

## MIRA INFORM REPORT

Report No. :	533503
Report Date :	12.10.2018

### IDENTIFICATION DETAILS

Name :	CARLOS AMERICO-TEXTEIS LAR UNIPessoal LDA
Registered Office :	Bouça Chã, 4615-307-Borba De Godim, Felgueiras, Porto
Country :	Portugal
Financials (as on) :	2017
Date of Incorporation :	21.12.2005
Legal Form :	Private Limited Company
Line of Business :	Wholesale of household textiles, home furnishings, carpets, rugs and lighting goods, retail sale of home textiles, carpets, rugs, curtains and wall and floor coverings, other household articles.
No. of Employees :	11

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

### NOTES:

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Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Portugal	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**PORTUGAL - ECONOMIC OVERVIEW**

Portugal has become a diversified and increasingly service-based economy since joining the European Community - the EU's predecessor - in 1986. Over the following two decades, successive governments privatized many state-controlled firms and liberalized key areas of the economy, including the financial and telecommunications sectors. The country joined the Economic and Monetary Union in 1999 and began circulating the euro on 1 January 2002 along with 11 other EU members.

The economy grew by more than the EU average for much of the 1990s, but the rate of growth slowed in 2001-08. After the global financial crisis in 2008, Portugal's economy contracted in 2009 and fell into recession from 2011 to 2013, as the government implemented spending cuts and tax increases to comply with conditions of an EU-IMF financial rescue package, signed in May 2011. Portugal successfully exited its EU-IMF program in May 2014, and its economic recovery gained traction in 2015 because of strong exports and a rebound in private consumption. GDP growth accelerated in 2016, and probably reached 2.5 % in 2017. Unemployment remained high, at 9.7% in 2017, but has improved steadily since peaking at 18% in 2013.

The center-left minority Socialist government has unwound some unpopular austerity measures while managing to remain within most EU fiscal targets. The budget deficit fell from 11.2% of GDP in 2010 to 1.8% in 2017, the country's lowest since democracy was restored in 1974, and surpassing the EU and IMF projections of 3%. Portugal exited the EU's excessive deficit procedure in mid-2017.

Source : CIA

## **COMPANY NAME**

CARLOS AMERICO-TEXTEIS LAR UNIPESSOAL LDA

## **FINANCIAL HIGHLIGHTS**

	<b>2015</b>	<b>2016</b>	<b>2017</b>
Net sales	1.900.764,09	2.420.192,61	3.130.310,03
Net income for the year	188.220,94	130.940,61	494.651,46
Shareholders funds	795.741,11	926.681,72	1.421.333,18
Stocks	1.785.443,62	2.352.153,92	2.787.537,77
Liability	1.654.526,67	2.311.263,09	2.540.888,68
Assets	2.450.267,78	3.237.944,81	3.962.221,86

## **SUMMARY**

Legal Form	Private Limited Company
Constitution	21-12-2005
V.A.T. Number / NIF	507490053
Employees	11
Capital	250.000,00
Sales in : 31-12-2017	3.130.310,03
Shareholders Funds in: 31-12-2017	1.421.333,18
Actual Condition	In activity
Import/Export	Sim / Sim

### **TAX SITUATION**

On this date the subject is Not registered in the debtors list of the tax authorities

### **CONTRIBUTIVE SITUATION (SOCIAL SECURITY)**

At present date, the company is not in Social Security debt list

### **INSOLVENCIES / REVITALIZATION PROCESSES**

NO

## **IDENTIFICATION**

Name	CARLOS AMERICO-TEXTEIS LAR UNIPessoal LDA
Trust Nº.	1031545
V.A.T. Number / NIF	507490053
Address	BOUÇA CHÃ
Postal Code	4615-307-BORBA DE GODIM
Municipality	FELGUEIRAS
District	PORTO
Country	Portugal
Telephone	255496258
Fax	255496595
E-Mail	carlos.americo@iol.pt
CAE Main	46410- Wholesale trade of textiles
CAE Secondary	46470- Wholesale of household furniture, carpets, rugs and articles of lighting
CAE Secondary	47510- Retail sale of textiles in specialized

