

MIRA INFORM REPORT

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| Report No. : | 533997 |
| Report Date : | 11.10.2018 |

IDENTIFICATION DETAILS

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|---|--|
| Name : | SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED (w.e.f. 31.05.2001) |
| Formerly Known As : | SCHNEIDER ELECTRIC INDIA LIMITED (w.e.f. 01.07.1998) SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED |
| Registered Office : | C-56, Mayapuri Industrial Area, Phase-II, New Delhi – 110064 |
| Tel. No.: | 91-11-30189530 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 24.02.1995 |
| CIN No.: [Company Identification No.] | U74899DL1995PTC065815 |
| Capital Investment / Paid-up Capital : | INR 2013.600 Million |
| IEC No.: [Import-Export Code No.] | 0595007317 |
| PAN No.: [Permanent Account No.] | AABCS1624G |
| TIN No.: | 07920179319 |
| GSTN : [Goods & Service Tax Registration No.] | 07AABCS1624G1ZP |
| Legal Form : | Private Limited Liability Company. |
| Line of Business : | Subject is engaged in the business of manufacturing and trading in Industrial, |

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| | electrical and electronic products and it also provides consulting and engineering, erection and commissioning and annual maintenance services. [Registered Activity] |
| No. of Employees : | Information declined by the management |

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|------------------------|----|
| MIRA's Rating : | A+ |
|------------------------|----|

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|--|
| A+ | Low Risk | Business dealings permissible with low risk of default |

| | |
|----------------------------|---|
| Status : | Good |
| Payment Behaviour : | Regular |
| Litigation : | Clear |
| Comments : | <p>Subject is a subsidiary of "Schneider Electric Industries S.A.S.", France. It is an established company incorporated in the year 1995 having good track.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved profit margin at 1.24% (approx.)</p> <p>Rating takes into consideration company's healthy net worth base along with fair debt level and long established track record of business operation.</p> <p>Further, the company derives strength from its holding entity and its experienced management.</p> <p>It is also to be noted that "Schneider Electric" has been ranked 424th with Global Fortune 500 Companies.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seems to be regular and as per commitments.</p> <p>The company can be considered normal for business dealings at usual trade terms and conditions.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

| | |
|---------------------------|---------------|
| Rating Agency Name | Not Available |
| Rating | Not Available |
| Rating Explanation | Not Available |
| Date | Not Available |

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DENIED BY

| | |
|----------------------|---------------|
| Name : | Mr. Venkat |
| Designation : | Finance Head |
| Contact No.: | 91-8879502356 |
| Date : | 10.10.2018 |

LOCATIONS

| | |
|---------------------------------------|--|
| Registered Office : | C-56, Mayapuri Industrial Area, Phase-II, New Delhi-110064, India |
| Tel. No.: | 91-11-30189530 |
| Fax No.: | Not Available |
| E-Mail : | ankur2.singhal@schneider-electric.com |
| Website : | http://www.schneider-electric.co.in http://www.schneider-electric.com |
| Head Office /Corporate Office: | 9 th Floor, DLF Building No. 10, Tower C, DLF Cyber City, Phase - II, Gurugram- 122002, Haryana, India |
| Tel. No.: | 91-124-3940400 |
| Fax No.: | 91-124-4222036/4222037 |
| Administrative Office | Plot No. L-3, Verna Industrial Estate, Verna, Goa - 403722, India |
| Customer Care Center : | 2nd Floor, Tower-A, Bestech Business Tower, Sector 66, Mohali – 160059, Punjab, India |
| Fax No.: | 91-172-3324555 |
| Branch Office 1 : | 328/23, Rasulabad Road Village, Jaroda, Vadodara, Gujarat, India |
| Branch Office 2 : | No. 12 A, Attibele Industrial Area Neralur Post Atteble, Bangalore – 562107, Karnataka, India |

DIRECTORS

As on 31.03.2018

| | | | |
|------------------------------|---|-------------------|-----------------|
| Name : | Mr. Sugata Sircar | | |
| Designation : | Whole-Time Director | | |
| Address : | Apartment D-1402, Palm Springs, Golf Course Road, Sector-5, Gurugram - 122003, Haryana, India | | |
| Date of Birth/Age : | 20.12.1963 | | |
| Date of Appointment : | 28.09.2014 | | |
| PAN No.: | AITPS5665G | | |
| DIN No.: | 01119161 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U74999DL2018PTC332482 | SCHNEIDER ELECTRIC PRIVATE LIMITED | 13/04/2018 | - |
| U74999DL2015NPL276607 | SPREADING HAPPINESS INDIYA FOUNDATION | 23/09/2016 | - |
| L31900GJ2011PLC064420 | SCHNEIDER ELECTRIC INFRASTRUCTURE LIMITED | 11/08/2015 | - |
| U65921DL2010PTC326077 | ENERGY GRID AUTOMATION TRANSFORMERS AND SWITCHGEARS INDIA PRIVATE LIMITED | 16/04/2018 | - |
| U31200TN1996PTC082282 | SCHNEIDER ELECTRIC SYSTEMS INDIA PRIVATE LIMITED | 30/09/2015 | - |
| U72200PN2002PTC016887 | MCKINNON AND CLARKE (INDIA) PRIVATE LIMITED | 28/11/2014 | - |
| U24111PN1995PTC014279 | SENSUS METERING SYSTEMS INDIA LIMITED | 01/11/2006 | - |
| U30007TN1989PTC018509 | EUROTHERM INDIA PRIVATE LIMITED | 30/09/2015 | - |
| U32109KA1984PLC079103 | SCHNEIDER ELECTRIC PRESIDENT SYSTEMS LIMITED | 22/09/2015 | - |
| Name : | Mr. Anil Chaudhry | | |
| Designation : | Managing Director | | |
| Address : | Apartment No. C 061, The Belaire, DLF City, Phase 5, Golf Course Road, Gurugram- 122001, Haryana, India | | |
| Date of Birth/Age : | 11.03.1961 | | |
| Date of Appointment : | 21.08.2013 | | |
| PAN No.: | AADPC6250D | | |
| DIN No.: | 03213517 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U74899DL1988PTC032019 | LUMINOUS POWER TECHNOLOGIES PRIVATE LIMITED | 28/09/2015 | - |
| U31200TN1996PTC082282 | SCHNEIDER ELECTRIC SYSTEMS INDIA PRIVATE LIMITED | 30/09/2014 | - |
| U65921DL2010PTC326077 | ENERGY GRID AUTOMATION TRANSFORMERS AND SWITCHGEARS INDIA PRIVATE LIMITED | 29/12/2010 | - |
| L31900GJ2011PLC064420 | SCHNEIDER ELECTRIC INFRASTRUCTURE LIMITED | 12/03/2011 | - |
| U74999DL2015NPL276607 | SPREADING HAPPINESS INDIYA FOUNDATION | 12/02/2015 | - |

