

MIRA INFORM REPORT

Report No. :	534284
Report Date :	11.10.2018

IDENTIFICATION DETAILS

Name :	MULTITECH AUTO PRIVATE LIMITED (w.e.f. 08.04.2010)
Formerly Known As :	MULTITECH AUTO LIMITED
Registered Office :	DN-51, Salt Lake City, Sector-5, 7th Floor, Merlin Infinite Building, Kolkata – 700091, Kolkata
Tel. No.:	91-657-6570466/ -6540598
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	13.01.2004
CIN No.: [Company Identification No.]	U34102WB2004PTC215505
Capital Investment / Paid-up Capital :	INR 16.359 Million
PAN No.: [Permanent Account No.]	AACCM1149H
GSTN : [Goods & Service Tax Registration No.]	20AACCM1149H1Z0
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Manufacturing of Auto Components and its allied works. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 240000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Multitech Auto Private Limited is engaged in the business of manufacturing of auto components and its allied works. The company was incorporated in the year 2004 and has its base in Kolkata, West Bengal. It is an established company having satisfactory track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 1.71% (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with low debt level of the company.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Trade relations are reported a fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term rating (BBB-)
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	29.08.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.: 91-7544003879)

Ringling (91-657-2408103)

91-657-6540598/ 6570466/ 3290395 (Not Working)

LOCATIONS

Registered Office :	DN-51, Salt Lake City, Sector-5, 7th Floor, Merlin Infinite Building, Kolkata – 700091, Kolkata, India
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Tel. No.:	91-657-6570466/ -6540598
Fax No.:	Not Available
E-Mail :	mal_jsr@malauto.com mapl@malauto.com
Website :	http://www.malauto.com
Factory :	A-5, Adityapur - Kandra Highway, Adityapur Industrial Area, Jamshedpur – 832109, Jharkhand, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Surendra Gadia		
Designation :	Director		
Address :	Q.R. No-H-9-B, Nishnat Vihar, Adityapur-1, Saraikela-Kharsawan, Jamshedpur-831013, Jharkhand, India		
Date of Birth/Age :	19.09.1972		
Date of Appointment :	01.10.2012		
DIN No:	00009139		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27109WB2005PTC102386	MAL METALLIKS PRIVATE LIMITED	01/10/2012	-
Name :	Mr. Atul Dua		
Designation :	Director		
Address :	H.No-2, Circuit House Area, Road No-14, North West, Sonari, East Singhbhum Jamshedpur-831011, Jharkhand, India		
Date of Birth/Age :	20.07.1951		
Date of Appointment :	22.03.2005		
DIN No:	00009159		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74140WB2004PTC215617	COBOL MANAGEMENT PRIVATE LIMITED	13/01/2004	-
U27109WB2005PTC102386	MAL METALLIKS PRIVATE LIMITED	22/03/2005	-
U35122JH2011PTC014750	MAL AUTO PRODUCTS PRIVATE LIMITED	18/03/2011	-
U72900WB2018PTC225160	KARTBITES PRIVATE LIMITED	15/03/2018	-
Name :	Mr. Dinesh Kumar Parik		
Designation :	Director		
Address :	Q.No-3,4, Sector-9, Road No-2, Adityapur-1, Po-		

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	Adityapur, Thana-Adityapur, Seraikela –Kharsawan, Jamsheedpur-831013, Jharkhand, India		
Date of Birth/Age :	02.05.1974		
Date of Appointment :	13.10.2004		
DIN No:	01212291		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74140WB2004PTC215617	COBOL MANAGEMENT PRIVATE LIMITED	28/09/2017	-
U27109WB2005PTC102386	MAL METALLIKS PRIVATE LIMITED	27/06/2009	-
U35122JH2011PTC014750	MAL AUTO PRODUCTS PRIVATE LIMITED	18/03/2011	-

