

## MIRA INFORM REPORT

<b>Report No. :</b>	534434
<b>Report Date :</b>	15.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	D&W FINE PACK LLC
<b>Registered Office :</b>	Corporation Trust Center 1209 Orange St, Wilmington, Delaware
<b>Country :</b>	United States
<b>Financials (as on) :</b>	2017 (Summarized)
<b>Date of Incorporation :</b>	24.03.2009
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Manufactures, and Markets Packaging Products For Foodservice And Food Packaging Industry.
<b>No. of Employees :</b>	2000

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA



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info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

## **STATUTORY INFORMATION**

Legal Name	D&W FINE PACK LLC
Trade Name	D&W FINE PACK
ID	ID
ID Details	4668627
Creation Date	2009
Incorporation Date	3/24/2009
Legal Address	CORPORATION TRUST CENTER 1209 ORANGE ST, Wilmington, DELAWARE, USA
Operative Address	777 Mark Street Wood Dale, IL 60191, USA
Telephone	(877) 423-3937
Fax	NA
Legal Form	LIMITED LIABILITY COMPANY
E-Mail	custorders@dwfp.com
Registered In	DELAWARE
Website	www.dwinepack.com
Contact	Keith Maib - Chief Executive Officer and President
Staff	2000
Activity	SIC Code: 7389, Business Services, NEC NAICS Code: 561910, Packaging and Labeling Services

## **BANKS**

Name of Bank	Reported Amount
Bank of America, NA	
Description	-

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## **HISTORY**

History	D&W Fine Pack LLC was founded in 2009.
Key Developments	NA
Parent Company	D&W Fine Pck LLC operates as a subsidiary of: Mid Oaks Investments LLC 750 Lake Cook Road Suite 460 Buffalo Grove, IL 60089 United States

## **PRINCIPAL ACTIVITY**

General Description	D&W Fine Pack LLC develops, manufactures, and markets packaging products for foodservice and food packaging industry.
Service/Product Description	It offers rigid containers; aluminum containers; cutlery bulk, cutlery wrapped, cutlery kits, and other kits; rigid container lids; aluminum lids; straws and stirrers; and custom solutions.
Sales	Wholesale
Operations Area	National and International
Export To	Mexico
Employees	2000 employees
Payments With Suppliers	Regular
Brands	
Brand	Comments
Cruiser Bowl	-
Black Pearl	-
Display Cake	-
Fresh Serve	-

Clients			
Name of Client	Country		Comments

Pfs De Mexico SA De Cv	Mexico	-
Envases Y Suministros S.A. De C.V.	Mexico	-
Comments		-

Suppliers	Country	Comments
Supplier Name		
There are not infomed suppliers		
Comments		-

## **LOCATION**

Headquarters	777 Mark Street Wood Dale, IL 60191, USA
Branches	1900 Pratt Boulevard Elk Grove Village, IL 60007, USA 7707 Vicksburg Pike Fort Wayne, IN 46804, USA 4162 Georgia Boulevard San Bernardino, CA 92407, USA 5685 Industrial Parkway San Bernardino, CA 92407, USA 7740 NW 55th Street Miami, FL 33166, USA

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	D&W Fine Pck LLC operates as a subsidiary of: Mid Oaks Investments LLC 750 Lake Cook Road Suite 460 Buffalo Grove, IL 60089 United States
Management	Keith Maib - Chief Executive Officer and President Jim Japczyk - Chief Financial Officer Keith Dunlap - Senior Vice President, Sales and Marketing Stanley E. Garrett – Vice President of Manufacturing Sandy J. Arneson – Vice-President of Human Resources George F. Bixby - Vice President, Distribution & Client

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Subsidiary Companies

Services

Robert Davis - Director, Product Management  
Mark Forbes - Vice President, Information Technology  
CM Packaging, Inc  
800 Ela Road  
Lake Zurich, IL 60047  
United States

Related Companies

D&W Fine Pack Canada, Inc  
650 Rupert Street  
Waterloo, ON N2V 1Y1  
Canada  
Plastic Packaging Technologies, LLC  
750 South 65th Street  
Kansas City, KS 66111-2301  
United States

## **FINANCIAL INFORMATION**

General Description

The company does not make its financial statements public. The following information has been provided by private sources:

Year/Currency

2017 USD

Sales

580.000.000

Money Flow

Normal

## **LEGAL FILINGS**

Lawsuits

Marquardt v. D&W Fine Pack, LLC  
Plaintiff: Candace Marquardt  
Defendant: D&W Fine Pack, LLC  
Case Number: 1:2017cv00453  
Filed: October 31, 2017  
Court: Indiana Northern District Court  
Office: Fort Wayne Office  
County: Delaware  
Referring Judge: Paul R Cherry  
Presiding Judge: William C Lee  
Nature of Suit: Americans with Disabilities -  
Employment  
Cause of Action: 42:12101  
Jury Demanded By: Plaintiff

Shackleford v. D & W Fine Pack, LLC  
Plaintiff: Timothy W. Shackleford  
Defendant: D & W Fine Pack, LLC  
Case Number: 1:2015cv00282  
Filed: September 30, 2015  
Court: Indiana Northern District Court  
Office: Fort Wayne Office  
County: Allen  
Referring Judge: Susan L Collins  
Presiding Judge: Theresa L Springmann  
Nature of Suit: Family and Medical Leave Act  
Cause of Action: 28:1441  
Jury Demanded By: Plaintiff

Harris v. D & W Fine Pack LLC  
Plaintiff: Edwin Harris  
Defendant: D & W Fine Pack LLC  
Case Number: 1:2015cv00053  
Filed: February 20, 2015  
Court: Indiana Northern District Court  
Office: Fort Wayne Office  
County: Allen  
Referring Judge: Susan L Collins  
Presiding Judge: Philip P Simon  
Nature of Suit: Employment  
Cause of Action: 42:1981  
Jury Demanded By: Plaintiff

