

## MIRA INFORM REPORT

Report No. :	533810
Report Date :	13.10.2018

### IDENTIFICATION DETAILS

Name :	ARUN REGA BAKERY MACHINERIES PRIVATE LIMITED
Registered Office :	S F No 276/1, Near LMW Unit VIII, Sitra Kalapatti, Road, Kala Patti P O, Coimbatore - 641035, Tamilnadu
Tel. No.:	91-422-6458111
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	07.03.2002
CIN No.: [Company Identification No.]	U29142TZ2002PTC010072
Capital Investment / Paid-up Capital :	INR 2.500 Million
PAN No.: [Permanent Account No.]	AAECA0485A
GSTN : [Goods & Service Tax Registration No.]	33AAECA0485A1ZC
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Bakery Ovens. [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2002. The company is a manufacturer of bakery machines and equipment.</p> <p>As per the financial of 2017, the company has reported a decline in its revenue as compared to the previous year and has achieved a low profitability margin of 0.87%.</p> <p>The company possesses satisfactory financial position marked by sufficient networth base along with low balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

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<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long term loans = BB
<b>Rating Explanation</b>	Moderate risk of default
<b>Date</b>	24.08.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short term loans = A4+
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk
<b>Date</b>	24.08.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.10.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-422-6458111/6458222/ 91-9600965636]**

**[91-9600965636] continuously ringing**

**LOCATIONS**

<b>Registered Office :</b>	S F No 276/1, Near LMW Unit VIII, Sitra Kalapatti, Road, Kala Patti P O, Coimbatore - 641035, Tamilnadu
<b>Tel. No.:</b>	91-422-6458111/ 6458222
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:arbmpvt@gmail.com">arbmpvt@gmail.com</a> <a href="mailto:info@arunrega.com">info@arunrega.com</a>
<b>Website :</b>	<a href="http://www.arunrega.com">http://www.arunrega.com</a>

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Arumaikili Livingston Basker
<b>Designation :</b>	Managing Director
<b>Address :</b>	27, Jama Nagar, Nehru Nagar West, Kalapatti, Coimbatore - 641035, Tamilnadu, India
<b>Date of Appointment :</b>	07.03.2002
<b>DIN No.:</b>	00005197
<b>Name :</b>	Mr. Kuppuswamy Raja Rabbi Dev
<b>Designation :</b>	Director
<b>Address :</b>	124, Kovai Thirunagar, Nehru Nagar East, Civil Aerodrome Post, Coimbatore South, Coimbatore - 641014, Tamilnadu, India
<b>Date of Appointment :</b>	01.04.2014
<b>DIN No.:</b>	00005202
<b>Name :</b>	Mr. Janebasker
<b>Designation :</b>	Whole-Time Director
<b>Address :</b>	27, Jama Nagar, Nehru Nagar West, Coimbatore South, Kalapatti, Coimbatore - 641048, Tamilnadu, India
<b>Date of Appointment :</b>	01.04.2011
<b>DIN No.:</b>	01613744
<b>Name :</b>	Mr. Ramaswamy Rajalakshmi
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	124, Kovai Thirunagar, Nehru Nagar East, Civil Aerodrome Post, Coimbatore South, Coimbatore - 641014, Tamilnadu, India

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<b>Date of Appointment :</b>	01.04.2011
<b>DIN No.:</b>	01623945
<b>Name :</b>	Mr. Raja Rabbidev Chiranjith Navin Dev
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	124, Kovai Thirunagar, Nehru Nagar East, Civil Aerodrome Post, Coimbatore South, Coimbatore - 641014, Tamilnadu, India
<b>Date of Appointment :</b>	01.01.2004
<b>DIN No.:</b>	02179542
<b>Name :</b>	Mr. Livingston Basker Beulah Elaine
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	No: 27, Jama India Nagar, Nehru Nagar West, Kalapatti, Coimbatore - 641048, Tamilnadu, India
<b>Date of Appointment :</b>	01.04.2011
<b>DIN No.:</b>	03537991
<b>Name :</b>	Cephas Arun
<b>Designation :</b>	Director
<b>Address :</b>	27, Jama Nagar, Nehru Nagar West, Kalapatti, Coimbatore - 641048, Tamilnadu, India
<b>Date of Appointment :</b>	23.06.2016
<b>DIN No.:</b>	07225858