MAJOR SHAREHOLDERS

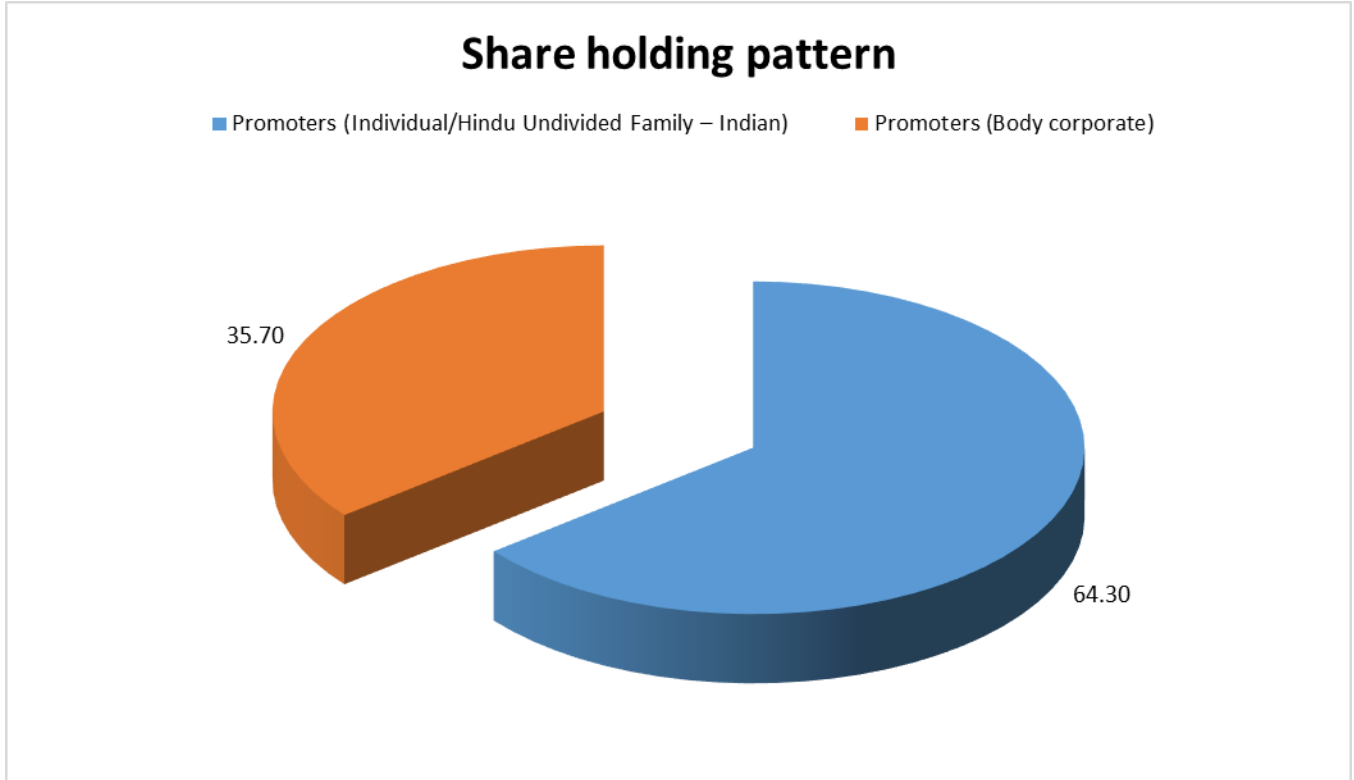
As on 31.03.2017

Names of Shareholders	No. of Shares
Atul Dua	411500
Poonam Dua	334200
Cobol Management Private Limited, India	584000
Raj Dua	200
Akshay Dua	306000
Total	1635900

Equity Share Break up (Percentage of Total Equity)