## **MANAGEMENT BODIES**

CARLOS AMERICO GONCALVES PEREIRA                      Managing-Partner

## **LEGAL STRUCTURE**

Registered on the Register Record Office of Felgueiras with the Register Number 507490053 previous number 3252 in 21-12-2005

Constitution celebrated in 21-12-2005 published on Diário da República number 100 of 24-05-2006

To oblige the company it is necessary 1 signatures

## **CHANGES TO SOCIETY**

In 09-07-2018 on Portal MJ of 09-07-2018 annual financial statements  
In 04-07-2017 on Portal MJ of 04-07-2017 annual financial statements  
In 08-07-2016 on Portal MJ of 08-07-2016 social change  
In 29-06-2016 on Portal MJ of 29-06-2016 annual financial statements  
In 14-07-2015 on Portal MJ of 14-07-2015 annual financial statements  
In 04-05-2015 on Portal MJ of 04-05-2015 increase of capital  
In 18-06-2014 on Portal MJ of 18-06-2014 annual financial statements  
In 11-07-2013 on Portal MJ of 11-07-2013 annual financial statements  
In 23-07-2012 on Portal MJ of 23-07-2012 annual financial statements

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In 04-01-2008 on Portal MJ of 04-01-2008 increase of capital

## **CAPITAL**

The Capital is 250.000,00

with the following distribution

CARLOS AMERICO GONCALVES PEREIRA	250.000,00	100%
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## **BIOGRAPHIES**

Name	CARLOS AMERICO GONCALVES PEREIRA
Funtion	Managing-Partner
Professional Connections	The subject has connections with the following company (ies)  PRIMULA HOME LDA as Managing-Partner with a participation of 4.500,00, in a capital of 5.000,00 .

## **ACTIVITIES**

Main CAE	46410- Wholesale trade of textiles
Secondary CAE	46470- Wholesale of household furniture, carpets, rugs and articles of lighting
Secondary CAE	47510- Retail sale of textiles in specialized

## **BUSINESS DESCRIPTION**

Wholesale of household textiles, home furnishings, carpets, rugs and lighting goods, retail sale of home textiles, carpets, rugs, curtains and wall and floor coverings, other household articles.

## **GEOGRAPHIC DISTRIBUTION OF SALES**

YEAR	INTERNAL MARKET		INTERNATIONAL MARKET				TOTAL
			EU		EXTRA-EU		
2017	2.937.840,91	93,85%	169.259,10	5,41%	23.210,02	0,74%	3.130.310,03
2016	2.134.819,00	88,21%	200.195,36	8,27%	85.178,25	3,52%	2.420.192,61
2015	1.752.175,22	92,18%	111.066,04	5,84%	37.522,83	1,97%	1.900.764,09
2014	1.397.790,00	91,67%	92.271,07	6,05%	34.706,85	2,28%	1.524.767,92

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2013 923.637,73 85,27% 103.926,11 9,59% 55.655,51 5,14% 1.083.219,35

## **GEOGRAPHIC DISTRIBUTION OF PURCHASES**

YEAR	INTERNAL MARKET			INTERNATIONAL MARKET			
			EU		EXTRA-EU	TOTAL	
2017	466.796,07	16,90%	653.451,68	23,66%	1.641.231,73	59,43%	2.761.479,48
2016	463.908,34	17,40%	941.005,64	35,30%	1.261.197,39	47,30%	2.666.111,37
2015	399.868,58	26,12%	429.241,49	28,04%	701.807,59	45,84%	1.530.917,66
2014	334.463,30	24,70%	550.585,81	40,66%	468.969,21	34,64%	1.354.018,32
2013	289.487,75	28,76%	310.220,51	30,83%	406.683,47	40,41%	1.006.391,73

## **BANKS AND FINANCIAL INSTITUTIONS**

BANCO BPI, SA  
BANCO SANTANDER TOTTA SA

Borba de Godim  
Felgueiras

## **INCIDENTS**

### **INSOLVENCIES / REVITALIZATION PROCESSES**

NO

### **TAX SITUATION**

On this date the subject is Not registered in the debtors list of the tax authorities