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

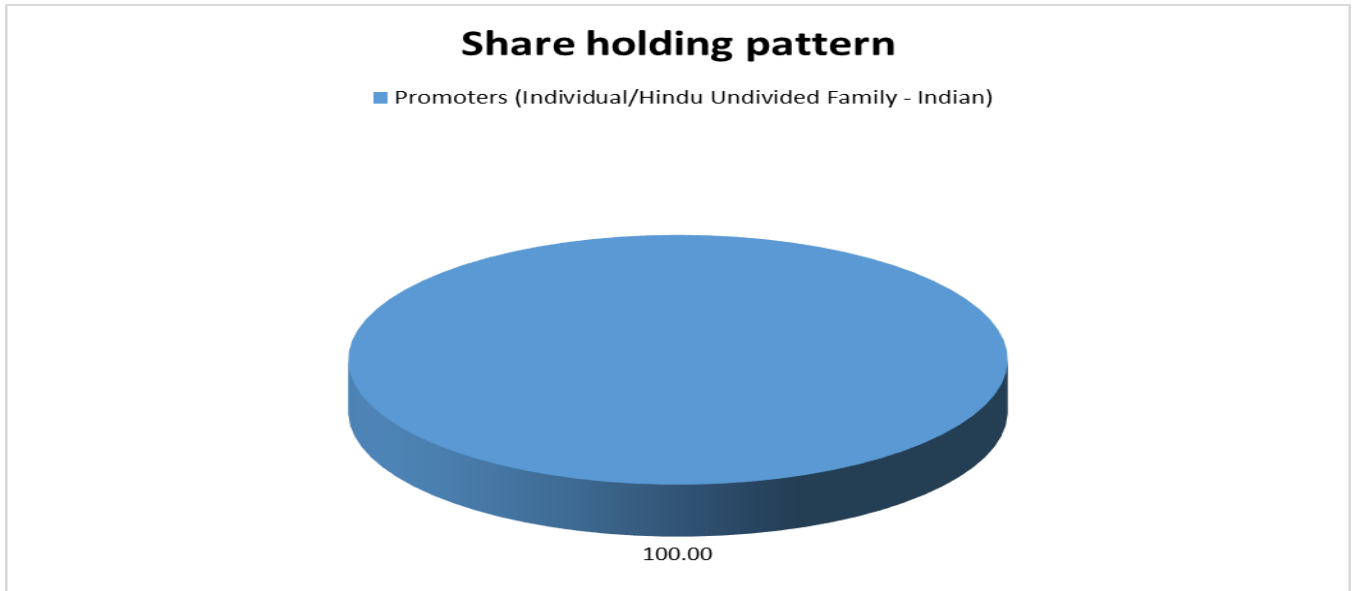
<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% age holding</b>
Basker A L	13500	54.00
Chiranjith Navin Dev Raja Rabbidev	2100	8.40
Livingston Basker Beulah Elaine	2750	11.00
Jane Basker	2500	10.00
Rajalakshmi Ramaswamy	1000	4.00
R Niranjith Pravin Dev	3150	12.60
<b>Total</b>	<b>25000</b>	<b>100.00</b>

**AS ON: 18.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	

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Promoters (Individual/Hindu Undivided Family - Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Bakery Ovens. [Registered Activity]
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS: NOT AVAILABLE**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Agriflex SRL, Italy</li> <li>• B M Trade Links</li> <li>• Dhavmani Hardware</li> <li>• Ganesh Traders</li> <li>• Global Engineers</li> <li>• Indomex</li> <li>• K Mylasmy Trading Co., etc.</li> </ul>																																			
<b>Customers :</b>	<ul style="list-style-type: none"> <li>• Bread and Bite, Kannur</li> <li>• Eastern Bakeries Private Limited, Malda, West Bengal</li> <li>• Joy Food</li> <li>• Kharagpur Confectionery</li> <li>• Mahalakshmi Food Industries,</li> <li>• OG Variar and Sons Bangalore, C Form</li> <li>• OG Variar Bakers</li> <li>• Shalimar Bakery, etc.</li> </ul>																																			
<b>No. of Employees :</b>	Not Divulged																																			
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Bank Name:</b></td> <td colspan="2">Small Industries Development Bank of India</td> </tr> <tr> <td><b>Branch:</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Person Name (with Designation):</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Contact Number:</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Name of Account Holder:</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Account Number:</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Account Since (Date/ Year of A/c Opening):</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Average Balance Maintained (Optional):</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Account Operation:</b></td> <td colspan="2">--</td> </tr> <tr> <td><b>Remarks:</b></td> <td colspan="2">--</td> </tr> </table>			<b>Bank Name:</b>	Small Industries Development Bank of India		<b>Branch:</b>	--		<b>Person Name (with Designation):</b>	--		<b>Contact Number:</b>	--		<b>Name of Account Holder:</b>	--		<b>Account Number:</b>	--		<b>Account Since (Date/ Year of A/c Opening):</b>	--		<b>Average Balance Maintained (Optional):</b>	--		<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--		<b>Account Operation:</b>	--		<b>Remarks:</b>	--	
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<b>Account Operation:</b>	--																																			
<b>Remarks:</b>	--																																			
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>																																	
	<b>LONG-TERM BORROWINGS</b>																																			
	Land advance received – arun laser ovens private limited	2.500	2.500																																	
	Machinery (new) team loan a/c no. 121700460100400	0.630	0.973																																	

