

MIRA INFORM REPORT

Report No. :	534246
Report Date :	12.10.2018

IDENTIFICATION DETAILS

Name :	LIGHTALIVE SOLUTIONS PRIVATE LIMITED
Registered Office :	10-11B, Ground Floor, Plot-470/471, Bussa Industrial Estate, S H Tandel Marg, Prabhadevi, Mumbai – 400025, Maharashtra
Mobile No.:	91-9167237226 (Mr. Santosh Kadam)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.01.2013
CIN No.: [Company Identification No.]	U74999MH2013PTC239967
Capital Investment / Paid-up Capital :	INR 2.500 Million
PAN No.: [Permanent Account No.]	AACCL4292L
GSTN : [Goods & Service Tax Registration No.]	<ul style="list-style-type: none"> • 24AACCL4292L1ZA (Gujarat) • 27AACCL4292L1Z4 (Maharashtra) • 29AACCL4292L1Z0 (Karnataka) • 07AACCL4292L1Z6 (Delhi)
Legal Form :	Private Limited Liability Company.
Line of Business :	Dealing and Trading in Electrical Lights, Fixtures and Accessories. (Registered activity)
No. of Employees :	06 (Approximately) (As per site visit)

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 2013 having moderate track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue but reported loss from operational activities.</p> <p>Rating remains constrained on account of deterioration in reserves level along with excess of borrowings recorded by the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p> <p>Note:</p> <p>Site visit was conducted at the registered address of the company. Our executive has successfully traced the company at the address.</p> <p>At the premises, our executive met Mr. Santosh Kadam (Key Executive) who confirmed that company exists at the address.</p> <p>As per our executive observation, it is a four storey building and company is situated on the ground floor of the building. Locality of the premises appears to be industrial and area seems to be upmarket. Name board of the company was sighted at the premises. Landmark of the area is "Bussa Industrial Estate" and 6 (approximately) employees were sighted at the premises.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Santosh Kadam
Designation :	Key Executive
Contact No.:	91-9167237226
Date :	11.10.2018

Tel. No.: 91-22-0694541 (Incorrect number)

LOCATIONS

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Registered Office / Headquarter :	10-11B, Ground Floor, Plot-470/471, Bussa Industrial Estate, S H Tandel Marg, Prabhadevi, Mumbai – 400025, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9167237226 (Mr. Santosh Kadam)
Fax No.:	Not Available
E-Mail :	maulik@livinglightindia.com kadam2801973@gmail.com
Website :	http://lightalive.in
Branch Office 1:	New Delhi Unit 6, 2 nd Floor, Okhla Industrial Estate, New Delhi – 110020, India
Branch Office 2:	Bangalore Light Alive Solutions Pvt. Ltd., Unit D-1, 3rd Floor, Pentaken Tower, No. 401, 28th Main, H.S.R. Layout, Bengaluru – 560102, India
Branch Office 3:	Ahmedabad 10, Suhas Naga Society, Behind Swastik Super Market, Ashram Road, Ahmedabad – 380009, Gujarat, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Suketu Suryakant Jhaveri
Designation :	Director
Address :	A/22, Ocean Gold CHSL, Twin Towers Lane, Bombay Dyeing Compound, Prabhadevi, Mumbai – 400025, Maharashtra, India
Date of Birth/Age :	08.06.1940
Date of Appointment :	24.01.2013
DIN No.:	02423449
Name :	Mr. Maulik Suketu Jhaveri
Designation :	Director
Address :	A/83, Ocean Gold, Twin Tower Lane, Prabhadevi, Mumbai – 400025, Maharashtra, India
Date of Birth/Age :	15.06.1969
Date of Appointment :	24.01.2013
DIN No.:	02424595
Name :	Mr. Yash Shirish Jhaveri
Designation :	Director
Address :	3, Shanti Sadan, 3, Watcha, Gandhi Road, Gamdevi, Mumbai – 400007, Maharashtra, India

