

## MIRA INFORM REPORT

Report No. :	525444
Report Date :	11.10.2018

### IDENTIFICATION DETAILS

Name :	FIRST INDIA NEWS INTERNATIONAL PRIVATE LIMITED
Registered Office :	Mundawa Road (Ajmer Road), Nagaur – 334001, Rajasthan
Mobile No.:	91-9649345686 (Mr. Lalit Gangwani)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	20.04.2011
CIN No.: [Company Identification No.]	U22121RJ2011PTC034872
Capital Investment / Paid-up Capital :	INR 30.000 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AABCF8872F
GSTN : [Goods & Service Tax Registration No.]	08AABCF8872F1ZE
Legal Form :	Private Limited Liability Company
Line of Business :	Providing telecommunication, broadcasting and information supply services. [Registered activity and also confirmed by management]
No. of Employees :	500 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**C**

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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2011 and it is a production house.</p> <p>As per the financials of FY 2017, the company has reported dip in its revenue as compared to its previous year along with operational loss.</p> <p>The moderate financial risk profile of the company is marked by eroded net worth base due to accumulated losses.</p> <p>However, subject's customers (Shree Cement Limited, Wonder Cement Limited and Kay Flavours limited) have claimed that they are satisfied with the subject's services. Banker (Punjab National Bank) has provided positive feedback and they are satisfied with subject's transactions.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, dealings are recommended on safe and secured terms.</p> <p>Note: Site visit was conducted at the operational address. Our executive has successfully traced the subject on the operational address.</p> <p>At the premises, our executive met Mr. Amir Khan (Office Assistant) who confirmed subject's existence on the address.</p> <p>Further, our executive enquired with neighbour companies – News 18 and IOC pump who claimed that the subject is situated on the address.</p> <p>As per our executive's observation, it is a 5 storey building and subject is situated on ground floor. Area of the premises seems to be 6500 sq. ft. and number of employees sighted at the premises were 30. Locality seems to be commercial and area appears to be neutral. Location was easy to find.</p> <p>We have sighted subject's name board.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating	Current Rating
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	<b>(30.06.2018)</b>	<b>(30.09.2018)</b>
India	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Lalit Gangwani
<b>Designation :</b>	Head Finance
<b>Contact No.:</b>	91-9649345686
<b>Date :</b>	10.10.2018

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**LOCATIONS**

<b>Registered Office :</b>	Mundawa Road (Ajmer Road), Nagaur – 334001, Rajasthan, India
<b>Tel. No.:</b>	91-141-5156125
<b>Mobile No.:</b>	91-9649345686 (Mr. Lalit Gangwani) 91-9982100059 (Mr. Ashish Dave)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:lalit.gangwani@firstindianews.com">lalit.gangwani@firstindianews.com</a> <a href="mailto:ca.rjakhar@gmail.com">ca.rjakhar@gmail.com</a>
<b>Website :</b>	<a href="http://www.firstindianews.com">www.firstindianews.com</a>
<b>Area :</b>	3500 Sq. ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Operational Address:</b>	Plot No. 9-11, Sahkar Marg, Near IOC Petrol Pump, Jaipur – 302001, Rajasthan, India
<b>Area :</b>	6500 Sq. ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Jagdish Chandra		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	S/O Mool Chand, 4Y-1A Moneeleek Marg, Jawahar Nagar, Jaipur – 302004, Rajasthan, India		
<b>Date of Appointment :</b>	15.03.2018		
<b>DIN No.:</b>	01479741		
<b>Name :</b>	Mrs. Sharda Devi Choudhary		
<b>Designation :</b>	Director		
<b>Address :</b>	Jocheena, Nagaur -341023, Rajasthan, India		
<b>Date of Birth/Age :</b>	10.03.1951		
<b>Date of Appointment :</b>	20.04.2011		
<b>DIN No.:</b>	00358331		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U17118RJ1996PTC011497	HINDUSTAN BROADCASTING COMPANY PRIVATE LIMITED	12/09/2012	-
U45201RJ2004PTC019175	SHIVAM BUILDHOME PRIVATE LIMITED	01/06/2013	-
U55101RJ2012PTC037592	AJMER NAGOUR HOTEL AND RESORTS PRIVATE LIMITED	12/01/2012	-