### **CONTRIBUTIVE SITUATION (SOCIAL SECURITY)**

At present date, the company is not in Social Security debt list

There are no of incidents on our database

## **EMPLOYEES**

YEAR	TOTAL	MEN	WOMEN
2017	11	7	64% 4 36%
2016	10	7	70% 3 30%

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2015	7	5	71%	2	29%
2014	6	5	83%	1	17%
2013	4	3	75%	1	25%

## **HEAD OFFICE AND INSTALLATIONS**

Has head office BOUÇA CHÃ, 4615-307, BORBA DE GODIM

## **FINANCIAL DEMONSTRATION SNC**

### **BALANCE SHEET SNC**

<b>COINEUROS</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>YEAR:2017 % VAR.2017/16</b>
<b>ASSET</b>				
<b>NON-CURRENT ASSETS</b>				
Tangible fixed assets	100.203,61	91.981,08	55.954,42	8,94%
Investment properties	-	-	-	-
Goodwill	-	-	-	-
Intangible assets	-	-	-	-
Biological assets	-	-	-	-
Financial participations - patrimonial equity method	-	-	-	-
Financial participations - other methods	-	-	-	-
Shareholders/partners	-	-	-	-
Other financial assets	2.698,09	2.316,00	739,86	16,50%
Deferred tax assets	-	-	-	-
Financial investments(exclusive use by small entities and micro entities)	-	-	-	-
<b>Total</b>	<b>102.901,70</b>	<b>94.297,08</b>	<b>56.694,28</b>	<b>9,13%</b>
<b>CURRENT ASSETS</b>				
Inventories	2.787.537,77	2.352.153,92	1.785.443,62	18,51%
Biological assets	-	-	-	-
Costumers	950.614,06	717.625,54	462.178,42	32,47%
Advances to suppliers	-	-	-	-
State and other public entities	122,37	8.894,14	163,83	(98,62)%
Shareholders/partners	-	-	-	-
Other accounts receivable	45.810,84	6.860,15	29.211,81	567,78%
Deferrals	3.082,90	1.549,31	1.250,29	98,99%
Financial assets held for trading	-	-	-	-
Other financial assets	-	-	-	-
Non-current assets held for sale	-	-	-	-

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Other current assets	-	-	-	-
Cashier and bank deposits	72.152,22	56.564,67	115.325,53	27,56%
Total	3.859.320,16	3.143.647,73	2.393.573,50	22,77%
<b>TOTAL ASSET</b>	<b>3.962.221,86</b>	<b>3.237.944,81</b>	<b>2.450.267,78</b>	<b>22,37%</b>

**SHAREHOLDERS FUNDS AND LIABILITIES SHAREHOLDERS FUNDS**

Capital	250.000,00	250.000,00	250.000,00	-
Own shares	-	-	-	-
Other shareholders funds instruments	-	-	-	-
Emission premiums	-	-	-	-
Legal reserves	26.895,08	20.348,05	10.937,01	32,18%
Other reserves	649.786,64	525.393,06	346.583,16	23,68%
Net retained	-	-	-	-
Adjustments on financial assets	-	-	-	-
Revaluation surplus	-	-	-	-
Other shareholders funds changes	-	-	-	-
Total	926.681,72	795.741,11	607.520,17	16,46%
Net income for the period	494.651,46	130.940,61	188.220,94	277,77%
Antecipated dividends	-	-	-	-
<b>TOTAL OF SHAREHOLDERS FUNDS</b>	<b>1.421.333,18</b>	<b>926.681,72</b>	<b>795.741,11</b>	<b>53,38%</b>
<b>LIABILITY</b>				
<b>NON-CURRENT LIABILITIES</b>				
Provisions	-	-	-	-
Financing obtained	438.676,14	433.484,90	290.901,41	1,20%
Responsability for post-employment benefits	-	-	-	-
Diferred taxes liabilities	-	-	-	-
Other payable accounts	-	-	-	-
Total	438.676,14	433.484,90	290.901,41	1,20%
<b>CURRENT LIABILITIES</b>				
Suppliers	1.277.766,11	1.196.125,02	865.760,57	6,83%
Advances from costumers	-	-	-	-
State and other public entities	195.399,38	84.655,81	67.152,31	130,82%
Shareholders/partners	54.245,27	54.245,27	5.162,51	-
Financing obtained	211.550,81	269.705,64	121.952,34	(21,56)%
Other payable accounts	363.250,97	273.046,45	303.597,53	33,04%
Deferrals	-	-	-	-
Financial liabilities held for trading	-	-	-	-
Other financial liabilities	-	-	-	-
Non-current liabilities held for sale	-	-	-	-
Other current liabilities	-	-	-	-
Total	2.102.212,54	1.877.778,19	1.363.625,26	11,95%
<b>TOTAL LIABILITIES</b>	<b>2.540.888,68</b>	<b>2.311.263,09</b>	<b>1.654.526,67</b>	<b>9,94%</b>
<b>TOTAL SHAREHOLDERS FUNDS AND LIABILITIES</b>	<b>3.962.221,86</b>	<b>3.237.944,81</b>	<b>2.450.267,78</b>	<b>22,37%</b>

