

BHATE AND RAJE CONSTRUCTION COMPANY PRIVATE LIMITED - 534652 PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	534652
Report Date :	13.10.2018

IDENTIFICATION DETAILS

Name :	BHATE AND RAJE CONSTRUCTION COMPANY PRIVATE LIMITED
Registered Office :	Plot No 58, S No 58, CDSA Campus, Paud Road, Bavdhan, Pune-411021, Maharashtra
Mobile No.:	91-9822013316 (Mr. Ajit Vasant Bhate)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.10.1999
CIN No.: [Company Identification No.]	U45202PN1999PTC014083
Capital Investment / Paid-up Capital :	INR 49.000 Million
IEC No.: [Import-Export Code No.]	3102000860
TIN/CST No.:	27100293415
PAN No.: [Permanent Account No.]	AACB7417Q
GSTN : [Goods & Service Tax Registration No.]	27AACB7417Q1Z8
Legal Form :	Private Limited Liability Company
Line of Business :	Construction activity (Registered activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 1900000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1999. The company is engaged in the business of construction.</p> <p>As per the financial of 2017, the company has achieved a decent growth in its revenue as compared to the previous year and has reported an average net profit margin of 4.68%.</p> <p>The company possesses healthy financial position marked by above average networth base along with low debt balance sheet profile.</p> <p>Rating is constrained on account of high working capital intensity associated with the construction business, elongated working capital cycle translating into subdued operating cash generation and the competitive nature of the industry translating in lower operating margins.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Loans (Withdrawal) = BBB
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	29.01.2018

Rating Agency Name	CARE
Rating	Short Term Loans (Withdrawal) = A3
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	29.01.2018

Reason for withdrawal: The withdrawal of the rating is at the request of the company and no-objection certificate received from the bank.

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Ajit Vasant Bhate
Designation :	Director
Contact No.:	91-9822013316

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Date :	12.10.2018
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Mobile No.: 91-9922920269 – Not reachable
Mobile No.: 91-9850644069 - Switched off

LOCATIONS

Registered Office :	Plot No 58, S No 58, CDSA Campus, Paud Road, Bavdhan, Pune-411021, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9822013316 (Mr. Ajit Vasant Bhate)
Fax No.:	Not Available
E-Mail :	brccplaccounts@gmail.com brccpl@gmail.com
Website :	http://www.bhateraje.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Jaideep Prasannakumar Raje
Designation :	Director
Address :	27/ 12 Sagar Society, Pune-Mumbai Road, Wakadewadi, Pune-411003, Maharashtra, India
Date of Birth/Age :	05.09.1962
Qualification :	Graduate
Date of Appointment :	18.10.1999
PAN No.:	AAWPR5618M
DIN No.:	00087713

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U29299PN2009PTC134976	PRECAST MACHINES AND EQUIPMENTS PRIVATE LIMITED	13/11/2009	-
U45200PN2009PTC135225	MBR INFRASTRUCTURES PRIVATE LIMITED	30/12/2009	-
U45209PN1983PLC030684	PUNE CONSTRUCTION ENGINEERING RESEARCH FOUNDATION.	14/09/2015	-
U45209PN2009PTC135144	PRECAST INDIA INFRASTRUCTURES PRIVATE LIMITED	11/12/2009	-
U73100PN2006PTC129133	BHATE & RAJE RESEARCH & DEVELOPMENT INSTITUTE PRIVATE LIMITED	29/09/2006	-
U74900PN2011PTC138539	PRECAST ARCHITECTURAL & STRUCTURAL DESIGNS PRIVATE LIMITED	13/02/2011	-

