

MIRA INFORM REPORT

Report No. :	534263
Report Date :	11.10.2018

IDENTIFICATION DETAILS

Name :	KOLEY CONVERTING MACHINERY PRIVATE LIMITED
Registered Office :	4/1, Halder Para Lane, Howrah – 711101, West Bengal
Tel. No.:	91-33-26409102
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.08.1995
CIN No.: [Company Identification No.]	U29309WB1995PTC073710
Capital Investment / Paid-up Capital :	INR 6.075 Million
IEC No.: [Import-Export Code No.]	0290001919
PAN No.: [Permanent Account No.]	AABCK1334P
GSTN : [Goods & Service Tax Registration No.]	19AABCK1334P1ZA
Legal Form :	Private Limited Liability Company.
Line of Business :	<ul style="list-style-type: none"> • Manufacturer and Exporter of Paper, Film and Foil Converting Machinery and Equipment. [Registered Activity] • Manufacturer and Exporter of Rotogravure Printing Machine, Printing Machines, Flexo Printing Machine and Lamination Machine, Slitting Machine, Hot Melt Coatings Machine etc. [Confirmed by management]
No. of Employees :	40 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1995 and it is engaged as manufacturer and exporter of rotogravure printing machine, printing machine, flexo printing machine, lamination machine, slitting machine, hot melt coating machine, etc.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>The company possesses satisfactory financial risk profile marked by adequate net worth base and ideal protection metrics.</p> <p>Rating continue to derive strength from its established track record of its business operation coupled by its experienced management in the industry.</p> <p>However, these rating gets partially offset by its presence in highly competitive nature industry and susceptibility of margins to raw material price volatility and foreign exchange fluctuation risk.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY [GENERAL DETAILS]

Name :	Mr. Biswajit Bhattacharya
Designation :	Purchase Department
Contact No.:	91-33-26409102
Date :	10.10.2018

LOCATIONS

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Registered Office / Factory :	4/1, Halder Para Lane, Howrah – 711101, West Bengal, India
Tel. No.:	91-33-26409102 / 5958 / 26673530
Fax No.:	91-33-26408588
E-Mail :	kcempl_kolkata@yahoo.co.in
Website :	http://www.koleyconverting.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Himadri Koley			
Designation :	Director			
Address :	233-B Netaji Subhas Road Howrah – 711101, West Bengal, India			
Date of Birth/Age :	16.12.1958			
Date of Appointment :	25.08.1995			
DIN No.:	01415984			
Other Directorship:				
	CIN/FCRN	Company Name	Begin Date	End Date
	U15205WB1998PTC087435	KOLEY DRINKS AND FOOD PRIVATE LIMITED	01/07/1998	-
	U45400WB2012PTC180361	K.M.LAMINATORS PRIVATE LIMITED	13/04/2012	-
Name :	Mr. Sipra Koley			
Designation :	Director			
Address :	233-B Netaji Subhas Road, Howrah – 711101, West Bengal, India			
Date of Birth/Age :	17.07.1962			
Date of Appointment :	25.08.1995			
DIN No.:	01562197			
Other Directorship:				
	CIN/FCRN	Company Name	Begin Date	End Date
	U45400WB2012PTC180361	K.M.LAMINATORS PRIVATE LIMITED	13/04/2012	-
Name :	Mr. Himansu Jyotikar Mohan Kole			
Designation :	Director			
Address :	233-B Netaji Subhas Road, Howrah – 711101, West Bengal, India			
Date of Birth/Age :	20.08.1945			
Date of Appointment :	25.08.1995			
DIN No.:	02324755			
Other Directorship:				
	CIN/FCRN	Company Name	Begin Date	End Date
	U45400WB2012PTC180361	K.M.LAMINATORS PRIVATE LIMITED	13/04/2012	-
Name :	Mr. Nila Kole			
Designation :	Director			

