

## MIRA INFORM REPORT

Report No. :	534989
Report Date :	16.10.2018

### IDENTIFICATION DETAILS

Name :	G. R. METALLOYS PRIVATE LIMITED
Registered Office :	201, G. R. House, 8, Gautam Vihar Society, Opposite Sukhsagar Complex, Ashram Road, Usmanpura, Ahmedabad – 380013, Gujarat
Tel. No.:	91-79-40801200
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.08.2012
CIN No.: [Company Identification No.]	U27100GJ2012PTC071720
Capital Investment / Paid-up Capital :	INR 9.130 Million
IEC No.: [Import-Export Code No.]	0812023773
PAN No.: [Permanent Account No.]	AAECG9761D
GSTN : [Goods & Service Tax Registration No.]	24AAECG9761D1ZM
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing and Trading of Ferrous and Non-Ferrous Metals. [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 71000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2012. The company is a manufacturer and trader of ferrous and non-ferrous metals.</p> <p>As per the financial of 2017, the company has achieved a decent growth in its revenue as compared to the previous year and has reported an average profitability margin.</p> <p>The company has sufficient net worth base. However, rating is constrained on account of high debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.10.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Shailesh Babulal Jain
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9879222432 91-79-40801212
<b>Date :</b>	15.10.2018

**Management non cooperative (91-79-40801200)**

**LOCATIONS**

<b>Registered Office :</b>	201, G. R. House, 8, Gautam Vihar Society, Opposite Sukhsagar Complex, Ashram Road, Usmanpura, Ahmedabad – 380013, Gujarat, India
<b>Tel. No.:</b>	91-79-40801200/ 40801212

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<b>Mobile No:</b>	91-9879222432 (Mr. Shailesh Babulal Jain)
<b>Fax No.:</b>	91-79-40801201
<b>E-Mail :</b>	<a href="mailto:info@grmetalloys.com">info@grmetalloys.com</a>
<b>Website :</b>	<a href="http://www.grmetalloys.com">www.grmetalloys.com</a>
<b>Warehouse :</b>	Godown No.5, Plot No. 4/9/12, Near Axis Bank, GIDC, Chhatral – 382729, Gujarat, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Jayant Babulal Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	401-402 Padmavati Apartment, T-21 Shantinagar Society, Usmanpura, Naranpura Vistar, Ahmedabad-380013, Gujarat, India		
<b>Date of Birth/Age :</b>	21.07.1978		
<b>Date of Appointment :</b>	28.08.2012		
<b>DIN No.:</b>	00914338		
<b>Other Directorship</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U27100GJ2004PTC045063	GURU RAJENDRA METALLOYS INDIA PRIVATE LIMITED	30/11/2004	-
U27109GJ2007PTC052209	SINCROWELLS STEEL PRIVATE LIMITED	22/11/2007	-
U36991GJ2007PTC052187	TODAY'S PAPER PRODUCTS PRIVATE LIMITED	20/11/2007	-
U36912GJ2014PTC078217	G. R. PENS PRIVATE LIMITED	09/01/2014	-
U29190GJ1996PTC031086	G.R. ALLOYS PRIVATE LIMITED	07/11/1996	-
<b>Name :</b>	Mr. Shailesh Babulal Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	401-402 Padmavati Apartment, T-21 Shantinagar Society, Usmanpura, Naranpura Vistar, Ahmedabad-380013, Gujarat, India		
<b>Date of Birth/Age :</b>	20.05.1986		
<b>Date of Appointment :</b>	28.08.2012		
<b>DIN No.:</b>	00914467		
<b>Other Directorship</b>			

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CIN/FCRN	Company Name	Begin Date	End Date
U27100GJ2004PTC045063	GURU RAJENDRA METALLOYS INDIA PRIVATE LIMITED	15/06/2007	-
U27109GJ2007PTC052209	SINCROWELLS STEEL PRIVATE LIMITED	22/11/2007	-
U36991GJ2007PTC052187	TODAY'S PAPER PRODUCTS PRIVATE LIMITED	20/11/2007	-
U36912GJ2014PTC078217	G. R. PENS PRIVATE LIMITED	09/01/2014	-
<b>Name :</b>		Mr. Babulal Dhanraj Jain	
<b>Designation :</b>		Director	
<b>Address :</b>		401 Padmavati Apartment, T-21 Shantinagar Society, Usmanpura, Naranpura Vistar, Ahmedabad-380013, Gujarat, India	
<b>Date of Birth/Age :</b>		16.02.1955	
<b>Date of Appointment :</b>		28.08.2012	
<b>DIN No.:</b>		01618777	
<b>Other Directorship</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U27100GJ2004PTC045063	GURU RAJENDRA METALLOYS INDIA PRIVATE LIMITED	30/11/2004	-
U36912GJ2014PTC078217	G. R. PENS PRIVATE LIMITED	09/01/2014	-
U29190GJ1996PTC031086	G.R. ALLOYS PRIVATE LIMITED	07/11/1996	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

