

MIRA INFORM REPORT

Report No. :	534644
Report Date :	13.10.2018

IDENTIFICATION DETAILS

Name :	BOHRTEC GESELLSCHAFT FÜR BOHRTECHNOLOGIE MBH
Registered Office :	Konrad-Zuse-Str. 24, D 52477 Alsdorf
Country :	Germany
Financials (as on) :	31.03.2018
Date of Incorporation :	28.11.1986
Com. Reg. No.:	HRB 3524
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Agents involved in the sale of machines (except agricultural machinery and office machinery) and industrial supplies n.e.c. • Wholesale of other machinery, equipment and supplies • Engineering activities in the field of technical overall planning • Other business support service activities n. e. c.
No. of Employees :	13

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

BOHRTEC GESELLSCHAFT FÜR BOHRTECHNOLOGIE MBH

Company Status: Active
Konrad-Zuse-Str. 24
D 52477 Alsdorf
Telephone: 02404/98810
Telefax: 02404/988110
Homepage: www.bohrtec.com
E-mail: info@bohrtec.de

VAT no.: DE196845036
Tax ID number: 202/5726/0406

CONCLUSION

Business relations are permissible.

COMPANY SUMAMRY

LEGAL FORM Private Limited Company
Registered on: 28.11.1986
Commercial Register: Local court 52070 Aachen
under: HRB 3524

SHARE CAPITAL

EUR 205,050.00

Shareholder:
HERRENKNECHT AKTIENGESELLSCHAFT
Schlehenweg 2
D 77963 Schwanau
Post Box:
63
Legal form: Public limited company
Share capital: EUR 20,000,004.00
Share: EUR 76,050.00
Registered on: 27.01.1978
Reg. data: 79098 Freiburg, HRB 390485

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Shareholder:

Dr.-Ing. Hans-Peter Uffmann
Schlossparkstr. 95
D 52072 Aachen
born: 04.05.1947
Share: EUR 32,250.00

Shareholder:

Hans-Joachim Schneider
Wortmanns Grund 15
D 59071 Hamm
born: 12.01.1958
Share: EUR 32,250.00

Shareholder:

Ralf Müller
D 42799 Leichlingen
born: 09.07.1954
Share: EUR 32,250.00

Shareholder:

Dr.-Ing. Heinrich Gregor Nieder
Ingeborg-Bachmann-Str. 6
D 52146 Würselen
born: 29.12.1964
Share: EUR 32,250.00

Manager:

Dr.-Ing. Heinrich Gregor Nieder
Ingeborg-Bachmann-Str. 6
D 52146 Würselen
having sole power of representation
born: 29.12.1964
Profession: graduate engineer

Manager:

Dr.-Ing. Heinz Hubert Plum
D 52525 Heinsberg
having sole power of representation
born: 26.11.1963

Further functions/participations of Dr.-Ing. Heinrich Gregor
Nieder (Manager)

Practising person:

Heinrich Gregor Nieder
Ingeborg-Bachmann-Str. 6
D 52146 Würselen
Legal form: Independent profession

COMPANY HISTORY

Company name and legal form

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08.09.1998 - 09.03.1999 Bohrtec Gesellschaft für Bohrtechnologie
mbH

Dennewartstr. 27
D 52068 Aachen
Private limited company

12.01.1987 - 08.09.1998 Bohrtec Verwaltungsgesellschaft mit
beschränkter Haftung

Jülicher Str. 336
D 52070 Aachen
Private limited company

BUSINESS ACTIVITIES

Main industrial sector

46141 Agents involved in the sale of machines (except agricultural machinery and office machinery) and industrial supplies n.e.c.

4669 Wholesale of other machinery, equipment and supplies

71121 Engineering activities in the field of technical overall planning

8299 Other business support service activities n. e. c.

FINANCIAL INFORMATION

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2017/2018

REAL ESTATE

Type of ownership: proprietor

Share: 100.00 %

Address Konrad-Zuse-Str. 24
D 52477 Alsdorf

Encumbrances: EUR 664,679.45

Type of ownership: proprietor

Share: 100.00 %

Address Konrad-Zuse-Str. 22
D 52477 Alsdorf

Encumbrances: EUR 650,000.00

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Land register documents were not available.