**INCOME STATEMENT**

**INCOME AND EXPENSES**

Sales and services	3.130.310,03	2.420.192,61	1.900.764,09	29,34%
Operating government grants	-	-	-	-
Gains/losses allocated subsidiaries, associates and joint ventures	-	-	-	-
Variation in production inventories	-	-	-	-
Work for the entity itself	-	-	-	-
Cost of goods sold and materials consumed	2.108.349,39	1.888.222,41	1.439.303,37	11,66%
Suppliers and external services	210.366,23	211.178,66	130.132,38	(0,38)%
Personnel costs	142.780,71	91.833,27	67.080,75	55,48%
Impairment of inventories (losses/reversals)	-	-	-	-
Impairment of receivables (losses/reversals)	-	-	-	-
Provisions (increases/reductions)	-	-	-	-
Impairment of investments not depreciable/amortizable (losses/reversals)	-	-	-	-
Other impairments (losses/reversals) /impairments (losses/reversals) (exclusive use by small entities and microentities)	-	-	-	-
Increases/decreases in fair value	-	-	-	-
Other income and gains	35.291,20	15.495,52	6.357,10	127,75%
Other expenses and losses	18.720,08	36.199,73	9.632,15	(48,29)%
Result before depreciation, financing costs and taxes	685.384,82	208.254,06	260.972,54	229,11%
Expenses/reversals of depreciation and amortization	24.673,81	17.882,60	10.024,04	37,98%
Impairment of investments depreciable/amortizable (losses/reversals)	-	-	-	-
Operating result (before financing costs and taxes)	660.711,01	190.371,46	250.948,50	247,06%
Interest and similar income obtained	-	-	-	-
interest and similar expenses incurred	22.398,95	21.360,14	9.867,74	4,86%
Net before taxes	638.312,06	169.011,32	241.080,76	277,67%
Income tax of the period	143.660,60	38.070,71	52.859,82	277,35%
Net profit for the period	494.651,46	130.940,61	188.220,94	277,77%
Results of discontinued operations (net of taxes) included in the net income of the period	-	-	-	-

**RATIOS SNC**

YEAR	2017	2016	2015
Shareholder's Funds Profitability (Net Income / Shareholders Funds) (%)	34,80	14,13	23,65
Return on Assets (Operating Result / Total Asset)(%)	16,68	5,88	10,24
Sales Net Profitability (Net Income / Sales) (%)	15,80	5,41	9,90
<b>EFFICIENCY RATIOS</b>			
Medium Term Receivable (Costumers / Sales) * 365 (d)	110,84	108,23	88,75