Names of Shareholders	No. of Shares
Babulal Dhanraj Jain	25600
Jayant Babulal Jain	25600
Shailesh Babulal Jain	15100
Anjanaben D. Mehta	5000
Mamta Jayant Jain	9000
Mandakini Shailesh Jain	7000
Sushilaben Babulal Jain	3700
Anjali Dhanpatraj Mehta	50
Dhanpatraj Mehta – HUF	50

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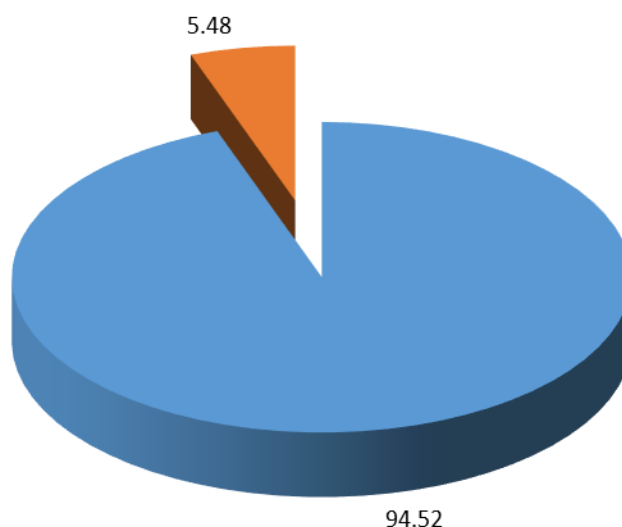
Manisha Jain		50
Priyanka Dhanpatraj Mehta		50
Shailesh B Jain – HUF		50
Jayant B Jain - HUF		50
<b>Total</b>		<b>91300</b>

**AS ON: 29.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	94.52
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	5.48
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian



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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing and Trading of Ferrous and Non-Ferrous Metals. [Registered Activity]	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	76012010	Manufacturing and Trading in ferrous and nonferrous Metals
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

**PRODUCTION STATUS: (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--

<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>HDFC Bank Limited  HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	<b>Term Loan</b>		
	<b>From Bank</b>		
	Oriental Bank of Commerce	0.000	14.999
	Yes Bank Limited	22.639	21.832
	HDFC Bank Limited	24.451	0.000
	<b>From Others</b>		
	Magma Finance Corporation (A/c no 00121068)	1.539	0.000
	Magma Finance Corporation (A/c no 00122448)	4.237	0.000
	<b>SHORT TERM BORROWINGS</b>		
	<b>Loan repayable on demand</b>		
	<b>From Bank</b>		
	Oriental Bank of Commerce Cash Credit Facility	0.000	48.176
	HDFC Bank Limited Cash Credit Facility	64.868	0.000
	<b>Total</b>	<b>117.734</b>	<b>85.007</b>

<b>Auditors :</b>	
<b>Name :</b>	J.R. Purohit and Company Chartered Accountants
<b>Address :</b>	168, 2 <sup>nd</sup> Floor, New Cloth, Market, O/S. Raipur Gate, Ahmedabad – 380002, Gujarat, India
<b>Tel. No.:</b>	91-79-22167459
<b>Mobile No.:</b>	91-9426078913, 9376078913, 8000888813
<b>Fax No.:</b>	91-79-22167459
<b>E-Mail :</b>	<a href="mailto:mail@jrpurohit.com">mail@jrpurohit.com</a>
<b>PAN No.:</b>	AADFJ1967F
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises where key</b>	<ul style="list-style-type: none"> <li>Guru Rajendra Metalloys India Private Limited</li> </ul>

