

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	529996.2
Report Date :	11.10.2018

IDENTIFICATION DETAILS

Name :	SUN RISE ENTERPRISES
Registered Office :	604, Agrawal B2B Centre, Kanch Pada Road, Off Link Road, Malad (West), Mumbai- 400064, Maharashtra
Tel. No.:	91-22-28821402
Country :	India
Financials (as on) :	31.03.2018
Date of Establishment:	01.04.2009
Capital Investment / Paid-up Capital :	INR 45.177 Million
CST/ TIN No.:	27830732472
IEC No.: [Import-Export Code No.]	0309064830
PAN No.: [Permanent Account No.]	AOUPS3187C
GSTN : [Goods & Service Tax Registration No.]	27AOUPS3187C1ZE
Legal Form :	Sole Proprietary Concern
Line of Business :	Trader and Importer of Pharma Raw Materials. (Confirmed by management)
No. of Employees :	15 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
---------------	-------------	-----------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 2

A	Acceptable Risk	Business dealings permissible with moderate risk of default
Status :	Satisfactory	
Payment Behaviour :	Usually Correct	
Litigation :	Clear	
Comments :	<p>Subject is a proprietorship concern established in the year 2009 and it is a trader and importer of pharma raw materials.</p> <p>As per financials of March 2018, the subject has achieved a revenue of INR 937.48 million from its operations and has reported average profit margin of 3.71%.</p> <p>Rating takes into consideration the subject's satisfactory track record of business operations marked by sound capital base along with strong debt coverage indicators and average liquidity position.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p>	

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 3

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Mitesh Sureshchandra Shah
Designation :	Proprietor
Contact No.:	91-9022068665
Date :	15.09.2018

LOCATIONS

Registered Office:	604, Agrawal B2B Centre, Kanch Pada Road, Off Link Road, Malad (West), Mumbai- 400064, Maharashtra, India
Tel. No.:	91-22-28821402
Mobile No.:	91-9022068665 (Mr. Mitesh Sureshchandra Shah)
Fax No.:	91-22-28821403
E-Mail :	sunr.enter@gmail.com
Area :	450 sq. ft.
Location:	Owned
Locality:	Commercial
Godown :	Manish Compound, Building No.2, H No.263/44, Gala No.11, Anjur Patah,

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 4

	Bhiwandi, Maharashtra, India
Location:	Rented
Billing Address :	Gala No.15, Cabin A, Building No. D Jaishree Ram Compound, Purna, Bhiwandi, Thane – 401302, Maharashtra, India

SOLE PROPRIETOR

Name :	Mr. Mitesh Sureshchandra Shah
Designation :	Proprietor
Address:	B-70, Vardhaman Kutir, Shankar Lane, Kandivali (West), Mumbai-400067, Maharashtra, India
Date of Birth/ Age :	27.11.1974
Qualification :	T.Y.B.Com
Experience :	22 Years
PAN No.:	AOUPS3187C

BUSINESS DETAILS

Line of Business :	Trader and Importer of Pharma Raw Materials. (Confirmed by management)
Products :	Pharma Raw Materials
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	
Products :	Raw Material
Countries :	China
Terms :	
Selling :	L/C, Advance Payment, Cheque and Others (NEFT / RTGS)
Purchasing :	L/C, Advance Payment, Cheque and Others (NEFT / RTGS)

GENERAL INFORMATION

Suppliers :	Reference :	Ningxia Tairui Pharmaceutical Company Limited, China
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 5

