

## MIRA INFORM REPORT

<b>Report No. :</b>	533904
<b>Report Date :</b>	11.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	STERLING ELECTRO ENTERPRISES PRIVATE LIMITED
<b>Registered Office :</b>	101-106, 1st Floor, Exim Link Building, Near Nahur Railway Station, Mulund Goregaon Link Road, Bhandup (West), Mumbai-400078, Maharashtra
<b>Tel. No.:</b>	91-22-66084800
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	19.07.1996
<b>CIN No.:</b> [Company Identification No.]	U31909MH1996PTC101303
<b>Capital Investment / Paid-up Capital :</b>	INR 2.956 Million
<b>IEC No.:</b> [Import-Export Code No.]	0308034341
<b>PAN No.:</b> [Permanent Account No.]	AABCS6528H
<b>GSTN :</b> [Goods & Service Tax Registration No.]	29AABCS6528H1Z4 [Karnataka] 27AABCS6528H1Z8 [Maharashtra] 23AABCS6528H1ZG [Madhya Pradesh] 36AABCS6528H1Z9 [Telangana] 37AABCS6528H1Z7 [Andhra Pradesh]
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the activities as Electrical Engineers and Contractors. The Company undertakes project work for supply of electrical goods and installation thereof required for various industrial plants offices, hotels on contract basis. (Registered Activity)
<b>No. of Employees :</b>	Not Divulged

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1996 and it is engaged in the business of electricity consultancy, detail electrical engineering of industries and installation testing and commissioning of sub-stations, electrical systems for industries, housing complex and commercial buildings and acts as a contractors and sub-contractors.</p> <p>For the financial year 2017, the company has achieved decent growth of 13.72% in its revenue as compared to its previous year but has reported thin profit margin during the year.</p> <p>Rating takes into consideration the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operation backed by its well-experienced management team.</p> <p>However, these rating strength gets partially offset by low profitability due to its presence in highly competitive and fragmented industry.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for dealing at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.10.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Arun
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-9656618340
<b>Date :</b>	08.10.2018

**MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-80-25593407/ 66084800]**

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**LOCATIONS**

<b>Registered Office :</b>	101-106, 1st Floor, Exim Link, Near Nahur Railway Station, Mulund Goregaon Link Road, Bhandup (West), Mumbai-400078, Maharashtra
<b>Tel. No.:</b>	91-22-66084800/ 25593407
<b>Mobile No.:</b>	91-9656618340 [Mr. Arun]
<b>Fax No.:</b>	91-22-66084888
<b>E-Mail :</b>	<a href="mailto:accounts@sterlingelectro.com">accounts@sterlingelectro.com</a> <a href="mailto:sterling@sterlingelectro.com">sterling@sterlingelectro.com</a> <a href="mailto:sterling.electro@vsnl.com">sterling.electro@vsnl.com</a>
<b>Website :</b>	<a href="http://www.sterlingelectro.com">http://www.sterlingelectro.com</a>
<b>Branch Offices:</b>	<p><b>Located at:</b></p> <ul style="list-style-type: none"> <li>• Shop No 104, 1st floor Amravati Apartment Sai Road, Baddi, District Solan, Himachal Pradesh, India</li> <li>• C-703, Signature-2, Sarkhej Sanand Highway, Near SG Highway, Sarkhej, Ahmedabad, Gujarat, India</li> <li>• S-911, 9TH Floor South Block, Manipal Center No 47, Dickenson Road, Bangalore, Karnataka, India</li> </ul>

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Mohandas Nanoo		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	701, C-Wing, 7 <sup>th</sup> Floor, Golden Willow, Vasant Garden, Swapnagari, Mulund (West), Mumbai – 400 080, Maharashtra, India		
<b>Date of Birth/Age :</b>	27.11.1957		
<b>Date of Appointment :</b>	19.07.1996		
<b>DIN No.:</b>	00295456		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45200KL2012PLC030793	VISWAGURUDEVA DEVELOPERS LIMITED	11/07/2016	-
<b>Name :</b>	Mr. Dileep Subramanian Thaiparambil		
<b>Designation :</b>	Director		
<b>Address :</b>	238/4 Road No.15 Jawahar Nagar, Goregoan (West), Mumbai - 400062, Maharashtra, India		
<b>Date of Appointment :</b>	19.07.1996		
<b>DIN No.:</b>	00288208		