<b>Name :</b>	Ms. Sarita Choudhary		
<b>Designation :</b>	Director		
<b>Address :</b>	C/O Marwar Motores [Private] Limited, Opposite All India Radio, Jaipur Road, Bikaner - 334004, Rajasthan, India		
<b>Date of Appointment :</b>	23.02.2017		
<b>DIN No.:</b>	00358365		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U23201RJ1999PTC015770	MARWAR AUTOMOBILES PRIVATE LIMITED	20/07/1999	-
U23201RJ1999PTC015771	MARWAR MOTORS PRIVATE LIMITED	01/03/2014	-
U45201RJ2004PTC019175	SHIVAM BUILDHOME PRIVATE LIMITED	24/02/2017	-
U34102RJ2012PTC039280	MARWAR TRUCKING PRIVATE LIMITED	01/03/2014	-
<b>Name :</b> Mr. Virendra Choudhary			
<b>Designation :</b> Director			
<b>Address :</b> C/O Marwar Motores [Private] Limited, Opposite All India Radio, Jaipur Road, Bikaner - 334004, Rajasthan, India			
<b>Date of Birth/Age :</b> 01.05.1969			
<b>Date of Appointment :</b> 20.04.2011			
<b>DIN No.:</b> 00620538			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U17118RJ1996PTC011497	HINDUSTAN BROADCASTING COMPANY PRIVATE LIMITED	12/09/2012	-
U23201RJ1999PTC015771	MARWAR MOTORS PRIVATE LIMITED	20/07/1999	-
U45201RJ2004PTC019175	SHIVAM BUILDHOME PRIVATE LIMITED	01/06/2013	-
U45201RJ2011PTC036370	ARVY INFRA PRIVATE LIMITED	06/09/2011	-
U92190RJ2012PTC039887	MITHRASPECT PRIVATE LIMITED	24/02/2017	-
U34102RJ2012PTC039280	MARWAR TRUCKING PRIVATE LIMITED	20/06/2012	-
<b>Name :</b> Mr. Mahendra Mirdha			
<b>Designation :</b> Director			
<b>Address :</b> 29, Polo 1st, Paota, Jodhpur -342001, Rajasthan, India			
<b>Date of Appointment :</b> 14.05.2018			
<b>DIN No.:</b> 01665806			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29130RJ1991PTC006113	JOGMAYA BEARINGS PRIVATE LIMITED	01/04/1995	-
U23201RJ1999PTC015771	MARWAR MOTORS PRIVATE LIMITED	14/08/2017	-
U45201RJ2004PTC019175	SHIVAM BUILDHOME PRIVATE LIMITED	14/08/2017	-
U34102RJ2012PTC039280	MARWAR TRUCKING PRIVATE LIMITED	14/08/2017	-

