

MIRA INFORM REPORT

Report No. :	534508
Report Date :	13.10.2018

IDENTIFICATION DETAILS

Name :	EAGLEBURGMANN INDIA PRIVATE LIMITED (w.e.f. 31.03.2009)
Formerly Known As :	EAGLE SEALS AND SYSTEMS INDIA LIMITED (w.e.f. 26.06.2006) EAGLE POONAWALLA INDUSTRY LIMITED SEALOL HINDUSTAN PRIVATE LIMITED
Registered Office :	Plot No 64, Survey No.91/B, Ramtekadi Industrial Area, Hadapsar, Pune – 411013, Maharashtra
Tel. No.:	91-20-26812901
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.12.1973
CIN No.: [Company Identification No.]	U29299PN1973PTC030296
Capital Investment / Paid-up Capital :	INR 29.201 Million
IEC No.: [Import-Export Code No.]	0388016451
PAN No.: [Permanent Account No.]	AABCS5287P
GSTN : [Goods & Service Tax Registration No.]	37AABCS5287P1ZK (Andhra Pradesh) 27AABCS5287P1ZL (Maharashtra) 29AABCS5287P1ZH (Karnataka) 07AABCS5287P1ZN (Delhi) 33AABCS5287P1ZS (Tamil Nadu) 24AABCS5287P1ZR (Gujarat) 23AABCS5287P1ZT (Madhya Pradesh)
Legal Form :	Private Limited Liability Company

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Line of Business :	Subject is engaged in the business of manufactures, processors, importers, buyers, sellers, stockiest and distributors of and/ or dealers in all kinds of mechanical seals, welded metallic bellows, gland packing, fittings, gadgets, tools, parts, equipment's and all or other types of engineering goods. [Registered activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1973 and it is engaged as a manufacturer of mechanical seals as well dealer of supply systems.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with good profit margin during the year.</p> <p>The company possesses robust financial risk profile marked by healthy net worth base and strong debt protection metrics due to due to debt free balance sheet profile.</p> <p>Rating continue to derive strength from its long and established track record of its business operations and well experienced management team.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

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Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Suriya Pal
Designation :	Manager
Contact No.:	91-9310502026
Date :	11.10.2018

Management non cooperative (91-20-26812901)

LOCATIONS

Registered / Head Office/ Factory :	Plot No 64, Survey No.91/B, Ramtekadi Industrial Area, Hadapsar, Pune – 411013, Maharashtra, India
Tel. No.:	91-20-26812901
Mobile No:	91-9310502026 (Mr. Suriya Pal)
Fax No.:	91-20-26812915
E-Mail :	animesh.bagchi@inealgeburmann.com ebi.pune@in.eagleburmann.com
Website :	http://www.eagleburmann.com

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Sales and Marketing Office:	706-708 Bhandari House 91 Nehru Place, New Delhi – 1100019, India
Branch Office :	Located at : <ul style="list-style-type: none"> • Bangalore • Vadodara • Chennai • New Delhi • Guwahati • Hyderabad • Jamnagar • Cochin • Kolkata • Kota • Mumbai • New Panvel • Surat • Vapi • Chennai

DIRECTORS

As on 31.03.2018

Name :	Hiroaki Takayama
Designation :	Director
Address :	Flat No.20, 12nd Floor, "A" Wing, Roystonia Final, Plot No. MPT 06,S.No.147, Hissa.No1/2A, 6,8,9A, 10, 14A, 15A, Magarpatta, Hadapsar, Pune-411028, Maharashtra, India
Date of Appointment :	01.04.2018
DIN No.:	02917548
Name :	Masaki Nakao
Designation :	Director
Address :	2-30-16 Inogashira Mitaka-Shi Tokyo 0, Japan
Date of Appointment :	06.02.2012
DIN No.:	00399823
Name :	Lokanathan Nanjundeswarachari Kaveripattinam
Designation :	Director
Address :	B-36/341 Mig Colony Babdra (East), Mumbai -400051, Maharashtra, India
Date of Birth/Age :	15.12.1952
Date of Appointment :	20.06.2011
Qualification:	M. Tech
PAN No.:	AANPK8229L
DIN No.:	01908421