	Experience :	--																						
	Remark:	--																						
	<ul style="list-style-type: none"> Zhejiang MED. Health Import and Export Company Limited 																							
Customers :	<table border="1"> <tr> <td colspan="2">End Users and Retailers</td> </tr> <tr> <td>Reference :</td> <td>Sanofi India Limited</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>		End Users and Retailers		Reference :	Sanofi India Limited	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--						
End Users and Retailers																								
Reference :	Sanofi India Limited																							
Name of the Person :	--																							
Contact No.:	--																							
Since How Long Known :	--																							
Maximum Limit Dealt :	--																							
Experience :	--																							
Remark:	--																							
No. of Employees :	15 (Approximately)																							
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>ICICI Bank Limited</td> </tr> <tr> <td>Branch</td> <td>Ground and 1st Floor, Morya Estate, Link Road, Andheri (West), Mumbai- 4000053, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>--</td> </tr> <tr> <td>Contact Number</td> <td>91-22-67260601 (Number is ringing)</td> </tr> <tr> <td>Name of Account Holder</td> <td>--</td> </tr> <tr> <td>Account Number</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td>--</td> </tr> <tr> <td>Account Operation</td> <td>--</td> </tr> <tr> <td>Remarks (If any)</td> <td>--</td> </tr> </table>		Bank Name	ICICI Bank Limited	Branch	Ground and 1 st Floor, Morya Estate, Link Road, Andheri (West), Mumbai- 4000053, Maharashtra, India	Person Name (With Designation)	--	Contact Number	91-22-67260601 (Number is ringing)	Name of Account Holder	--	Account Number	--	Account Since (Date/Year of Account Opening)	--	Average Balance Maintained (If Possible)	--	Credit Facilities Enjoyed (If any)	--	Account Operation	--	Remarks (If any)	--
Bank Name	ICICI Bank Limited																							
Branch	Ground and 1 st Floor, Morya Estate, Link Road, Andheri (West), Mumbai- 4000053, Maharashtra, India																							
Person Name (With Designation)	--																							
Contact Number	91-22-67260601 (Number is ringing)																							
Name of Account Holder	--																							
Account Number	--																							
Account Since (Date/Year of Account Opening)	--																							
Average Balance Maintained (If Possible)	--																							
Credit Facilities Enjoyed (If any)	--																							
Account Operation	--																							
Remarks (If any)	--																							

Auditors :	
Name :	Vipul Bheda and Associates Chartered Accountants
Address :	3, Ganesh Manish Society, Near Dalvi Hospital, S.V. Road, Kandivali (West), Mumbai- 400067 Maharashtra, India
Tel. No.:	91-22-28631976
Mobile No.:	91-9820774503
E-Mail :	vipulbhedaca@gmail.com
Memberships No. :	103694
Memberships :	Not Available

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 6

Collaborators :	Not Available
Sister Concern:	Not Divulged

CAPITAL STRUCTURE

As on 31.03.2018

Particulars	INR in Million	Particulars	INR in Million
To Bank	7.565	By Balance	26.301
Income Tax (16-17)	0.943	Net Profit	34.782
LIC Premium	0.221	Bank	1.985
Max Life Insurance	0.031		
Advance Tax	9.000		
TDS	0.101		
Mediclaim	0.022		
Prudential ICICI Premium	0.008		
Balance C/D	45.177		
Total	63.068		63.068

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 7

FINANCIAL DATA
[all figures are in INR Million]

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
SHAREHOLDERS FUNDS			
1] Proprietor's Capital	45.177	26.301	20.290
2] Reserves & Surplus	0.000	0.000	0.000
3] (Accumulated Losses)	0.000	0.000	0.000
NETWORTH	45.177	26.301	20.290
LOAN FUNDS			
1] Secured Loans	103.441	0.000	14.497
2] Unsecured Loans	44.709	38.708	30.713
TOTAL BORROWING	148.150	38.708	45.210
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
TOTAL	193.327	65.009	65.500
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]	2.745	3.130	2.078
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	3.600	49.160	56.993
DEFERRED TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	18.336	14.782	12.232
Sundry Debtors	212.946	135.703	193.315
Cash & Bank Balances	0.243	1.826	2.982
Other Current Assets	1.071	0.223	1.397
Loans & Advances / Deposit	66.927	4.108	2.876
Total Current Assets	299.523	156.642	212.802
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	109.893	0.000	0.000
Other Current Liabilities and Provisions	2.648	143.898	206.373
Advance from Debtors	0.000	0.025	0.000
Total Current Liabilities	112.541	143.923	206.373
Net Current Assets	186.982	12.719	6.429