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Date of Birth/Age :	24.01.1977
Date of Appointment :	24.01.2013
DIN No.:	02424614
Name :	Mr. Shirish Suryakant Jhaveri
Designation :	Director
Address :	30-1, Shanti Sadan A, 35 Vachha, Gandhi Road, Mumbai – 400007, Maharashtra, India
Date of Birth/Age :	14.04.1943
Date of Appointment :	24.01.2013
DIN No.:	05005879

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	% age of Holding
Suketu Suryakant Jhaveri	72500	29.00
Shirish Suryakant Jhaveri	72500	29.00
Maulik Suketu Jhaveri	72500	29.00
Yash Shirish Jhaveri	25000	10.00
Geeta Suketu Jhaveri	2500	1.00
Siddhi Shirish Jhaveri	2500	1.00
Nina Maulik Jhaveri	2500	1.00
Total	250000	100.00

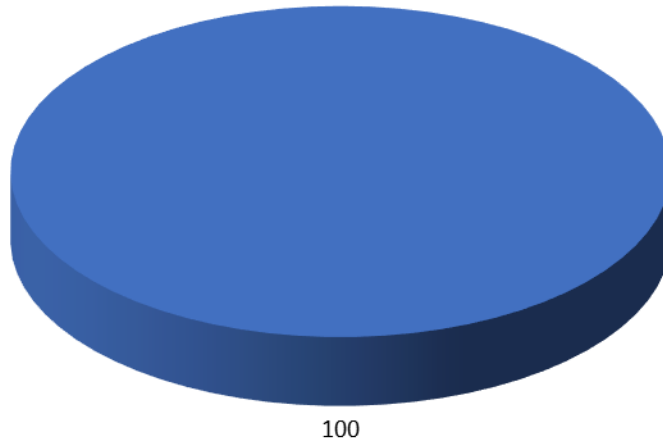
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Dealing and Trading in Electrical Lights, Fixtures and Accessories. (Registered activity)	
Products :	NIC Code No.	Product Description
	46593	Wholesale Trader in Electrical Light Fixtures and Accessories
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	

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Terms :	Not Divulged
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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	06 (Approximately) (As per site visit)	
Bankers :	Bank Name	HDFC Bank Limited
	Branch	HDFC Bank House, Senapati Bapat Marglower Parel West, Mumbai – 400013, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

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Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Loan From Bank: HDFC bank car Loan	0.063	0.348
	Loan From NBFC:	0.000	27.425
	i) Indiabulls Housing finance Limited		
	ii) Aditya Birla Finance Limited	26.474	0.000
	Short-term Borrowings		
	Loans repayable on Demand: Working Capital limit by way of Bank Overdraft	17.654	13.127
	Total	44.191	40.900

Auditors :	
Name :	Natvarlal Vepari and Company Chartered Accountants
Address :	Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai – 400023, Maharashtra, India
Tel. No.:	91-22-67527100
Fax No.:	91-22-67527101
E-Mail :	nvc@nvc.in
Income-tax PAN of auditor or auditor's firm :	AAAFN2322E
Memberships :	Not Available
Collaborators :	Not Available
Associate:	<ul style="list-style-type: none"> Kirti Trading Company
Subsidiary :	<ul style="list-style-type: none"> Visual Balance Pte. Limited, Singapore
Enterprise over which KMP is able to exercise significant influence:	<ul style="list-style-type: none"> Pillow Talk

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

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No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

I. EQUITY AND LIABILITIES	31.03.2017	31.03.2016	31.03.2015
(1) Shareholders' Funds			
(a) Share Capital	2.500	2.500	2.500
(b) Reserves & Surplus	8.343	16.032	12.291
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	10.843	18.532	14.791
(3) Non-Current Liabilities			
(a) long-term borrowings	37.737	38.973	39.522
(b) Deferred tax liabilities (Net)	0.645	0.825	0.505
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.847	0.000	0.000
Total Non-current Liabilities (3)	39.229	39.798	40.027
(4) Current Liabilities			
(a) Short term borrowings	19.870	17.457	21.855
(b) Trade payables	14.818	8.879	18.217
(c) Other current liabilities	26.679	18.528	13.943
(d) Short-term provisions	0.909	0.602	0.156
Total Current Liabilities (4)	62.276	45.466	54.171
TOTAL	112.348	103.796	108.989
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	40.334	33.204	34.514
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3.003	3.003	3.003
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	2.900	2.740	2.671
(e) Other Non-current assets	0.200	6.200	0.625
Total Non-Current Assets	46.437	45.147	40.813