As on: 28.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	64.30
Promoters (Body corporate)	35.70
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Manufacturing of Auto Components and its allied works. (Registered Activity)	
Products / Services :	ITC Code No.	Products/Services Description
	87084000	GEAR BOXES
	34300	Auto Components
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers (From Indirect Sources)	<ul style="list-style-type: none"> • Tata Motors • TML Drivelines • York Simply Miles Ahead • RSB • Cummins • Brakes India Private Limited 		
No. of Employees :	Not Divulged		
Bankers :	Banker Name :	Union Bank of India Limited	
	Branch :	MSME Branch, Opposite Sri Ram Mandir, Main Road, Bistupur, Jamshedpur 831001, Jharkhand, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term loans From Banks		
	SIDBI, Jamshedpur	9.851	12.044
	Union Bank of India, Jamshedpur	20.240	8.460
	For Vehicle Loan :-		
	Union Bank of India, Jamshedpur	0.537	0.224
Cholamandalam Investment and Finance Company Limited	0.000	0.218	

Short-term borrowings		
Term loans From Banks		
Union Bank of India, Cash Credit	2.917	26.591
Total	33.545	47.537

Note:

Long-term Borrowing

Term Loans from SIDBI, Jamshedpur are secured by extension of first charge by way of hypothecation of all movable assets of the borrower, including the moveable, plant, machinery, machinery spares, tool & accessories and all asset acquired out of the funds financed by SIDBI and residual charge on movable (both present and future assets) of the company and Personnel Guarantee of Directors.

Vehicle Loan from Union Bank of India & Cholamandalam Investment & Finance Company Limited is primarily secured against the respective assets financed by them & personnel guarantee of director.

Short-term borrowings

Cash Credit Account & Term Loan from Union Bank of India, Jamshedpur is secured by Hypothecation of entire stock, book debts & other current assets and Tata Motors Hundi Bills of the company both present & future and additional secured by way of Equitable Mortgage of Land & building in name of Company, situated at Survey Plot No - 809 (P), Khata No - 189, (Area : - 45276 (Sq. ft.), village, Asangi, Thana No - 126, Industrial plot No - A -5 , Near Industrial Estate, AIADA, Saraikela and DRC of INR 1.530 million and Personnel Guarantee of the directors of the company.

Auditors :	
Name :	S.K. Naredi and Company Chartered Accountants
Address :	Virdi Niwas, M-Road, Bistupur, Jamshedpur – 831001, Jharkhand, India
Tel. No.:	91-657-2320686/ 2320691/ 2321275
E-Mail :	info.jsr@sknaredi.com
Website:	http://www.sknaredi.com
Income-tax PAN of auditor or auditor's firm :	AAFFS1613J
Membership No:	401726
Memberships :	Not Available
Collaborators :	Not Available
Associates :	Mal Metalliks Private Limited (U27109WB2005PTC102386)

Enterprises owned or having significant influence by the Key Management Personnel or their	<ul style="list-style-type: none">• Mal Auto Products Private Limited• Cobol Management Private Limited
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CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2,000,000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1,635,900	Equity Shares	INR 10/- each	INR 16.359 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	16.359	16.359	16.359
(b) Reserves & Surplus	66.666	54.291	46.161
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	83.025	70.650	62.520
(3) Non-Current Liabilities			
(a) long-term borrowings	43.628	28.516	38.732
(b) Deferred tax liabilities (Net)	13.666	10.317	10.064
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	57.294	38.833	48.796
(4) Current Liabilities			
(a) Short term borrowings	2.917	26.590	33.345
(b) Trade payables	38.439	27.719	28.586
(c) Other current liabilities	21.437	17.584	13.908
(d) Short-term provisions	1.946	3.123	0.977
Total Current Liabilities (4)	64.739	75.016	76.816
TOTAL	205.058	184.499	188.132
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	141.472	92.155	90.680
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.143	0.518
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	8.114	8.114	8.114
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	2.630	10.963	3.454
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	152.216	111.375	102.766

