

## MIRA INFORM REPORT

<b>Report No. :</b>	534264
<b>Report Date :</b>	16.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	APEC-QM LIMITED
<b>Registered Office :</b>	Room 1303, 13/F., Park Tower, 15 Austin Road, Kolwoon
<b>Country :</b>	Hong Kong
<b>Date of Incorporation :</b>	04.01.2007
<b>Com. Reg. No.:</b>	38729399
<b>Legal Form :</b>	Private Limited Company
<b>Line of Business :</b>	Importer, Exporter and Wholesaler of Furniture, Lamps, lighting fixtures and fittings
<b>No. of Employees :</b>	5.

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Hong Kong	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**HONG KONG - ECONOMIC OVERVIEW**

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **APEC-QM LIMITED**

**ADDRESS:** Room 1303, 13/F., Park Tower, 15 Austin Road, Kolwoon, Hong Kong.

**PHONE:** 852-2737 2366

**FAX:** 852-2737 2271

### **MANAGEMENT:**

Managing Director: Mr. Heinrich Theodor Busemann

## **SUMMARY**

Incorporated on: 4th January, 2007.

Organization: Private Limited Company.

Issued Share Capital: HK\$1.00

Business Category: Importer, Exporter and Wholesaler.

Employees: 5.

Main Dealing Banker: The Hongkong & Shanghai Banking Corp. Ltd., Hong Kong.

Banking Relation: Satisfactory.

## **ADDRESS**

Registered Head Office:-  
Room 1303, 13/F., Park Tower, 15 Austin Road, Kolwoon, Hong Kong.

Associated Companies:-  
Asian Exports Development Ltd., Hong Kong.  
Hongkong Exim Co. Ltd., Hong Kong.

## **BUSINESS REGISTRATION NUMBER**

38729399

## **COMPANY FILE NUMBER**

1099565

## **MANAGEMENT**

Managing Director: Mr. Heinrich Theodor Busemann  
Contact Person: Mr. Harold Yu

## **ISSUED SHARE CAPITAL**

HK\$1.00

## **SHAREHOLDER**

(As per registry dated 04-01-2018)

<u>Name</u>	<u>No. of share</u>
Heinrich Theodor BUSEMANN	1
	=

## **DIRECTOR**

(As per registry dated 04-01-2018)

<u>Name</u>	<u>Address</u>
(Nationality) Heinrich Theodor BUSEMANN	Flat D, 7/F., Carton Building, 2 & 3 Knutsford Terrace, Kowloon, Hong Kong.

## **SECRETARY**

(As per registry dated 04-01-2018)

<u>Name</u>	<u>Address</u>	<u>Co. No.</u>
Asian Exports Development Ltd.	Room 1303, 13/F., Park Tower, 15 Austin Road, Kowloon, Hong Kong.	0739428

## **HISTORY**

The subject was incorporated on 4th January, 2007 as a private limited liability company under the Hong Kong Companies Ordinance.

Originally the subject was registered under the name of Good Start International Ltd., name changed to the present style on 4th July, 2013.

Apart from these, neither material change nor amendment has been ever traced and noted.

## **OPERATION**

Activities: Importer, Exporter and Wholesaler.

Lines: Furniture, Lamps, lighting fixtures and fittings.

Employees: 5.

Commodities Imported: China, other Asian countries, etc.

Markets: China, Taiwan, other Asian countries, Europe, etc.

Terms/Sales: L/C, T/T, etc.

Terms/Buying: L/C, T/T, O/A, etc.

## **FINANCIAL INFORMATION**

Issued Share Capital: HK\$1.00

Profit or Loss: Made small profits in past years.

Condition: Keeping in a satisfactory manner.

Facilities: Making rather active use of general banking facilities.

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Payment: No Complaints.  
Commercial Morality: Satisfactory.  
Banker: The Hongkong & Shanghai Banking Corp. Ltd., Hong Kong.  
Standing: Normal.

## **GENERAL**

APEC-QM Limited is wholly-owned by Mr. Heinrich Theodor Busemann [H T Busemann]. He is a Hong Kong ID holder and has got the right to reside in Hong Kong. He is also the only director of the subject. The subject has had an associated company Asian Exports Development Ltd. [AEDL] located at the same address. Another associated company Hongkong Exim Co. Ltd. [Exim] also located at the same address. The subject and Exim belong to the AEDL Group.

Exim is trading in the following commodities:

Cookware, Cutlery & Flatware, Vacuum Flasks, Kitchen Utensils - Metal (Including stainless steel from India), Kitchen Utensils - Plastic, Kitchen Utensils – Misc., Tableware - Metal (Including stainless steel from India), Tableware - Plastic, Tableware – Misc., Household Products - Metal, Household Products - Plastic, Household Products – Misc., Bar Accessories, Bathroom Accessories, Laundry Items, Furniture - Chinese Style, Furniture - Western Style, Furniture - Outdoor, Furniture - Kitchen, Furniture - Office, Giftware, Lamps, Bulbs, Carpet (Modern & Oriental carpets, Modern & oriental carpets), etc.

The subject is responsible for quality assurance, quality management, quality engineering, and quality inspection. Actually, the subject also trades in the same commodities as Exim.

Currently, Exim has set up offices in Dongguan City of Guangdong Province and Shanghai of China.

The business of the subject is chiefly handled by H T Busemann himself. History in Hong Kong is over eleven years and nine months. Exim was incorporated on 25th May, 1998 in Hong Kong.

On the whole, consider it good for normal credit requirements.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.97
UK Pound	1	INR 97.08
Euro	1	INR 85.49
HKD	1	INR 9.38

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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