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Address :	233-B Netaji Subhas Road, Howrah – 711101, West Bengal, India		
Date of Birth/Age :	16.10.1955		
Date of Appointment :	25.08.1995		
DIN No.:	02577169		
Name :	Mr. Triparna Koley		
Designation :	Additional Director		
Address :	233-B Netaji Subhas Road, Howrah – 711101, West Bengal, India		
Date of Appointment :	28.05.2018		
DIN No.:	08143936		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U45400WB2012PTC180361	K.M.LAMINATORS PRIVATE LIMITED	28/06/2018
			End Date
			-

KEY EXECUTIVES

Name :	Mr. Biswajit Bhattacharya
Designation :	Purchase Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Nila Koley	117569
Debdeep Koley	20500
Himadri Koley	133345
Shipra Koley	49761
Himansu Jyotikar Mohan Koley	286000
Rituparna Koley	140
Chandan Jana	140
Total	607455

Equity Share Break up (Percentage of Total Equity)

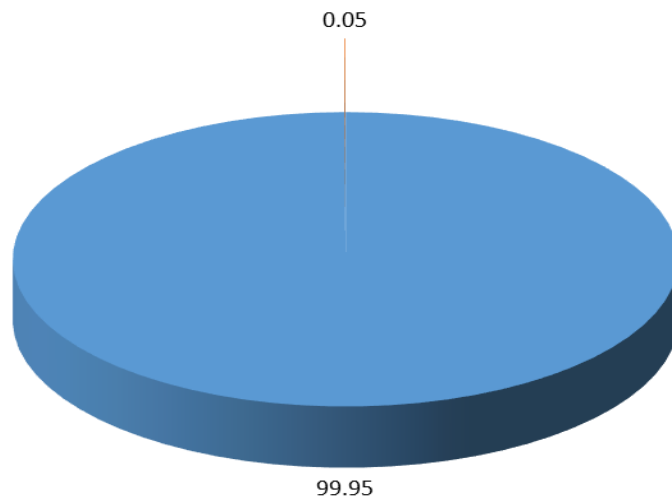
AS ON 05.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	99.95
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	0.05
Total	100.00

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Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian ■ Public/Other than promoters- Individual/Hindu Undivided Family- Indian



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacturer and Exporter of Paper, Film and Foil Converting Machinery and Equipment. [Registered Activity] • Manufacturer and Exporter of Rotogravure Printing Machine, Printing Machines, Flexo Printing Machine and Lamination Machine, Slitting Machine, Hot Melt Coatings Machine etc. [Confirmed by management] 		
Products / Services :	Name and Description of main products / services	NIC	Code of the Product/service
	Machine Manufacturing	99887690	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :			
Products :	Finished Goods		
Countries :	<ul style="list-style-type: none"> • Nepal • Bangladesh • Nigeria 		
Imports :			
Products :	Raw Material		

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Countries :	Japan
Terms :	
Selling :	Advance Payment, L/C, Cheque and Credit [30 days]
Purchasing :	Advance Payment, L/C, Cheque and Credit [30 days]

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Arun and Anup Engineering Works • B.N. Manna and Company • C.D. Automation Private Limited • Century Extrusion Limited • Gandhi Hardware Mart • Global Print Pack • Goodwill Tools Stores • Industrial Steel Centre • Ishaani Electronics Private Limited • Makali Packing Works • Metal and Metal Spares • Mala Paints Supply 												
Customers :	<p>End Users</p> <ul style="list-style-type: none"> • Parvati Polyplast • Classic Image Offset Private Limited • Damani Commercial Company • Damani Udyog • D.R. Polyprint • Manjushree Packaging • N. N. Print and Pack Private Limited • Sharp Color Pack • Siddhartha Polytech • Vatsal Packkaging Private Limited 												
No. of Employees :	40 (Approximately)												
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>Syndicate Bank</td> </tr> <tr> <td>Branch :</td> <td>Howrah, West Bengal, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>--</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> </table>	Banker Name :	Syndicate Bank	Branch :	Howrah, West Bengal, India	Person Name (With Designation) :	--	Contact Number :	--	Name of Account Holder :	--	Account Number :	--
Banker Name :	Syndicate Bank												
Branch :	Howrah, West Bengal, India												
Person Name (With Designation) :	--												
Contact Number :	--												
Name of Account Holder :	--												
Account Number :	--												