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	25.246	42.354	49.538
(c) Trade receivables	16.872	21.802	16.849
(d) Cash and cash equivalents	2.396	3.933	14.385
(e) Short-term loans and advances	0.457	0.977	0.839
(f) Other current assets	7.871	4.058	3.755
Total Current Assets	52.842	73.124	85.366
TOTAL	205.058	184.499	188.132

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	657.275	559.439	470.005
	Other Income	0.932	0.139	1.699
	TOTAL	658.207	559.578	471.704
Less	EXPENSES			
	Cost of Materials Consumed	459.116	393.623	340.575
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	12.195	5.873	(1.435)
	Exceptional Items	0.000	0.000	(0.007)
	Employees benefits expense	31.797	31.018	25.536
	Other expenses	115.862	98.064	82.063
	TOTAL	618.970	528.578	446.732
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	39.237	31.000	24.972
Less	FINANCIAL EXPENSES	9.834	10.468	9.983
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	29.403	20.532	14.989
Less	DEPRECIATION/ AMORTISATION	11.035	9.407	9.849
	PROFIT/ (LOSS) BEFORE TAX	18.368	11.125	5.140
Less	TAX	7.094	2.943	1.820
	PROFIT/ (LOSS) AFTER TAX	11.274	8.182	3.320

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	Earnings / (Loss) Per Share (INR)	6.88	4.97	1.46
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	14.887	11.289	8.507
Cash generated from operations	71.093	36.612	31.797
Net cash flows from (used in) operating activity	68.387	34.651	30.830

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	9.37	14.22	13.08
Account Receivables Turnover (Income / Sundry Debtors)	38.96	25.66	27.90
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	30.56	25.70	30.64
Inventory Turnover (Operating Income / Inventories)	1.55	0.73	0.50
Asset Turnover (Operating Income / Net Fixed Assets)	0.28	0.34	0.27

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.60	0.62	0.66
Debt Equity Ratio (Total Liability / Networth)	0.74	0.94	1.29
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.78	1.06	1.23
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.70	1.31	1.46

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Interest Coverage Ratio (PBIT / Financial Charges)	3.99	2.96	2.50
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.72	1.46	0.71
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.50	4.43	1.76
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.58	11.58	5.31

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.82	0.97	1.11
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.43	0.41	0.47
G-Score Ratio Financial (Networth / Total Assets)		0.40	0.38	0.33
G-Score Ratio Debt (Debts / Equity Capital)		3.76	4.06	4.93
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.82	0.97	1.11

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

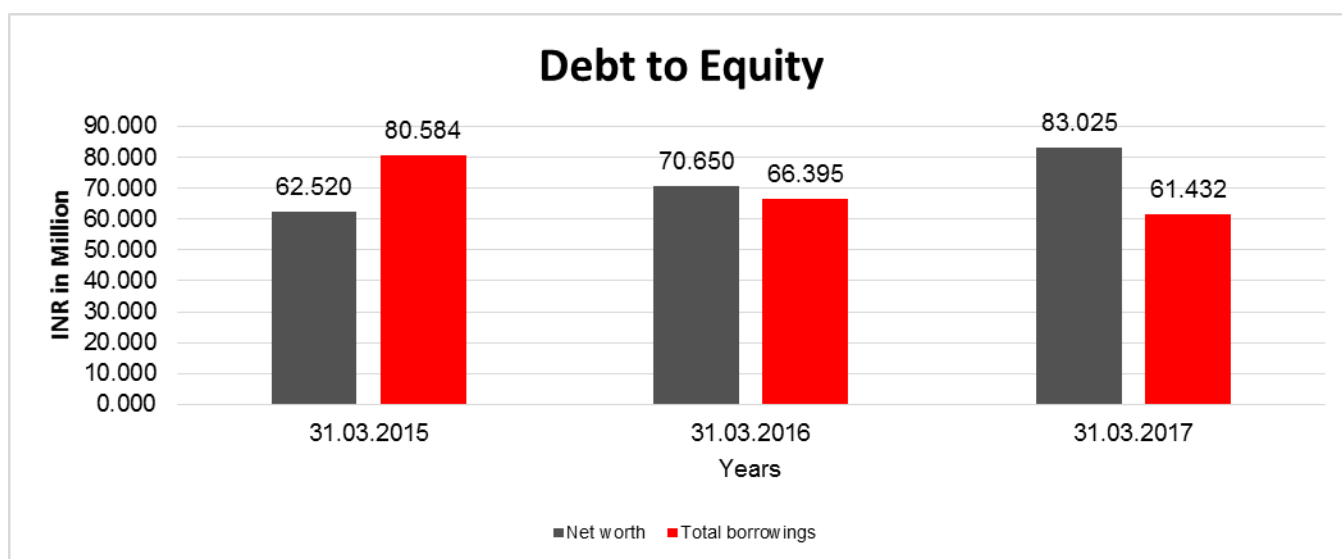
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	16.359	16.359	16.359
Reserves & Surplus	46.161	54.291	66.666