Name :	Mr. Ajit Vasant Bhate
Designation :	Director

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Address :	A 1/20, Kalpataru, Rambag Colony, Navi Peth, Near S.P. College, Pune - 411030, Maharashtra, India		
Date of Birth/Age :	08.05.1963		
Qualification :	Graduate		
Date of Appointment :	18.10.1999		
PAN No.:	AASPB3593M		
DIN No.:	00087739		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29299PN2009PTC134976	PRECAST MACHINES AND EQUIPMENTS PRIVATE LIMITED	13/11/2009	-
U45200PN2009PTC135225	MBR INFRASTRUCTURES PRIVATE LIMITED	30/12/2009	-
U45209PN2009PTC135144	PRECAST INDIA INFRASTRUCTURES PRIVATE LIMITED	12/12/2009	-
U73100PN2006PTC129133	BHATE & RAJE RESEARCH & DEVELOPMENT INSTITUTE PRIVATE LIMITED	29/09/2006	-
U74900PN2011PTC138539	PRECAST ARCHITECTURAL & STRUCTURAL DESIGNS PRIVATE LIMITED	13/02/2011	-
Name : Mr. Pranjal Sharadchandra Phadnis			
Designation : Director			
Address : 32/7 E Ward, Bhaskarrao Jadhav Road, Tarabai Park, Kolhapur- 416003, Maharashtra, India			
Date of Appointment : 01.01.2018			
DIN No.: 03085613			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17122PN2012PTC142000	PAARO MULTINATIONAL IMPEX PRIVATE LIMITED	22/07/2013	-
U45200PN2015PTC153846	TATYASAHEB KORE WARANA INFRASTRUCTURE PRIVATE LIMITED	28/01/2015	-
U45200PN2015PTC155901	WARANA GRUHA NIRMITI PRIVATE LIMITED	23/07/2015	-
U45400PN2014PTC150355	KOLHAPUR CONSTRUCTION CORPORATION PRIVATE LIMITED	27/01/2014	-
Name : Mr. Kapilesh Ajit Bhat			
Designation : Director			
Address : A1/20, Rambaug Colony, Navi Peth, Kalpataru, Pune - 411030, Maharashtra, India			
Date of Appointment : 01.01.2018			
DIN No.: 07999945			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date

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U45209PN2009PTC135144	PRECAST INDIA INFRASTRUCTURES PRIVATE LIMITED	22/11/2017	-
U74900PN2011PTC138539	PRECAST ARCHITECTURAL & STRUCTURAL DESIGNS PRIVATE LIMITED	11/06/2018	-
U74999PN2018PTC175297	SAR STUDIO PRIVATE LIMITED	12/03/2018	-

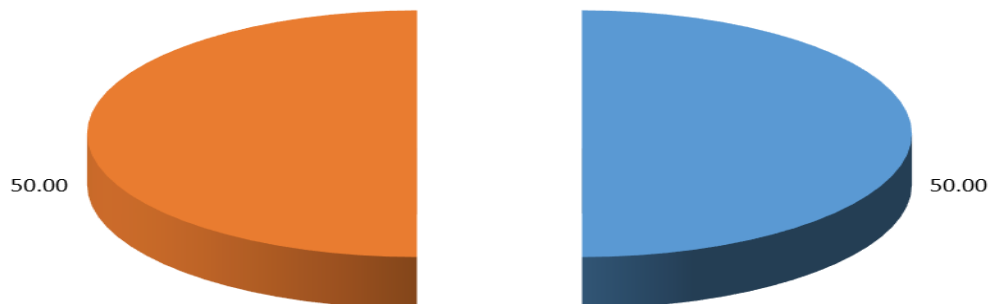
MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Jaideep Prasannakumar Raje	245000	50.00
Ajit Vasant Bhate	245000	50.00
Total	490000	100.00

Share holding pattern

■ Jaideep Prasannakumar Raje ■ Ajit Vasant Bhate



Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

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Line of Business :	Construction activity (Registered activity)	
Products / Services :	Item Code No.	Products/Services Description
	99531129	Construction
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers (From Indirect Sources) :	<ul style="list-style-type: none"> • Precast India Infrastructures Private Limited • Lokmat • IES Modern English School • ZenStar Technologies • Araymond • TATA Technologies • DLF • Infosys • Maharashtra SSC Board • Mercedes-Benz • Liebherr • AXA 	
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	HDFC Bank Limited
	Branch :	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013,

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		Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	ICICI Bank Limited, ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	57.022	42.291
	Short-term borrowings		
	Loans repayable on demand from banks	42.806	249.442
	Total	99.828	291.733

Auditors :	
Name :	Sushant Phadnis and Company Chartered Accountants
Address :	613 E, Phadnis Chember, Shahupuri 2nd Lane, Kolhapur- 416001, Maharashtra, India
Membership No.:	122830
Income-tax PAN of auditor or auditor's firm :	ABLPP1725D
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary :	Precast India Infrastructures Private Limited CIN No.: U45209PN2009PTC135144