	TM8 term loan a/c 121700460100339	5.996	9.594
	Kotak Mahindra prime CF 6433027 (Benz)	1.000	1.000
	<b>SHORT TERM BORROWINGS</b>		
	OD account with tamilnadu mercantile bank a/c 121700050900126	15.481	33.065
	Kotak Mahindra prime CF 6433027 (Benz)	0.000	1.221
	<b>Total</b>	<b>25.607</b>	<b>48.353</b>

<b>Auditors :</b>	
<b>Name :</b>	A.S.Jayalakshmi and Associates Chartered Accountants
<b>Address :</b>	"SRI Krishna Vihar" 4th Street, Tatabad, Coimbatore – 641012, Tamilnadu, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	ACKPJ0304J
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Parties :</b>	<ul style="list-style-type: none"> <li>• Arun Lazer Ovens Private Limited</li> <li>• Ribas Fab</li> <li>• Arun Bakery Enterprises Private Limited</li> <li>• Ourgia Works</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
25000	Equity Shares	INR 100/- each	INR 2.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
25000	Equity Shares	INR 100/- each	INR 2.500 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2.500	2.500	2.500
(b) Reserves & Surplus	38.267	35.658	34.006
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>40.767</b>	<b>38.158</b>	<b>36.506</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	10.126	14.067	19.671
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>10.126</b>	<b>14.067</b>	<b>19.671</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	15.481	34.286	48.934
(b) Trade payables	2.972	2.526	10.507
(c) Other current liabilities	43.444	36.220	10.812
(d) Short-term provisions	19.729	14.049	4.792
<b>Total Current Liabilities (4)</b>	<b>81.626</b>	<b>87.081</b>	<b>75.045</b>
<b>TOTAL</b>	<b>132.519</b>	<b>139.306</b>	<b>131.222</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	39.963	47.543	52.803
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.165	0.680	0.107
(d) Long-term Loan and Advances	12.450	9.296	12.926
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>53.578</b>	<b>57.519</b>	<b>65.836</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	46.106	52.251	55.823
(c) Trade receivables	26.853	26.899	5.879
(d) Cash and cash equivalents	2.983	0.622	0.570
(e) Short-term loans and advances	1.083	1.177	1.978
(f) Other current assets	1.916	0.838	1.136
<b>Total Current Assets</b>	<b>78.941</b>	<b>81.787</b>	<b>65.386</b>
<b>TOTAL</b>	<b>132.519</b>	<b>139.306</b>	<b>131.222</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	298.523	326.087	303.052
	Other Income	9.813	9.516	9.663
	<b>TOTAL</b>	<b>308.336</b>	<b>335.603</b>	<b>312.715</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	139.511	150.595	144.403
	Changes in inventories of finished goods	6.145	5.116	9.676
	Employees benefits expense	58.387	59.761	55.431
	Stores consumed	0.000	(0.257)	0.000
	Other expenses	69.524	83.527	74.011
	<b>TOTAL</b>	<b>273.567</b>	<b>298.742</b>	<b>283.521</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>34.769</b>	<b>36.861</b>	<b>29.194</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>3.949</b>	<b>5.456</b>	<b>6.833</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>30.820</b>	<b>31.405</b>	<b>22.361</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>8.968</b>	<b>10.334</b>	<b>11.585</b>
	<b>PROFIT BEFORE TAX</b>	<b>21.852</b>	<b>21.071</b>	<b>10.776</b>
<b>Less</b>	<b>TAX</b>	<b>(24.461)</b>	<b>(28.673)</b>	<b>(17.784)</b>
	<b>PROFIT AFTER TAX</b>	<b>2.609</b>	<b>7.602</b>	<b>7.008</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
	Export of goods calculated on FOB basis	0.885	0.321	0.000
<b>IMPORTS</b>				
	Raw Materials	2.181	2.619	0.000
	<b>Earnings Per Share (INR)</b>	<b>554.18</b>	<b>521.59</b>	<b>239.32</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from/ (used in) Operating Activity	21.325	21.620	(1.016)