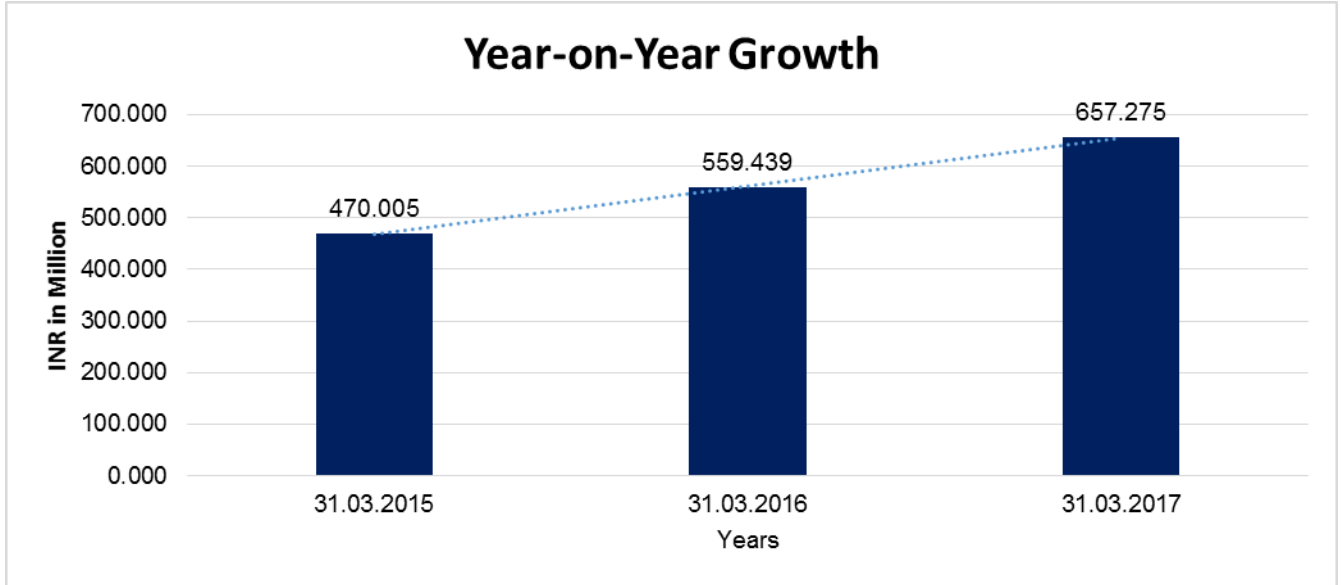
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Net worth	62.520	70.650	83.025
long-term borrowings	38.732	28.516	43.628
Short term borrowings	33.345	26.590	2.917
Current maturities of long-term debts	8.507	11.289	14.887
Total borrowings	80.584	66.395	61.432
Debt/Equity ratio	1.289	0.940	0.740