**KEY EXECUTIVES**

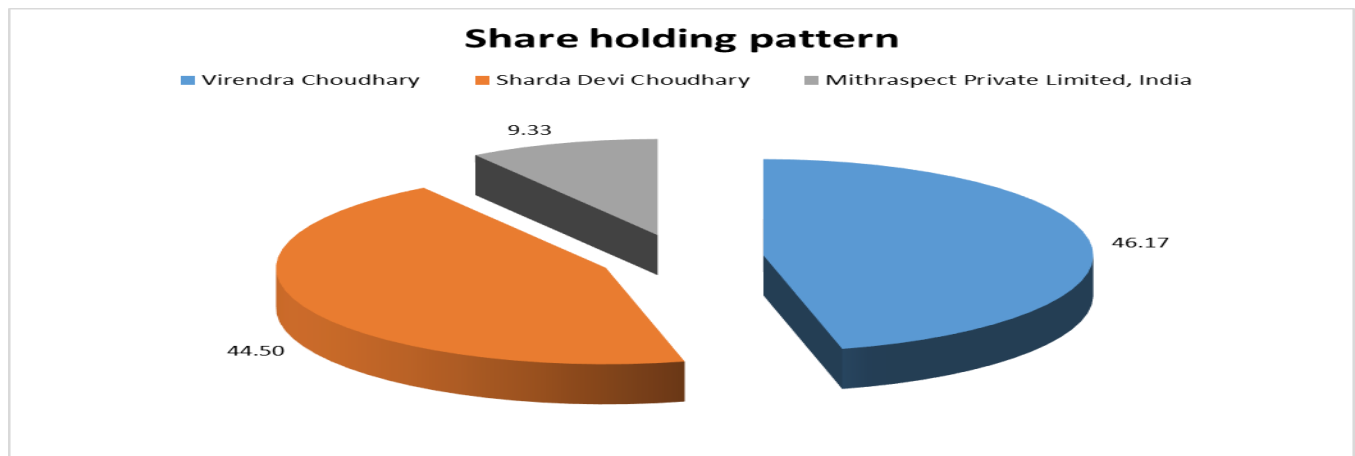
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<b>Name :</b>	Mr. Lalit Gangwani
<b>Designation :</b>	Head Finance
<b>Name :</b>	Mr. Ashish Dave
<b>Designation :</b>	Business Head

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares	% of Holding
Virendra Choudhary	1385000	46.17
Sharda Devi Choudhary	1335000	44.50
Mithraspect Private Limited, India	280000	9.33
<b>Total</b>	<b>3000000</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	90.67
Public/Other than promoters - Body corporate	9.33
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Providing telecommunication, broadcasting and information supply services. [Registered activity and also confirmed by management]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code</b>	<b>of the Product/service</b>
	Media Activities	58	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Available		
<b>Imports :</b>	Not Available		
<b>Terms :</b>			
<b>Selling :</b>	Cheque, Credit (30,60 Days) and (RTGS/NEFT)		
<b>Purchasing :</b>	Cheque, Credit (30,60 Days) and (RTGS/NEFT)		

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	Not Applicable <b>Note:</b> Since subject is service provider, supplier details are Not Available		
<b>Customers :</b>	Corporate Government sector		
	<b>Reference :</b>	Kay Flavours Limited	
	<b>Name of the Person :</b>	Mr. Rajesh Sharma (Media Head)	
	<b>Email:</b>	<a href="mailto:rajesh10@gmail.com">rajesh10@gmail.com</a>	
	<b>Contact No.:</b>	91-9810040990	
	<b>Since How Long Known :</b>	2 Years	
	<b>Maximum Limit Dealt :</b>	Depend	
	<b>Experience :</b>	<b>Services</b>	<b>Overall</b>
		Good	Good
	<b>Remark:</b>	Spoke with Mr. Rajesh Sharma who gave positive response about subject company service.	
	<b>Reference :</b>	Wonder Cement Limited	