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<b>Name :</b>	Mrs. Prameela Mohandas Nanu
<b>Designation :</b>	Director
<b>Address :</b>	701, C-Wing, 7 <sup>th</sup> Floor, Golden Willow, Vasant Garden, Swapnagari, Mulund (West), Mumbai – 400 080, Maharashtra, India
<b>Date of Birth/Age :</b>	30.05.1970
<b>Date of Appointment :</b>	30.09.2002
<b>DIN No.:</b>	00283971
<b>Name :</b>	Ms. Preema Mohandas
<b>Designation :</b>	Director
<b>Address :</b>	701, C-Wing, 7 <sup>th</sup> Floor, Golden Willow, Vasant Garden, Swapnagari, Mulund (West), Mumbai – 400 080, Maharashtra, India
<b>Date of Birth/Age :</b>	12.06.1991
<b>Date of Appointment :</b>	22.0.2012
<b>DIN No.:</b>	05266008

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

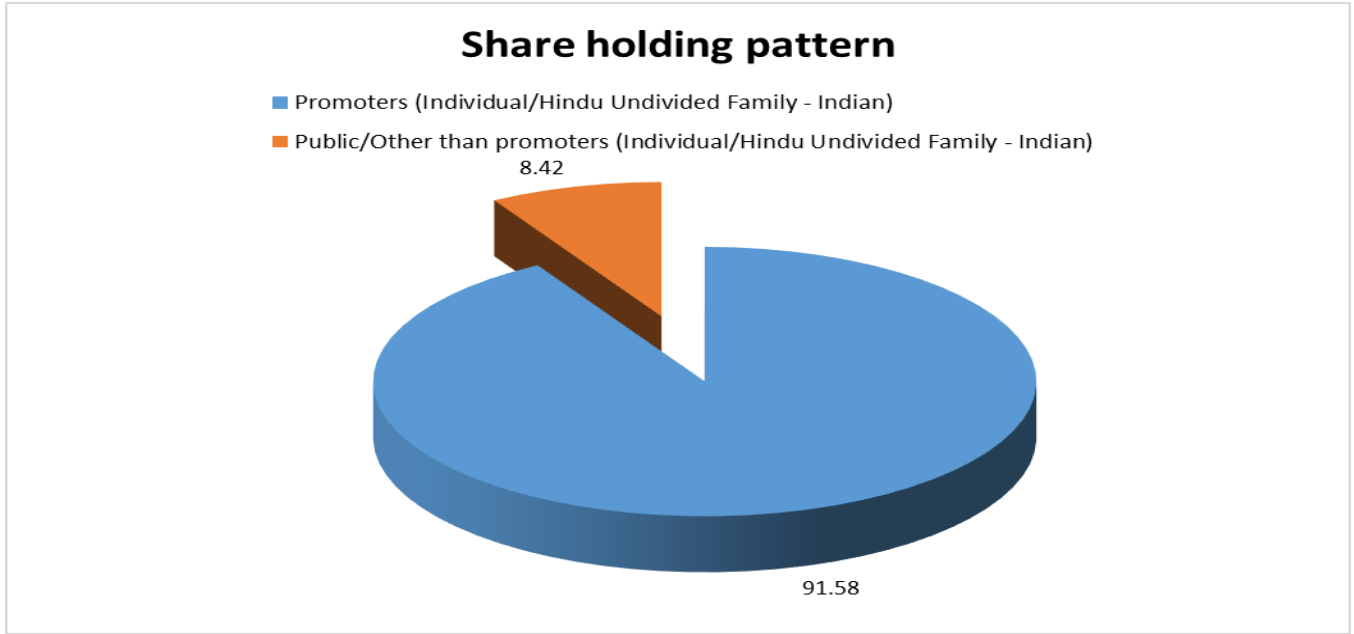
**AS ON: 31.03.2017**

Names of Shareholders	No. of Shares	% age holding
N Mohandas	9650	32.65
T S Dileep	5340	18.06
Prameela Mohandas	4080	13.80
K G Sathiamma	870	2.94
Govindan Nanoo	870	2.94
K A Gopalan	750	2.54
Preema Mohandas	8000	27.06
<b>Total</b>	<b>29560</b>	<b>100.00</b>