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	13.153	24.994	22.053
(c) Trade receivables	44.384	14.644	35.964
(d) Cash and cash equivalents	6.075	12.298	1.603
(e) Short-term loans and advances	2.205	6.655	2.912
(f) Other current assets	0.094	0.058	5.644
Total Current Assets	65.911	58.649	68.176
TOTAL	112.348	103.796	108.989

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
SALES			
Income	170.681	151.903	133.999
Other Income	3.395	9.144	9.710
TOTAL	174.076	161.047	143.709
Less EXPENSES			
Purchases of Stock-in-Trade	125.501	110.618	92.629
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.040)	(2.941)	2.140
Employees benefits expense	23.118	20.976	18.071
Other expenses	18.582	16.500	14.764
TOTAL	167.161	145.153	127.604
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	6.915	15.894	16.105
Less FINANCIAL EXPENSES	8.090	7.681	8.051
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(1.175)	8.213	8.054
Less DEPRECIATION/ AMORTISATION	5.197	3.128	3.115
PROFIT/ (LOSS) BEFORE TAX	(6.372)	5.085	4.939
Less TAX	0.269	1.662	1.081

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	PROFIT/ (LOSS) AFTER TAX	(6.641)	3.423	3.858
	Earnings / (Loss) Per Share (INR)	(26.57)	13.69	15.43

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.711	1.609	1.230
Cash generated from operations	0.540	20.413	(1.959)
Net cash flow from operating activity	0.485	18.737	(3.487)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	94.91	35.19	97.96
Account Receivables Turnover (Income / Sundry Debtors)	3.85	10.37	3.73
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	43.10	29.30	71.78
Inventory Turnover (Operating Income / Inventories)	0.53	0.64	0.73
Asset Turnover (Operating Income / Net Fixed Assets)	0.17	0.48	0.47

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.89	0.81	0.86
Debt Equity Ratio	5.31	3.05	4.15

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	5.74	2.45	3.66
Fixed Assets to Networth (Net Fixed Assets / Networth)	3.72	1.79	2.33
Interest Coverage Ratio (PBIT / Financial Charges)	0.85	2.07	2.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(3.89)	2.25	2.88
Return on Total Assets ((PAT / Total Assets) * 100)	%	(5.91)	3.30	3.54
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(61.25)	18.47	26.08

SOLVENCY RATIOS

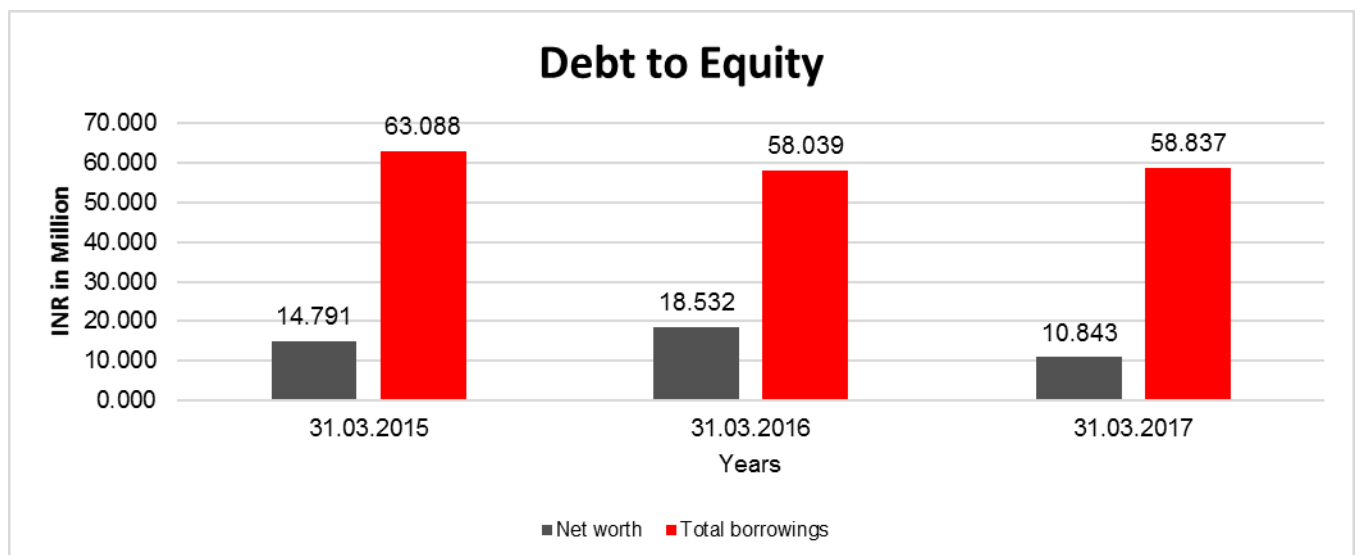
PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.06	1.29	1.26
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.85	0.74	0.85
G-Score Ratio Financial (Networth / Total Assets)	0.10	0.18	0.14
G-Score Ratio Debt (Debts / Equity Capital)	23.04	22.57	24.55
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.06	1.29	1.26