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	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
	<ul style="list-style-type: none"> State Bank of India, Howrah, West Bengal, India 	
Facilities :	(INR In Million)	
	SECURED LOAN	
		As on 31.03.2017
		As on 31.03.2016
	LONG TERM BORROWING	
	Car loan from ICICI Bank	0.411
		0.000
	SHORT TERM BORROWING	
	Cash credit loan with Syndicate Bank	19.294
	Short term loan with Syndicate Bank	2.452
		14.436
		2.311
	Total	22.157
		16.747

Auditors :	
Name :	Verma and Associates Chartered Accountants
Address :	11, Ram Prasad Saha Lane, Kolkata – 700073, West Bengal, India
Tel. No.:	91-33-22707861 / 40075551
Mobile No.:	91-9433078643
E-Mail :	ramesh69ver@sify.com
PAN N Income-tax PAN of auditor or auditor's firm :	ABPPV4426K
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary :	K.M. Laminators Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
607455	Equity Shares	INR 10/- each	INR 6.075 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	6.075	6.075	6.075
(b) Reserves & Surplus	8.060	7.338	6.685
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	14.135	13.413	12.760
(3) Non-Current Liabilities			
(a) long-term borrowings	14.614	5.344	8.652
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	14.614	5.344	8.652
(4) Current Liabilities			
(a) Short term borrowings	21.746	19.537	17.750
(b) Trade payables	21.727	13.293	12.805
(c) Other current liabilities	10.238	14.776	9.772
(d) Short-term provisions	1.303	1.303	1.303
Total Current Liabilities (4)	55.014	48.909	41.630
TOTAL	83.763	67.666	63.042
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	7.625	7.108	7.055
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3.000	3.000	3.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	10.625	10.108	10.055
(2) Current assets			
(a) Current investments	0.089	0.089	0.089
(b) Inventories	42.607	34.870	31.612
(c) Trade receivables	14.890	9.097	8.634
(d) Cash and cash equivalents	6.158	5.349	4.882
(e) Short-term loans and advances	8.807	7.403	7.043
(f) Other current assets	0.587	0.750	0.727
Total Current Assets	73.138	57.558	52.987
TOTAL	83.763	67.666	63.042

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	57.148	41.329	12.800
	Other Income	0.593	0.638	0.916
	TOTAL	57.741	41.967	13.716
	Less EXPENSES			
	Cost of Materials Consumed	48.750	36.846	10.068
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(5.083)	(5.540)	(1.922)
	Employees benefits expense	2.293	1.813	1.786
	Other expenses	7.446	5.422	3.432
	TOTAL	53.406	38.541	13.364
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	4.335	3.426	0.352
	Less FINANCIAL EXPENSES	3.126	2.554	2.698
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1.209	0.872	(2.346)
	Less DEPRECIATION/ AMORTISATION	0.400	0.153	0.185
	PROFIT/ (LOSS) BEFORE TAX	0.809	0.719	(2.531)

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Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	0.809	0.719	(2.531)
	Earnings / (Loss) Per Share (INR)	1.33	1.18	(4.17)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	95.10	80.34	246.20
Account Receivables Turnover (Income / Sundry Debtors)	3.84	4.54	1.48
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	162.67	131.68	464.23
Inventory Turnover (Operating Income / Inventories)	0.10	0.10	0.01
Asset Turnover (Operating Income / Net Fixed Assets)	0.57	0.48	0.05

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.83	0.80	0.80
Debt Equity Ratio (Total Liability / Networth)	2.57	1.85	2.07
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.89	3.65	3.26

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.54	0.53	0.55
Interest Coverage Ratio (PBIT / Financial Charges)	1.39	1.34	0.13

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	1.42	1.74	(19.77)
Return on Total Assets (PAT / Total Assets) * 100	%	0.97	1.06	(4.01)
Return on Investment (ROI) (PAT / Networth) * 100	%	5.72	5.36	(19.84)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.33	1.18	1.27
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.55	0.46	0.51
G-Score Ratio Financial (Networth / Total Assets)		0.17	0.20	0.20
G-Score Ratio Debt (Debts / Equity Capital)		5.99	4.10	4.35
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.33	1.18	1.27