	<b>Name of the Person :</b>	Mr. Varghese Thomas (Founder)
	<b>Email:</b>	<a href="mailto:varghese@joelmultimedia.com">varghese@joelmultimedia.com</a>
	<b>Contact No.:</b>	91-9819671511
	<b>Since How Long Known :</b>	1 Year
	<b>Maximum Limit Dealt :</b>	Depend
	<b>Remark:</b>	Spoke with Mr. Varghese Thomas who informed that from last 1 year, they are getting best service from subject company.
	<b>Reference :</b>	Shree Cement Limited
	<b>Name of the Person :</b>	Ms. Dhara Shah (Planning Executive)
	<b>Email:</b>	<a href="mailto:dhara@publicity.co.in">dhara@publicity.co.in</a>
	<b>Contact No.:</b>	91-9879893441
	<b>Since How Long Known :</b>	8 Years
	<b>Maximum Limit Dealt :</b>	Depend
	<b>Remark:</b>	Spoke with Ms. Dhara Shah who confirmed that they are dealing with subject from last 8 years. Till date they have not faced any problems with subject.
<b>No. of Employees :</b>	500 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Punjab National Bank
	<b>Branch :</b>	Everest Colony (Branch), Tonk Road, Jaipur, Rajasthan, India
	<b>Person Name (With Designation) :</b>	Ms. Sumeetha (Relationship Manager)
	<b>Contact Number :</b>	91-9680444204
	<b>Name of Account Holder :</b>	First India News International Private Limited
	<b>Account Number :</b>	2263002100019570
	<b>Swift code:</b>	PUNBINBBJMI
	<b>Account Since (Date/Year of Account Opening) :</b>	Since 2011
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	Current Account
	<b>Remark :</b>	Ms. Sumeetha gave positive response about subject

<b>Auditors :</b>	
<b>Name :</b>	Jakhar Pareek and Associates Chartered Accountants
<b>Address :</b>	204, IInd Floor, Above Syndicate Bank, Tulsi Circle, Sadul Colony, Bikaner –

	334001, Rajasthan, India
<b>Mobile No.:</b>	91-8239933111
<b>E-Mail :</b>	<a href="mailto:ca.rjakhar@gmail.com">ca.rjakhar@gmail.com</a>
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	CLXPK9475K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	--

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	30.000	27.200	27.200
(b) Reserves & Surplus	(216.708)	(151.073)	(98.636)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>(186.708)</b>	<b>(123.873)</b>	<b>(71.436)</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	251.566	218.216	191.444
(b) Deferred tax liabilities (Net)	9.886	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>261.452</b>	<b>218.216</b>	<b>191.444</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	14.320	12.005	6.506
(c) Other current liabilities	19.840	23.849	13.936
(d) Short-term provisions	0.668	2.797	0.048
<b>Total Current Liabilities (4)</b>	<b>34.828</b>	<b>38.651</b>	<b>20.490</b>
<b>TOTAL</b>	<b>109.572</b>	<b>132.994</b>	<b>140.498</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	55.188	65.738	83.126
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	8.089	0.000
(d) Long-term Loan and Advances	5.940	2.300	2.300
(e) Other Non-current assets	25.387	29.014	32.641
<b>Total Non-Current Assets</b>	<b>86.515</b>	<b>105.141</b>	<b>118.067</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	11.002	13.813	7.792
(d) Cash and cash equivalents	5.330	5.662	8.077
(e) Short-term loans and advances	6.725	8.378	6.562
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>23.057</b>	<b>27.853</b>	<b>22.431</b>
<b>TOTAL</b>	<b>109.572</b>	<b>132.994</b>	<b>140.498</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	24.289	39.389	23.763
	Other Income	0.022	0.000	0.000
	<b>TOTAL</b>	<b>24.311</b>	<b>39.389</b>	<b>23.763</b>
<b>Less</b>	<b>EXPENSES</b>			
	Employees benefits expense	22.943	28.902	33.435
	Operating Expenses	17.613	35.484	35.918
	Administration Expenses	9.160	10.589	8.787
	Extraordinary Items	3.627	3.627	3.627
	<b>TOTAL</b>	<b>53.343</b>	<b>78.602</b>	<b>81.767</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(29.032)</b>	<b>(39.213)</b>	<b>(58.004)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>7.812</b>	<b>3.376</b>	<b>13.605</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(36.844)</b>	<b>(42.589)</b>	<b>(71.609)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>10.817</b>	<b>17.936</b>	<b>27.027</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(47.661)</b>	<b>(60.525)</b>	<b>(98.636)</b>
<b>Less</b>	<b>TAX</b>	<b>17.974</b>	<b>(8.089)</b>	<b>0.000</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(65.635)</b>	<b>(52.436)</b>	<b>(98.636)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(21.88)</b>	<b>(19.28)</b>	<b>(36.26)</b>