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

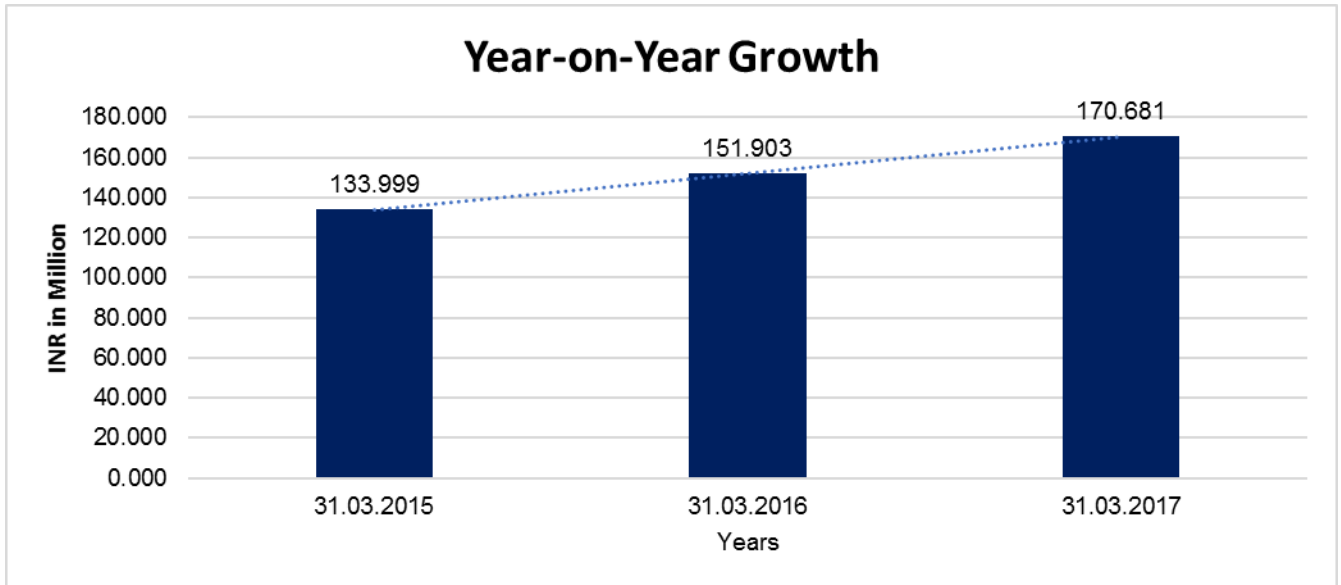
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.500	2.500	2.500
Reserves & Surplus	12.291	16.032	8.343
Share Application money pending allotment	0.000	0.000	0.000
Net worth	14.791	18.532	10.843
Long Term borrowings	39.522	38.973	37.737
Short Term borrowings	21.855	17.457	19.870
Current Maturities of Long term debt	1.711	1.609	1.230
Total borrowings	63.088	58.039	58.837
Debt/Equity ratio	4.265	3.132	5.426



YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	133.999	151.903	170.681
		13.361	12.362

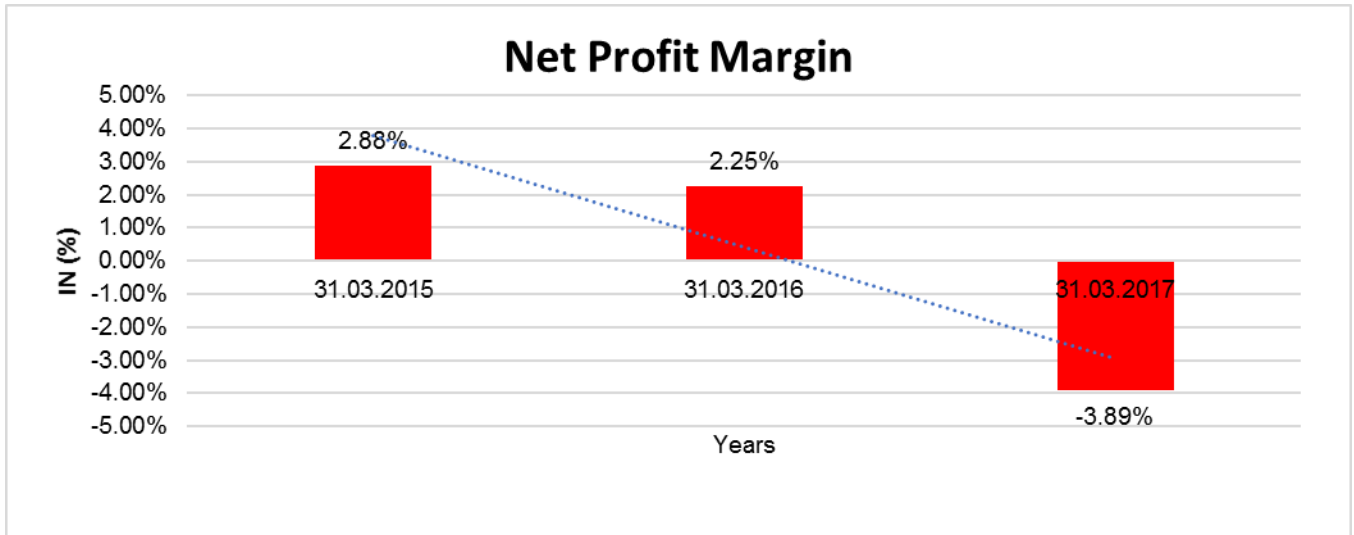
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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	133,999	151,903	170,681
Profit / (Loss)	3,858	3,423	(6,641)
	2.88%	2.25%	(3.89%)

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ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2.500	2.500
(b) Reserves & Surplus	11.477	20.207
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	13.977	22.707
(3) Non-Current Liabilities		
(a) long-term borrowings	37.737	38.974
(b) Deferred tax liabilities (Net)	0.645	0.825
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	0.847	0.000
Total Non-current Liabilities (3)	39.229	39.799
(4) Current Liabilities		
(a) Short term borrowings	19.870	17.457
(b) Trade payables	15.923	10.508
(c) Other current liabilities	28.684	22.375
(d) Short-term provisions	1.352	1.245
Total Current Liabilities (4)	65.829	51.585
TOTAL	119.035	114.091
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	40.334	33.204
(ii) Intangible Assets	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term Loan and Advances	2.900	2.740
(e) Other Non-current assets	0.200	6.200
Total Non-Current Assets	43.434	42.144

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(2) Current assets		
(a) Current investments	0.000	0.000
(b) Inventories	13.153	24.994
(c) Trade receivables	46.667	17.120
(d) Cash and cash equivalents	6.677	16.738
(e) Short-term loans and advances	9.009	13.037
(f) Other current assets	0.095	0.058
Total Current Assets	75.601	71.947
TOTAL	119.035	114.091