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

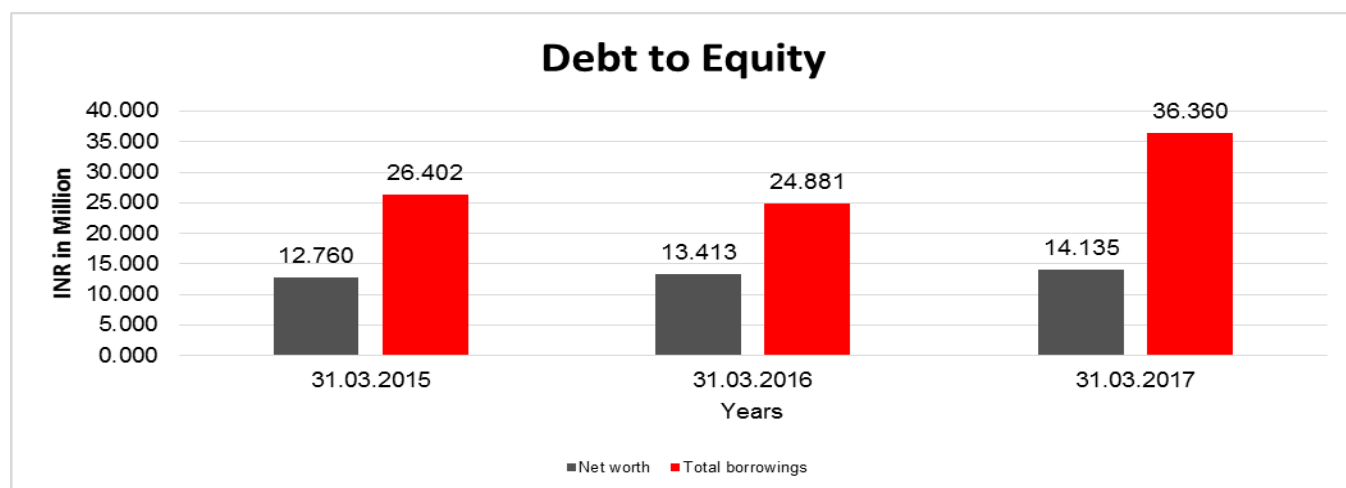
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	6.075	6.075	6.075

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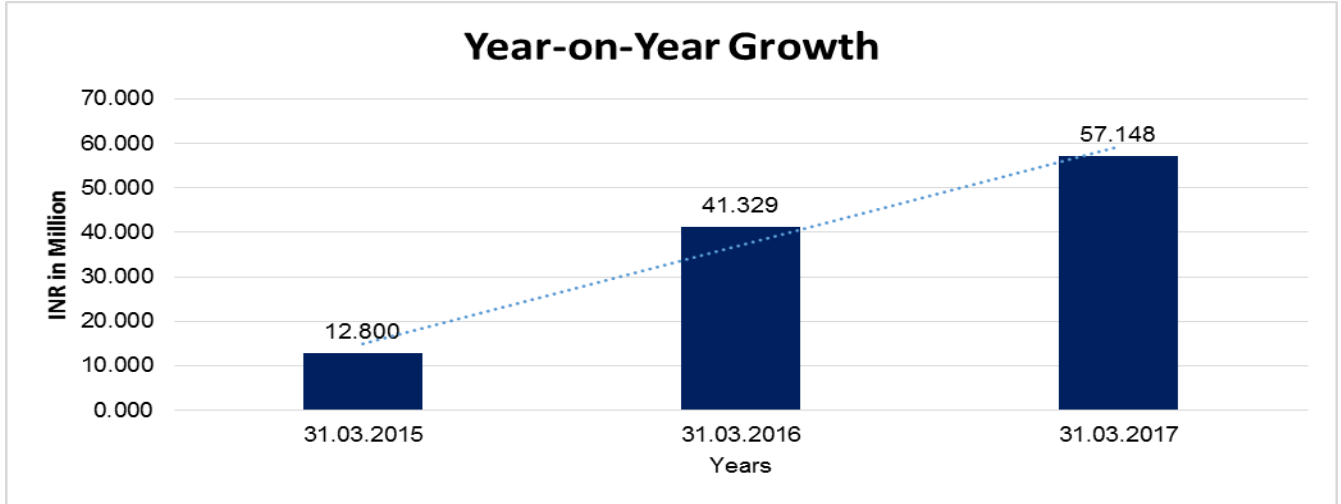
Reserves & Surplus	6.685	7.338	8.060
Share Application money pending allotment	0.000	0.000	0.000
Net worth	12.760	13.413	14.135
long-term borrowings	8.652	5.344	14.614
Short term borrowings	17.750	19.537	21.746
Total borrowings	26.402	24.881	36.360
Debt/Equity ratio	2.069	1.855	2.572