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

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No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
490000	Equity Shares	INR 100/- each	INR 49.000 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	49.000	9.000	9.000
(b) Reserves and Surplus	632.485	556.946	494.274
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	681.485	565.946	503.274
(3) Non-Current Liabilities			
(a) long-term borrowings	57.022	42.291	26.194
(b) Deferred tax liabilities (Net)	2.563	3.277	3.764
(c) Other long-term liabilities	29.716	116.663	203.533
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	89.301	162.231	233.491
(4) Current Liabilities			
(a) Short-term borrowings	174.454	402.349	320.696
(b) Trade payables	235.360	224.017	171.907
(c) Other current liabilities	255.185	223.460	31.656
(d) Short-term provisions	20.011	18.983	12.781
Total Current Liabilities (4)	685.010	868.809	537.040
TOTAL	1455.796	1596.986	1273.805
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	390.284	373.598	361.509
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	35.828	26.483	14.114
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	186.720	186.720	186.720
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	5.736	2.810	5.897
(e) Other Non-current assets	63.878	115.748	106.320
Total Non-Current Assets	682.446	705.359	674.560

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(2) Current assets			
(a) Current investments	0.502	0.502	0.102
(b) Inventories	60.586	60.056	32.759
(c) Trade receivables	364.596	281.068	112.714
(d) Cash and bank balances	107.544	317.339	236.682
(e) Short-term loans and advances	240.122	232.662	216.988
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	773.350	891.627	599.245
TOTAL	1455.796	1596.986	1273.805

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	2469.245	1570.859	1287.974
	Other Income	30.802	94.010	44.557
	TOTAL	2500.047	1664.869	1332.531
Less	EXPENSES			
	Purchases of Stock-in-Trade	884.060	613.222	404.174
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.530)	(27.297)	(13.952)
	Employee benefit expense	283.276	287.855	220.303
	Other expenses	1057.764	583.380	523.836
	TOTAL	2224.570	1457.160	1134.361
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	275.477	207.709	198.170
Less	FINANCIAL EXPENSES	45.552	59.198	36.443
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	229.925	148.511	161.727
Less/ Add	DEPRECIATION/ AMORTISATION	54.056	50.673	53.031
	PROFIT/ (LOSS) BEFORE TAX	175.869	97.838	108.696
Less	TAX	60.331	32.351	36.055
	PROFIT/ (LOSS) AFTER TAX	115.538	65.487	72.641
	Earnings / (Loss) Per Share (INR)	236.00	728.00	807.00

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(144.440)	83.471	10.941

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	53.89	65.31	31.94
Account Receivables Turnover (Income / Sundry Debtors)	6.77	5.59	11.43
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	97.17	133.34	155.25
Inventory Turnover (Operating Income / Inventories)	4.55	3.46	6.05
Asset Turnover (Operating Income / Net Fixed Assets)	0.65	0.52	0.53

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.51	0.57	0.44
Debt Equity Ratio (Total Liability / Networth)	0.34	0.79	0.69
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.01	1.54	1.07
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.63	0.71	0.75
Interest Coverage Ratio	6.05	3.51	5.44

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(PBIT / Financial Charges)			
----------------------------	--	--	--

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	4.68	4.17	5.64
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.94	4.10	5.70
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.95	11.57	14.43

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.13	1.03	1.12
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.04	0.96	1.05
G-Score Ratio Financial (Networth / Total Assets)	0.47	0.35	0.40
G-Score Ratio Debt (Debts / Equity Capital)	4.72	49.40	38.54
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.13	1.03	1.12