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	170.681	219.864
	Other Income	3.396	3.598
	TOTAL	174.077	223.462
Less	EXPENSES		
	Purchases of Stock-in-Trade	125.501	164.204
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.040)	(2.941)
	Employees benefits expense	23.118	20.976
	Other expenses	19.094	23.677
	TOTAL	167.673	205.916
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	6.404	17.546
Less	FINANCIAL EXPENSES	8.090	7.681
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(1.686)	9.865
Less	DEPRECIATION/ AMORTISATION	5.198	3.127
	PROFIT/ (LOSS) BEFORE TAX	(6.884)	6.738
Less	TAX	0.269	2.016
	PROFIT/ (LOSS) AFTER TAX	(7.153)	4.722

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	Earnings / (Loss) Per Share (INR)	(28.61)	18.89
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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees (As per site visit)	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--

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34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	LIGHTALIVE SOLUTIONS PRIVATE LIMITED
Address :	10-11B, Ground Floor, Plot-470/471, Bussa Industrial Estate, S H Tandel Marg, Prabhadevi, Mumbai – 400025, Maharashtra, India
E-Mail :	kadam2801973@gmail.com
Mobile No.:	91-9167237226
Person to whom we met:	Mr. Santosh Kadam Designation : Key Executive
Name Board:	Sighted
Location:	Easy
Landmark (If Any):	Bussa Industrial Estate
Total Floors of the building:	4 storey building
Subject situated on :	Ground Floor
Locality:	Industrial
Area :	Upmarket
No. of Employees seen at Premises :	6
Visibility of Items:	Office equipment
Furniture items sighted :	Yes (Chair, Table)
Proof of visit:	Photograph

CORPORATE PROFILE:

The Company has been Incorporated on 24th January 2013 LIS II Private Company Limited by shares under the provision of part IX of the Companies Act 1956. Prior to Part IX Conversion the said Operations was carried out in the name of M/s Light Alive (Partnership firm). The Business of the Company is to deal and trade In Electrical lights and fittings. The Company also has an overseas trading branch where transactions lire accounted as an integral operations in the financial statements.

PERFORMANCE AND THE STATE OF COMPANY'S AFFAIRS:

The Company earned a total income of INR. 174.076 million as Compared to INR 161.047 million in the previous year and the Company has recorded a net loss of INR 6.641 million as compared to net profit of INR 3.423 million in the previous year. The Directors continue to endeavor to improve the operation s as well as the profitability of the Company in the coming years.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loan from Related Party: From directors	11.200	11.200
Short-term Borrowings		
From Related Parties: From directors	2.216	2.219
Others: Buyers Credit	0.000	2.111
Total	13.416	15.530

CONTINGENT LIABILITIES:

PARTICULARS	(INR in million)	
	31.03.2017	31.03.2016
Disputed indirect tax matters in Appeals	N.A	0.300
Letter of Credit	N.A	N.A
Estimated amount of contracts remaining to be executed on capital account (Net of Capital Advances)	N.A	1.780
Total	N.A	2.080

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INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G5078 5732	10011 6590	Aditya Birla Finance Limited	13/07/2017	-	-	29800000.0	Indian Rayon Compound, Veraval – 362266, Gujarat, India
2	G2888 2496	10536 224	HDFC Bank Limited	10/12/2014	01/12/2016	-	62500000.0	HDFC Bank House, Senapati Bapat Marglower Parel West, Mumbai – 400013, Maharashtra, India
3	G4454 7479	10623 500	Indiabulls Housing Finance Limited	15/02/2016	-	22/05/2017	5000000.0	M - 62 And 63, First Floor, Connaught Place, New Delhi – 110001, Delhi, India
4	G4454 5168	10469 011	Indiabulls Housing Finance Limited	12/11/2013	-	22/05/2017	25616014.0	M - 62 And 63, First Floor, Connaught Place, New Delhi – 110001, Delhi, India
5	C3993 8220	10442 813	Standard Chartered Bank	11/07/2013	-	22/12/2014	45000000.0	SME Credit, Crescenzo, 3A/F, Plot No. C-38 And 39G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India

FIXED ASSETS

- Property
- Plant and Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 74.59
UK Pound	1	INR 97.43
Euro	1	INR 85.40

INFORMATION DETAILS

Information Gathered by :	NGL
Analysis Done by :	DIV
Report Prepared by :	BHG

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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