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Name :	Kazuo Karube
Designation :	Director
Address :	6-9-6 Matsubara, Setagaya-Ku Tokyo 1560043, Japan
Date of Appointment :	03.08.2010
DIN No.:	03196047
Name :	Norio Hirotooshi Uemura
Designation :	Director
Address :	5248-28, Oba, Fujisawa-Shi, Kanagawa, Japan
Date of Appointment :	30.12.2013
DIN No.:	06775432
Name :	Gurbax Singh
Designation :	Director
Address :	W-302 Sacred Heart Town, Wanowarie, Pune -411040, Maharashtra, India
Date of Birth/Age :	10.06.1960
Qualification:	B. Sc. (Mech. Engg.)
PAN No.:	ABLPS3258E
Date of Appointment :	29.10.2009
DIN No.:	02831789
Name :	Parasuram Rao Yerramseti
Designation :	Director
Address :	Hiland Apartments, Ground Floor, Flat G B No.1, Ormes Road, 4th Cross Street, Kilpauk, Chennai-600010, Tamilnadu, India
Date of Appointment :	01.04.2018
DIN No:	08116364
Name :	Yoshinobu Murata
Designation :	Director
Address :	2-13-41-101, Sugao, Miyamae-Ku Kawasaki 0000000 Japan
Date of Appointment :	30.06.2018
DIN No:	08169889
Name :	Katsuhiro Murakami
Designation :	Director
Address :	Associer Mizonokuchi, 3-5-1-1105 Mizonokuchi Takatsu-Ku, Kawasaki 0000000 Japan
Date of Appointment :	06.06.2018
DIN No:	08169899

KEY EXECUTIVES

Name :	Mr. Suriya Pal
Designation :	Manager

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Name :	Bharti Vijay Gangwani
Designation :	Company Secretary
Address :	Iris Apartment, A-401, Magarpatta City, Hadapsar, Pune- 411028, Maharashtra, India
Date of Birth/Age :	16.04.1982
Date of Appointment :	16.10.2008
PAN No.:	ANNPM6813D

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Eagle Industry Co. Limited, Japan	112813
Burgmann International GMBH, Germany	112819
EBI Asia Pte. Limited, Singapore	66372
Rohit Berry (Nominee of Eagle Industry Co. Limited, Japan)	1
Saurabh Garg (Nominee of Eagle Industry Co. Limited, Japan)	1
Shishir Sharma (Nominee of Eagle Industry Co. Limited, Japan)	1
Ashish Suresh Gulati (Nominee of Eagle Industry Co. Limited, Japan)	1
Nirvaankumar Gupta (Nominee of Eagle Industry Co. Limited, Japan)	1
Nidhi Sunil Seth (Nominee of Eagle Industry Co. Limited, Japan)	1
Total	292010

Equity Share Break up (Percentage of Total Equity)