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|------------------------------|---|-------------------|-----------------|
| U74999DL2018PTC332482 | SCHNEIDER ELECTRIC PRIVATE LIMITED | 13/04/2018 | - |
| Name : | Mr. Sumendra Jain | | |
| Designation : | Whole-Time Director | | |
| Address : | D-1203, Wembley Estate, Sector 50, Rosewood City, Gurugram South City II, Gurugram - 122018, Haryana, India | | |
| Date of Birth/Age : | 09.09.1973 | | |
| Date of Appointment : | 29.09.2014 | | |
| PAN No.: | AAVPJ4277D | | |
| DIN No.: | 06366826 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U72200PN2002PTC016887 | MCKINNON AND CLARKE (INDIA) PRIVATE LIMITED | 26/11/2012 | - |
| U51395KA2004PTC070403 | UNIFLAIR INDIA PRIVATE LIMITED | 30/09/2013 | - |
| U65921DL2010PTC326077 | ENERGY GRID AUTOMATION TRANSFORMERS AND SWITCHGEARS INDIA PRIVATE LIMITED | 30/09/2013 | - |
| U74140DL2013NPL258047 | SPREADING HAPPINESS FOUNDATION | 12/09/2016 | - |
| U73100KA2007PTC043795 | CIMAC SOFTWARE SYSTEMS PRIVATE LIMITED | 30/09/2013 | - |
| U73100KA2007PTC043796 | CIMAC AUTOMATION PRIVATE LIMITED | 30/09/2013 | - |
| Name : | Rachna Mukherjee | | |
| Designation : | Whole-Time Director | | |
| Address : | 1402, Tower 15, Orchid Petals Sohna Road, Sector-49 Gurugram – 122018, Haryana, India | | |
| Date of Birth/Age : | 30.11.1962 | | |
| Date of Appointment : | 28.09.2014 | | |
| PAN No.: | AAAPM2765L | | |
| DIN No.: | 06970986 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U32109KA1984PLC079103 | SCHNEIDER ELECTRIC PRESIDENT SYSTEMS LIMITED | 22/09/2015 | - |
| Name : | Mr. Karthik Rajaram | | |
| Designation : | Whole Time Director | | |
| Address : | 334, 9th Main 4th Block, Rajajinagar Bangalore -560010, Karnataka, India | | |
| Date of Birth/Age : | 19.09.1980 | | |
| Date of Appointment : | 30.06.2017 | | |
| DIN No.: | 07842869 | | |

KEY EXECUTIVES

| | |
|----------------------|-------------------|
| Name : | Mr. Ankur Singhal |
| Designation : | Company Secretary |

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|------------------------------|---|
| Address : | H-126, C Block, UGF, Kilokri Ashram, New Delhi - 110014, India |
| Date of Birth/Age : | 18.06.1980 |
| Date of Appointment : | 26.05.2014 |
| PAN No.: | AYSPS1757J |
| Name : | Mr. Sumendra Jain |
| Designation : | Chief Finance Officer |
| Address : | D-1203, Wembley Estate, Sector 50, Rosewood City, Gurugram South City II, Gurugram - 122018, Haryana, India |
| Date of Birth/Age : | 09.09.1973 |
| Date of Appointment : | 29.09.2014 |
| PAN No.: | AAVPJ4277D |
| Name : | Mr. Pramod Gaikwad |
| Designation : | Sales Department |

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

| Names of Equity Shareholders | No. of Shares |
|--|------------------|
| Schneider Electric Industries S.A.S., France | 370435465 |
| Schneider Electric Services International, Europe | 29432862 |
| Schneider Electric Denmark AS, Denmark | 2850760 |
| Societe Rhodanienne D'Etudeset De Participations, France | 1 |
| Total | 402719088 |