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	32.83	30.11	7.08
Account Receivables Turnover (Income / Sundry Debtors)	11.12	12.12	51.55
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	7.78	6.12	26.56
Inventory Turnover (Operating Income / Inventories)	0.75	0.71	0.52
Asset Turnover (Operating Income / Net Fixed Assets)	0.87	0.78	0.55

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio	0.69	0.73	0.72

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**ARUN REGA BAKERY MACHINERIES PRIVATE LIMITED - 533810**

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((Borrowing + Current Liabilities) / Total Assets)			
Debt Equity Ratio (Total Liability / Networth)	0.63	1.27	1.88
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.00	2.28	2.06
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.98	1.25	1.45
Interest Coverage Ratio (PBIT / Financial Charges)	8.80	6.76	4.27

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.87	2.33	2.31
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.97	5.46	5.34
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.40	19.92	19.20

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.97	0.94	0.87
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.40	0.34	0.13
G-Score Ratio Financial (Networth / Total Assets)		0.31	0.27	0.28
G-Score Ratio Debt (Debts / Equity Capital)		10.24	19.34	27.44
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.97	0.94	0.87

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

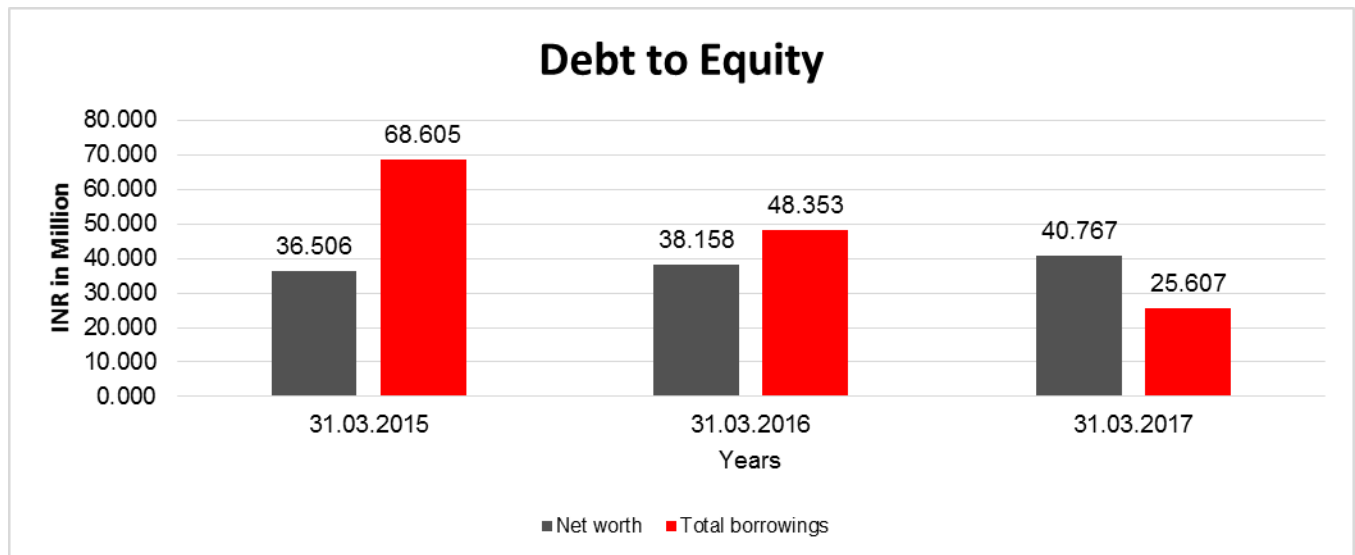
**FINANCIAL ANALYSIS**

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[all figures are in INR Million]