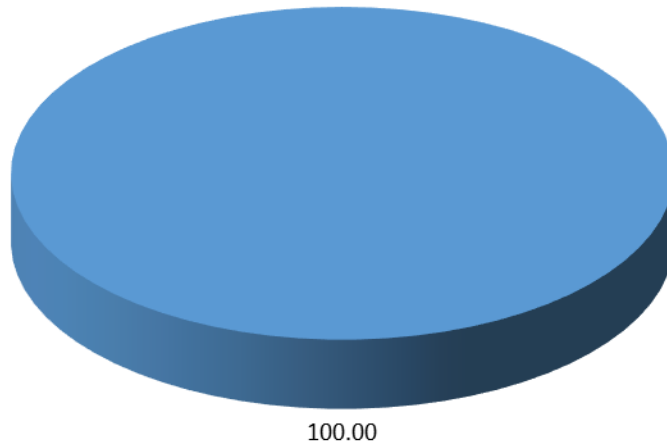
As on: 22.09.2017

Category	Percentage
Promoters (Body corporate)	100.00
Total	100.00

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Share holding pattern

■ Promoters- Body corporate



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of manufactures, processors, importers, buyers, sellers, stockiest and distributors of and/ or dealers in all kinds of mechanical seals, welded metallic bellows, gland packing, fittings, gadgets, tools, parts, equipment's and all or other types of engineering goods. [Registered activity]	
Products / Services :	ITC Code No.	Products/Services Description
	84842000	Mechanical Seals
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Axis Bank Limited
	Branch :	Corporate Banking Branch At 214/215, City Mall, Ganeshkhind Road, Pune – 411007, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	SRBC and Company LLP Chartered Accountants
Address :	C-401, Panchsill Tech Park, Pune – 411006, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	ACHFS9117R
Membership No:	089802

Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Company:	Eagleburgmann Mascot India Private Limited (U29253MH2011PTC224968)
Fellow Subsidiary company:	<ul style="list-style-type: none"> • PT EagleBurgmann Indonesia • Pars Sealing Systems Co., Iran, Islamic Republic of • Espey Burgmann Gmbh, Germany • Espay Burgmann GmbH, Germany • EKK Eagle Products India Private Limited, India (U29299PN2008PTC132542) • EBI Asia Pacific Pte. Limited, Singapore • EagleBurgmann Vietnam Company Limited, Viet Nam • EagleBurgmann Venezuela C.A., Venezuela, Bolivarian Republic of • Eagleburgmann Technology (Shanghai) Company. Limited, China • EagleBurgmann Taiwan Co. Limited, Taiwan • EagleBurgmann Singapore Pte Limited, Singapore • Eagleburgmann Sellados, South Africa • EagleBurgmann Seals S.A. (Pty) Limited, South Africa • EagleBurgmann Saudi Arabia Limited, Saudi Arabia • EagleBurgmann S.I.A.; Chile • EagleBurgmann S.A.S (France) • EagleBurgmann Philippines, Inc., Philippines • EagleBurgmann OOO, Russian Federation • EagleBurgmann Nova Magnetics Limited • EagleBurgmann Netherlands B.V. • EagleBurgmann Middle East FZE • Eagleburgmann México, S. A. DE • EagleBurgmann Mascot India Private Limited (29253MH2011PTC224968) • Eagleburgmann Malaysia SDN. BHD • EagleBurgmann Korea Co., Limited • EagleBurgmann KE Private Limited (U28999TN2000PTC053650) • Eagleburgmann Japan Co. Limited • EagleBurgmann Italia S.R.L. • EagleBurgmann Industries UK LP • EagleBurgmann Industries LP – USA • EagleBurgmann Iberica S. A. • Eagleburgmann Hungaria Kft. • EagleBurgmann Germany Gmbh & Co. KG • EagleBurgmann Espay Gmbh • EagleBurgmann Endustriyel Sizdirmazlik Sanayi Ve Ticaret Limited • EagleBurgmann do Brasil Vedacoes Ltda. • EagleBurgmann Canada Inc. • EagleBurgmann BT S.P.A • EagleBurgmann Australasia Pty. Limited • EagleBurgmann Belgium B.V.B.A

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	<ul style="list-style-type: none">• Eagleburgmann AG (Switzerland)• EagleBurgmann (Thailand) Co., Limited• EagleBurgamnn Middle East FZE• Eagleburgmann (Malaysia) SDN BHD• EagleBurgamnn KE Inc• EagleBurgamnn Middle East FZE• Eagle Industry Co Limited• Burgmann Packings Limited• Eagle Industry Co Limited• Burgmann Dalian Co. Limited• Burgmann International GmbH, Germany
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CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1200000	Equity Shares	INR 100/- each	INR 120.000 Million

Issued Subscribed & Paid-up Capital :