**AS ON: 29.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	91.58
Public/Other than promoters (Individual/Hindu Undivided Family - Indian)	8.42
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the activities as electrical Engineers and Contractors. The Company undertakes project work for supply of electrical goods and installation thereof required for various industrial plants offices, hotels on contract basis. (Registered Activity)	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99546110	Electrical contracting and installation of fittings in plants and buildings
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	<b>Selling :</b>	Not Divulged
	<b>Purchasing :</b>	Not Divulged

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**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	<ul style="list-style-type: none"> <li>• ACG Worlwide</li> <li>• Aditya Birla Chemicals</li> <li>• Akzo Nobel</li> <li>• Aries Components Mfg. Co.</li> <li>• Ashok Leyland</li> <li>• Avon</li> <li>• ACG Associated Capsules</li> <li>• AVGOL</li> <li>• Baxter</li> </ul>		
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>• The Bharat Co-Operative Bank (Mumbai) Limited  Bhandup Branch, Gautam Udyog Bhavan, 1st Floor, L.B.S Marg, Bhandup (West), Mumbai - 400078, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>(INR In Million)</b>	<b>(INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Premises loan from Bharat Co-Operative Bank (Mumbai) Limited [Secured by mortgage of the premise]		
	Car loan from ICICI Bank Limited	0.952	1.831
	Car loan from HDFC Bank Limited	2.824	0.247
	<b>SHORT TERM BORROWINGS</b>		
	Cash credit from Bharat Co-Operative Bank (Mumbai) Limited	90.832	77.855
	Car loan from Bharat Co-Operative Bank (Mumbai) Limited	0.000	0.095
	Car loan from ICICI Bank Limited	0.879	0.913
Car loan from HDFC Bank Limited	0.777	0.253	

	<b>Total</b>	<b>96.264</b>	<b>81.194</b>
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<b>Auditors :</b>	
<b>Name :</b>	Gajaria Shah and Associates Chartered Accountants
<b>Address :</b>	305-B/306, Neptune Uptown, Netaji Shubhash Road, Mulund (West), Mumbai-400080, Maharashtra, India
<b>Tel. No.:</b>	91-22-25643844/ 25605536
<b>E-Mail :</b>	<a href="mailto:k.gajaria@rediffmail.com">k.gajaria@rediffmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFK7135Q
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
40000	Equity Shares	INR 100/- each	INR 4.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
29560	Equity Shares	INR 100/- each	INR 2.956 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2.956	2.956	2.956
(b) Reserves & Surplus	85.273	70.631	60.691
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>88.229</b>	<b>73.587</b>	<b>63.647</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	46.173	42.450	48.127
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>46.173</b>	<b>42.450</b>	<b>48.127</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	92.488	79.116	89.325
(b) Trade payables	203.450	145.000	144.996
(c) Other current liabilities	(0.581)	7.113	35.831
(d) Short-term provisions	14.847	21.890	8.896
<b>Total Current Liabilities (4)</b>	<b>310.204</b>	<b>253.119</b>	<b>279.048</b>
<b>TOTAL</b>	<b>444.606</b>	<b>369.156</b>	<b>390.822</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	27.973	25.050	28.448
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.101	0.101	0.101
(c) Deferred tax assets (net)	0.483	0.555	0.449
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.232	0.419	0.373
<b>Total Non-Current Assets</b>	<b>28.789</b>	<b>26.125</b>	<b>29.371</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	35.181	8.317	3.086
(c) Trade receivables	317.886	286.844	309.554
(d) Cash and cash equivalents	40.279	31.115	31.102
(e) Short-term loans and advances	16.372	13.190	14.147
(f) Other current assets	6.099	3.565	3.562
<b>Total Current Assets</b>	<b>415.817</b>	<b>343.031</b>	<b>361.451</b>
<b>TOTAL</b>	<b>444.606</b>	<b>369.156</b>	<b>390.822</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	926.349	814.626	804.262
	Other Income	3.878	2.594	2.520
	<b>TOTAL</b>	<b>930.227</b>	<b>817.220</b>	<b>806.782</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	51.319	37.192	40.290
	Purchases of Stock-in-Trade	577.786	466.479	438.825
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(26.864)	(5.231)	28.828
	Employees benefits expense	131.701	130.478	100.890
		118.282	106.246	119.817
	Other expenses	43.887	43.944	38.540
	<b>TOTAL</b>	<b>896.111</b>	<b>779.108</b>	<b>767.190</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>34.116</b>	<b>38.112</b>	<b>39.592</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>17.271</b>	<b>18.672</b>	<b>21.220</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>16.845</b>	<b>19.440</b>	<b>18.372</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>3.977</b>	<b>4.534</b>	<b>6.457</b>
	<b>PROFIT BEFORE TAX</b>	<b>12.868</b>	<b>14.906</b>	<b>11.915</b>
<b>Less</b>	<b>TAX</b>	<b>7.424</b>	<b>4.966</b>	<b>3.809</b>

