

MIRA INFORM REPORT

Report No. :	534022
Report Date :	12.10.2018

IDENTIFICATION DETAILS

Name :	OOO NEWFASHION
Registered Office :	2nd Yuzhnoportovy Proezd 20a, Building 4 Office 1, Room B, Pechatniki District 115088 Moscow
Country :	Russia
Date of Incorporation :	15.01.2015
Com. Reg. No.:	OGRN 1157746024358
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers, wholesalers and distributors of clothing items, readymade garments, outerwear and other related items and accessories.
No. of Employees :	120

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	OOO NEWFASHION			
ADDRESS	Street	Area	Town	PO Box
	2nd Yuzhnoportovy Proezd 20a, Building 4, Office 1, Room B	Pechatniki District	Moscow	115088 Moscow
PHONE	Verified Phone: (+7 495) 980 9922 / (+7 495) 258 0058			
EMAIL	Email: info@finn-flare.ru			
ACTIVITY	NACE 4642 - Wholesale of clothing and footwear;			
PRINCIPAL	Yekaterina Nikolaevna Kolbasina Managing Director			Workforce 120
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	15/01/2015	OGRN 1157746024358	LLC	Active
CAPITAL	CURRENCY		AMOUNT	
	RUBLE (RUB)		10,000	

IDENTIFICATION

CO. NAME	OOO NEWFASHION		
ENQUIRED NAME	NEW FASHION LLC		
ALSO KNOWN NAME (S)	NEWFASHION LLC / OO NIYU FESHN		
STREET	2nd Yuzhnoportovy Proezd 20a, Building 4, Office 1, Room B		
AREA	Pechatniki District		
POSTAL ADDRESS	115088 Moscow		
TOWN	Moscow		
COUNTRY	Russia		
PHONE	(+7 495) 980 9922 / (+7 495) 258 0058		
VERIFIED EMAIL	info@finn-flare.ru		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	2nd Yuzhnoportovy Proezd 20a, Building 4 Office 1, Room B, Pechatniki District 115088 Moscow Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Yekaterina Nikolaevna Kolbasina	Managing Director
	Natalya Vladimirovna Ushakova	Executive Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	120	10.2018

FINANCIAL SUMMARY

NOTES	
	Private companies in Russia are not required to publish or disclose balance sheets. Balance sheets are not available from other sources, and the subject interviewed declined to give any financial information, which the company regards as strictly confidential.

LEGAL STATUS

INCORPORATION	15/01/2015	
REGISTRATION NO.	C.R. NUMBER OGRN 1157746024358	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 7723372684 (Tax Code) / KPP 772301001 / OKPO 17469787 (Statistics Code) / OKTMO 45393000000	
AUTHORISED CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 15 January 2015.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SOLE SHAREHOLDER	NAME Yekaterina Nikolaevna Kolbasina Nationality: Russian Tax Code: INN 773717965499	PERCENTAGE 100.00%

OPERATION

BANKERS

PAO Sberbank
Vavilova Street 19
117997 Moscow
Russia
Telephone: (+7 495) 957 5731
Fax : (+7 495) 747 4758

ACTIVITY CODE (NACE)

4642 - Wholesale of clothing and footwear;

LINE OF BUSINESS

Trading as importers, wholesalers and distributors of clothing items, readymade garments, outerwear and other related items and accessories.

Subject closely cooperates with:

OOO FF Style
2nd Yuzhnoportovy Proezd 20a, Building 4
Office 1, Room B, Pechatniki District
115088 Moscow
Russia
Phone: (+7 495) 258 0058
Website: www.finn-flare.ru
Employs: 1,109
Est.: 30/04/2008

IMPORT FROM

C.R. No.: OGRN 1087746579898
Tax Code: INN 7724660935
President: Kseniya Yevgenievna Ryasova
Operators of 150 retail stores under "FiNN FLARE" trademark.
Worldwide, mainly from China, India, Bangladesh, Vietnam and Turkey.

EXPORT TO

CIS countries, mainly to Kazakhstan.

TRADE REFERENCES

Guangzhou Yongfa Caps Co., Ltd.
No.2, The Second Industrial Area, Xindong Road, Xinke, Xinshi, Baiyun District, Guangzhou
China

Guangzhou Compass Manufacturing Ltd
Room 265z, No.3 Building, Xinhua 1st Street, Xinshi Huayuan, Airport Road, Baiyun District, Guangzhou
China

Fujian Lintex Apparel Co., Ltd.
5F, Sgntheses Building, Wufeng Industrial Zone, No 323 Tongpan Road Gulou District Fuzhou, Fujian
China

Dongguan Guanmao Trading Co.,Ltd

Room 1201a, 12th Floor, Dalang Chamber Of Commerce Building,
No.288, Yinlang South Road, Dajingtou Community, Dalang Town,
Dongguan City
China

V-Teac Fashion (Pvt.) Ltd
32/5 Issa Khan Road, Narayanganj
Bangladesh

Ho Chi Minh City Branch - Vinatex International Joint Stock Company
167/2 Nguyen Anh Thu Street, Trung My Tay Ward, District 12, Ho Chi
Minh City
Vietnam

Tongxiang Thaichi Import & Export Co., Ltd.
4th Floor, 8#-1, Jujiang Pioneering Park, No. 1087, Fazhan Road,
Wutong Street, Tongxiang City
China

Long An General Import Export Duck Feather Joint Stock Company
(LADCO)
No.53, Phan Van Lai St. Ward 6, Tan An City, Long An Province
Vietnam

Opera Clothing Private Limited
A-2/ 2&4 Shah & Nahar Ind. Estate, S.J.Marg, Lower Parel, Mumbai,
Maharashtra
India

Zhejiang Springair Sunshine Garments Co.,Ltd
RM301-303 3 Floor No.1 Building 188 Binkang Road, Binjiang,
Hangzhou
China

Capsons Co. (REGD.)
C-25 Sector-59, Noida (U.P.)
India

Koelle Designs Pvt. Ltd
17-C, Heavy Industrial Area, Jodhpur, Rajasthan
India

Eltan Hazir Giyim Sanayi Ticaret A. S.
Merkez Mah. Yalcin Kores Cad. No.40 K.3, Bahcelievler, Istanbul
Turkey
Premises comprising administrative offices located at the heading
address.

FACILITIES

PAYMENT

CREDIT OPINION

We consider it is acceptable to deal with subject for MEDIUM amounts.

SPECIAL REMARKS

INTERVIEWED
COMMENTS

Natalya Vladimirovna Ushakova (Executive Manager).
You enquired on: NEW FASHION LLC. Please note that this name
applies to an English translation of the subject's name. Subject's
correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.39
UK Pound	1	INR 98.30
Euro	1	INR 85.90
RUB	1	INR 1.12

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)