No of Shares	Type	Value	Amount
292010	Equity Shares	INR 100/- each	INR 29.201 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	29.201	29.201	29.201
(b) Reserves & Surplus	3551.454	2828.128	3046.664
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	3580.655	2857.329	3075.865
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	106.489	108.235	18.030
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	106.489	108.235	18.030
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	290.920	231.189	199.200
(c) Other current liabilities	83.309	140.870	61.726
(d) Short-term provisions	99.900	895.612	1003.340
Total Current Liabilities (4)	474.129	1267.671	1264.266
TOTAL	4161.273	4233.235	4358.161
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1696.560	1053.702	1068.840
(ii) Intangible Assets	36.138	42.009	47.733
(iii) Capital work-in-progress	0.446	3.856	23.543
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	93.687	93.688	0.025
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	196.278	174.225	155.749
(e) Other Non-current assets	9.824	9.609	8.928
Total Non-Current Assets	2032.933	1377.089	1304.818

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(2) Current assets			
(a) Current investments	772.697	1451.256	1779.994
(b) Inventories	446.965	355.735	423.675
(c) Trade receivables	721.903	733.010	610.219
(d) Cash and cash equivalents	106.927	241.456	181.205
(e) Short-term loans and advances	70.200	63.663	47.309
(f) Other current assets	9.648	11.026	10.941
Total Current Assets	2128.340	2856.146	3053.343
TOTAL	4161.273	4233.235	4358.161

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	3508.975	3186.326	3735.118
	Other Income	257.379	145.675	246.479
	TOTAL	3766.354	3332.001	3981.597
Less	EXPENSES			
	Cost of Materials Consumed	1243.392	988.181	1443.944
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(38.352)	2.947	27.257
	Employees benefits expense	678.796	662.953	740.323
	CSR expenditure	16.370	15.780	14.700
	Other expenses	675.281	635.403	729.839
	TOTAL	2575.487	2305.264	2956.063
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1190.867	1026.737	1025.534
Less	FINANCIAL EXPENSES	0.000	0.000	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1190.867	1026.737	1025.534
Less	DEPRECIATION/ AMORTISATION	110.787	104.863	124.289
	PROFIT/ (LOSS) BEFORE TAX	1080.080	921.874	901.245
Less	TAX	356.753	418.166	152.503
	PROFIT/ (LOSS) AFTER TAX	723.327	503.708	748.742
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	200.190	252.212	NA

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	TOTAL EARNINGS	200.190	252.212	NA
	IMPORTS			
	Raw Materials	151.796	328.227	0.000
	Components and Stores parts	285.914	5.028	0.000
	Capital Goods	17.721	5.608	0.000
	TOTAL IMPORTS	455.431	338.863	0.000
	Earnings / (Loss) Per Share (INR)	2477.06	1724.97	2564.10

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	904.126	998.286	749.603
Net cash flows from (used in) operating activities	455.975	770.260	492.335

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	75.09	83.97	59.63
Account Receivables Turnover (Income / Sundry Debtors)	4.86	4.35	6.12
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	85.40	85.39	50.35
Inventory Turnover (Operating Income / Inventories)	2.66	2.89	2.42
Asset Turnover (Operating Income / Net Fixed Assets)	0.69	0.93	0.90

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.11	0.30	0.29
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.13	0.44	0.41
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.48	0.38	0.37
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	20.61	15.81	20.05
Return on Total Assets ((PAT / Total Assets) * 100)	%	17.38	11.90	17.18
Return on Investment (ROI) ((PAT / Networth) * 100)	%	20.20	17.63	24.34

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		4.49	2.25	2.42
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		3.55	1.97	2.08
G-Score Ratio Financial (Networth / Total Assets)		0.86	0.67	0.71
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		4.49	2.25	2.42

