

MIRA INFORM REPORT

Report No. :	533480
Report Date :	11.10.2018

IDENTIFICATION DETAILS

Name :	COURTIER COMMERCIAL BROKER LLC
Registered Office :	Office KBC 2, Kanoo Group Bldg. Bur Dubai, Al Raffa, Parcel ID 316-218 Dubai
Country :	United Arab Emirates
Date of Incorporation :	23.11.2017
Com. Reg. No.:	794881
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Activities of insurance agents and brokers • Non-specialised wholesale trade;
No. of Employees :	2 (administrative staff)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
------------------------	----

Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

SUMMARY

COMPANY NAME	COURTIER COMMERCIAL BROKER LLC			
ADDRESS	Building	Area	Town	PO Box
	Office KBC 2,	Bur Dubai, Al	Dubai	N/A
	Kanoo Group	Raffa, Parcel ID		
	Bldg.	316-218		
PHONE	Verified Phone: (+971 55) 552 2800 (Syed Adnan Haidar)			
EMAIL/WEBSITE	Email: accounts@courtier.ae / Website: N/A			
ACTIVITY	NACE 6622 - Activities of insurance agents and brokers; NACE 4690 - Non-specialised wholesale trade;			
PRINCIPAL	Syed Adnan Haidar		Workforce	
	Manager		2 (administrative staff)	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	23/11/2017	794881	LLC	Active

NOTES

NB - New Business less than 24 months old

START DATE OF BUSINESS ACTIVITIES

November 2017

IDENTIFICATION

CO. NAME	COURTIER COMMERCIAL BROKER LLC
BUILDING	Office KBC 2, Kanoo Group Bldg.
AREA	Bur Dubai, Al Raffa, Parcel ID 316-218
TOWN	Dubai
COUNTRY	United Arab Emirates
PHONE	(+971 55) 552 2800 (Syed Adnan Haidar) / (+971 55) 800 5100 (continuously switched off)
VERIFIED EMAIL	accounts@courtier.ae
REGISTERED ADDRESS	Office KBC 2, Kanoo Group Bldg. Bur Dubai, Al Raffa, Parcel ID 316-218 Dubai United Arab Emirates

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Syed Adnan Haidar	Manager

WORKFORCE	NO. OF EMPLOYEES	PERIOD
	2 (administrative staff)	10.2018

FINANCIAL SUMMARY

NOTES As the Subject has only recently been established, relevant financial information is not available.

LEGAL STATUS

INCORPORATION REGISTRATION NO.	23/11/2017 LICENSE NUMBER Trade License No.: 794881 (expiry date: 22/11/2018)	ISSUED BY Dubai Department of Economic Development
OTHER REGISTRATION NO.	CBLS No.: 10963661 / C.R. No.: 1315825	
CAPITAL	Not provided	
BUSINESS HISTORY	The Company was incorporated in Dubai on 23 November 2017.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE
	Details of subject's shareholders could not be learnt and subject was uncooperative on the matter.	
		00.00%

OPERATION

BANKERS	Subject declined to name its bankers details.
ACTIVITY CODE (NACE)	6622 - Activities of insurance agents and brokers; 4690 - Non-specialised wholesale trade;
LINE OF BUSINESS	Registered Activity: Commercial Brokers.
IMPORT FROM	Details of subject's imports could not be learnt.
EXPORT TO	Details of subject's exports could not be learnt.
FACILITIES	Premises comprising administrative offices located at the heading address.

PAYMENT

OPINION

NB - New Business less than 24 months old. No trade experience of payments is available.

SPECIAL REMARKS

INTERVIEWED

Syed Adnan Haidar (Manager).

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.13
UK Pound	1	INR 97.63
Euro	1	INR 85.26
UAE DH	1	INR 20.25

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.