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

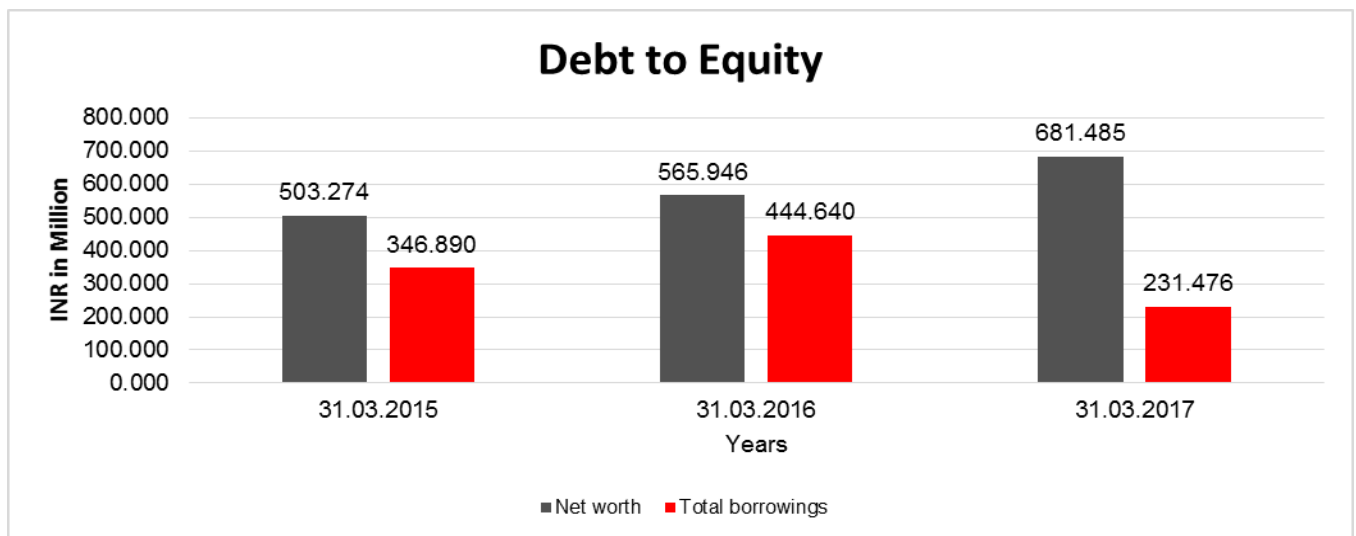
DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	9.000	9.000	49.000
Reserves & Surplus	494.274	556.946	632.485

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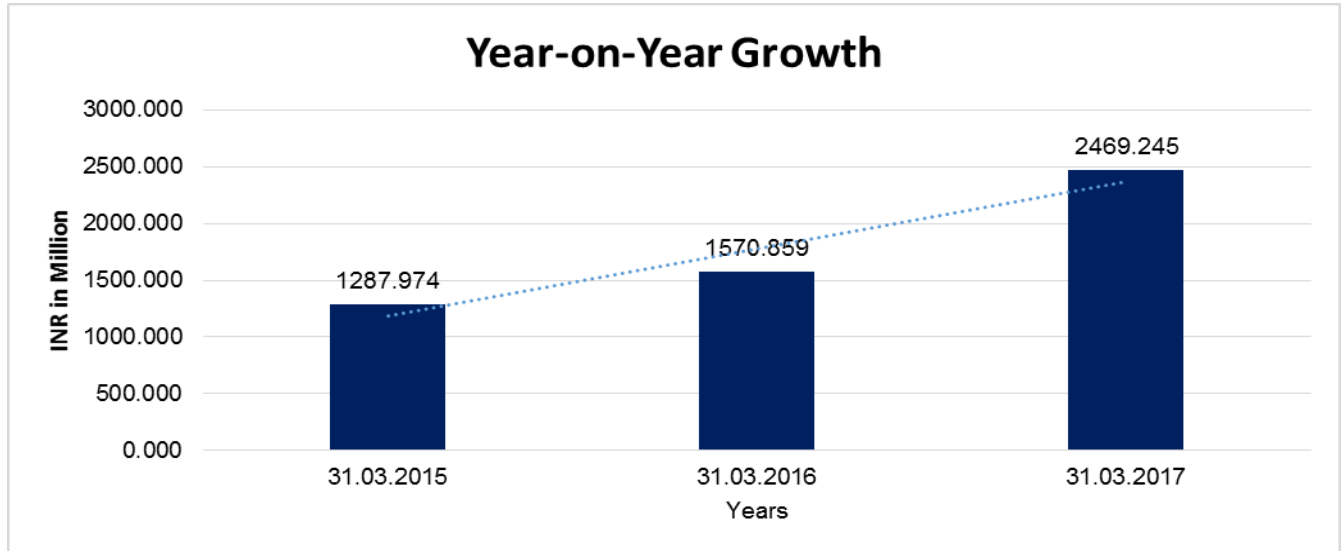
Net worth	503.274	565.946	681.485
long-term borrowings	26.194	42.291	57.022
Short term borrowings	320.696	402.349	174.454
Total borrowings	346.890	444.640	231.476
Debt/Equity ratio	0.689	0.786	0.340