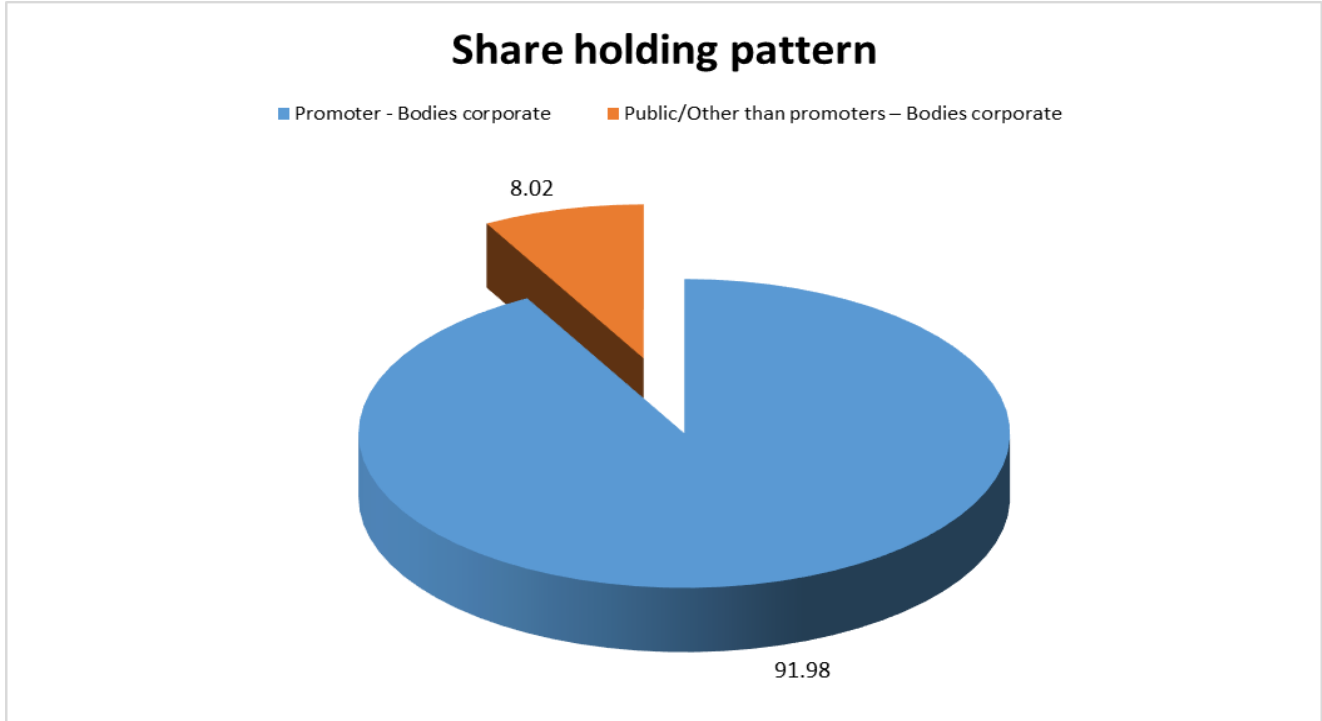
| Names of Preference Shareholders | No. of Shares |
|---|------------------|
| Schneider Electric IT Business India Private Limited, India | 500000000 |
| Total | 500000000 |

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

| Category | Percentage |
|--|---------------|
| Promoter - Bodies corporate | 91.98 |
| Public/Other than promoters – Bodies corporate | 8.02 |
| Total | 100.00 |

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BUSINESS DETAILS

| | | |
|---------------------------|--|-------------------------------------|
| Line of Business : | Subject is engaged in the business of manufacturing and trading in Industrial, electrical and electronic products and it also provides consulting and engineering, erection and commissioning and annual maintenance services. [Registered Activity] | |
| Products : | Item Code No. | Product Description |
| | 85362090 | Final Distribution Breakers Devices |
| | 85362010 | Circuit Breaker |
| | 85441190 | Wiring Devices |
| Brand Names : | Not Divulged | |
| Agencies Held : | Not Divulged | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | Not Divulged | |

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GENERAL INFORMATION

| | | |
|---------------------------|---|--|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| Customers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| No. of Employees : | Information declined by the management | |
| Bankers : | Bank Name | State Bank of India |
| | Branch | MID Corporate Loan Administration Unit, Residency Plaza, 3 rd Floor, No. 61, Residency Road, Bangalore – 560025, Karnataka, India |
| | Person Name (With Designation) | -- |
| | Contact Number | -- |
| | Name of Account Holder | -- |
| | Account Number | -- |
| | Account Since (Date/Year of Account Opening) | -- |
| | Average Balance Maintained (If Possible) | -- |
| | Credit Facilities Enjoyed (If any) | -- |
| | Account Operation | -- |
| | Remarks (If any) | -- |
| | Bank Name | ICICI Bank |
| | Branch | Commercial Banking Group, 9 A, Phelps Building, Connaught Place, New Delhi – 110001 |
| | Person Name (With | -- |

| | | |
|--|---|---------------|
| | Designation) | |
| | Contact Number | -- |
| | Name of Account Holder | -- |
| | Account Number | 0021050232298 |
| | IFSC Code | ICIC0000007 |
| | Branch Code | 007 |
| | Account Since (Date/Year of Account Opening) | -- |
| | Average Balance Maintained (If Possible) | -- |
| | Credit Facilities Enjoyed (If any) | -- |
| | Account Operation | -- |
| | Remarks (If any) | -- |

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| Auditors : | |
| Name : | S.R. Batliboi and Company LLP Chartered Accountants |
| Address : | Golf View Corporate Tower – B, Sector – 42, Sector Road, Gurugram – 122002, Haryana, India |
| Income-tax PAN of auditor or auditor's firm : | AALFS0506L |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Holding Company : | Schneider Electric Industries SAS, France |
| Subsidiary : | <ul style="list-style-type: none"> • Schneider Electric Lanka Private Limited, Sri Lanka • Spreading Happiness Foundation |
| Fellow Subsidiary : | <ul style="list-style-type: none"> • American Power Conversion Land Holdings Inc. • APC (EMEA) Limited Beijing Leader and Harvest Electric Technologies Company Limited • CEE Schneider Electric Közep-Kelet Europai KFT • Cimac FZCO • Clipsal Asia Holdings Limited • Clipsal Manufacturing (Huizhou) Limited, China • Clipsal Manufacturing (M) Sdn Bhd • Control Microsystems Inc., France • Dexson Electric SAS • Digital Electronics Corporation, Japan • Eliwell Controls S.r.l. • EPS Electrical Power Distribution Boards & Switchgear Limited • Eruotherm India Private, Limited |

