

MIRA INFORM REPORT

Report No. :	534093
Report Date :	12.10.2018

IDENTIFICATION DETAILS

Name :	TECNOMUNDO COMERCIALIZADORA S.A. DE C.V.
Registered Office :	Av. Moliere 107 Int.2, Col. Polanco Chapultepec Mexico, D.F. C.P. 11560
Country :	Mexico
Date of Incorporation :	2013
Legal Form :	Sociedad Anonima De Capital Variable
Line of Business :	Subject is dedicated to the wholesale of apparel.
No. of Employees :	30

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
-----------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
--------------	---------------------------------	--------------------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Mexico	A2	A2
--------	----	----

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MEXICO - ECONOMIC OVERVIEW

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new a president in December 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	TECNOMUNDO COMERCIALIZADORA, S.A. DE C.V.
Trade Name	TECNOMUNDO COMERCIALIZADORA, S.A. DE C.V.
ID	ID
ID Details	TCO1306111B5
Creation Date	2013
Incorporation Date	2013
Legal Address	AV. MOLIERE 107 INT.2, COL. POLANCO CHAPULTEPEC MEXICO, D.F. C.P. 11560
Operative Address	AV. MOLIERE 107 INT.2, COL. POLANCO CHAPULTEPEC MEXICO, D.F. C.P. 11560
Telephone	+52 55 52803582
Fax	-
Legal Form	SOCIEDAD ANONIMA DE CAPITAL VARIABLE
E-Mail	-
Registered In	MEXICO
Website	The company does not have a website.
Contact	FABIANA MENDOZA - Director
Staff	30
Activity	NAICS Code 424330 Women's, Children's, and Infants' Clothing and Accessories Merchant Wholesalers

BANKS

Name of Bank
BANAMEX

HISTORY

History	TECNOMUNDO COMERCIALIZADORA, S.A. DE C.V. was founded in 2013.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	TECNOMUNDO COMERCIALIZADORA, S.A. DE C.V. is dedicated to the wholesale of apparel.
Service/Product Description	The company offers men's and boy's shirts and pants, women's blouses, pants, skirts and dresses, as well as footwear.
Sales	Wholesale
Operations Area	National
Imports From	SOUTH KOREA, INDIA, TAIWAN, CHINA
Employees	30 employees
Payments with Suppliers	No Complaints
Brands	
Brand	Comments

There are no informed brands

Clients

Name of Client	Country	Comments
----------------	---------	----------

There are no informed clients

Comments -

Suppliers

Supplier Name	Country	Comments
---------------	---------	----------

Tiber Innovations Co., Ltd.	SOUTH KOREA	-
-----------------------------	-------------	---

MAFATLAL INDUSTRIES LIMITED	INDIA	-
-----------------------------	-------	---

Shing Ho Precision Textile Co.ltd	TAIWAN	-
-----------------------------------	--------	---

Changle Yuanda Weaving Co., Ltd.	CHINA	-
----------------------------------	-------	---

Comments -

LOCATION

Headquarters	AV. MOLIERE 107 INT.2, COL. POLANCO CHAPULTEPEC MEXICO, D.F. C.P. 11560
--------------	--

Branches	No branches found.
----------	--------------------

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	FABIANA MENDOZA - Director ISRAEL RAMIREZ - Accountant
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.
Import Fob Dollar Year	Amount
2017	2.207.959
2016	3.961.742
2015	1.511.662
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 2013, TECNOMUNDO COMERCIALIZADORA, S.A. DE C.V. is an organization in the Women's, Children's, and Infants' Clothing and Accessories Merchant Wholesalers Industry headquartered in Mexico. The company has 30 regular employees. It operates nationally, mainly importing from India, South Korea and China. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Fabiana
Position	Director
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company and the number of employees. She was reluctant to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.39
UK Pound	1	INR 98.30
Euro	1	INR 85.90
MXN	1	INR 3.90

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	POJ

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)