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	<b>PROFIT AFTER TAX</b>	<b>5.444</b>	<b>9.940</b>	<b>8.106</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Export of goods calculated on FOB basis	8.774	27.964	170.858
	<b>Earnings Per Share (INR)</b>	<b>184.17</b>	<b>336.26</b>	<b>274.21</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from/(used in) Operations	10.327	38.233	19.539
Net Cash flow from/(used in) Operating Activities	2.975	33.160	14.477

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	125.25	128.52	140.49
Account Receivables Turnover (Income / Sundry Debtors)	2.91	2.84	2.60
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	118.04	105.08	110.46
Inventory Turnover (Operating Income / Inventories)	0.97	4.58	12.83
Asset Turnover (Operating Income / Net Fixed Assets)	1.22	1.52	1.39

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.80	0.80	0.84

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Debt Equity Ratio (Total Liability / Networth)	1.57	1.65	2.16
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.52	3.44	4.38
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.32	0.34	0.45
Interest Coverage Ratio (PBIT / Financial Charges)	1.98	2.04	1.87

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.59	1.22	1.01
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.22	2.69	2.07
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.17	13.51	12.74

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.34	1.36	1.30
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.23	1.32	1.28
G-Score Ratio Financial (Networth / Total Assets)		0.20	0.20	0.16
G-Score Ratio Debt (Debts / Equity Capital)		46.91	41.13	46.50
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.34	1.36	1.30

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

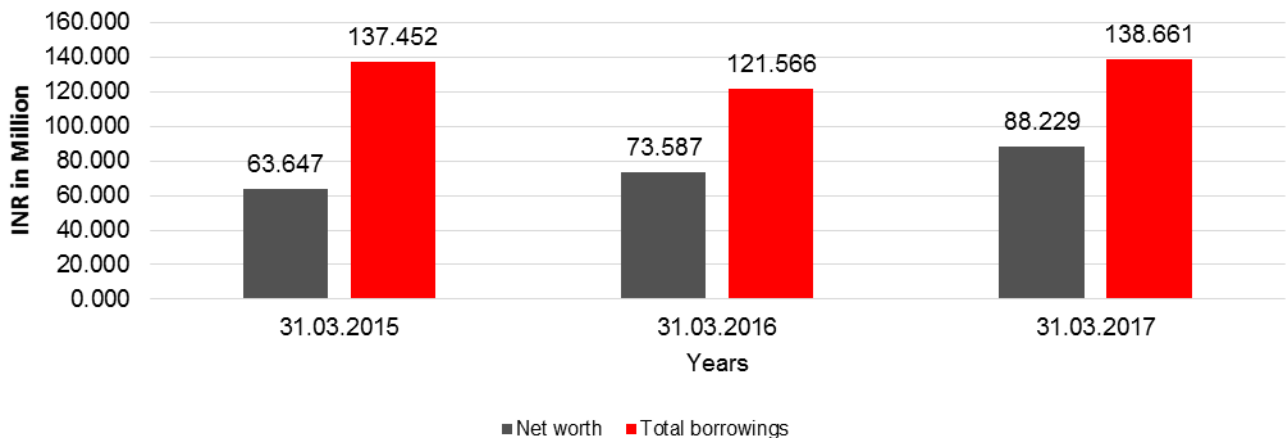
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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.956	2.956	2.956
Reserves & Surplus	60.691	70.631	85.273
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>63.647</b>	<b>73.587</b>	<b>88.229</b>
long-term borrowings	48.127	42.450	46.173
Short term borrowings	89.325	79.116	92.488
<b>Total borrowings</b>	<b>137.452</b>	<b>121.566</b>	<b>138.661</b>
<b>Debt/Equity ratio</b>	<b>2.160</b>	<b>1.652</b>	<b>1.572</b>