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| | <ul style="list-style-type: none"> • Eurotherm Automation SASU • Eurotherm Limited (UK), United Kingdom • Feller AG, France • France Transfo SAS • Fuji Electric FA • Components & Systems Company, Limited (sub-group), Fiji • Gutor Electronic Asia Pacific Sdn Bhd • Gutor Electronic GmbH • Indusoft Germany GmbH • Industrias Electronicas Pacifico, S.A. de C.V. • Industrielle de Réassurance SA • Invensys Development Centre India Private Limited • Invensys Engineering and Service SAE • Invensys India Private Limited • Invensys Korea Limited • Invensys Operations Management Espana SLU • Invensys Process Systems (S) Pte Limited • Invensys Process Systems Taiwan Corp. • Invensys Systems GmbH (Germany), Germany • Lexel Fabrika SIA • Luminous Power Technologies Private Limited • U74899DL1988PTC032019 • Merlin Gerin Alès SAS, France • Merten GmbH, United Kingdom • Merten Holding GmbH • Pelco, Inc. • Power Measurement Limited • PT Schneider Electric Indonesia, Indonesia • PT Schneider Electric Manufacturing Batam • Schneider (Suzhou) Drives Company Limited • Schneider (Thailand) Limited, Thailand • Schneider Automation SAS • Schneider Busway (Guangzhou) Limited • Schneider Electric (Australia) Pty. Limited, Australia • Schneider Electric (China) Company Limited, China • Schneider Electric (Hong Kong) Limited, Hong Kong • Schneider Electric (NZ) Limited, Nigaragua • Schneider Electric (Philippines) Inc., Phillippines • Schneider Electric (Schweiz) AG • Schneider Electric (UK) Limited, United Kingdom • Schneider Electric (Xi amen) Switchgear Company Limited • Schneider Electric A.S. • Schneider Electric AEBE • Schneider Electric Algérie • Schneider Electric Argentina SA • Schneider Electric Asia Pacific Limited • Schneider Electric Austria GmbH, Australia |
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| | <ul style="list-style-type: none"> • Schneider Electric Automation GmbH • Schneider Electric B.V. • Schneider Electric Baltic Distribution Center • Schneider Electric Brasil Limiteda • Schneider Electric Buildings AB • Schneider Electric Buildings, LLC • Schneider Electric Bulgaria EOOD • Schneider Electric Canada Inc., Canada • Schneider Electric Chile SA • Schneider Electric CZ s.r.o. • Schneider Electric Danmark A/S, Denmark • Schneider Electric de Colombia SA, Colombia • Schneider Electric Distribution Company • Schneider Electric Egypt SAE, Egypt • Schneider Electric Energy France SAS, France • Schneider Electric Energy Hungary Limited • Schneider Electric Energy Poland Sp. Z.o.o., Poland • Schneider Electric Espana SA • Schneider Electric Fire & Security OY* • Schneider Electric France SAS, France • Schneider Electric FZE, United Arab Emirates • Schneider Electric GmbH • Schneider Electric FZE, United Arab Emirates • Schneider Electric Industrie Italia SpA • Schneider Electric Industries (M) Sdn Bhd • Schneider Electric Infrastructure Limited • L31900GJ2011PLC064420 • Schneider Electric IT (China) Company Limited, China • Schneider Electric IT (Xiamen) Company Limited, China • Schneider Electric It Business India Private Limited • U32109KA1997PTC029635 • Schneider Electric IT Corporation • Schneider Electric IT France, France • Schneider Electric IT Hong Kong Limited, Hong Kong • Schneider Electric IT Logistics Asia Pacific Pte. Limited • Schneider Electric IT Logistics Europe Limited • Schneider Electric IT Malaysia Sdn Bhd, Malaysia • Schneider Electric IT UK Limited, United Kingdom • Schneider Electric IT, Spain SL, Spain • Schneider Electric Japan Holdings Limited, Japan • Schneider Electric Japan, Inc., Japan • Schneider Electric • Korea Limited (ex-Samwha EOCR Company Limited), Korea Democratic People's Republic Of • Schneider Electric Logistic Centre B.V. • Schneider Electric Logistics Asia Pte. Limited • Schneider Electric Low Voltage (Tianjin) Company Limited |
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| | <ul style="list-style-type: none"> • Schneider Electric Limited • Schneider Electric Manufacturing (Chongqing) Company Limited • Schneider Electric Manufacturing (Wuhan) Company Limited • Schneider Electric Manufacturing Viet Nam Company Limited • Schneider Electric Maroc • Schneider Electric Mexico S.A. de C.V., Mexico • Schneider Electric Motion Real Estate GmbH • Schneider Electric Nigeria Limited, Nigeria • Schneider Electric Norge A.S. • Schneider Electric NV/SA • Schneider Electric Overseas Asia Pte. Limited • Schneider Electric Pakistan (Private) Limited, Pakistan • Schneider Electric Polska SP • Schneider Electric Portugal LDA • Schneider Electric President Systems Limited • U32109KA1984PLC079103 • Schneider Electric Protection et Contrôle SAS • Schneider Electric Romania SRL, Romania • Schneider Electric Sachsenwerk GmbH • Schneider Electric Services International SPRL • Schneider Electric Singapore Pte. Limited • Schneider Electric Solar Inverters USA, Inc., United States • Schneider Electric South Africa (Pty.) Limited, South Africa • Schneider Electric South East Asia (HQ) Pte. Limited • Schneider Electric SpA • Schneider Electric Sverige AB • Schneider Electric Systems USA, Inc. • Schneider Electric Taiwan Company Limited, Taiwan Province of China • Schneider Electric Telecontrol SAS • Schneider Electric Ukraine, Ukraine • Schneider Electric USA, Inc., United States • Schneider Electric Vietnam Company Limited, Vietnam • Schneider Elektrik Sanayi Ve Ticaret A.S. • Schneider Equipment and Engineering (Xi'an) Company, Limited • Schneider Great Wall Engineering (Beijing) Company Limited • Schneider Shanghai Apparatus Parts Manufacturing Company Limited • Schneider Shanghai Industrial Control Company Limited • Schneider Shanghai Low Voltage Term. Apparatus Company Limited • Schneider Shanghai Power Distribution Electric Apparatus Company Limited • Schneider Toshiba Inverter Europe SAS • Schneider Toshiba Inverter SAS • Shanghai Schneider Electric Power Automation Company Limited • Societe d'Appareillage Électrique Gardy SAS • Société Électrique d'Aubenas SAS • Société Française Gardy SA • Summit Energy International BVBA |
|--|---|

| | |
|--|--|
| | <ul style="list-style-type: none">• Summit Energy Services, Inc.• Telvent Control System (China) Company Limited, China• Telvent Servicios Compartidos SA, South Africa• Transfo Services SAS• Vamp OY• Veris Industries LLC• Viconics Technologies Inc.• Wonderware of Singapore Pte Limited, Singapore• Wuxi Proface Electronic Company Limited• ZAO Schneider Electric |
|--|--|