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**ADVERTISING PROMOTIONAL EXPENSES**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Sales Promotion Expenses	0.285	0.230	0.872

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	165.33	128.00	119.69
Account Receivables Turnover (Income / Sundry Debtors)	2.21	2.85	3.05
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	(0.53)	(0.60)	(0.70)

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	2.61	1.93	1.51
Debt Equity Ratio (Total Liability / Networth)	(1.35)	(1.76)	(2.68)
Current Liabilities to Networth	(0.19)	(0.31)	(0.29)

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	(0.30)	(0.53)	(1.16)
Interest Coverage Ratio (PBIT / Financial Charges)	(3.72)	(11.62)	(4.26)

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(270.23)	(133.12)	(415.08)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(59.90)	(39.43)	(70.20)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	35.15	42.33	138.08

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.66	0.72	1.09
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.66	0.72	1.09
G-Score Ratio Financial (Networth / Total Assets)	(1.70)	(0.93)	(0.51)
G-Score Ratio Debt (Debts / Equity Capital)	8.39	8.02	7.04
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.66	0.72	1.09

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

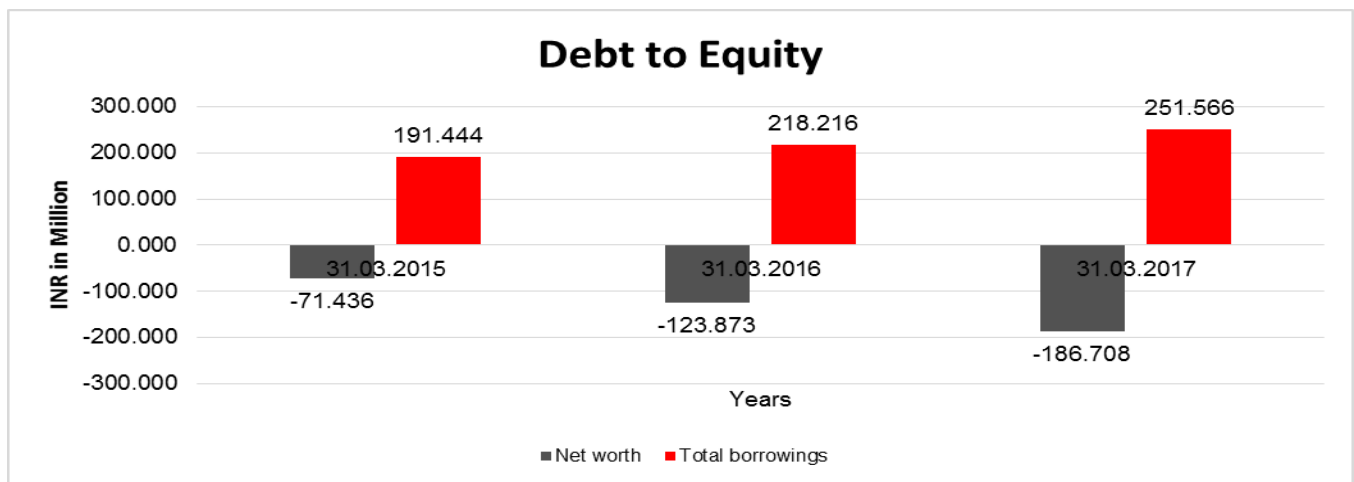
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	27.200	27.200	30.000