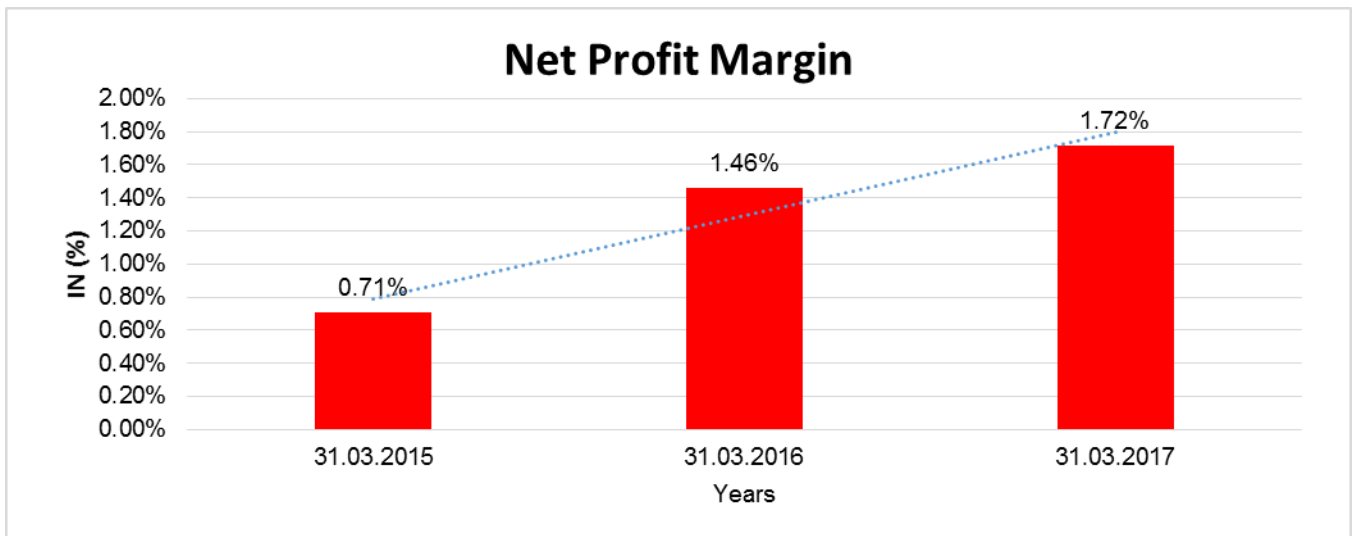
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	470.005	559.439	657.275
		19.028	17.488



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	470.005	559.439	657.275
Profit /(Loss)	3.320	8.182	11.274
	0.71%	1.46%	1.72%



ABRIDGED BALANCE SHEET (CONSOLIDATED)

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SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		16.359	16.359
(b) Reserves & Surplus		83.288	65.091
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		99.647	81.450
(3) Non-Current Liabilities			
(a) long-term borrowings		43.628	28.516
(b) Deferred tax liabilities (Net)		13.666	10.317
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		57.294	38.833
(4) Current Liabilities			
(a) Short term borrowings		2.917	26.590
(b) Trade payables		38.439	27.719
(c) Other current liabilities		21.437	17.584
(d) Short-term provisions		1.947	3.123
Total Current Liabilities (4)		64.740	75.016
TOTAL		221.681	195.299
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		141.472	92.155
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		0.000	0.143
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		24.737	18.914
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		2.630	10.963
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		168.839	122.175
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		25.246	42.354
(c) Trade receivables		16.872	21.802
(d) Cash and cash equivalents		2.396	3.933
(e) Short-term loans and advances		0.457	0.977
(f) Other current assets		7.871	4.058

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Total Current Assets		52.842	73.124
TOTAL		221.681	195.299