CAPITAL STRUCTURE

After 30.09.2017

Authorised Capital : INR 40500.000 Million

Issued, Subscribed & Paid-up Capital : INR 2213.595 Million

As on 29.09.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|-------------------|---------------|------------------------------|
| 900000000 | Equity Shares | INR 5/- each | INR 4500.000 Million |
| 550000000 | Preference Shares | INR 10/- each | INR 5500.000 Million |
| | Total | | INR 10000.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|-------------------|---------------|-----------------------------|
| 402719088 | Equity Shares | INR 5/- each | INR 2013.595 Million |
| 500000000 | Preference Shares | INR 10/- each | INR 5000.000 Million |
| | Total | | INR 7013.595 Million |

As on 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|--------------|----------------------|
| 900000000 | Equity Shares | INR 5/- each | INR 4500.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|--------------|----------------------|
| 402719088 | Equity Shares | INR 5/- each | INR 2013.595 Million |

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------------|------------------|------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 2013.600 | 2013.600 | 7013.600 |
| (b) Reserves & Surplus | 1478.740 | 658.310 | (2771.550) |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 3492.340 | 2671.910 | 4242.050 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 6999.920 | 6623.550 | 2450.000 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.000 |
| (c) Other long term liabilities | 253.150 | 256.200 | 209.390 |
| (d) long-term provisions | 132.460 | 81.500 | 340.050 |
| Total Non-current Liabilities (3) | 7385.530 | 6961.250 | 2999.440 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 2900.580 | 4944.310 | 5083.490 |
| (b) Trade payables | 12094.470 | 11614.950 | 10800.110 |
| (c) Other current liabilities | 1442.840 | 825.190 | 833.750 |
| (d) Short-term provisions | 2449.990 | 1442.780 | 536.220 |
| Total Current Liabilities (4) | 18887.880 | 18827.230 | 17253.570 |
| TOTAL | 29765.750 | 28460.390 | 24495.060 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 4888.330 | 4532.040 | 4181.130 |
| (ii) Intangible Assets | 174.390 | 230.210 | 586.660 |
| (iii) Capital work-in-progress | 657.300 | 624.900 | 239.500 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (v) Goodwill | 288.280 | 288.280 | 0.000 |
| (b) Non-current Investments | 39.650 | 39.650 | 41.650 |
| (c) Deferred tax assets (net) | 2895.950 | 2981.980 | 0.000 |
| (d) Long-term Loan and Advances | 10.300 | 10.210 | 945.720 |

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| | | | |
|-----------------------------------|------------------|------------------|------------------|
| (e) Other Non-current assets | 1039.260 | 1121.090 | 0.000 |
| Total Non-Current Assets | 9993.460 | 9828.360 | 5994.660 |
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 4264.520 | 4508.310 | 4059.300 |
| (c) Trade receivables | 10427.840 | 9305.050 | 9242.160 |
| (d) Cash and cash equivalents | 1254.340 | 1383.630 | 1384.150 |
| (e) Short-term loans and advances | 0.000 | 0.000 | 2742.760 |
| (f) Other current assets | 3825.590 | 3435.040 | 1072.030 |
| Total Current Assets | 19772.290 | 18632.030 | 18500.400 |
| TOTAL | 29765.750 | 28460.390 | 24495.060 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|-------------------|-------------------|-------------------|
| | SALES | | | |
| | Income | 44904.690 | 38757.130 | 32980.330 |
| | Other Income | 1035.750 | 580.670 | 1050.030 |
| | TOTAL | 45940.440 | 39337.800 | 34030.360 |
| | Less EXPENSES | | | |
| | Cost of Materials Consumed | 15619.770 | 14108.590 | 12040.830 |
| | Purchases of Stock-in-Trade | 8638.460 | 7797.780 | 7678.070 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 165.000 | (681.760) | (67.290) |
| | Employees benefits expense | 9156.140 | 8144.450 | 6663.930 |
| | Other expenses | 8780.110 | 7699.290 | 5256.960 |
| | Exceptional Items | 417.020 | 87.430 | 441.330 |
| | TOTAL | 42776.500 | 37155.780 | 32013.830 |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 3163.940 | 2182.020 | 2016.530 |
| | Less FINANCIAL EXPENSES | 877.000 | 1002.050 | 696.570 |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 2286.940 | 1179.970 | 1319.960 |
| | Less DEPRECIATION/ AMORTISATION | 1145.490 | 1097.340 | 1059.580 |

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| | | | | |
|-------------|--|-----------------|------------------|-----------------|
| | PROFIT/ (LOSS) BEFORE TAX | 1141.450 | 82.630 | 260.380 |
| Less | TAX | 579.990 | 319.590 | 0.000 |
| | PROFIT/ (LOSS) AFTER TAX | 561.460 | (236.960) | 260.380 |
| | EARNINGS IN FOREIGN CURRENCY | | | |
| | F.O.B. Value of Exports | NA | 8758.170 | 7497.220 |
| | TOTAL EARNINGS | NA | 8758.170 | 7497.220 |
| | IMPORTS | | | |
| | Raw Materials | NA | 11952.260 | 9251.840 |
| | Capital Goods | NA | 363.280 | 118.680 |
| | TOTAL IMPORTS | NA | 12315.540 | 9370.520 |
| | Earnings / (Loss) Per Share (INR) | 1.39 | (0.59) | (0.47) |

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---------------------------------------|-------------------|-------------------|-------------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Cash generated from operations | NA | NA | NA |
| Net cash flow from operating activity | 3519.250 | 3529.690 | 2080.800 |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-------------------|-------------------|-------------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 84.76 | 87.63 | 102.28 |
| Account Receivables Turnover (Income / Sundry Debtors) | 4.31 | 4.17 | 3.57 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 181.98 | 193.53 | 199.91 |
| Inventory Turnover (Operating Income / Inventories) | 0.74 | 0.48 | 0.50 |
| Asset Turnover | 0.55 | 0.41 | 0.40 |

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| | | | |
|---------------------------------------|--|--|--|
| (Operating Income / Net Fixed Assets) | | | |
|---------------------------------------|--|--|--|