YEAR-ON-YEAR GROWTH

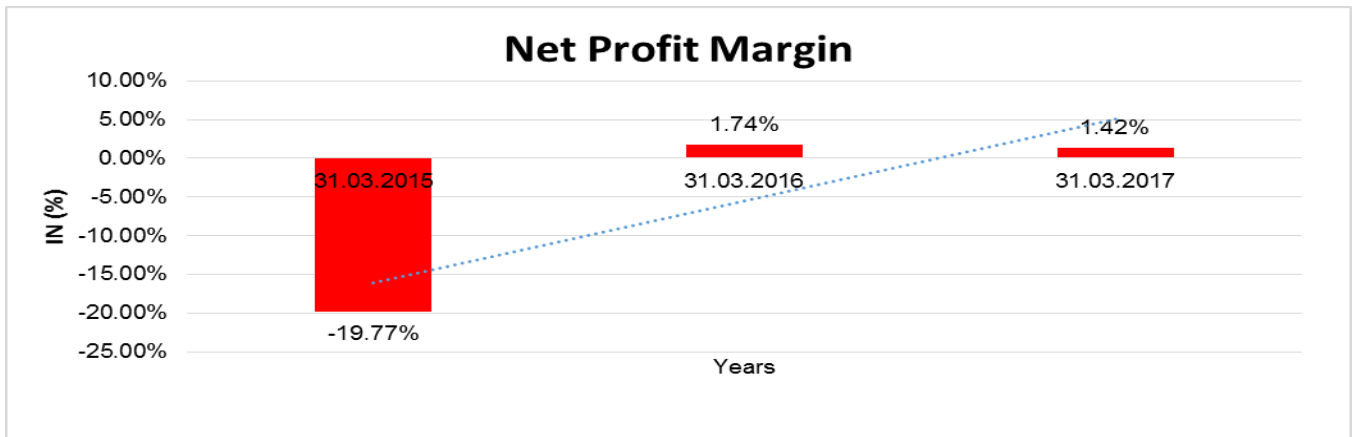
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	12.800	41.329	57.148
		222.883	38.276

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	12,800	41,329	57,148
Profit	(2,531)	0,719	0,809
	(19.77%)	1.74%	1.42%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes

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2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Unsecured	14.203	5.344
SHORT TERM BORROWING		

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Unsecured term loan	0.000	2.790
Total	14.203	8.134

OPERATIONS:

The company has reported total income receipts of INR 57.741 Million for the current year as compared to INR 41.967 Million in the previous year which is very satisfactory. The net profit after tax the year amounted to INR 0.809 Million in the current year as compared to loss of INR 0.719 Million in the previous year, which is satisfactory.

INDEX OF CHARGE:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G84833 102	902484 75	SYNDICATE BANK	01/12/2003	03/02/2018	-	25000000.0	RMLC KOLKATA6 N.S.ROADKOLKATA WB711101IN

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 74.40
UK Pound	1	INR 98.43
Euro	1	INR 86.09

INFORMATION DETAILS

Information Gathered by :	SPR
Analysis Done by :	NIS
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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