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	657.275	559.439
	Other Income	0.932	0.140
	TOTAL	658.207	559.579
Less	EXPENSES		
	Cost of Materials Consumed	459.116	393.623
	Purchases of Stock-in-Trade		
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	12.195	5.873
	Employees benefits expense	31.798	31.018
	Other expenses	115.861	98.065
	TOTAL	618.970	528.579
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	39.237	31.000
Less	FINANCIAL EXPENSES	9.834	10.468
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	29.403	20.532
Less	DEPRECIATION/ AMORTISATION	11.035	9.407
	PROFIT/ (LOSS) BEFORE TAX	18.368	11.125
Less	TAX	7.094	2.943
	PROFIT/ (LOSS) AFTER TAX	11.274	8.182
Add	Share of Profit of Associates	5.823	3.809
	NET TPROFIT	17.097	11.991
	Earnings / (Loss) Per Share (INR)	10.44	7.30

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

FINANCIAL PERFORMANCE

The Company incorporated in the year, 2004 on 13th January, is engaged in the business of Auto Component having its registered office at DN-51, Salt Lake City, Sector-5, 7th Floor, Merlin Infinite Building, Kolkata, West Bengal -700091.

In the current fiscal year the company has earned INR 11.274 million as profits. The Directors are continuously looking for avenues for future growth of the Company in this auto component sector.

CORPORATE INFORMATION:

The Company is a Private Limited Company CIN — U34102W132004PTC215505, having its Registered Office, in the State of West Bengal. The Company is engaged in the business of Manufacturing of Auto Components and its allied works.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
From Others :		
Bodies Corporate	13.000	7.569
Total	13.000	7.569

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G684146 71	100137 011	UNION BANK OF INDIA LIMITED	03/11/201 7	-	-	46500000.0	MSME BRANCH, OPPOSITE SRI RAM MANDIR, M AIN ROAD BISTUPUR JAMSHED PURJH831 001IN
2	G129436 35	100052 043	UNION BANK OF INDIA LIMITED	30/08/201 6	-	-	494000.0	MSME BRANCH MAIN ROAD BISTUPUR JAMSHED PURJH831 001IN
3	G129453 25	100052 046	UNION BANK OF INDIA LIMITED	01/08/201 6	-	-	500000.0	MSME BRANCH MAIN

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								ROADBIST UPURJH8 31001IN
4	B760281 09	101958 71	UNION BANK OF INDIA	02/12/200 9	14/05/20 13	-	41321000.0	MSME BRANCHM AIN ROAD, BISTUPUR PURJH831 001IN
5	G313052 87	800303 81	SIDBI	03/03/200 6	23/12/20 16	-	79562000.0	Shantiniket an Building, 1st FloorMain Road, BistupurJa mshedpurJ H831001IN
6	G028142 42	902637 32	UNION BANK OF INDIA LIMITED	19/10/200 4	30/03/20 16	-	99652000.0	MSME BRANCHM AIN ROAD BISTUPUR JAMSHED PURJH831 001IN
7	Y103721 10	902640 24	UNION BANK OF INDIA	19/10/200 4	23/11/20 04	-	23500000.0	S.S.I BARNCHB ISTUPURJ EMSHEDP URBRIN
8	Y103715 92	902635 06	UNION BANK OF INDIA	19/10/199 4	23/11/20 04	-	23500000.0	SSI BRANCHB ISTUPURJ AMSHEDP URBR8310 01IN

FIXED ASSETS

Tangible Assets

- Leasehold Land
- Shed & Buildings
- Plants & Machinery
- Furniture and Fixture
- Motors Vehicles
- Office Equipment
- Computer & Software

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- Electrical Installation
- Office Building at Kolkata
- Tools & Implements
- Guest House at Adityapur
- Material Handling Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 74.13
UK Pound	1	INR 97.63
Euro	1	INR 85.26

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	DIV
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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