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Medium Term Payable (Suppliers / Purchases + Suppliers and external services)*365 (d)	168,89	163,75	206,41
Asset Rotation (Sales / Total Asset) (%)	79,00	74,74	77,57
<b>PRODUCTIVITY RATIOS</b>			
Gross Added Value / Employee (#)	75.287,78	30.008,73	46.864,76
Sales / Employee (#)	284.573,64	242.019,26	271.537,73
Productivity (Gross Added Value / Personnel costs) (#)	5,80	3,27	4,89
<b>SHORT TERM RATIOS</b>			
General Liquidity (Current Assets / Current Liabilities) (#)	1,84	1,67	1,76
Reduced Liquidity (Current Assets - Inventories / Current Liabilities) (#)	0,51	0,42	0,45
Immediate Liquidity (Cashier and bank deposits / Current Liabilities) (#)	0,03	0,03	0,08
<b>MEDIUM LONG TERM RATIOS</b>			
Financial Autonomy (Shareholders Funds / Total Asset) (%)	35,87	28,62	32,48
Solvability(Shareholders Funds / Total Liabilities) (%)	55,94	40,09	48,09
Debt Structure (Current Liabilities / Total Liabilities) (%)	82,74	81,24	82,42
General Debt (Total Liabilities / Total Asset) (%)	64,13	71,38	67,52
Debt Capacity (Shareholders Funds / Shareholders Funds + Non Current Liabilities)(%)	76,42	68,13	73,23
Capital Structure (Shareholder's Funds / Non Current Liabilities) (%)	324,01	213,77	273,54
<b>OPERATIONAL AND FINANCIAL RISK</b>			
Operational Leverage Level (OLL) (Gross Margin / Operating Result) (#)	1,55	2,79	1,84
Financial Leverage Level (FLL) (Gross Operating Profit / Operating Result) (#)	1,04	1,13	1,04
Combined Leverage Level (OLL x FLL) (#)	1,60	3,15	1,91

## **CASH FLOWS**

### **MOVIMENTOS DO PERIODO DE 2017**

<b>RUBRICS</b>	<b>INITIAL BALANCE</b>	<b>DEBITS</b>	<b>CREDITS</b>	<b>FINAL BALANCE</b>
<b>PERIOD'S CARRYING AMOUNT AND MOVEMENTS</b>				
Cash in hand	3.779,67	424.598,95	426.352,78	2.025,84
Order deposits	2.752,24	4.986.572,12	4.972.748,18	16.576,18
Other bank deposits	50.032,76	8.017,44	4.500,00	53.550,20
Total cash at bank and bank deposits	56.564,67	5.419.188,51	5.403.600,96	72.152,22
Of which: Bank deposits abroad	-	-	-	0,00
				<b>VALUE</b>
<b>OTHER INFORMATION</b>				
Receipts from:				
Non-life insurance claims				-
Operating subsidies				-
Cash at bank and its equivalents not available for use				-

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## **ASSETS IMPAIRMENT**

### MOVIMENTOS DO PERIODO DE 2017

RUBRICS	IMPAIRMENT LOSSES		IMPAIRMENT LOSSES REVERSALS		
	RECOGNIZED IN PROFIT AND LOSS	ON REVALUED ASSETS RECOGNIZED IN EQUITY	RECOGNIZED IN PROFIT AND LOSS	RECOGNIZED IN EQUITY	TOTAL
Individual assets					
Fixed tangible assets	0,00	-	0,00	-	-
Goodwill	-	-	0,00	-	-
Intangible assets	0,00	-	0,00	-	-
Investment properties (cost model)	0,00	-	0,00	-	-
Investments in progress	0,00	-	0,00	-	-
Financial investments	0,00	-	0,00	-	-
<b>TOTAL</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
of which:	0,00	-	0,00	-	-
cash- generating units					

## **GOVERNMENT GRANTS AND GOVERNMENT ASSISTANCE**

RUBRICS	GRANTS FROM STATE AND OTHER PUBLIC BODIES		GRANTS FROM OTHER ENTITIES	
	VALUE ASSIGNED IN THE PERIOD OR IN PREVIOUS PERIODS	VALUE ATTRIBUTED TO THE PERIOD	VALUE ASSIGNED IN THE PERIOD OR IN PREVIOUS PERIODS	VALUE ATTRIBUTED TO THE PERIOD

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Grants related to assets/investment:	-	0,00	-	0,00
Fixed tangible assets	-	0,00	-	0,00
Land and Natural Resources	-	-	-	-
Buildings and other structures	-	-	-	-
Basic equipment	-	-	-	-
Transport equipment	-	-	-	-
Office equipment	-	-	-	-
Biological equipment	-	-	-	-
Others	-	-	-	-
Intangible assets	-	0,00	-	0,00
Development projects	-	-	-	-
Computer programmes	-	-	-	-
Industrial property	-	-	-	-
Others	-	-	-	-
Other assets	-	-	-	-
Grants related to income / operating	-	-	-	-
Value of repayments in the period:	-	0,00	-	0,00
Grants related to assets/investment	-	-	-	-
Grants related to income / operating	-	-	-	-
TOTAL	-	0,00	-	0,00