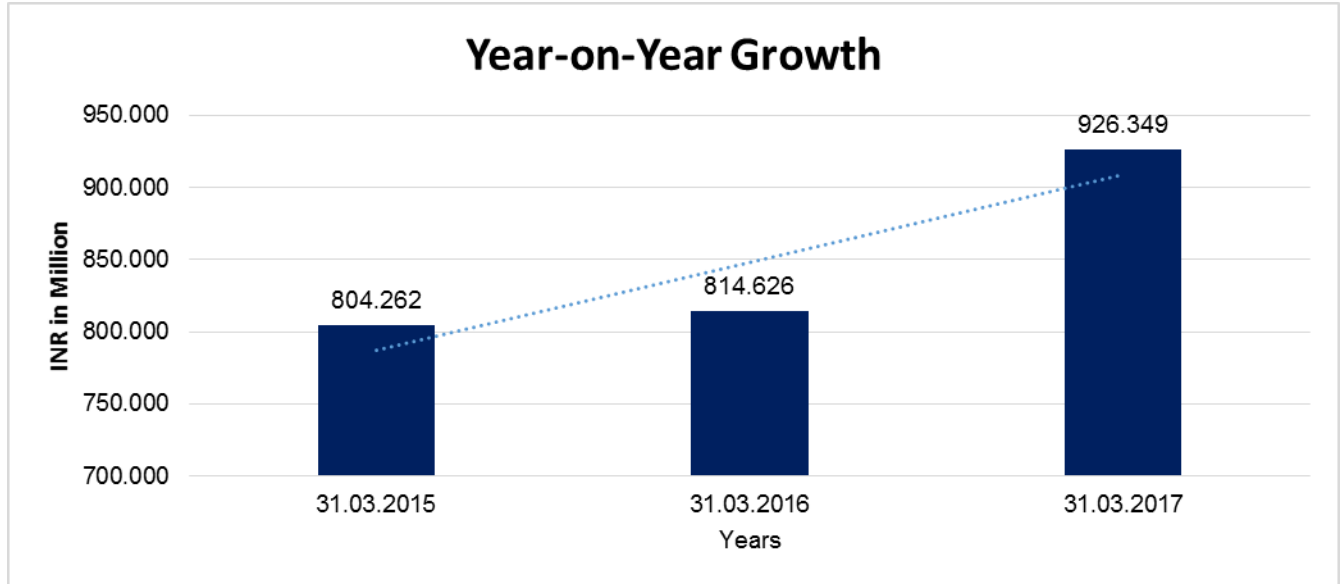
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