YEAR-ON-YEAR GROWTH

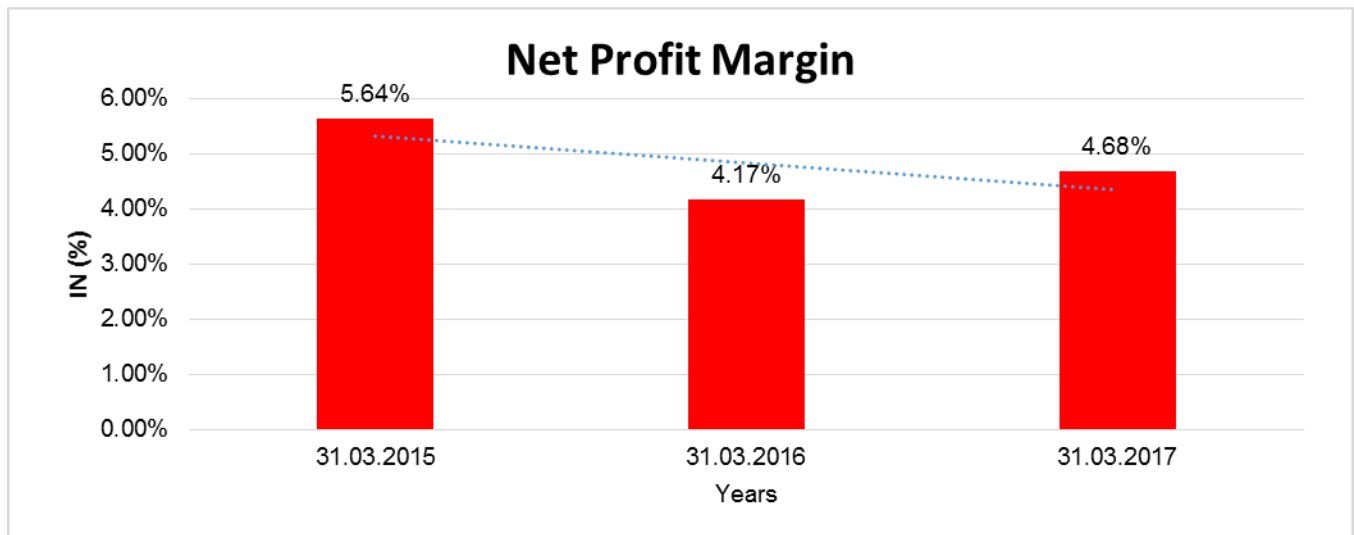
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1287.974	1570.859	2469.245
		21.964	57.191

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1287.974	1570.859	2469.245
Profit/ (Loss)	72.641	65.487	115.538
	5.64 %	4.17 %	4.68 %



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	49.000	9.000
(b) Reserves and Surplus	390.807	404.057
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	568.348	442.125
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	439.807	413.057
(3) Non-Current Liabilities		
(a) long-term borrowings	57.269	72.376
(b) Deferred tax liabilities (Net)	10.468	20.347
(c) Other long-term liabilities	36.129	122.506
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	103.866	215.229
(4) Current Liabilities		
(a) Short-term borrowings	287.673	568.082
(b) Trade payables	353.562	446.078
(c) Other current liabilities	361.131	504.517
(d) Short-term provisions	25.670	19.890
Total Current Liabilities (4)	1028.036	1538.567
TOTAL	2140.057	2608.978
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	997.248	1095.882
(ii) Intangible Assets	9.417	12.437
(iii) Tangible assets capital work-in-progress	45.652	38.959
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term loans and advances	43.189	99.030
(e) Other Non-current assets	63.878	115.748
Total Non-Current Assets	1159.384	1362.056
(2) Current assets		
(a) Current investments	0.502	0.502
(b) Inventories	127.925	120.010
(c) Trade receivables	397.932	354.984