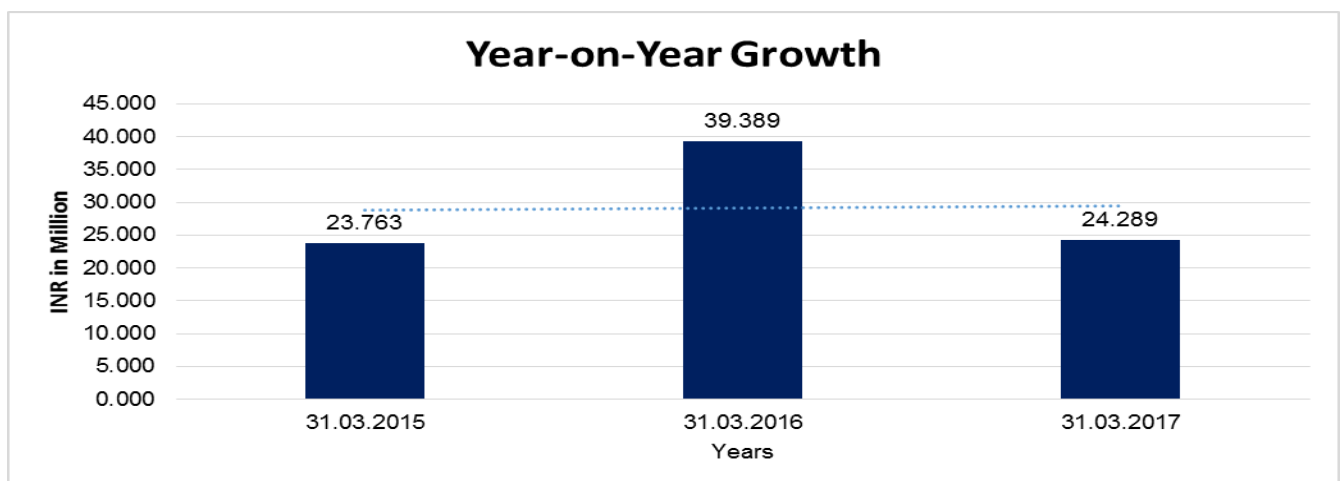
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Reserves & Surplus	(98.636)	(151.073)	(216.708)
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>(71.436)</b>	<b>(123.873)</b>	<b>(186.708)</b>
Long Term borrowings	191.444	218.216	251.566
Short Term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>191.444</b>	<b>218.216</b>	<b>251.566</b>
<b>Debt/Equity ratio</b>	<b>(2.680)</b>	<b>(1.762)</b>	<b>(1.347)</b>



**YEAR-ON-YEAR GROWTH**

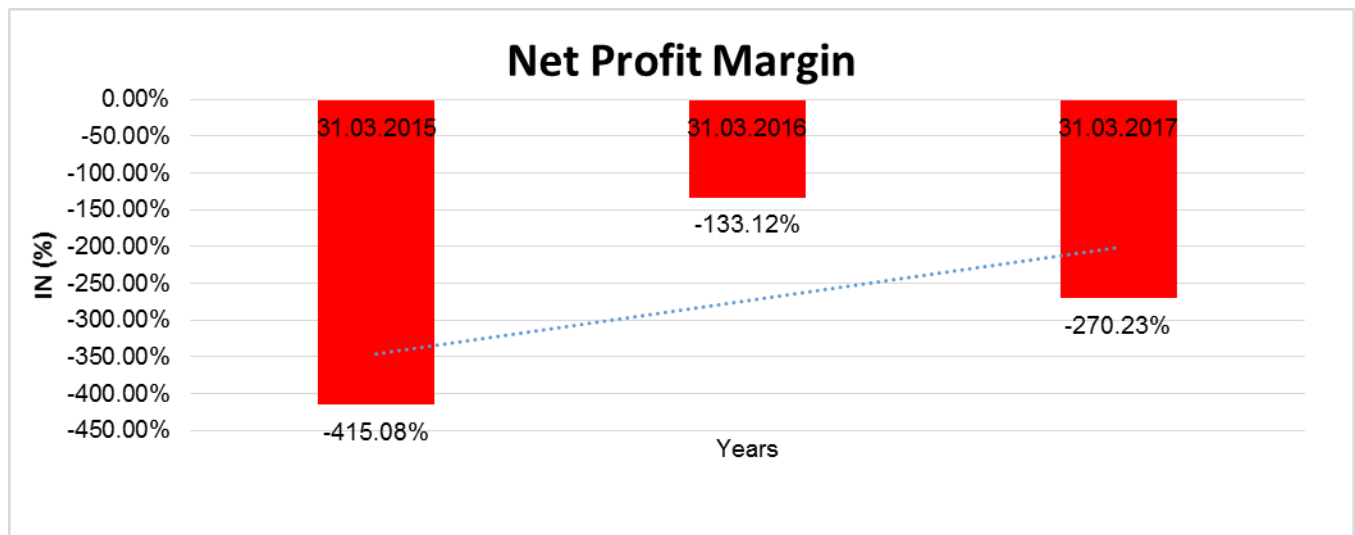
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	23.763	39.389	24.289
		<b>65.758</b>	<b>(38.336)</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	23.763	39.389	24.289
Profit/(Loss)	(98.636)	(52.436)	(65.635)
	<b>(415.08%)</b>	<b>(133.12%)</b>	<b>(270.23%)</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGE:** No Charges Exists for Company