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.87 | 0.89 | 0.80 |
| Debt Equity Ratio (Total Liability / Networth) | 2.83 | 4.33 | 1.78 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 5.41 | 7.05 | 4.07 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 1.64 | 2.02 | 1.18 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 3.61 | 2.18 | 2.89 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| Net Profit Margin ((PAT / Sales) * 100) | % | 1.25 | (0.61) | 0.79 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | 1.89 | (0.83) | 1.06 |
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | 16.08 | (8.87) | 6.14 |

SOLVENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | 1.05 | 0.99 | 1.07 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | 0.82 | 0.75 | 0.84 |
| G-Score Ratio Financial | 0.12 | 0.09 | 0.17 |

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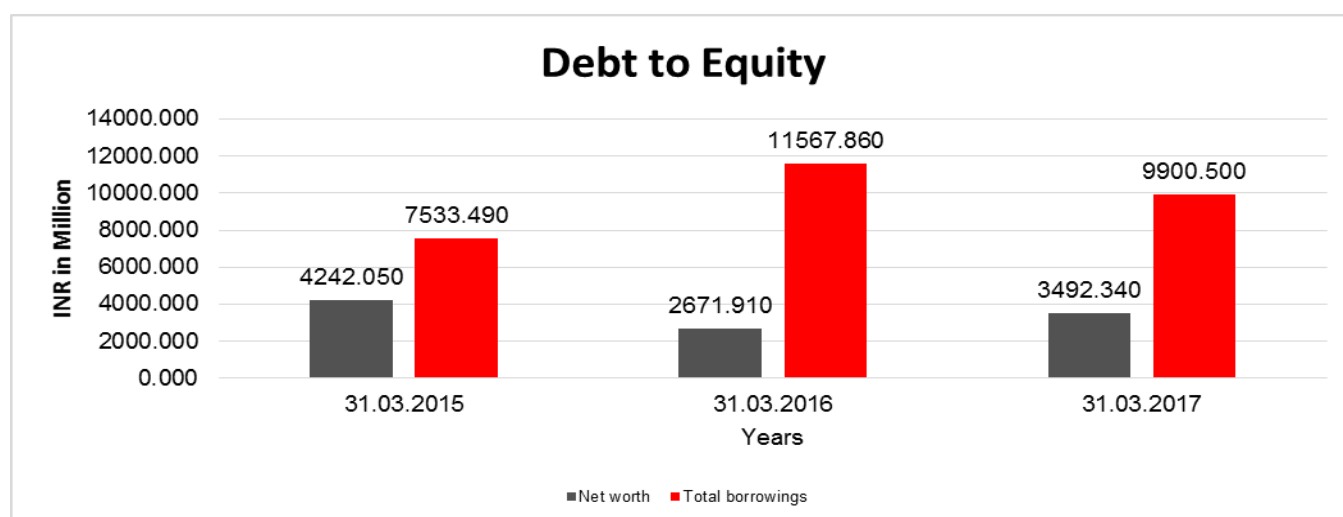
| | | | |
|---|------|------|------|
| (Networth / Total Assets) | | | |
| G-Score Ratio Debt (Debts / Equity Capital) | 4.92 | 5.74 | 1.07 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | 1.05 | 0.99 | 1.07 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

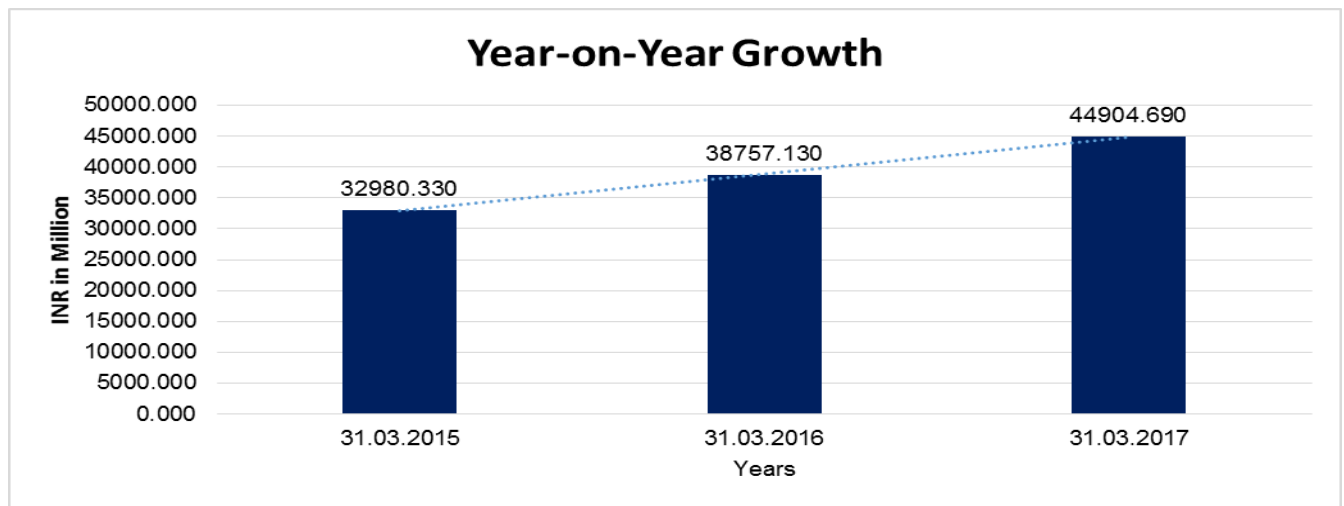
| Particular | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---|-----------------|------------------|-----------------|
| | INR In Million | INR In Million | INR In Million |
| Share Capital | 7013.600 | 2013.600 | 2013.600 |
| Reserves & Surplus | (2771.550) | 658.310 | 1478.740 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 4242.050 | 2671.910 | 3492.340 |
| long-term borrowings | 2450.000 | 6623.550 | 6999.920 |
| Short term borrowings | 5083.490 | 4944.310 | 2900.580 |
| Total borrowings | 7533.490 | 11567.860 | 9900.500 |
| Debt/Equity ratio | 1.776 | 4.329 | 2.835 |



