

**BRUNO BOCK CHEMISCHE FABRIK GMBH & CO. KOMMANDITGESELLSCHAFT - 534649**

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## MIRA INFORM REPORT

Report No. :	534649
Report Date :	15.10.2018

### IDENTIFICATION DETAILS

Name :	BRUNO BOCK CHEMISCHE FABRIK GMBH & CO. KOMMANDITGESELLSCHAFT
Registered Office :	Eichholzer Str. 23 D 21436 Marschacht
Country :	Germany
Date of Incorporation :	1937
Com. Reg. No.:	HRA 110229
Legal Form :	Ltd partnership with priv. ltd. company as general partner
Line of Business :	Manufacture of other chemical products n.e.c.
No. of Employees :	115

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (30.06.2018)</b>	<b>Current Rating (30.09.2018)</b>
Germany	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

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## ***COMPANY NAME AND ADDRESS***

**Bruno Bock Chemische Fabrik GmbH & Co. Kommanditgesellschaft**

Eichholzer Str. 23  
D 21436 Marschacht  
Telephone: 04176/90980  
Telefax: 04176/1396  
Homepage: [www.brunobock.de](http://www.brunobock.de)  
E-mail: [info@brunobock.de](mailto:info@brunobock.de)

## ***COMPANY STATUS***

Active

## ***VAT NO.***

DE116824692

## ***TAX ID NUMBER***

50/210/00485

## ***CONCLUSION***

Business relations are permissible.

## ***COMPANY SUMMERY***

LEGAL FORM	Ltd partnership with priv. ltd. company as general partner
Date of foundation:	1937
Begin of business activities:	01.01.1985
Registered on:	29.01.1985
Register of	

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companies: Local court 21335 Lüneburg  
under: HRA 110229

Total cap. contribution: EUR 3,000,000.00

Limited partner:

Bruno Haas  
Eckenstückerweg 61  
D 34130 Kassel  
born: 26.05.1977  
Share: EUR 402,500.00

Limited partner:

Dr. Mathis Haas  
Mary-Astell-Str. 21  
D 28359 Bremen  
born: 07.07.1974  
Share: EUR 402,500.00

Limited partner:

Günther Bock  
Heilholtkamp 36  
D 22297 Hamburg  
born: 19.09.1945  
Share: EUR 345,000.00

Limited partner:

Joachim Lechhart  
Koltmannstr. 2  
D 21335 Lüneburg  
born: 23.01.1966  
Share: EUR 333,334.00

Limited partner:

Fridtjof Lechhart  
Oderberger Str. 36  
D 10435 Berlin  
born: 12.09.1972  
Share: EUR 333,333.00

Limited partner:

Bettina Seitz  
Zu den Honigäckern 11a  
D 63808 Haibach  
born: 04.08.1967  
née: Lechhart  
Share: EUR 333,333.00

Limited partner:

Bettina Haas  
Küchlerstr. 8  
D 64285 Darmstadt  
born: 19.06.1944  
née: Bock

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Share:	EUR	195,000.00
Limited partner:		
Marianne Charlotte Bock Steilshooper Str. 184 D 22305 Hamburg born: 15.09.1982		
Share:	EUR	163,750.00
Limited partner:		
Lena Johanna Bock Heilholtkamp 36 D 22297 Hamburg born: 15.02.1981		
Share:	EUR	163,750.00
Limited partner:		
Ulrike Susanne Bock Vivaldistr. 27 D 48147 Münster born: 14.11.1976		
Share:	EUR	163,750.00
Limited partner:		
Jens Bock Katharinenstr. 67 D 73728 Esslingen born: 12.05.1975		
Share:	EUR	163,750.00
General partner:		
Bock Verwaltungsgesellschaft mbH Eichholzer Str. 23 D 21436 Marschacht Legal form: Private limited company Share capital: EUR 78,000.00 Registered on: 18.12.1995 Reg. data: 21335 Lüneburg, HRB 110543		
Shareholder:		
Dr. Detlef Schmidt Waldstr. 8c D 21465 Reinbek born: 30.06.1951		
Share:	EUR	21,300.00
Shareholder:		
Bruno Haas Eckenstückerweg 61 D 34130 Kassel born: 26.05.1977		
Share:	EUR	7,500.00
Shareholder:		
Dr. Mathis Haas		