**DEBT EQUITY RATIO**

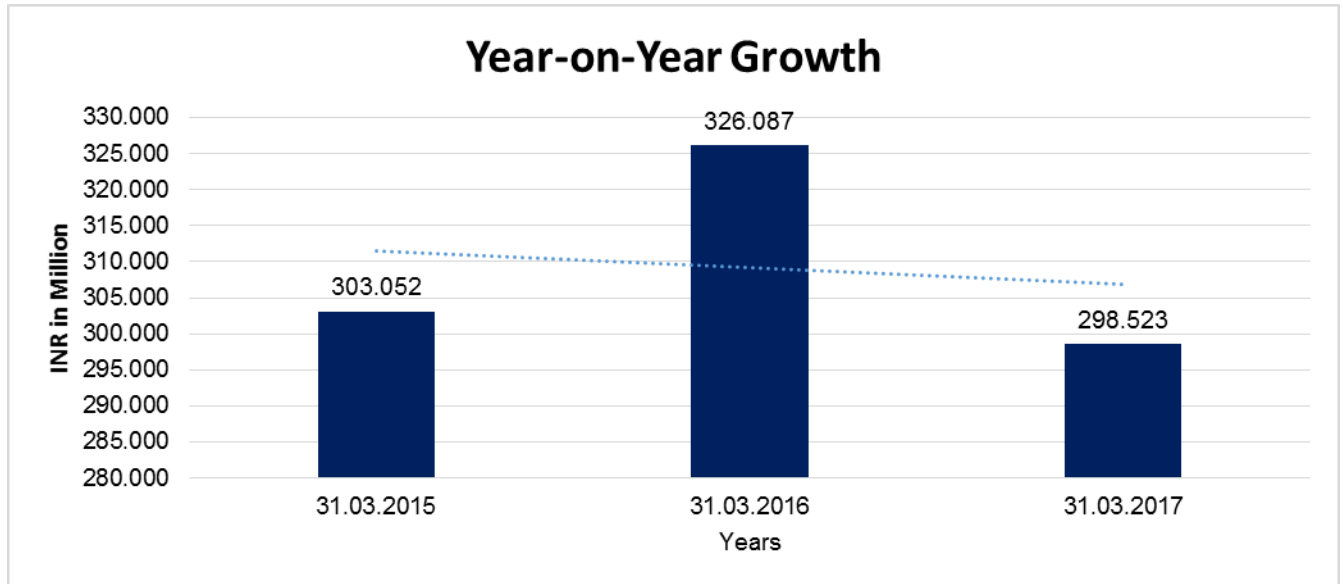
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.500	2.500	2.500
Reserves & Surplus	34.006	35.658	38.267
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>36.506</b>	<b>38.158</b>	<b>40.767</b>
long-term borrowings	19.671	14.067	10.126
Short term borrowings	48.934	34.286	15.481
<b>Total borrowings</b>	<b>68.605</b>	<b>48.353</b>	<b>25.607</b>
<b>Debt/Equity ratio</b>	<b>1.879</b>	<b>1.267</b>	<b>0.628</b>