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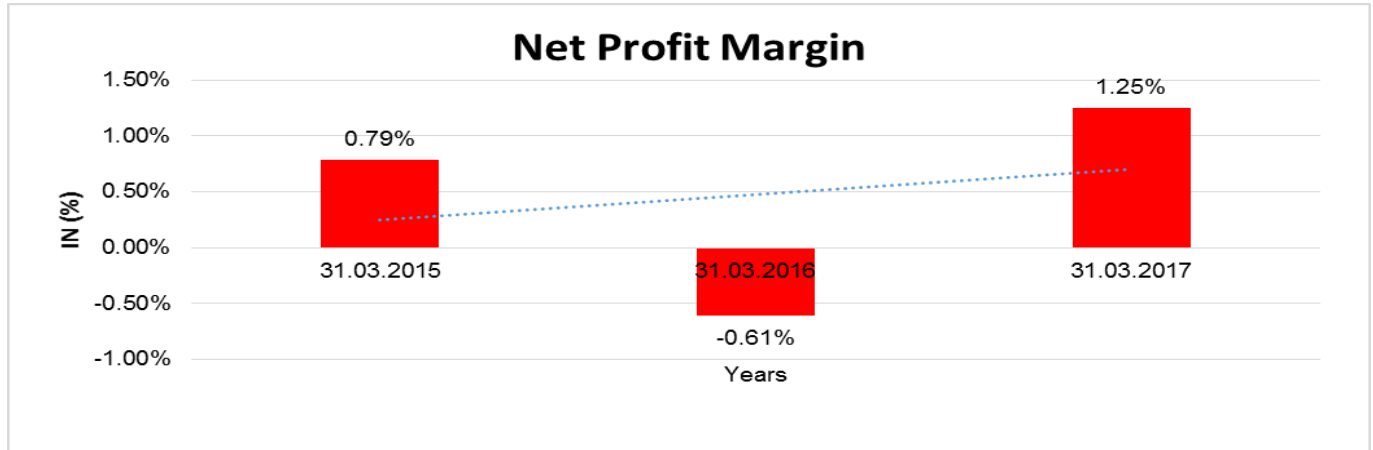
YEAR-ON-YEAR GROWTH

| Year on Year Growth | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|---------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 32980.330 | 38757.130 | 44904.690 |
| | | 17.516 | 15.862 |



NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 | 31.03.2016 | 31.03.2017 |
|-------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 32980.330 | 38757.130 | 44904.690 |
| Profit | 260.380 | (236.960) | 561.460 |
| | 0.79% | (0.61%) | 1.25% |



ABRIDGED BALANCE SHEET – (CONSOLIDATED)

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 |
|---|------------------|------------------|
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholders' Funds | | |
| (a) Share Capital | 2013.600 | 2013.600 |
| (b) Reserves & Surplus | 1773.570 | 906.170 |
| (c) Money received against share warrants | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 3787.170 | 2919.770 |
| (3) Non-Current Liabilities | | |
| (a) long-term borrowings | 7000.390 | 6624.190 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 |
| (c) Other long term liabilities | 253.150 | 256.200 |
| (d) long-term provisions | 132.460 | 81.500 |
| Total Non-current Liabilities (3) | 7386.000 | 6961.890 |
| (4) Current Liabilities | | |
| (a) Short term borrowings | 2906.810 | 5016.000 |
| (b) Trade payables | 12533.490 | 12084.120 |
| (c) Other current liabilities | 1553.680 | 866.330 |
| (d) Short-term provisions | 2463.480 | 1456.880 |
| Total Current Liabilities (4) | 19457.460 | 19423.330 |
| TOTAL | 30630.630 | 29304.990 |

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| | | | |
|--|--|------------------|------------------|
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | | 4894.350 | 4539.570 |
| (ii) Intangible Assets | | 174.460 | 230.460 |
| (iii) Capital work-in-progress | | 657.300 | 624.900 |
| (iv) Intangible assets under development | | 0.000 | 0.000 |
| (v) Goodwill | | 288.280 | 288.280 |
| (b) Non-current Investments | | 0.000 | 0.000 |
| (c) Deferred tax assets (net) | | 2901.180 | 2983.580 |
| (d) Long-term Loan and Advances | | 10.300 | 10.210 |
| (e) Other Non-current assets | | 1042.670 | 1123.200 |
| Total Non-Current Assets | | 9968.540 | 9800.200 |
| (2) Current assets | | | |
| (a) Current investments | | 0.000 | 0.000 |
| (b) Inventories | | 4392.820 | 4596.240 |
| (c) Trade receivables | | 10872.250 | 9753.000 |
| (d) Cash and cash equivalents | | 1551.300 | 1710.720 |
| (e) Short-term loans and advances | | 0.000 | 0.000 |
| (f) Other current assets | | 3845.720 | 3444.830 |
| Total Current Assets | | 20662.090 | 19504.790 |
| TOTAL | | 30630.630 | 29304.990 |

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

| | PARTICULARS | 31.03.2017 | 31.03.2016 |
|--|---|------------------|------------------|
| | SALES | | |
| | Income | 45628.070 | 39594.240 |
| | Other Income | 1043.770 | 579.970 |
| | TOTAL | 46671.840 | 40174.210 |
| | Less EXPENSES | | |
| | Cost of Materials Consumed | 15619.770 | 14108.590 |
| | Purchases of Stock-in-Trade | 9129.140 | 8420.480 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 124.630 | (679.890) |
| | Employees benefits expense | 9209.580 | 8216.030 |
| | Other expenses | 8953.300 | 7762.530 |
| | Exceptional Items | 417.020 | 87.430 |

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| | | | | |
|-------------|---|--|------------------|------------------|
| | TOTAL | | 43453.440 | 37915.170 |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | | 3218.400 | 2259.040 |
| Less | FINANCIAL EXPENSES | | 881.340 | 1008.630 |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | | 2337.060 | 1250.410 |
| Less | DEPRECIATION/ AMORTISATION | | 1147.710 | 1099.520 |
| | PROFIT/ (LOSS) BEFORE TAX | | 1189.350 | 150.890 |
| Less | TAX | | 578.050 | 355.010 |
| | PROFIT/ (LOSS) AFTER TAX | | 611.300 | (204.120) |
| | Earnings / (Loss) Per Share (INR) | | 1.52 | (0.51) |

LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|----------------|--|-------------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |

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| | | |
|----|---|-----|
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

CORPORATE INFORMATION

Schneider Electric India Private Limited is a private limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is engaged in the business of manufacturing and trading in Industrial, electrical and electronic products. The Company also provides consulting and engineering, erection and commissioning and annual maintenance services for the above businesses. The Company caters to both domestic and international markets. The Company is also engaged in research and development activities pertaining to the above businesses.

