

## MIRA INFORM REPORT

Report No. :	534528
Report Date :	12.10.2018

### IDENTIFICATION DETAILS

Name :	BANN QUIMICA LTDA.
Registered Office :	R Arlindo Bettio 989 Ermelino Matarazzo 03828 Sao Paulo
Country :	Brazil
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	04.07.1966
Com. Reg. No.:	61.067.930/0001-57
Legal Form :	Limited Liability Company - LTDA
Line of Business :	Subject is engaged in the manufacture of textile dyes, organic intermediates and industrial gases.
No. of Employees :	351

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Brazil	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### **BRAZIL - ECONOMIC OVERVIEW**

Brazil is the eighth-largest economy in the world, but is recovering from a recession in 2015 and 2016 that ranks as the worst in the country's history. In 2017, Brazil's GDP grew 1%, inflation fell to historic lows of 2.9%, and the Central Bank lowered benchmark interest rates from 13.75% in 2016 to 7%.

The economy has been negatively affected by multiple corruption scandals involving private companies and government officials, including the impeachment and conviction of Former President Dilma ROUSSEFF in August 2016. Sanctions against the firms involved — some of the largest in Brazil — have limited their business opportunities, producing a ripple effect on associated businesses and contractors but creating opportunities for foreign companies to step into what had been a closed market.

The succeeding TEMER administration has implemented a series of fiscal and structural reforms to restore credibility to government finances. Congress approved legislation in December 2016 to cap public spending. Government spending growth had pushed public debt to 73.7% of GDP at the end of 2017, up from over 50% in 2012. The government also boosted infrastructure projects, such as oil and natural gas auctions, in part to raise revenues. Other economic reforms, proposed in 2016, aim to reduce barriers to foreign investment, and to improve labor conditions. Policies to strengthen Brazil's workforce and industrial sector, such as local content requirements, have boosted employment, but at the expense of investment.

Brazil is a member of the Common Market of the South (Mercosur), a trade bloc that includes Argentina, Paraguay and Uruguay - Venezuela's membership in the organization was suspended In August 2017. After the Asian and Russian financial crises, Mercosur adopted a protectionist stance to guard against exposure to volatile foreign markets and it currently is negotiating Free Trade Agreements with the European Union and Canada.

Source : CIA

## **SUMMARY**

<b>Company name</b>	<b>Bann Quimica Ltda.</b>
<b>Operative address</b>	R Arlindo Bettio 989 Ermelino Matarazzo 03828 Sao Paulo Brazil
<b>Status</b>	Active
<b>Legal form</b>	Limited liability company - LTDA
<b>Registration number</b>	VAT/Tax number: 61.067.930/0001-57
<b>VAT-number</b>	61.067.930/0001-57

## **CONTACT INFORMATION**

<b>Company name</b>	Bann Quimica Ltda.
<b>Operative address</b>	R Arlindo Bettio 989 Ermelino Matarazzo 03828 Sao Paulo Brazil
<b>Correspondence address</b>	R Arlindo Bettio 989 Ermelino Matarazzo 03828 Sao Paulo Brazil
<b>Email address</b>	contabilidade@bann.com.br
<b>Website</b>	www.bann.com.br

## **REGISTRATION**

<b>Registration number</b>	VAT/Tax number: 61.067.930/0001-57
<b>VAT-number</b>	61.067.930/0001-57
<b>Status</b>	Active
<b>Establishment date</b>	1966-07-04
<b>Legal form</b>	Limited liability company - LTDA
<b>Subscribed share capital</b>	BRL 28.000.000

## **ACTIVITIES**

<b>NACE</b>	2059: Manufacture of other chemical products n.e.c.
<b>Goal</b>	Engaged in the manufacture of textile dyes, organic intermediates and industrial gases

## **RELATIONS**

### **Shareholders**

ULTIMATE GLOBAL SHAREHOLDER  
Name: BANN QUIMICA LTDA.  
National id number: 61.067.930/0001-57  
Address: R ARLINDO BETTIO 989  
City: SAO PAULO  
Country: BR  
Website: [www.bann.com.br](http://www.bann.com.br)  
Type: Corporate  
Share direct: 100.00%  
Share total: 100.00%  
Turnover: 50.42109688 mil. BRL