BANKERS

SPARKASSE AACHEN, 52059 AACHEN
Sort. code: 39050000, Account no.: 8021099
BIC: AACSD33XXX, IBAN: DE50390500000008021099
AACHENER BANK, 52001 AACHEN
Sort. code: 39060180, Account no.: 922580014
BIC: GENODED1AAC, IBAN: DE29390601800922580014

FINANCIAL FIGURES

Turnover:	2017/2018	*EUR	2,145,000.00
Equipment:		*EUR	82,000.00
Ac/ts receivable:		EUR	490,095.00
Liabilities:		EUR	839,406.00
Employees:			13

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.04.2017 - 31.03.2018
Equity ratio [%]: 82.57
Liquidity ratio: 10.00
Return on total capital [%]: 3.18

Balance sheet ratios 01.04.2016 - 31.03.2017
Equity ratio [%]: 77.59
Liquidity ratio: 10.00
Return on total capital [%]: 7.31

Balance sheet ratios 01.04.2015 - 31.03.2016
Equity ratio [%]: 71.95
Liquidity ratio: 10.00
Return on total capital [%]: 6.32

Balance sheet ratios 01.04.2014 - 31.03.2015
Equity ratio [%]: 72.73
Liquidity ratio: 10.00
Return on total capital [%]: 6.53

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Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance

sheet: Company balance sheet
Origin of the present
balance sheet: electronic German Federal Gazette

Financial year: 01.04.2017 - 31.03.2018

ASSETS	EUR	5,765,049.62
Fixed assets	EUR	1,693,235.40
Intangible assets	EUR	2.00
Tangible assets	EUR	1,693,233.40
Current assets	EUR	4,023,879.59
Stocks	EUR	1,602,781.29
Received advance payments for orders (depreciated on the assets side)	EUR	-963,453.31
Accounts receivable	EUR	490,094.63
Liquid means	EUR	1,931,003.67
Remaining other assets	EUR	47,934.63
Accruals (assets)	EUR	47,934.63
LIABILITIES	EUR	5,765,049.62
Shareholders' equity	EUR	4,464,896.56
Capital	EUR	205,050.00
Subscribed capital (share capital)	EUR	205,050.00
Reserves	EUR	4,146,437.57
Capital reserves	EUR	280,838.50
Retained earnings / revenue reserves	EUR	3,865,599.07
Balance sheet profit/loss (+/-)	EUR	113,408.99
Balance sheet profit / loss	EUR	113,408.99
Provisions	EUR	400,747.10
Liabilities	EUR	839,405.96
Other liabilities	EUR	60,000.00

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Deferrals (liabilities)	EUR	60,000.00
Type of balance sheet:	Company balance sheet	
Origin of the present balance sheet:	electronic German Federal Gazette	
Financial year:	01.04.2016 - 31.03.2017	
ASSETS	EUR	6,252,255.84
Fixed assets	EUR	1,798,474.40
Intangible assets	EUR	5,464.00
Tangible assets	EUR	1,793,010.40
Current assets	EUR	4,429,805.38
Stocks	EUR	867,142.51
Received advance payments for orders (depreciated on the assets side)	EUR	-2,032,581.19
Accounts receivable	EUR	689,419.00
Liquid means	EUR	2,873,243.87
Remaining other assets	EUR	23,976.06
Accruals (assets)	EUR	23,976.06
LIABILITIES	EUR	6,252,255.84
Shareholders' equity	EUR	4,281,769.70
Capital	EUR	205,050.00
Subscribed capital (share capital)	EUR	205,050.00
Reserves	EUR	3,964,437.57
Capital reserves	EUR	280,838.50
Retained earnings / revenue reserves	EUR	3,683,599.07
Balance sheet profit/loss (+/-)	EUR	112,282.13
Balance sheet profit / loss	EUR	112,282.13
Provisions	EUR	659,551.54
Liabilities	EUR	1,310,934.60

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.80
UK Pound	1	INR 97.65
Euro	1	INR 85.55
EUR	1	INR 85.30

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)