UNSECURED LOAN

| Unsecured Loan | 31.03.2017 (INR in Million) | 31.03.2016 (INR in Million) |
|------------------------------|--------------------------------|--------------------------------|
| Long-term Borrowings | | |
| Deposits | 1128.190 | 1211.810 |
| Redeemable preference shares | 5871.730 | 5411.740 |
| | | |
| Short-term borrowings | | |
| Term loans from banks | 2900.580 | 4944.310 |
| | | |
| Total | 9900.500 | 11567.860 |

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INDEX OF CHARGES:

| Charges Registered | | | | | | | | |
|--------------------|---------------|--------------|--|------------------|----------------------|----------------------|-------------|--|
| S No | SRN | Charge Id | Charge Holder Name | Date of Creation | Date of Modification | Date of Satisfaction | Amount | Address |
| 1 | B2612 6433 | 10031 213 | STATE BANK OF INDIA | 17/11/ 2006 | 22/05/2 009 | 16/11/2 011 | 131000000.0 | MID CORPORATE LOAN ADMINISTRATION UNIT RESIDENCY PLAZA, 3RDFLOOR, NO. 61, RESIDENCY ROAD BANGALORE KA56 0025IN |
| 2 | A5867 3559 | 80016 319 | STATE BANK OF INDIA | 29/01/ 1998 | 24/01/2 003 | 04/03/2 009 | 57000000.0 | SSI BRANCH KUMARAPARK BANGALORE KA560020I N |
| 3 | A5867 3013 | 90195 408 | STATE BANK OF INDIA | 29/01/ 1998 | 04/08/2 003 | 04/03/2 009 | 30830000.0 | SSI BRANCH KUMARAPARK BANGALORE KA560020I N |
| 4 | Y1029 5464 | 90193 565 | CANARA BANK | 31/10/ 1990 | - | 15/03/1 998 | 0.0 | CHUNNIGHAM ROAD BANGALORE KA56 0052IN |
| 5 | Y1029 5842 | 90193 943 | CANARA BANK | 25/09/ 1995 | 23/02/1 996 | 05/03/1 998 | 0.0 | CUNNINGHAM ROAD BANGALORE KA56 0052IN |
| 6 | Y1029 6834 | 90194 935 | CANARA BANK | 25/08/ 1989 | 27/02/1 996 | 05/03/1 998 | 0.0 | CUNNINGHAM ROAD BANGALORE KA56 0052IN |
| 7 | Y1029 2366 | 90190 467 | KARNATA KA STATE FINANCIAL CORPORATION | 29/06/ 1989 | - | 15/02/1 998 | 0.0 | NO25.MG ROAD BANGALORE KA56 0001IN |
| 8 | Y1029 3412 | 90191 513 | KARNATA KA STATE FINANCIAL CORPORATION | 18/10/ 1995 | - | 05/02/1 998 | 0.0 | NO1/1;MG ROAD KUMARAPARK BA NGALORE KA560020IN |

FIXED ASSETS

- Land
- Buildings
- Plant and equipment
- Factory equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipment

PRESS RELEASE

SCHNEIDER ELECTRIC PADS UP TO ENTER ELECTRIC CHARGING BUSINESS IN INDIA

March 20, 2018

French multinational company Schneider Electric is looking at expanding its footprint in micro grid and power solutions for electric transport in India, the largest market for decentralised power. The company has sold 3 million e-charging systems globally.

"We are looking at the way we can connect people with no access to energy with relevant solar home systems and electric systems. This will enable them to access electricity. These are solutions we are offering in India since it is the most advanced place for such off-grid systems," said Luc Remont, executive vice-president, international operations, Schneider Electric.

The company is developing these technologies at its innovation centre in Bengaluru.

Anil Chaudhry, country president and managing director, Schneider Electric, said it had created a special vertical called access to energy to focus on this segment.

"We have won projects such as the one from HCL Foundation to supply 47 micro grids for the Hardoi district in Uttar Pradesh. This will benefit 70,000 people. This business has grown by 15-12 per cent in 2017," he said, adding that he expected the sector to continue growing next year.

Remont said parts of the US and Australia have moved to decentralised power generation, essentially based on solar, because it fits into a geography where channelising power in the last mile is expensive.

"There are experiences in countries such as Indonesia, which are similar to India. In Africa, there is no central organisation of utilities at the city or village level. It is different in India, where there is a civil organisation that is strong and is enabling the development of technology," he said.

According to Remont, finding a right balance between integration of decentralised and grid power is a challenge in all countries. "Both are needed since if you have an unstable network, then the vast majority of those who have access to power will see their quality going down," he added.

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Schneider took over Luminous Power, the market leader in power back-ups in 2011.

Remont said there were very precise trends in India. The central government had a strong regulatory framework, enabling states to develop grids. A significant part of the population did not have power. There was an effort to provide them with power.

Another segment where decentralised power demand was likely to grow was transport. There was likely to be huge investment in this segment.

“The nature of investment is grid scale (for transportation). The type of technology and infrastructure needed for power for transportation is not the same as decentralised power,” said Remont. “These two have to be deployed at the same time with very different technologies. The needs are very different. We find in the Indian market ground competence and technology to bring in the both.”

Schneider plans to put up e-charging stations for electric vehicles. “As government policy matures, we will be putting it in the market,” said Chaudhry.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 74.40 |
| UK Pound | 1 | INR 98.43 |
| Euro | 1 | INR 86.09 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | SPR |
| Analysis Done by : | DIV |
| Report Prepared by : | JYO |

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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