SHAREHOLDERS  
Name: DWIGHT KAVEN BANN  
Country: BR  
Type: One or more named individuals or families

Name: ELLERY KAZEN BANN  
Country: BR

### **Branches**

Type: One or more named individuals or families  
Name: BANN QUIMICA LTDA.  
National id number: 61.067.930/0002-38  
Address: AV ROQUE PETRONI JUNIOR 1089 1089 CONJ 314  
City: SAO PAULO  
Country: BR

Name: BANN QUIMICA LTDA.  
National id number: 61.067.930/0003-19  
Address: AV DOUTOR ROBERTO MOREIRA KM 03  
City: PAULINIA  
Country: BR

## **MANAGEMENT**

### **Management**

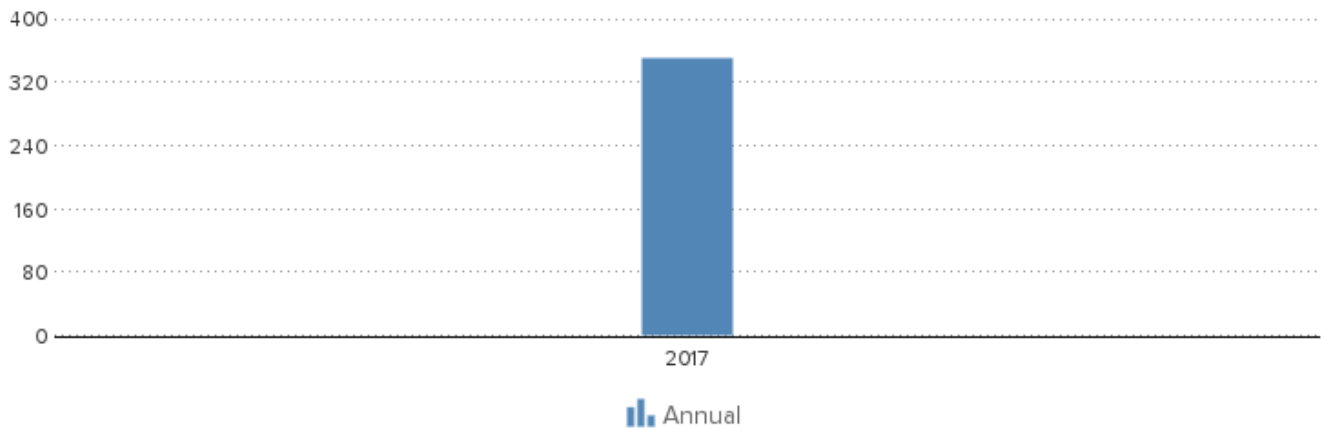
Fullname: Mr Dwight Kaven Bann  
Type: Individual  
Gender: Male  
Number of involvements: 3  
Function: Administrator-Partner; Shareholder  
Level of responsibility: Unspecified executive

Fullname: Ellery Kazen Bann  
Type: Individual

Number of involvements: 3  
Function: Administrator-Partner; Shareholder  
Level of responsibility: Unspecified executive

## **EMPLOYEES**

Year **2017**  
Annual 351



## **FINANCIAL ANALYSIS**

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Sufficient
Show amount in	Euro

## **KEY FIGURES**

Year **2017**  
Turnover 50.421.482

## **FINANCIAL STATEMENT**

Last annual account	2017
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	<b>Bann Quimica Ltda.</b> R Arlindo Bettio 989 Ermelino Matarazzo 03828 Sao Paulo Brazil

## **PROFIT AND LOSS**

Year	2017
Net turnover	50.421.482

## **COUNTRY INFORMATION**

Population	206.1 million
GDP per capita	8.727 USD
Country risk	Average
Company risk	Below average

## **PUBLICATIONS**

Remarks	Status: Active Category: Large company Last year: 2017 Turnover last year: 50.421.482 EUR Number of employees: 351 Number of shareholders: 2 Number of subsidiaries: 0 Number of branches: 2
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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.39
UK Pound	1	INR 98.30
Euro	1	INR 85.90
BRL	1	INR 19.47

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	POJ

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)