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<b>managerial exercise influence (Associates) :</b>	<b>personnel significant</b>	<ul style="list-style-type: none"> <li>• G.R. Pens Private Limited</li> <li>• Today's Strategic Marketing Co.</li> </ul>
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**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 100/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
91300	Equity Shares	INR 100/- each	INR 9.130 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	9.130	4.530	1.130
(b) Reserves & Surplus	15.842	7.710	1.412
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	4.600	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>24.972</b>	<b>16.840</b>	<b>2.542</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	110.444	78.377	59.635
(b) Deferred tax liabilities (Net)	0.000	0.211	0.139
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.600	1.900	0.400
<b>Total Non-current Liabilities (3)</b>	<b>111.044</b>	<b>80.488</b>	<b>60.174</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	64.868	48.176	50.327
(b) Trade payables	23.752	33.596	19.096
(c) Other current liabilities	11.670	43.905	0.725
(d) Short-term provisions	1.828	0.608	0.059
<b>Total Current Liabilities (4)</b>	<b>102.118</b>	<b>126.285</b>	<b>70.207</b>
<b>TOTAL</b>	<b>238.134</b>	<b>223.613</b>	<b>132.923</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	71.252	45.308	13.263
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	3.724	6.311	35.661
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.074	0.000	0.000
(d) Long-term Loan and Advances	4.624	3.718	2.939
(e) Other Non-current assets	0.046	0.092	0.138
<b>Total Non-Current Assets</b>	<b>79.720</b>	<b>55.429</b>	<b>52.001</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	107.752	47.367	1.408
(c) Trade receivables	18.640	60.671	72.871
(d) Cash and cash equivalents	1.981	47.131	0.370
(e) Short-term loans and advances	29.811	12.456	6.050
(f) Other current assets	0.230	0.559	0.223
<b>Total Current Assets</b>	<b>158.414</b>	<b>168.184</b>	<b>80.922</b>
<b>TOTAL</b>	<b>238.134</b>	<b>223.613</b>	<b>132.923</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	786.457	550.467	160.845
	Other Income	3.943	7.916	8.450
	<b>TOTAL</b>	<b>790.400</b>	<b>558.383</b>	<b>169.295</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	707.965	496.526	148.088
	Changes in inventories of finished goods	(59.708)	(40.947)	(1.408)
	Other expenses	103.235	67.079	11.498
	<b>TOTAL</b>	<b>751.492</b>	<b>522.658</b>	<b>158.178</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>38.908</b>	<b>35.725</b>	<b>11.117</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>18.689</b>	<b>20.355</b>	<b>8.741</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>20.219</b>	<b>15.370</b>	<b>2.376</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>8.376</b>	<b>6.104</b>	<b>0.687</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>11.843</b>	<b>9.266</b>	<b>1.689</b>
<b>Less</b>	<b>TAX</b>	<b>3.711</b>	<b>2.969</b>	<b>0.537</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>8.132</b>	<b>6.297</b>	<b>1.152</b>
	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>89.07</b>	<b>139.02</b>	<b>101.93</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from Operating Activities	(19.928)	59.905	(12.683)
Net Cash flow from Operating Activities	(24.855)	58.238	(12.790)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	8.65	40.23	165.36
Account Receivables Turnover (Income / Sundry Debtors)	42.19	9.07	2.21
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	12.25	24.70	47.07
Inventory Turnover (Operating Income / Inventories)	0.36	0.75	7.90
Asset Turnover (Operating Income / Net Fixed Assets)	0.52	0.69	0.23

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.89	0.92	0.98
Debt Equity Ratio (Total Liability / Networth)	7.02	7.52	43.26
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.09	7.50	27.62
Fixed Assets to Networth (Net Fixed Assets / Networth)	3.00	3.07	19.25

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Interest Coverage Ratio ( <i>PBIT / Financial Charges</i> )	2.08	1.76	1.27
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ( <i>(PAT / Sales) * 100</i> )	%	1.03	1.14	0.72
Return on Total Assets ( <i>(PAT / Total Assets) * 100</i> )	%	3.41	2.82	0.87
Return on Investment (ROI) ( <i>(PAT / Networth) * 100</i> )	%	32.56	37.39	45.32

