E. U. SCHNEIDER Verwaltungs GmbH
Auf dem Niederen Bruch 12
D 57399 Kirchhundem
Legal form: Private limited company

Share capital: EUR 25,000.00

Registered

on: 05.07.2017

Reg. data: 57072 Siegen, HRB 11319

BUSINESS ACTIVITIES

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Main industrial sector
25930 Manufacture of wire products, chains and springs
46743 Wholesale of metal and plastic goods for construction purposes

FINANCIAL INFORMATION

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

Events Index: 1

At present, NO events are known.

The Events Index indicates if any particular events have occurred, such as e.g. a relocation of registered office or a change within management. On the basis of number, relevance and up-to-dateness of the events an index value ranging from 1 (no events) to 5 is calculated. Companies showing a particularly large number of events receive the index 6.

REAL ESTATE

Type of ownership: Tenant
Address Auf dem Niedern Bruch 12
D 57399 Kirchhundem

Land register documents were not available.

BANKERS

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Principal bank
SPARKASSE ATTENDORN-LENNESTADT-KIRCHHUNDEM, 57368 LENNESTADT
Sort. code: 46251630, Account no.: 20045134
BIC: WELADED1ALK, IBAN: DE45462516300020045134

Further banks
DEUTSCHE BANK, 57368 LENNESTADT
Sort. code: 46070090, Account no.: 5506290
BIC: DEUTDEDK460, IBAN: DE72460700900550629000
VOLKSBANK BIGGE-LENNE, 57392 SCHMALLEMBERG
Sort. code: 46062817, Account no.: 104777500
BIC: GENODEM1SMA, IBAN: DE30460628170104777500
POSTBANK, 44131 DORTMUND
Sort. code: 44010046, Account no.: 889462
BIC: PBNKDEFFXXX, IBAN: DE65440100460000889462

FINANCIAL FIGURES

Turnover:	2016	EUR	10,045,891.00
	2017	EUR	10,000,000.00
Expected turnover:		EUR	10,000,000.00
further business figures:			
Equipment:		EUR	1,467,616.00
Ac/ts receivable:		EUR	388,989.00
Liabilities:		EUR	1,627,694.00
Employees:			33

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]: 66.52
Liquidity ratio: 10.00
Return on total capital [%]: 13.02

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]: 64.54
Liquidity ratio: 5.86
Return on total capital [%]: 0.09

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]: 86.96
Liquidity ratio: 10.00
Return on total capital [%]: 6.95

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Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]: 85.21
Liquidity ratio: 10.00

EQUITY RATIO

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

LIQUIDITY RATIO

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

RETURN ON TOTAL CAPITAL

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet: Company balance sheet
Origin of the present
balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	6,365,999.38
Fixed assets	EUR	1,491,501.00
Intangible assets	EUR	2,845.00
Tangible assets	EUR	1,488,656.00
Current assets	EUR	4,853,240.53
Stocks	EUR	1,907,831.78
Accounts receivable	EUR	388,989.26
Liquid means	EUR	2,556,419.49
Remaining other assets	EUR	21,257.85
Accruals (assets)	EUR	21,257.85
LIABILITIES	EUR	6,365,999.38
Shareholders' equity	EUR	4,234,824.29
Capital	EUR	300,000.00
Subscribed capital (share capital)	EUR	300,000.00
Balance sheet profit/loss (+/-)	EUR	3,934,824.29
Balance sheet profit / loss	EUR	3,934,824.29
Provisions	EUR	503,481.00
Liabilities	EUR	1,627,694.09
Other liabilities	EUR	0.00

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Unspecified other liabilities	EUR	0.00
thereof liabilities from tax / financial authorities	EUR	72,298.15
thereof liabilities from social security	EUR	9,412.85
Type of balance sheet:	Company balance sheet	
Origin of the present balance sheet:	electronic German Federal Gazette	
Financial year:	01.01.2015 - 31.12.2015	
ASSETS	EUR	5,276,555.54
Fixed assets	EUR	1,315,936.70
Intangible assets	EUR	3,563.00
Tangible assets	EUR	1,312,373.70
Current assets	EUR	3,960,618.84
Stocks	EUR	1,754,227.31
Accounts receivable	EUR	625,744.88
Other debtors and assets	EUR	625,744.88
Liquid means	EUR	1,580,646.65
LIABILITIES	EUR	5,276,555.54
Shareholders' equity	EUR	3,406,220.30
Capital	EUR	300,000.00
Subscribed capital (share capital)	EUR	300,000.00
Balance sheet profit/loss (+/-)	EUR	3,106,220.30
Balance sheet profit / loss	EUR	3,106,220.30
Provisions	EUR	182,900.00
Liabilities	EUR	1,687,435.24
Other liabilities	EUR	0.00
Unspecified other liabilities	EUR	0.00
thereof liabilities from tax / financial authorities	EUR	30,980.24
thereof liabilities from social security	EUR	9,352.26

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.13
UK Pound	1	INR 97.63
Euro	1	INR 85.26
EUR	1	INR 85.74

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)