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 8

MISCELLANEOUS EXPENSES	0.000	0.000	0.000
TOTAL	193.327	65.009	65.500

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	937.484	716.759	672.870
	Other Income	15.800	1.842	6.866
	TOTAL	953.284	718.601	679.736
Less	EXPENSES			
	Cost of Materials Consumed	780.825	672.065	576.442
	Advertising Expenses	0.040	0.006	0.006
	Bad Debts	0.088	3.046	0.954
	Brokerage	0.000	0.942	1.199
	Buyers Credit Charges	0.142	0.124	0.845
	Excise Duty	3.968	0.000	0.000
	Bonus	0.000	0.000	0.011
	Godown Expenses	0.013	0.046	0.054
	Commission	14.624	6.863	6.360
	Conveyance	0.000	0.146	0.050
	Charity and donation	0.000	0.000	0.000
	Discount	0.629	0.085	0.039
	Diwali Expenses	0.059	0.155	0.041
	Donation	0.000	0.000	1.200
	Electricity Charges	0.068	0.051	0.046
	Freight	0.276	0.175	1.272
	Foreign Exchange Difference	0.000	0.000	3.164
	Hale Majoori Expenses	1.017	0.600	1.059
	Insurance Charges	0.184	0.170	0.120
	Audit fees	0.040	0.030	0.030
	Internet Expenses	0.009	0.031	0.028
	LC Charges	0.148	0.008	0.002
	Legal Charges	0.120	0.317	0.075
	License Fees	0.037	0.025	0.022
	Loading Unloading Charges	0.201	0.229	0.651
	Late Payment Interest	0.000	0.000	0.001
	Laboratory Charges	0.000	0.000	0.011
	Mahanagar Gas Limited	0.000	0.004	0.000
	Custom Duty	78.584	0.000	51.435
	Clearing and forwarding	6.552	0.000	2.904
	Vehicle Expenses	0.056	0.000	0.000
	Office Expenses	0.450	0.476	0.545
	Office Maintenance	0.155	0.100	0.058

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 9

	Packing and Forwarding	1.962	0.055	0.005
	Postage and Telegram	0.070	0.023	0.021
	Printing and Stationery	0.719	0.182	0.172
	Processing Fees	0.531	0.256	0.110
	Professional Fees	2.401	3.617	3.145
	Professional tax	0.000	0.005	0.000
	Property Tax	0.022	0.033	0.000
	Rate Difference	0.450	0.011	0.002
	Rent	0.060	0.043	0.047
	Rent (Warehouse)	0.000	0.000	0.051
	Repairs and Maintenance	0.347	0.776	0.796
	Salary	5.600	3.226	2.336
	Sales Promotion Expenses	1.478	0.600	0.358
	Sales tax dues	0.000	0.000	0.000
	VAT/CST Paid	0.000	1.127	1.440
	Shortage of Material	0.005	0.009	0.000
	Staff Welfare	0.505	0.143	0.105
	Sundry expenses	1.907	0.000	0.044
	Telephone Expenses	0.062	0.091	0.040
	Transportation Charges	2.105	2.025	1.218
	Travelling Expenses	0.682	0.805	0.467
	Testing and Analytical Charges	0.108	0.000	0.015
	Warehouse and Storage	0.000	0.012	0.005
	Repairing Charges	0.471	0.042	0.002
	Repairs	0.000	0.000	0.000
	Stamp Duty	0.000	0.451	0.051
	Storage Charges	0.000	0.071	0.008
	Varahai	0.000	0.006	0.000
	Motor Car Expenses	0.000	0.126	0.085
	Misc. Expenses	0.000	0.000	0.140
	MVAT Paid	0.949	0.000	0.000
	GST paid	0.761	0.000	0.000
	Membership Fees	0.012	0.000	0.000
	TOTAL	909.492	699.429	659.287
	PROFIT/ (LOSS) BEFORE INTEREST, AND DEPRECIATION AND AMORTISATION	43.792	19.172	20.449
Less	FINANCIAL EXPENSES	8.626	5.798	5.117
	PROFIT / (LOSS) BEFORE, DEPRECIATION AND AMORTISATION	35.166	13.374	15.332
Less/ Add	DEPRECIATION/ AMORTISATION	0.384	0.320	0.243

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 10

NET PROFIT FOR THE YEAR	34.782	13.054	15.089
-------------------------	--------	--------	--------

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	82.91	69.10	104.86
Account Receivables Turnover (Income / Sundry Debtors)	4.40	5.28	3.48
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	51.37	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	2.39	1.30	1.67
Asset Turnover (Operating Income / Net Fixed Assets)	15.95	6.13	9.84

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.85	0.87	0.93
Debt Equity Ratio (Total Liability / Networth)	3.28	1.47	2.23
Current Liabilities to Network (Current Liabilities / Net Worth)	3.48	6.94	11.68
Fixed Assets to Network (Net Fixed Assets / Network)	0.06	0.12	0.10
Interest Coverage Ratio (PBIT / Financial Charges)	5.08	3.31	4.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	3.71	1.82	2.24

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 11

Return on Total Assets (PAT / Total Assets) * 100	%	11.37	6.25	5.55
Return on Investment (ROI) (PAT / Networth) * 100	%	76.99	49.63	74.37