Net 3 Technology Inc v. D&W Fine Pack LLC et al  
Plaintiff: Net 3 Technology Inc  
Defendant: D&W Fine Pack Holdings LLC, D&W Fine  
Pack LLC and CM Packaging Group LLC  
Case Number: 6:2014cv04511  
Filed: November 24, 2014  
Court: South Carolina District Court  
Office: Greenville Office  
County: Greenville  
Presiding Judge: Mary G Lewis  
Nature of Suit: Other Contract  
Cause of Action: 28:1332  
Jury Demanded By: None  
FRESHERVE  
Plastic food containers for commercial use sold to  
distributors and food processors; plastic food  
containers for commercial...  
Owned by: D&W FINE PACK, LLC  
Serial Number: 77366820

Trademarks

**FRESH PERFORMANCE**

Plastic food containers for commercial use sold to distributors and food processors; plastic food containers for commercial...

Owned by: D&W FINE PACK, LLC

Serial Number: 77366828

**HERBSHELL**

Plastic food containers for commercial use sold to distributors and food processors; plastic food containers for commercial...

Owned by: D&W FINE PACK, LLC

Serial Number: 77366835

**SUPERSTARS**

Plastic boxes; Plastic containers and covers for the food industry; Plastic containers and covers sold as a unit to the...

Owned by: D&W FINE PACK LLC

Serial Number: 77828216

**C&M FINE PACK**

Plastic boxes; Plastic containers and covers for the food industry; Plastic containers and covers sold as a unit to the...

Owned by: D&W FINE PACK LLC

Serial Number: 77828206

Tamper-evident container that indicates when the container has been tampered with or opened

Patent number: 9315302

Abstract: A tamper-evident container having a tamper-evident structure that indicates to a user when the container has been previously opened or otherwise tampered with. The container can include a body and a lid, where the lid is snap fit into a recess of the body. Based on the snap-fit, the lid is difficult or impossible to remove from the body without activating the tamper-evident structure. The tamper-evident structure can remain at least partially attached to the lid or body to thereby indicate to a user that the container has been opened or otherwise tampered with.

Type: Grant

Filed: March 31, 2014

Date of Patent: April 19, 2016

Assignee: D&W Fine Pack LLC

Inventors: Joseph Stone, Gregory Jimenez, Richard M. Collins

Tamper evident container

Patents Registered

Patent number: 8757416

Abstract: A tamper evident container includes a storage element having a flange extending outwardly from a top edge, and a lid having top and outer walls configured to fit over the flange of the storage element with the outer wall extending below a bottom edge of the flange. The outer wall may include an inwardly extending locking indentation engaging the bottom edge of the flange of the storage element to retain the lid on the storage element and prevent it from being removed without permanently deforming at least one of the lid and the storage element, The lid further includes a line of reduced strength extending along a portion of the top wall and/or outer wall to detach a portion of the outer wall and disengage the locking indentation from the flange to allow the lid to be disengaged from the flange without further permanent deformation of the lid or the storage element.

Type: Grant

Filed: January 8, 2009

Date of Patent: June 24, 2014

Assignee: D&W Fine Pack LLC

Inventors: George Golota, Michael Drozek, James J. Sanfilippo, Roman Forowycz, John E. Sanfilippo, Francisco Javier Soria

#### REINFORCED NESTABLE CONTAINER

Publication number: 20140319009

Abstract: Embodiments relate to a reinforced nestable container and a method of forming a reinforced nestable container able to withstand a high pressure processing. The container has an open end, a closed end, and a sidewall extending between the open end and the closed end and defines an interior. The closed end has a cone bottom including a first step that steps towards the closed end and forms a flexible point such that the base can flex and return to its original position and shape; a generally flat portion that extends towards the center of the closed end; a second step that steps towards the open end and in to an inner-profile having a first radius in one direction and a second radius in an opposite direction, forming an s-curve; at least one strengthening fillet; and a base plateau, whereby at least the s-curve formed by the first step, the flat portion and the second step spread tension such that the container can withstand pressure therein.

Type: Application

Filed: April 24, 2013

Publication date: October 30, 2014

Applicant: D&W Fine Pack  
Inventors: Steve Pace, George A. Golota, Andrei  
Voitnya

Tamper evident lid and container

Patent number: 9156595

Abstract: Embodiments relate to a tamper evident lid formed of a thermoformed material for use with a container. The lid includes a round, substantially planar surface having a periphery defining a surface circumference. The lid further includes an engagement portion surrounding the periphery and extending there from. The engagement portion includes a friction fit portion extending generally upward from the planar surface; and a tear away portion removably connected to the friction fit portion and being generally parallel to the friction fit portion.

Type: Grant

Filed: July 5, 2013

Date of Patent: October 13, 2015

Assignee: D&W Fine Pack

Inventors: Steve Pace, George A Golota, Andrei

Voitnya

No found.

Renewals

UCC (Uniform Commercial Code)

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC list.

## ***SUMMARY***

Summary

Founded in 2009, D&W Fine Pack LLC is an organization in the Packaging Industry headquartered in Wood Dale, IL. The company has 2000 regular employees and generates an estimated \$585.35 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico. It is ACTIVE in business with no negative records.

## ***RISK INFORMATION***

Debts

Controlled

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<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

Payments	Regular
Cash Flow	Normal
State	Active

**INTERVIEW**

First Name	NA
Position	Sales
Comments	He confirmed the name of the company and the address of the headquarters. However he was reluctant to provide any further information.

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.30
UK Pound	1	INR 97.65
Euro	1	INR 85.30
HKD	1	INR 73.98

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)