

MIRA INFORM REPORT

Report No. :	534064
Report Date :	12.10.2018

IDENTIFICATION DETAILS

Name :	OOO PARITET HIM
Registered Office :	2nd Vesenny Proezd 24, Office 36, Zheleznodorozhniy Okrug, Kurskaya Oblast, 305022 Kursk
Country :	Russia
Financials (as on) :	31.12.2017
Date of Incorporation :	14.01.2011
Com. Reg. No.:	OGRN 1114632000251
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of chemical products • Trading as importers and wholesalers of chemical products.
No. of Employees :	3 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	OOO PARITET HIM			
ADDRESS	Street	Area	Town	PO Box
	2nd Vesenny Proezd 24, Office 36	Zheleznodorozhniy Okrug, Kurskaya Oblast	Kursk	305022 Kursk
PHONE	Verified Phone: (+7 4712) 220 145			
EMAIL/WEBSITE	Email: ledeshkov@yandex.ru / Website: N/A			
ACTIVITY	NACE 4675 - Wholesale of chemical products;			
PRINCIPAL	Vitaliy Nikolaevich Ledeshkov Managing Director			Workforce 3
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	14/01/2011	OGRN 1114632000251	LLC	Active
CAPITAL	CURRENCY	AMOUNT		
	RUBLE (RUB)	10,000		

IDENTIFICATION

CO. NAME	OOO PARITET HIM		
STREET	2nd Vesenny Proezd 24, Office 36		
AREA	Zheleznodorozhniy Okrug, Kurskaya Oblast		
POSTAL ADDRESS	305022 Kursk		
TOWN	Kursk		
COUNTRY	Russia		
PHONE	(+7 4712) 220 145 / (+7 918) 343 4847		
VERIFIED EMAIL	ledeshkov@yandex.ru		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	2nd Vesenny Proezd 24, Office 36 Zheleznodorozhniy Okrug, Kurskaya Oblast 305022 Kursk Russia		
PHYSICAL ADDRESS	Ilicha Street 101 305010 Kursk Russia		

SENIOR PERSONNEL

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MANAGEMENT	NAME	POSITION
	Vitaliy Nikolaevich Ledeshkov	Managing Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	3	10.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2016
	RUBLE 11,249,000	RUBLE 10,295,000
NET PROFIT / (LOSS)	31/12/2017	31/12/2016
	RUBLE 271,000	RUBLE 459,000
NOTES	Balance sheets as at 31 December 2017 showed:	

	31/12/2017	31/12/2016
	(in RUBLE)	
ASSETS		
Non-current assets	0	0
Current assets		
Stock	2,007,000	2,210,000
Trade receivables	1,758,000	1,857,000
Cash equivalents	208,000	580,000
Other current assets	0	5,000
Total current assets	3,973,000	4,652,000
TOTAL ASSETS	3,973,000	4,652,000
EQUITY & LIABILITIES		
Equity		
Share capital	10,000	10,000
Retained earnings	2,762,000	2,491,000
Total equity	2,772,000	2,501,000
Long-term liabilities		
Borrowings	153,000	467,000
Total long-term liabilities	153,000	467,000
Short-term Liabilities		
Accounts payable	1,048,000	1,684,000
Total Short-term liabilities	1,048,000	1,684,000
TOTAL EQUITY & LIABILITIES	3,973,000	4,652,000

INCOME STATEMENT

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Revenue	11,249,000	10,295,000
Cost of Sales	(7,246,000)	(6,015,000)
Gross Profit	4,003,000	4,280,000
Commercial expenses	(1,325,000)	(1,259,000)
Administrative expenses	(2,203,000)	(2,180,000)
Profit(loss) from sales	475,000	841,000
Other income and expenses		
Other income	259,000	0
Other expenses	(388,000)	(267,000)
Profit(loss) before taxation	346,000	574,000
Current income tax	(75,000)	(115,000)
Net Profit(loss)	271,000	459,000

FISCAL YEAR-END

31 December.

LEGAL STATUS

INCORPORATION	14/01/2011	
REGISTRATION NO.	C.R. NUMBER OGRN 1114632000251	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 4632128355 (Tax Code) / KPP 463201001 / OKPO 68275263 (Statistics Code) / OKTMO 38701000001	
AUTHORISED CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 14 January 2011.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SOLE SHAREHOLDER	NAME Vitaliy Nikolaevich Ledeshkov Nationality: Russian Tax Code: INN 463204138393	PERCENTAGE 100.00%

OPERATION

BANKERS	PAO Bank VTB Radischeva Street 24 305000 Kursk Russia
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ACTIVITY CODE (NACE)	Phone: (+7 471) 236 0500
LINE OF BUSINESS	4675 - Wholesale of chemical products;
IMPORT FROM	Trading as importers and wholesalers of chemical products.
EXPORT TO	India.
TRADE REFERENCES	Subject does not export, all sales are domestic. Goldstab Organics PVT. LTD. 101, Terminal -9 Building, Nehru Road, Near Hotel Sahara Star, Vile Parle (East) Mumbai India
FACILITIES	Madhu Silica Pvt.Ltd. DU-II, 53,55,56 A+B, 193, 196+197-P - G.I.D.C. Chitra, Bhavnagar - 364004, Gujarat India Leased premises comprising administrative offices located at the heading address.

PAYMENT

CREDIT OPINION We consider it is acceptable to deal with subject for SMALL amounts.

SPECIAL REMARKS

INTERVIEWED COMMENTS Vitaliy Nikolaevich Ledeshkov (Managing Director).
You enquired on: Paritet HIM LLC. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.39
UK Pound	1	INR 98.30
Euro	1	INR 85.90
RUB	1	INR 1.12

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)