## **IMPAIRMENT LOSSES IN FINANCIAL ASSETS AT COST OR AT AMORTIZED COST**

### MOVIMENTOS DO PERIODO DE 2017

RUBRICS	IMPAIRMENT LOSSES	IMPAIRMENT LOSSES	REVERSALS	TOTAL
Receivable debts from customers	-	-	-	0,00
Other receivables	-	-	-	0,00
Equity instruments and other securities	-	-	-	0,00
Others	-	-	-	0,00
TOTAL	-	0,00	0,00	0,00

## **DEBTS REGISTERED AS DOUBTFUL**

RUBRICS	VALUE
Regarding insolvency and company recovery procedures or enforcement procedures	-
Claimed in court	-
In arrears:	0,00
Over six months and up to twelve months	-

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Over twelve months and up to eighteen months	-
Over eighteen months and up to twenty four months	-
Over twenty four months	-
<b>TOTAL</b>	<b>0,00</b>

## **EMPLOYEE BENEFITS, COMPANY EMPLOYEES AND PERSONNEL COSTS**

<b>RUBRICS</b>	<b>AVERAGE NUMBER OF  EMPLOYEES</b>	<b>AVERAGE NUMBER OF  HOURS WORKED</b>
Company employees, paid and unpaid	11	20.933
Paid company employees	11	20.933
Company UNPAID employees	0	0
Company employees, by type of working hours		
Full time company employees	11	20.933
Of which: Full time company employees	11	20.933
Part time company employees	0	0
Of which: Part time company employees	0	0
Company employees, by gender:		
Men	7	13.321
Women	4	7.612
Company employees, of which:		
Company employees assigned to Research and Development	-	-
Service providers	-	-
People placed through temporary employment agencies	-	-

## **STAFF COSTS**

<b>RUBRICS</b>	<b>VALUE</b>
Staff costs	142.780,71
Governance Bodies Remuneration	15.440,36
Of which: Profit-sharing	-
Employees remuneration	99.881,17
Of which: Profit-sharing	-
Post-employment benefits	0,00
Pension premiums	-
Other benefits	-
Of which:	

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For defined contribution plans - corporate bodies	-
For defined contribution plans - others	-
Compensations	-
Charges on remunerations	24.623,38
Insurance for accidents at work and professional diseases	1.478,69
Social security expenses	1.357,11
Other staff costs	-
Of which:	
Expenditure on education	-
Expenditure on uniforms	-

**INFORMATION BY GEOGRAPHIC MARKETS**

**GEOGRAPHIC MARKETS**

<b>RUBRICS</b>	<b>INTERNAL</b>	<b>EU</b>	<b>EXTRA-EU</b>	<b>TOTAL</b>
Sales	2.937.840,91	169.259,10	23.210,02	3.130.310,03
Services provided	-	-	-	0,00
Purchases	256.429,84	653.451,68	1.641.231,73	2.551.113,25
Supplies and external services	210.366,23	-	-	210.366,23
Acquisition of fixed tangible assets	33.646,34	-	-	33.646,34
Acquisition of investment properties	-	-	-	0,00
Acquisition of intangible assets	-	-	-	0,00
Supplementary income:	0,00	0,00	0,00	0,00
Social services	-	-	-	0,00
Equipment rental	-	-	-	0,00
Studies, projects and technological assistance	-	-	-	0,00
Royalties	-	-	-	0,00
Others	-	-	-	0,00
Memorandum: Sales and services provided (undiscounted values)	-	-	-	0,00
Memorandum: Purchases and supplies and external services (undiscounted values)	-	-	-	0,00

