

MIRA INFORM REPORT

Report No. :	533867
Report Date :	11.10.2018

IDENTIFICATION DETAILS

Name :	OOO MAGNUM
Registered Office :	Novatorov Street 14, Block 1, Room 64G, Obruchevskiy District, 119421 Moscow
Country :	Russia
Financials (as on) :	31.12.2017
Date of Incorporation :	08.07.2004
Com. Reg. No.:	OGRN 1047796496461
Legal Form :	Limited Liability Company
Line of Business :	Non-specialised wholesale of food, beverages and tobacco
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

COMPANY SUMMARY

COMPANY NAME	OOO MAGNUM			
ADDRESS	Street	Area	Town	PO Box
	Novatorov Street 14, Block 1, Room 64G	Obruchevskiy District	Moscow	119421 Moscow
TEL/FAX	Verified Phones: (+7 495) 784 7172 / (+7 968) 038 1820 / Fax: (+7 495) 784 7172			
EMAIL/WEBSITE	Email: office@mct.ru / magnum@mct.ru / Website: www.mct.ru			
ACTIVITY	NACE 4639 - Non-specialised wholesale of food, beverages and tobacco;			
PRINCIPAL	Niraj Jain Managing Director		Workforce 10	
LEGAL INFO	Date Of Est. 08/07/2004	Reg. No. OGRN 1047796496461	Legal Form LLC	Status Active
CAPITAL	CURRENCY RUBLE (RUB)		AMOUNT 10,000	

BUSINESS INFORMATION REPORT

IDENTIFICATION

CO. NAME	OOO MAGNUM		
ENQUIRED NAME	MAGNUM		
ALSO KNOWN NAME (S)	LLC MAGNUM		
STREET	Novatorov Street 14, Block 1, Room 64G		
AREA	Obruchevskiy District		
POSTAL ADDRESS	119421 Moscow		
TOWN	Moscow		
COUNTRY	Russia		
TELEPHONE	(+7 495) 784 7172 ext. 114 / Mobiles (+7 968) 038 1820 / (+7 903) 546 8826 / (+7 968) 493 7817		
FAX	(+7 495) 784 7172		
VERIFIED EMAIL	office@mct.ru / magnum@mct.ru / rice@mct.ru		
WEBSITE	www.mct.ru		
BUSINESS HOURS	DAYS Mon-Fri	OFFICE HOURS 09:00-18:00	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	Novatorov Street 14, Block 1, Room 64G Obruchevskiy District 119421 Moscow Russia		
CORPORATE ADDRESS	Nametkina Street 10A		

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117420 Moscow
Russia

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Niraj Jain	Managing Director
	Virendra Kumar	Sales Manager
WORKFORCE	Milena Vyacheslavovna	Admin Executive
	NO. OF EMPLOYEES	PERIOD
	10	10.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2016
	RUBLE 33,939,000	RUBLE 29,279,000
NET PROFIT / (LOSS)	31/12/2017	31/12/2016
	RUBLE 359,000	RUBLE (1,083,000)
NOTES	Balance sheets as at 31 December 2017 showed:	

31/12/2017 31/12/2016
(in RUBLE)

ASSETS

Non-current assets		
Fixed assets	14,759,000	16,181,000
Total non-current assets	14,759,000	16,181,000
Current assets		
Stock	9,064,000	8,328,000
Trade receivables	9,802,000	10,152,000
Cash equivalents	398,000	84,000
Total current assets	19,264,000	18,564,000
TOTAL ASSETS	34,022,000	34,745,000

EQUITY & LIABILITIES

Total equity	2,617,000	2,259,000
Total long-term liabilities	0	0
Short-term Liabilities		

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Borrowings	22,589,000	19,959,000
Accounts payable	8,817,000	12,527,000
Total Short-term liabilities	31,406,000	32,486,000
TOTAL EQUITY & LIABILITIES	34,022,000	34,745,000