**SOLVENCY RATIOS**

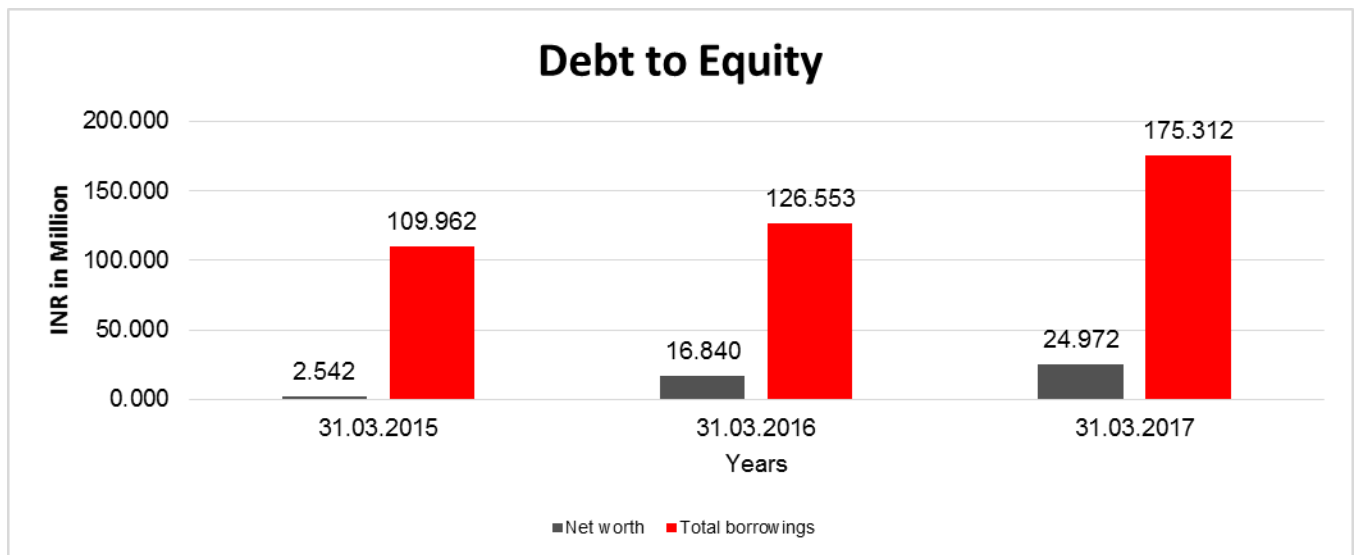
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio ( <i>Current Assets / Current Liabilities</i> )		1.55	1.33	1.15
Quick Ratio ( <i>(Current Assets – Inventories) / Current Liabilities</i> )		0.50	0.96	1.13
G-Score Ratio Financial ( <i>Networth / Total Assets</i> )		0.10	0.08	0.02
G-Score Ratio Debt ( <i>Debts / Equity Capital</i> )		19.20	27.94	97.31
G-Score Ratio Liquidity ( <i>Total Current Assets / Total Current Liabilities</i> )		1.55	1.33	1.15

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

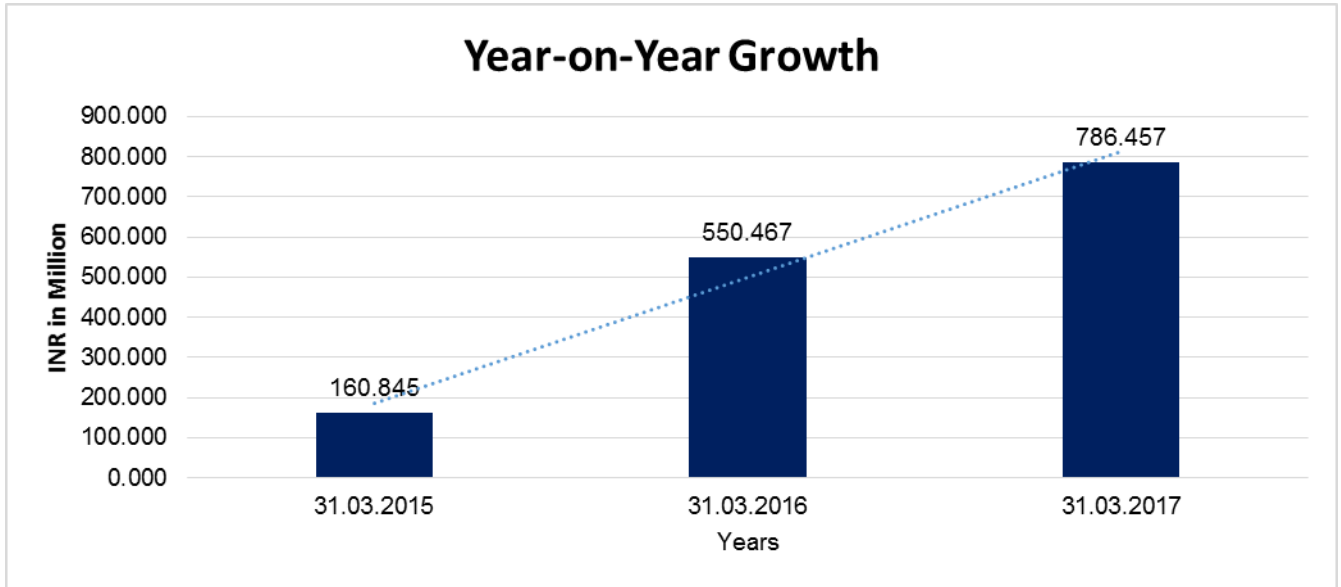
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.130	4.530	9.130
Reserves & Surplus	1.412	7.710	15.842
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	4.600	0.000
<b>Net worth</b>	<b>2.542</b>	<b>16.840</b>	<b>24.972</b>
long-term borrowings	59.635	78.377	110.444
Short term borrowings	50.327	48.176	64.868
<b>Total borrowings</b>	<b>109.962</b>	<b>126.553</b>	<b>175.312</b>
<b>Debt/Equity ratio</b>	<b>43.258</b>	<b>7.515</b>	<b>7.020</b>