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.93	1.13	1.14
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	1.81	1.05	1.09
G-Score Ratio Financial (Networth / Total Assets)	0.15	0.13	0.07
G-Score Ratio Debt (Debts / Equity Capital)	3.28	1.47	2.23
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.93	1.13	1.14

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

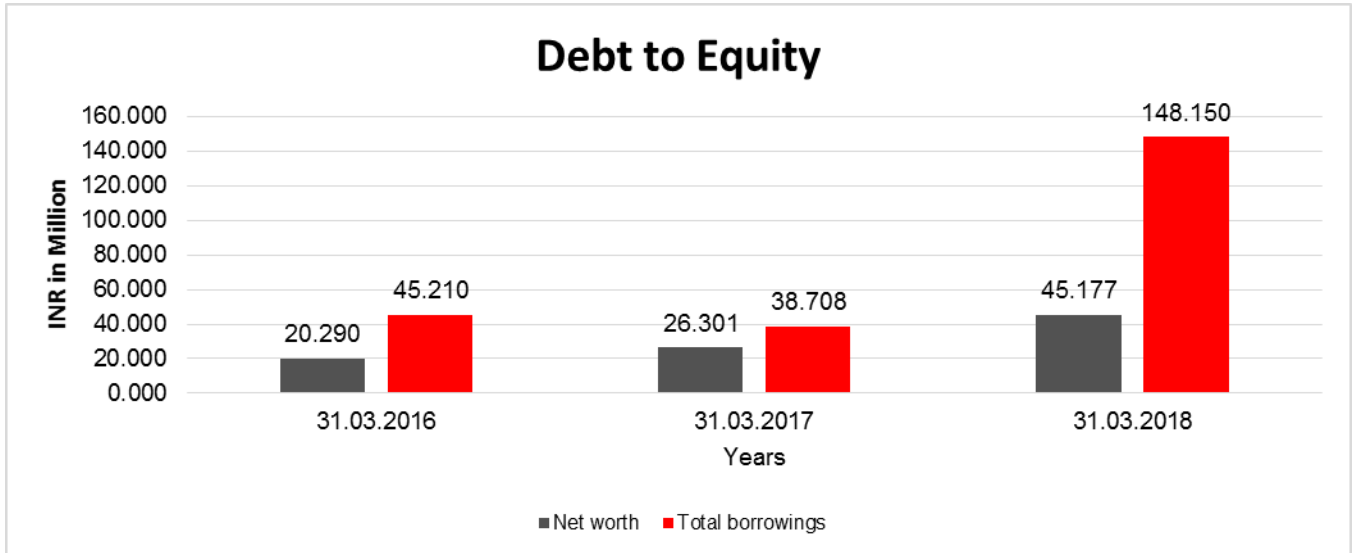
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Proprietor's Capital	20.290	26.301	45.177
Reserves & Surplus	0.000	0.000	0.000
Net worth	20.290	26.301	45.177
Secured Loans	14.497	0.000	103.441
Unsecured Loans	30.713	38.708	44.709
Total borrowings	45.210	38.708	148.150
Debt/Equity ratio	2.228	1.472	3.279

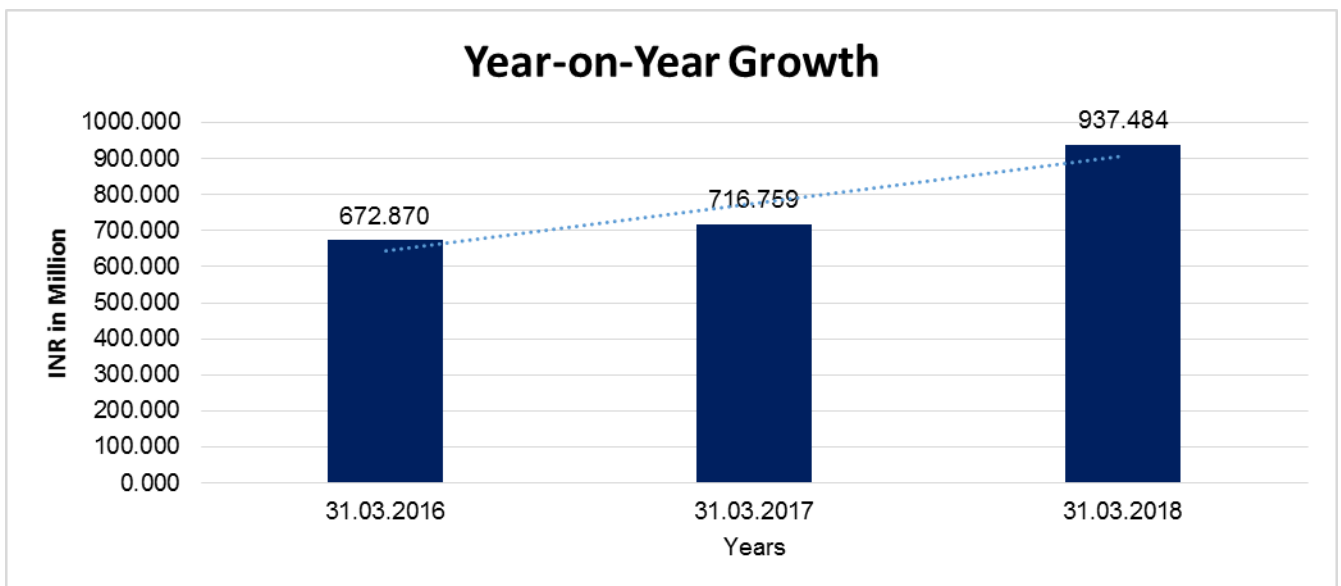
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 12



YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	672.870	716.759	937.484
		6.523	30.795

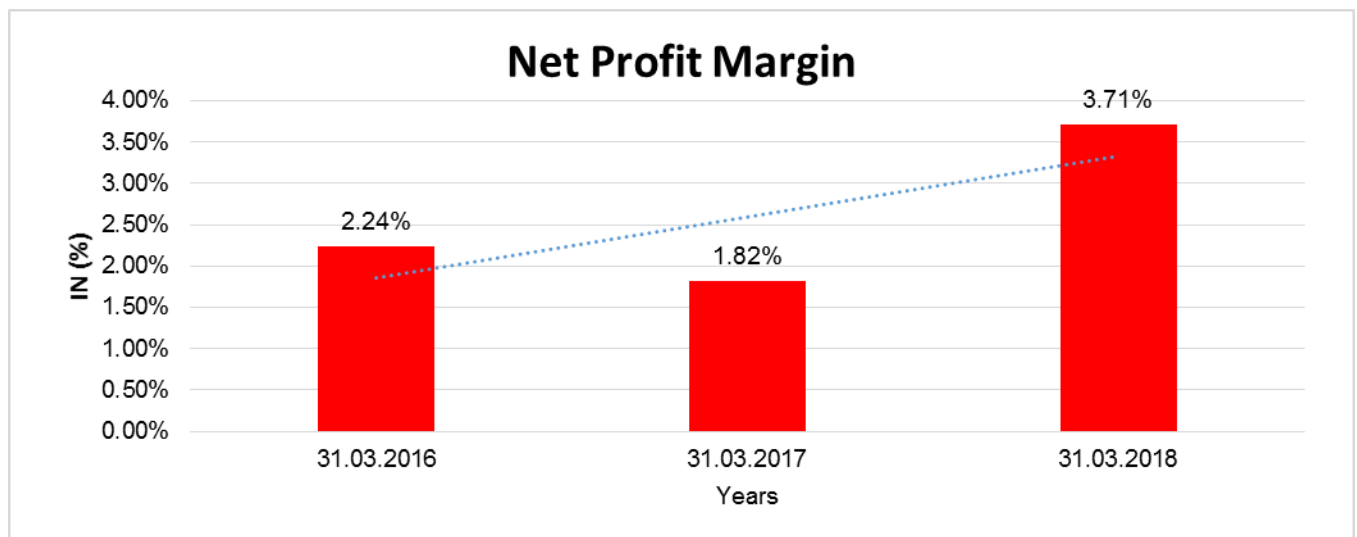


DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 13

NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	672.870	716.759	937.484
Profit	15.089	13.054	34.782
	2.24%	1.82%	3.71%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 14

16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Unsecured Loan		38.708
Total	44.709	38.708

FIXED ASSETS

- Car
- Furniture and fixture
- Television
- Office
- Hyndai Creta
- Computer
- Air conditioner

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 16

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 74.10
UK Pound	1	INR 96.98
Euro	1	INR 85.11

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	VIV
Report Prepared by :	RKI

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUN RISE ENTERPRISES - 529996.2 MIRA (SUPPLEMENTARY REPORT) PAGE NO. : 17

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.