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Mary-Astell-Str. 21  
D 28359 Bremen  
born: 07.07.1974  
Share: EUR 7,500.00  
Shareholder:

Günther Bock  
Heilholtkamp 36  
D 22297 Hamburg  
born: 19.09.1945  
Share: EUR 6,900.00  
Shareholder:

Joachim Lechhart  
Koltmannstr. 2  
D 21335 Lüneburg  
born: 23.01.1966  
Share: EUR 6,300.00  
Shareholder:

Fridtjof Lechhart  
Oderberger Str. 36  
D 10435 Berlin  
born: 12.09.1972  
Share: EUR 6,300.00  
Shareholder:

Bettina Seitz  
Zu den Honigäckern 11a  
D 63808 Haibach  
born: 04.08.1967  
née: Lechhart  
Share: EUR 6,300.00  
Shareholder:

Bettina Haas  
Küchlerstr. 8  
D 64285 Darmstadt  
born: 19.06.1944  
née: Bock  
Share: EUR 3,900.00  
Shareholder:

Marianne Charlotte Bock  
Steilshooper Str. 184  
D 22305 Hamburg  
born: 15.09.1982  
Share: EUR 3,000.00  
Shareholder:

Lena Johanna Bock  
Heilholtkamp 36  
D 22297 Hamburg  
born: 15.02.1981  
Share: EUR 3,000.00

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Shareholder:

Ulrike Susanne Bock  
Vivaldistr. 27  
D 48147 Münster  
born: 14.11.1976  
Share: EUR 3,000.00

Shareholder:

Jens Bock  
Katharinenstr. 67  
D 73728 Esslingen  
born: 12.05.1975  
Share: EUR 3,000.00

Manager:

Stefan Wickmann  
D 51371 Leverkusen  
having sole power of representation  
born: 07.04.1963

Proxy:

Dirk Hartung  
Höxterstr. 9  
D 22529 Hamburg  
having sole power of representation  
born: 24.12.1961

Proxy:

Dr. Frank Ebmeyer  
D 21335 Lüneburg  
authorized to jointly represent the company  
born: 25.01.1961

Proxy:

Jens-Peter Jensen  
D 20095 Hamburg  
authorized to jointly represent the company  
born: 22.02.1965

## ***BUSINESS ACTIVITIES***

Main industrial sector  
20590 Manufacture of other chemical products n.e.c.

## ***PARTICIPATIONS***

Shareholder:

BHL Beteiligungs GmbH

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Brandstwiete 3  
D 20457 Hamburg  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,000.00  
Share: EUR 25,000.00  
Reg. data: 27.05.2004  
Local court 20355 Hamburg  
HRB 90653

## ***FINANCIAL INFORMATION***

Payment experience: No Complaints

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience  
information pertaining to the company  
inquired upon is shown in the Deutscher  
Debitoren Monitor (DDMonitor).

## ***REAL ESTATE***

Type of ownership: Tenant  
Address Eichholzer Str. 23  
D 21436 Marschacht

Real Estate of: Bock Verwaltungsgesellschaft mbH  
Type of ownership: Tenant  
Address Eichholzer Str. 23  
D 21436 Marschacht

Land register documents were not available.

## ***BANKERS***

DEUTSCHE BANK, 21304 LÜNEBURG  
Sort. code: 24070075, Account no.: 014884100  
BIC: DEUTDE2H240, IBAN: DE07240700750014884100  
UNICREDIT BANK - HYPOVEREINSBANK, 20454 HAMBURG

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Sort. code: 20030000, Account no.: 2710101  
BIC: HYVEDEMM300, IBAN: DE92200300000002710101

## ***FINANCIAL FIGURES***

Financial year: 01.01. - 31.12.  
Employees: 115  
- thereof permanent staff: 115

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.30
UK Pound	1	INR 97.65
Euro	1	INR 85.30
Euro	1	INR 85.67

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)