**STATE OF COMPANY AFFAIRS**

The company has conducted the business of telecommunication, broadcasting and information supply services.

**UNSECURED LOANS:**

Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
Nagaur Automobiles Private Limited	31.797	31.137
Sahdeo Choudhary	6.700	6.700
Sarita Choudhary	2.000	1.200
Sharda Devi Choudhary	45.633	45.633
Sinwar Finance and Leasing Private Limited	80.425	50.932
Sinwar Infra Private Limited	39.200	38.600
Virendra Choudhary	45.811	44.014
<b>Total</b>	<b>251.566</b>	<b>218.216</b>

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**FIXED ASSETS:**

- FIN Studio
- Cameras
- Dish Antena
- Misc. Office Equipment
- Settop Box
- Television
- Mobile
- Furniture and Fixtures
- Electric Installation
- Computer and Integrated Software

**OBSERVATION POINTS**

<b>Name of Company :</b>	FIRST INDIA NEWS INTERNATIONAL PRIVATE LIMITED
<b>Address :</b>	Plot No. 9-11, Sahkar Marg, Near IOC Petrol Pump, Jaipur – 302001, Rajasthan, India
<b>Contact No.:</b>	91-9982100059
<b>Person to whom we met:</b>	<b>Name:</b> Mr. Amir Khan <b>Designation :</b> Office Assistant
<b>Name Board :</b>	Sighted
<b>Location:</b>	Easy
<b>Landmark (If Any):</b>	Near Sahkar Bhawan
<b>Total Floors of the building:</b>	5 Floors
<b>Subject situated on:</b>	Ground Floor
<b>Locality:</b>	Commercial
<b>Area of premises :</b>	6500 Sq. Ft
<b>Area :</b>	Neutral
<b>No. of employees seen at premises:</b>	30
<b>Visibility of Items:</b>	<ul style="list-style-type: none"> <li>• Telephone</li> <li>• Fax Machine</li> </ul>

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	<ul style="list-style-type: none"> <li>• Telex</li> <li>• Computers</li> <li>• Air Conditioner</li> <li>• Office Equipment</li> <li>• Xerox Machine</li> </ul>
<b>Furniture items sighted :</b>	Yes
<b>Neighbour's interview :</b>	<b>Name of Company:</b> News 18 <b>Contact person name :</b> Mr. Abhishek Sharma  <b>Name of Company:</b> IOC Pump <b>Contact person name :</b> Mr. Ravindra Singh
<b>Neighbour's overview :</b>	Existence Confirmed
<b>Proof of visit:</b>	Photographs

**PICTURES**



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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 74.32
UK Pound	1	INR 98.32
Euro	1	INR 85.91

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	GAY
<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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