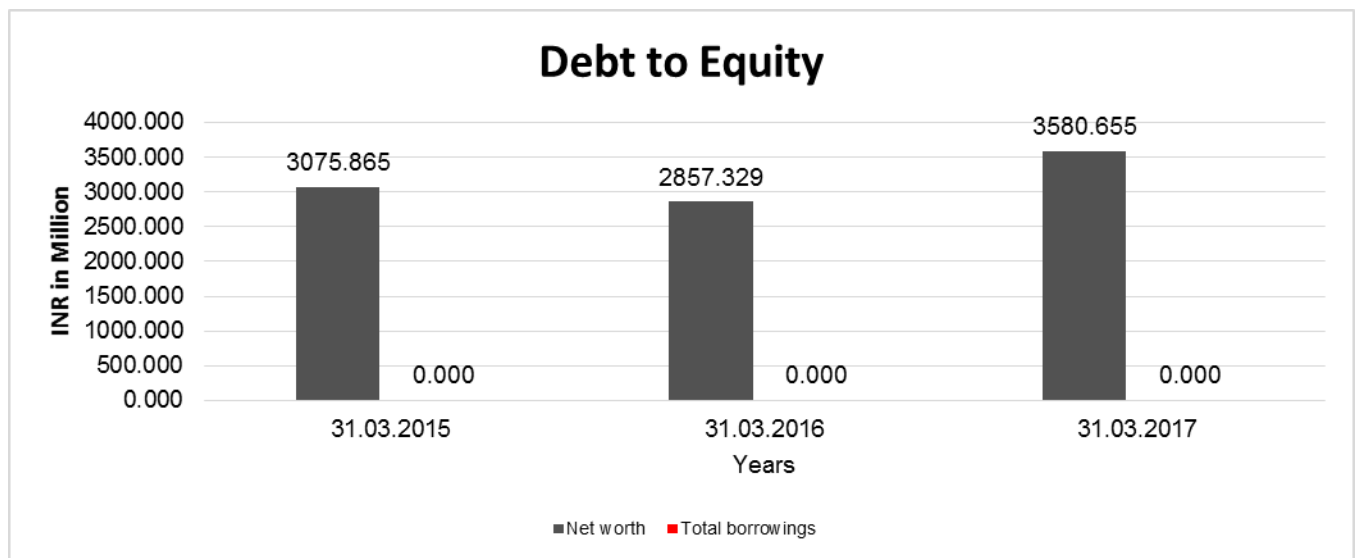
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Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

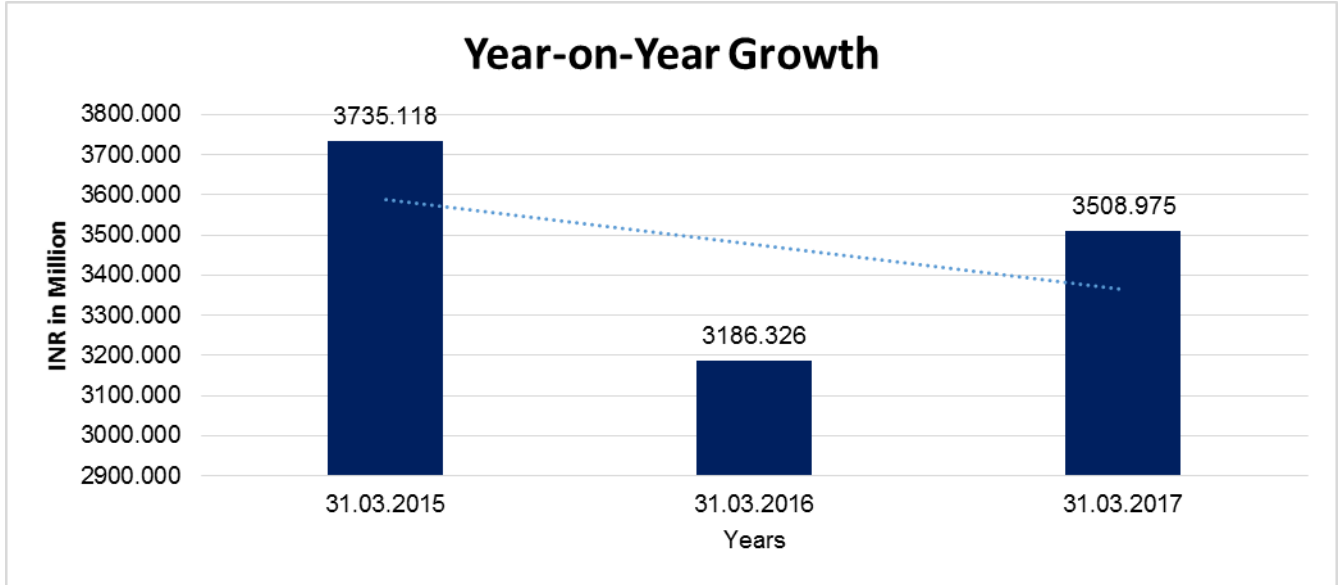
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	29.201	29.201	29.201
Reserves & Surplus	3046.664	2828.128	3551.454
Net worth	3075.865	2857.329	3580.655
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