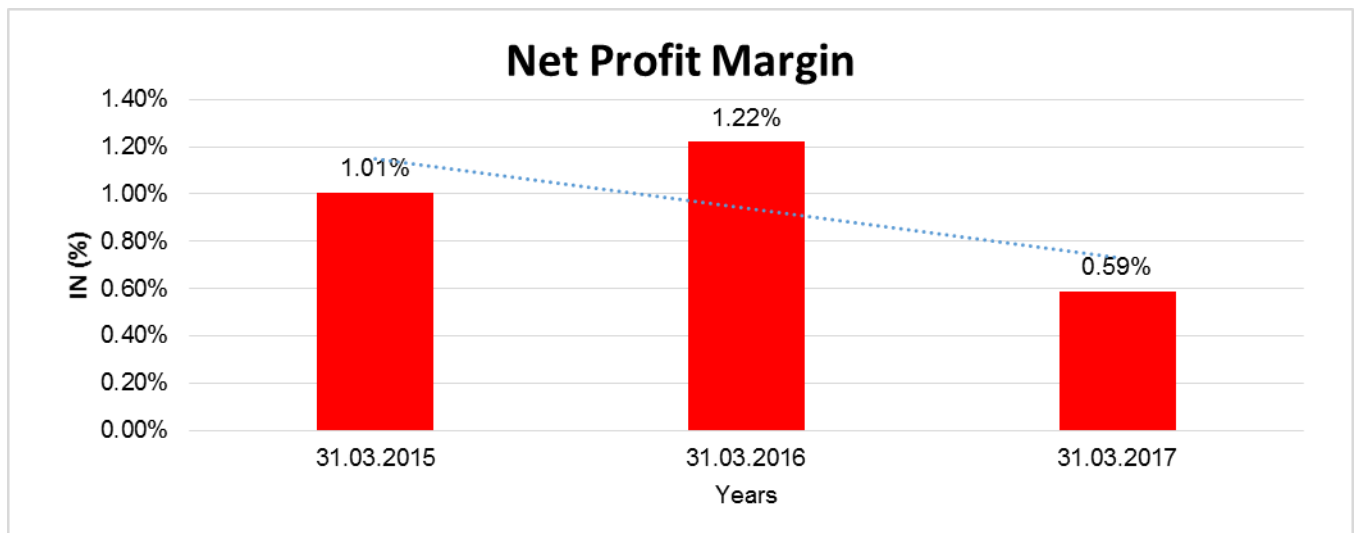
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	804.262	814.626	926.349
		<b>1.289</b>	<b>13.715</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	804.262	814.626	926.349
Profit	8.106	9.940	5.444
	<b>1.01%</b>	<b>1.22%</b>	<b>0.59%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	B15528300	10293631	THE BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED	17/06/2011	-	-	1500000.0	BHANDUP BRANCH, GAUTAM UDYOG BHAVAN, LBS MARG, BHANDUP (W), MUMBAIMH400078IN
2	A89020457	10211852	THE BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED	26/03/2010	01/07/2010	-	20000000.0	BHANDUP BRANCH, GR FLR, GAUTAM UDYOG BHAVAN, LBS MARG, BHANDUP (WEST) MUMBAIMH 400078IN
3	A47514153	10124511	THE BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED	23/09/2008	-	-	2000000.0	BHANDUP BRANCH, GAUTAM UDYOG BHAVAN, 1ST FLOOR, L.B.S MARG, BHANDUP (WEST) MUMBAIMH 400078IN
4	A47513155	10124510	THE BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED	18/09/2008	-	-	1800000.0	BHANDUP BRANCH, GAUTAM UDYOG BHAVAN, 1ST FLOOR, L.B.S MARG, BHANDUP (WEST) MUMBAIMH 400078IN
5	A32361859	10087440	THE BHARAT CO-OPERATIVE BANK	04/02/2008	-	-	6500000.0	BHANDUP BRANCH, GAUTAM UDYOG BHAVAN, 1ST FLOOR, L.B.S MARG, BHANDUP (WEST), MUMBAIMH

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			(MUMBAI) LIMITED					400078IN
6	C79534 236	901582 21	THE BHARAT CO-OPERATIVE BANK(MUMBAI) LTD	03/09/2003	05/02/2016	-	300000000.0	BHANDUP BRANCH, GR FLR, GAUTAM UDYOG BHAVAN,LBS MARG, BHANDUP (WEST)MUMBAIMH 400078IN
7	B84687 847	901596 68	THE BHARAT CO-OPERATIVE BANK(MUMBAI) LTD	28/11/1997	03/09/2013	-	90000000.0	BHANDUP BRANCH, GR FLR, GAUTAM UDYOG BHAVAN,LBS MARG, BHANDUP (WEST)MUMBAIMH 400078IN

#### UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
From directors	36.397	34.372
<b>From Others</b>		
Renaissance Indus Infra Private Limited	4.000	4.000
Vahani Investments Private Limited	2.000	2.000
<b>Total</b>	<b>42.397</b>	<b>40.372</b>

#### OPERATIONS

The company continues to be engaged in the activities as electrical Engineers and Contractors. The Company undertakes project work for supply of electrical goods and installation thereof required for various industrial plants offices, hotels on contract basis.

There was no change in nature of the business of the company, during the year.

#### FIXED ASSETS:

- Air conditioner
- Computer and Accessories
- Furniture of Fitting

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- Office Premises
- Electrical Installation
- Machinery
- Motor Car
- Office Equipment
- Two Wheeler
- Tools and Equipment
- Trucks and Tractor

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 74.13
UK Pound	1	INR 97.63
Euro	1	INR 85.26

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHW
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	ARC

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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