**RECEIVABLE AND PAYABLE ACCOUNTS**

<b>RUBRICS</b>	<b>2017</b>	<b>2016</b>	<b>PERIODS</b>
<b>CUSTOMERS</b>			
Trade accounts receivable	950.614,06	717.625,54	32,47%
Trade notes receivable	-	-	-
Advances received from customers	-	-	-
<b>SUPPLIERS</b>			
Trade accounts payable	1.277.766,11	1.196.125,02	6,83%

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Supplies and external services	210.366,23	211.178,66	(0,38)%
Subcontracts	-	-	-
Specialized services	76.888,04	65.697,48	17,03%
Specialized works	48.811,64	42.148,62	15,81%
Of which: Payments to workers placed through agencies	-	-	-
Advertising and promotion	3.061,81	-	-
Surveillance and security	1.100,00	1.300,00	(15,38)%
Fees	25,00	455,84	(94,52)%
Comissions	-	-	-
Maintenance and repairs	7.608,19	8.519,02	(10,69)%
Others	16.281,40	13.274,00	22,66%
Materials	14.779,68	7.483,79	97,49%
Fast wear tools and utensils	1.754,58	3.234,22	(45,75)%
Books and technical documentation	-	-	-
Office material	10.459,13	2.922,92	257,83%
Gift items	2.175,97	1.326,65	64,02%
Others	390,00	-	-
Energy and fluids	20.466,69	16.889,50	21,18%
Electricity	2.955,67	2.343,57	26,12%
Fuels	16.269,48	13.427,98	21,16%
Water	90,05	-	-
Others	1.151,49	1.117,95	3,00%
Travel, lodging and transportation	51.219,79	69.345,60	(26,14)%
Travel and lodging	7.260,54	7.012,83	3,53%
Transport of personnel	-	-	-
Transport of goods	43.959,25	62.332,77	(29,48)%
Others	-	-	-
Different services	47.012,03	51.762,29	(9,18)%
Rents and leases	30.840,00	35.708,80	(13,63)%
Of which: Rents from land	-	-	-
Communication	7.662,06	8.710,65	(12,04)%
Insurance	8.232,16	6.973,82	18,04%
Royalties	-	-	-
Litigation and Notaries	224,50	250,00	(10,20)%
Representation expenses	-	-	-
Cleaning, hygiene and comfort	53,31	119,02	(55,21)%
Other services	-	-	-

## **DELIBERATION OF APPROVAL OF ACCOUNTS**

Were the financial year's accounts approved?

YES

Data da Aprovação: 31-03-2018

By (Unanimity/Majority):

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Unanimity

**Percentage of issued votes related to the share capital subscribed with voting right**

**100**

The accounts were approved:

In universal meeting

Through deliberation by writing vote

The accounts were approved:

In POC/SNC/NCM (National Plan of Accounts/Accounting Normalization System/Accounting Normalization for micro entities)

## **PROFIT APPLICATION ACCORDING TO THE DELIBERATION THAT APPROVED THE FINANCIAL YEAR'S ACCOUNTS**

RUBRICS	2017	2016
Retained earnings	494.651,46	130.940,61
Allocated results / Available profits	0,00	0,00
Percentages or bonuses to managing bodies	-	-
Ditto to staff	-	-
Reserves	494.651,46	130.940,61
Coverage of losses	-	-
7. Others	-	-
BALANCE (1-2-3-4-5-6-7)	0,00	0,00

## **MANAGEMENT REPORT / ASSESSMENT OF THE INSPECTION BODY / LEGAL CERTIFICATION OF ACCOUNTS**

### **MANAGEMENT REPORT**

Were the Management Report and financial year's accounts prepared?

YES

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Were the management report and the financial year's accounts signed by all members of the management / administration?

YES

**ASSESSMENT OF THE INSPECTION BODY**

The entity has an inspection body?

NO

Has the inspection body issued an assessment?

Information Available

The inspection body pronounced:

Information Available

**LEGAL CERTIFICATION OF ACCOUNTS (CLC)**

Is the entity required to have certified accounts by a Statutory Auditor/Statutory Audit Firm?

NO

Identificação do ROC:

Was the Legal certification of accounts issued?

Information Available

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.39
UK Pound	1	INR 98.30
Euro	1	INR 85.90
EURO	1	INR 85.46

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)