**YEAR-ON-YEAR GROWTH**

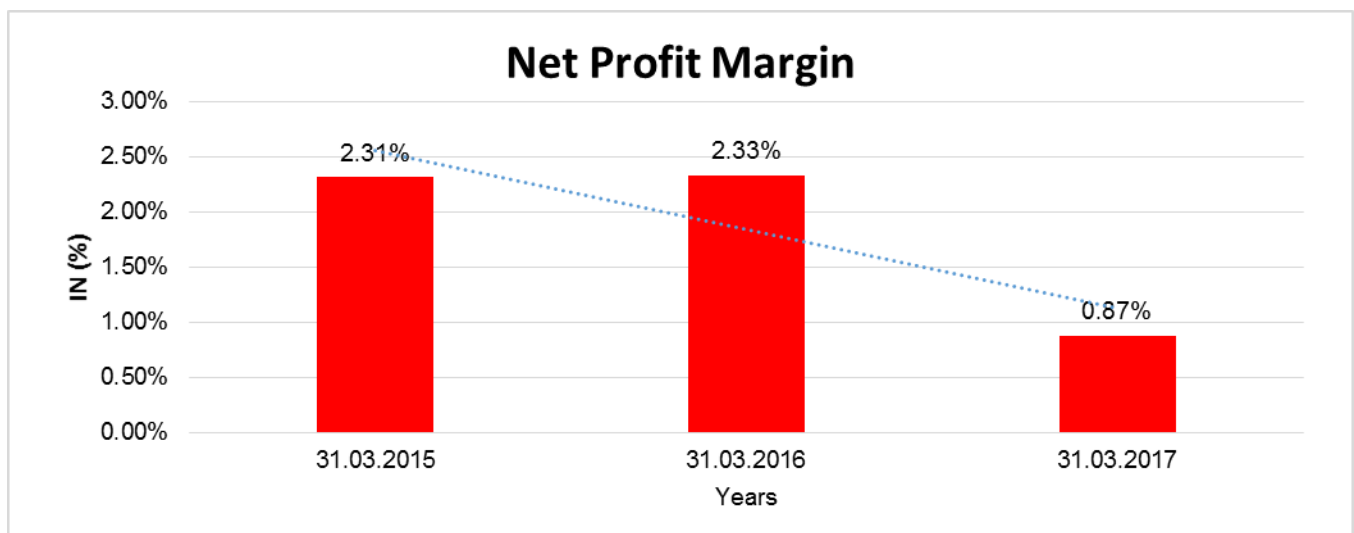
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	303.052	326.087	298.523
		<b>7.601</b>	<b>(8.453)</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	303.052	326.087	298.523
Profit	7.008	7.602	2.609
	<b>2.31%</b>	<b>2.33%</b>	<b>0.87%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G93956670	100191872	SIDBI	10/07/2018	-	-	5000000.0	2 ND FLOOR, MAYFLOWER 'E' CASTLE,72, DR.BALASUNDARAM ROAD,COIMBATOR ETN641018IN
2	G75998823	100152298	YES BANK LIMITED	18/12/2017	-	-	86730000.0	GROUND FLOOR, 208, THIRUVENKATASWAMY ROAD,NEXT TO R.S. PURAM POST OFFICECOIMBATOR RETN641002IN
3	G72957558	10522910	TAMILNADU MERCANTILE BANK LIMITED	30/01/2014	-	05/01/2018	1700000.0	DR.NANJAPPA ROAD BRANCH364, DR.NANJAPPA ROAD, OPP. V.O.C PARKCOIMBATORE TN641018IN
4	G72957350	10501666	TAMILNADU MERCANTILE BANK LIMITED	13/05/2014	-	05/01/2018	10000000.0	DR. NANJAPPA ROAD BRANCHCOIMBAT ORETN641018IN
5	G72957400	10465098	TAMILNADU MERCANTILE BANK LIMITED	25/11/2013	-	05/01/2018	17800000.0	DR.NANJAPPA ROAD BRANCH,364, DR.NANJAPPA ROADCOIMBATOR ETN641018IN
6	G72957590	10014502	TAMILNADU MERCANTILE BANK LIMITED	03/08/2006	13/10/2014	05/01/2018	75000000.0	DR. NANJAPPA ROAD BRANCH,364, DR. NANJAPPA ROAD, OPP V.O.C. PARK,COIMBATOR ETN641018IN
7	G72957426	10528289	TAMIL NADU	13/10/2014	-	05/01/2018	10000000.0	DR. NANJAPPA ROAD

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			MERCA NTILE BANK LIMITED					BRANCH,364, DR. NANJAPPA ROAD, OPP, V.O.C.PARK,COIMB ATORETN641018IN
8	B31057 136	101421 78	TAMILN AD MERCA NTILE BANK LIMITED	19/12/2 008	-	25/01/20 12	1800000.0	DR NANJAPPA ROAD BRANCHCOIMBAT ORETN641018IN
9	B31054 851	102938 77	TAMILN AD MERCA NTILE BANK LIMITED	09/06/2 011	-	25/01/20 12	31600000.0	DR.NANJAPPA ROAD BRANCHCOIMBAT ORETN641018IN
10	B07620 099	900042 19	STATE BANK OF HYDER ABAD	27/11/2 003	-	15/02/20 11	500000.0	UPPLIPALAYAM BRANCHCOIMBAT ORETN641018IN
11	B07377 955	100225 59	TAMILN AD MERCA NTILE BANK LIMITED	13/09/2 006	-	10/02/20 11	500000.0	364, DR. NANJAPPA ROADCOIMBAT ORETN641018IN

**PERFORMANCE OF THE COMPANY:**

During the year, the Company has earned sales income of INR 298.523 million (Previous year INR 326.087 and other income INR 9.813 million (Previous year INR 9.516 million). After providing depreciation, finance charges and tax the Company has earned Net profit INR 2.609 million (Previous year company earned Net profit INR 7.602 million

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.80
UK Pound	1	INR 97.65
Euro	1	INR 85.55

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	ARC

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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