YEAR-ON-YEAR GROWTH

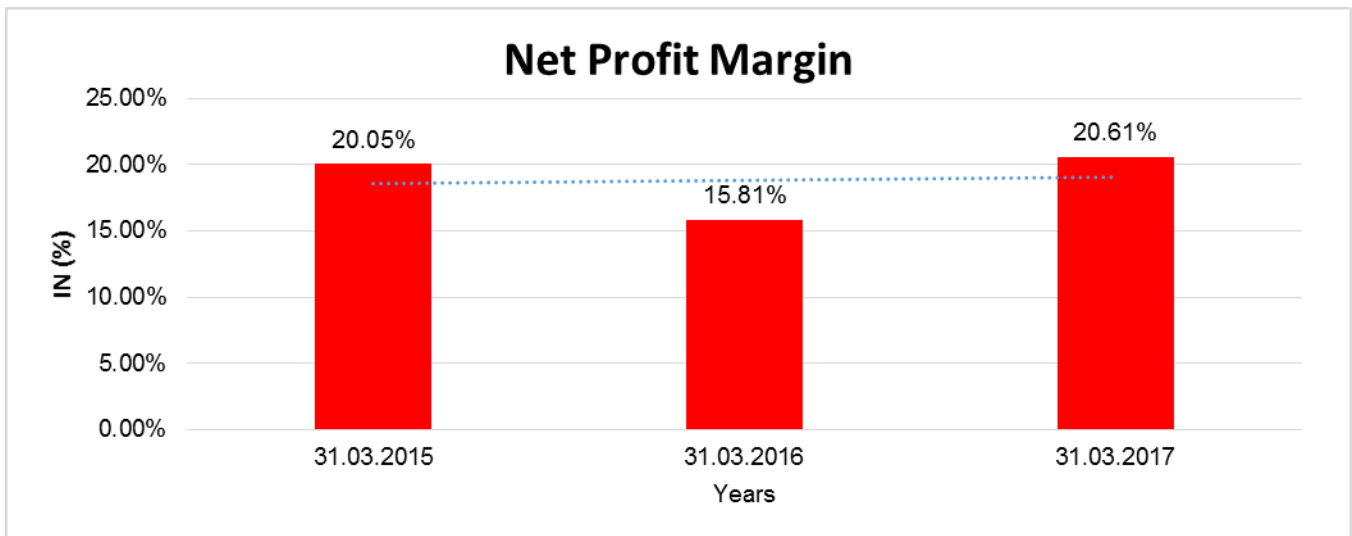
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3735.118	3186.326	3508.975
		(14.693)	10.126

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3735.118	3186.326	3508.975
Profit /(Loss)	748.742	503.708	723.327
	20.05%	15.81%	20.61%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	29.201	29.201
(b) Reserves & Surplus	3531.541	2816.578
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	3560.742	2845.779
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	106.489	108.235
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	0.384	1.154
Total Non-current Liabilities (3)	106.873	109.389
(4) Current Liabilities		
(a) Short term borrowings	0.000	0.000
(b) Trade payables	298.131	256.633
(c) Other current liabilities	88.023	207.354
(d) Short-term provisions	100.540	896.593
Total Current Liabilities (4)	486.694	1360.580
TOTAL	4154.309	4315.748
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	1703.150	1063.647
(ii) Intangible Assets	37.767	46.495
(iii) Capital work-in-progress	0.446	3.856
(iv) Intangible assets under development	59.493	59.493
(b) Non-current Investments	0.025	0.025
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term Loan and Advances	121.418	174.575
(e) Other Non-current assets	9.824	9.609
Total Non-Current Assets	1932.123	1357.700
(2) Current assets		
(a) Current investments	772.697	1451.256
(b) Inventories	478.919	407.440
(c) Trade receivables	743.192	742.410
(d) Cash and cash equivalents	120.275	255.212