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(d) Cash and bank balances		257.186	533.532
(e) Short-term loans and advances		156.458	174.640
(f) Other current assets		40.670	63.254
Total Current Assets		980.673	1246.922
TOTAL		2140.057	2608.978

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Revenue from operations	3189.202	2406.409
	Other Income	36.593	94.847
	TOTAL	3225.795	2501.256
Less	EXPENSES		
	Cost of Materials Consumed	241.082	334.097
	Purchases of Stock-in-Trade	822.501	569.381
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4.746)	(29.846)
	Employee benefit expense	417.943	420.421
	Other expenses	1270.527	757.541
	TOTAL	2747.307	2051.594
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	478.488	449.662
Less	FINANCIAL EXPENSES	68.618	99.768
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	409.870	349.894
Less/ Add	DEPRECIATION/ AMORTISATION	179.415	204.882
	PROFIT/ (LOSS) BEFORE TAX	230.455	145.012
Less	TAX	77.481	40.114
	PROFIT/ (LOSS) AFTER TAX	152.974	104.898
	Earnings / (Loss) Per Share (INR)	312.19	1165.53

LOCAL AGENCY FURTHER INFORMATION

Sr.	Check List by Info Agents	Available in Report (Yes / No)
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No.		
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

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NOTE: Registered office of the company has been shifted from A1/20, Ram Baug Colony, Navi Peth, Pune – 411030, Maharashtra, India to the present address w.e.f. 17.05.2011

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Directors wish to present the details of Business operations done during the year:

- Production and Profitability
- Sales: Sale of Services was Satisfactory during the year.
- Marketing and Market environment
- Future Prospects including constraints affecting due to Government policies

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
Loans repayable on demand from others	131.648	152.907
Total	131.648	152.907

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G93770584	100191423	HDFC BANK LIMITED	05/05/2018	-	-	10000000.0	HDFC Bank House, Senapati Bapat Marg, Lower Parel WestMumbaiMH40 0013IN
2	G89997449	100183693	HDFC BANK LIMITED	27/03/2018	-	-	1100000.0	HDFC Bank House, Senapati Bapat Marg, Lower Parel WestMumbaiMH40 0013IN
3	G76966704	100155496	HDFC BANK LIMITED	13/11/2017	-	-	1620000.0	HDFC Bank House, Senapati Bapat Marg, Lower Parel WestMumbaiMH40 0013IN

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4	G517281 03	1001094 15	ICICI BANK LIMITE D	20/06/20 17	22/06/201 7	-	280000000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu3 90007IN
5	G468008 27	1001053 12	HDFC BANK LIMITE D	09/06/20 17	-	-	475000.0	HDFC Bank House,Senapati Bapat Marg, Lower Parel WestMumbaiMH40 0013IN
6	G533869 26	1001263 07	HDFC BANK LIMITE D	03/06/20 17	-	-	3805000.0	HDFC Bank House,Senapati Bapat Marg, Lower Parel WestMumbaiMH40 0013IN
7	G396431 76	1000867 24	HDFC BANK LIMITE D	06/03/20 17	-	-	1900000.0	HDFC Bank House,Senapati Bapat Marg, Lower Parel WestMumbaiMH40 0013IN
8	G390637 55	1000852 77	HDFC BANK LIMITE D	04/02/20 17	-	-	3770000.0	HDFC Bank House,Senapati Bapat Marg, Lower Parel WestMumbaiMH40 0013IN
9	G363636 38	1000784 73	HDFC BANK LIMITE D	03/02/20 17	-	-	6330000.0	HDFC Bank House,Senapati Bapat Marg, Lower Parel WestMumbaiMH40 0013IN
1 0	G337153 68	1000729 38	HDFC BANK LIMITE D	05/01/20 17	-	-	4357000.0	HDFC Bank House,Senapati Bapat Marg, Lower Parel WestMumbaiMH40 0013IN

FIXED ASSETS

- Land
- Building
- Furniture and Fixtures
- Vehicles
- Computer
- Plant and Equipment
- Office equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 74.39
UK Pound	1	INR 98.30
Euro	1	INR 85.10

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	NIY
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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