INCOME STATEMENT

Revenue	33,939,000	29,279,000
Cost of Sales	(33,869,000)	(30,821,000)
Gross Profit	70,000	(1,542,000)
Profit(loss) from sales	70,000	(1,542,000)
Other income and expenses		
Other income	1,428,000	2,853,000
Other expenses	(1,049,000)	(2,293,000)
Profit(loss) before taxation	449,000	(982,000)
Current income tax	(90,000)	(101,000)
Net Profit(loss)	359,000	(1,083,000)

FISCAL YEAR-END

31 December.

LEGAL STATUS

INCORPORATION	08/07/2004	
REGISTRATION NO.	C.R. NUMBER OGRN 1047796496461	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 7730509805 (Tax Code) / KPP 772801001 / OKPO 73482403 (Statistics Code) / OKTMO 45905000000	
AUTHORISED CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 8 July 2004.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SOLE SHAREHOLDER	NAME Niraj Jain Tax Code: INN 772801222531	PERCENTAGE 100.00%

OPERATION

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BANKERS

AO Alfa-Bank
Kalanchevskaya Street 27
Moscow 107078
Russia
Phone: (+7 495) 620 9191

ACTIVITY CODE (NACE)

4639 - Non-specialised wholesale of food, beverages and tobacco;

LINE OF BUSINESS

Trading as importers, wholesalers and distributors of foodstuff, biscuits, rice, rice bran oil and tea products.

Subject's partners includes: Azbuka Vkusa, Bakhettle, Perekrestok, SPAR, Staton, Lotos and Ozon.ru.

IMPORT FROM

India.

EXPORT TO

Belarus.

TRADE REFERENCES

1. Sulson Overseas Pvt. Ltd.
V. & P.O Bhodwal Majri, Tehsil Samalkha,
Dist. Panipat 132102, Haryana
India

2. Royal Import And Export Pvt. Ltd
E-23, Industrial Area, Phase -7, Mohali
(Punjab) 160055
India

3. Dunar Foods Ltd.
Near Cwc, Village Bazida Jattan Road, Karnal-
132001 (HR)
India

FACILITIES

Premises comprising administrative offices located at the heading address as well as additional offices located at Nametkina Street 10A, Moscow.

RELATED COMPANIES

Associates

1. 000 TD Ekzotika Vostoka
Ochakovskoye Highway 28, Building 2
119530 Moscow
Russia
Est.: 06/08/2014
C.R. No.: OGRN 1147746892480
Tax Code: INN 7729778881
Sole Shareholder: Niraj Jain

2. 000 M B Diamonds
Smolnaya Street 12, Office 24
125493 Moscow
Russia
Est.: 25/10/2005
C.R. No.: OGRN 1057748758121
Tax Code: INN 7743573614

Shareholders:
Goenka Diamond & Jewels Limited – 95%
Niraj Jain – 5%

3. Magnum Bel
Kalvariyskaya Street 25
220073 Minsk
Belarus

Former Associates

1. ZAO Magnum Corp
Olimpiyskiy Avenue 20
129110 Moscow
Russia
Est.: 13/05/1998
C.R. No.: OGRN 1027739565512
Tax Code: INN 7702217906
Sole Shareholder: Niraj Jain
Status: liquidated
Date of Liquidation: 28/11/2016

2. OOO Sveynoe Predpriyatie Mars
Privolnaya Street 7A
308010 Belgorod
Russia
Est.: 28/07/2010
C.R. No.: OGRN 1103123009692
Tax Code: INN 3123217150
Sole Shareholder: Niraj Jain
Status: liquidated
Date of Liquidation: 05/02/2018

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject for SMALL amounts.

SPECIAL REMARKS

**INTERVIEWED
COMMENTS**

Milena Vyacheslavovna (Admin Executive).
You enquired on: MAGNUM. Please note that subject's correct registered name is as per heading.

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.13
UK Pound	1	INR 97.63
Euro	1	INR 85.26
RUB	1	INR 1.12

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)