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(e) Short-term loans and advances	95.116	86.527
(f) Other current assets	11.987	15.203
Total Current Assets	2222.186	2958.048
TOTAL	4154.309	4315.748

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	3659.104	3186.326
	Other Income	259.481	145.675
	TOTAL	3918.585	3332.001
Less	EXPENSES		
	Cost of Materials Consumed	1313.982	988.181
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(24.478)	2.947
	Employees benefits expense	701.815	662.953
	CSR expenditure	16.370	15.780
	Other expenses	722.157	635.403
	TOTAL	2729.846	2305.264
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1188.739	1026.737
Less	FINANCIAL EXPENSES	0.000	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1188.739	1026.737
Less	DEPRECIATION/ AMORTISATION	117.022	104.863
	PROFIT/ (LOSS) BEFORE TAX	1071.717	921.874
Less	TAX	356.754	418.166
	PROFIT/ (LOSS) AFTER TAX	714.963	503.708
Add	MINORITY INTEREST	0.000	(11.550)
	NET PROFIT	714.963	492.158

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	Earnings / (Loss) Per Share (INR)	2448.00	1685.00
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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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NOTE: Registered office of the company has been shifted from "Survey No 212/2, Pune, Sholapur, Dhadapsar, Pune – 411028, Maharashtra, India" 411028" to the present address w.e.f. 24.03.2009.

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G880080 16	101211 37	AXIS BANK LIMITED	05/08/2008	06/04/2018	-	65000000.0	Corporate Banking Branch at 214/215, City Mall Ganes hkhind Road pune MH411007 IN
2	A992813 88	100799 60	HDFC BANK LIMITED	02/11/2007	18/11/2010	-	60000000.0	HDFC BANK HOUSE SE NAPATI BAPAT MARG LLOWER PAREL WMUMBAI MH400013 IN
3	A523250 16	901562 19	BOMBAY MEERCANTILE CO.OP BANK LIMITED	27/11/1995	-	08/12/2008	2000000.0	MOHAMA DALI ROAD BO MBAYMH400003IN
4	A512968 12	901569 53	BOMBAY MEERCANTILE CO.OP BANK LIMITED	21/08/1998	-	08/11/2008	3000000.0	MOHAMA DALI ROAD BO MBAYMH400003IN
5	A478038 79	800010 07	UTI Bank	05/10/2002	-	03/10/2008	25000000.0	pune branch, sterling plaza Pune MH411004 IN
6	A460206 40	100037 38	STATE BANK OF INDIA	31/03/2006	-	10/09/2008	1077000.0	SURVEY NO. 143/A/1A/1

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								A/1, KANCHAN JUNGA APPT.MA GARPATT A, HADAPSA RPUNEMH 411028IN
7	A460229 27	800480 45	STATE BANK OF INDIA	21/01/200 6	-	10/09/2 008	3600000.0	HADAPSA R BRANCH1, KANCHAN JUNGA APARTME NTS, MAGARPA TTA ,HADAPSA RPUNEMH 411028IN
8	A445033 08	901573 77	SYNDICATE BANK	31/12/199 9	09/12/20 02	30/08/2 008	16000000.0	MALAD WEST BRANCHS .V. ROADMU MBAIMHIN

FIXED ASSETS

Tangible Assets

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Accessories

Intangible Assets

- Computer Software

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CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.80
UK Pound	1	INR 97.65
Euro	1	INR 85.55

INFORMATION DETAILS

Information Gathered by :	SLK
Analysis Done by :	VVKR
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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