**YEAR-ON-YEAR GROWTH**

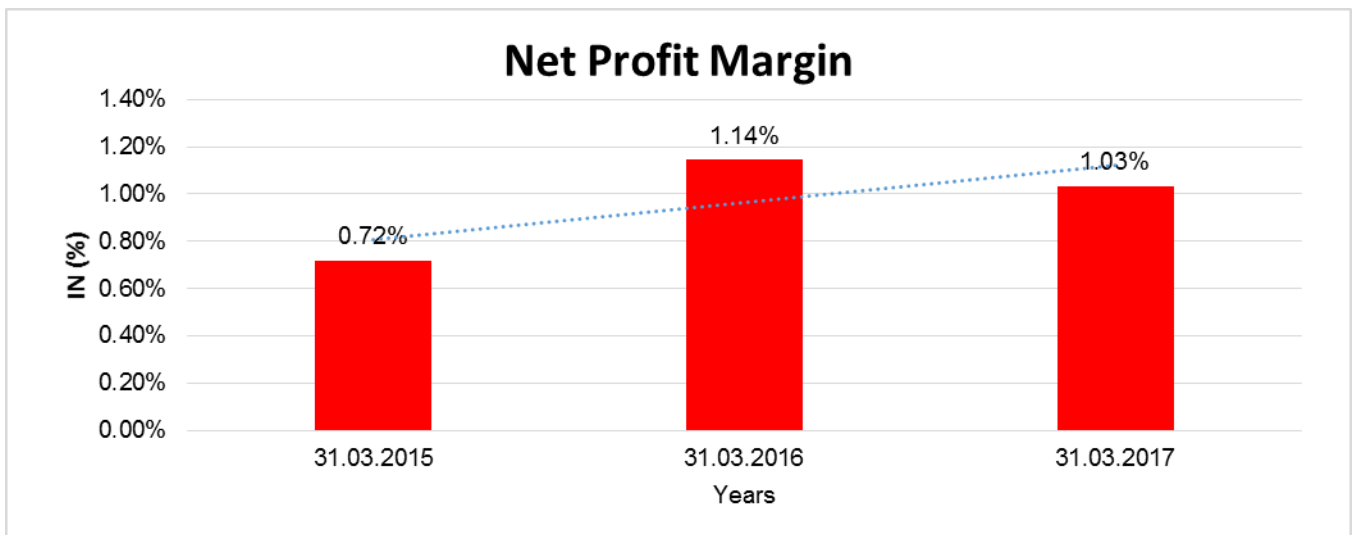
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	160.845	550.467	786.457
		<b>242.234</b>	<b>42.871</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	160.845	550.467	786.457
Profit	1.152	6.297	8.132
	<b>0.72%</b>	<b>1.14%</b>	<b>1.03%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

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S N O	SRN	CHA RGE ID	CHARGE HOLDER NAME	DATE OF CRE ATION	DATE OF MODI FICATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G9137 2029	10018 5988	HDFC BANK LIMITED	11/0 5/20 18	-	-	250000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013I N
2	G8795 6348	10005 7098	HDFC BANK LIMITED	08/0 9/20 16	19/05/ 2018	-	250000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013I N
3	G2271 5213	10425 964	ORIENTAL BANK OF COMMER CE	02/0 5/20 13	04/09/ 2014	11/11/201 6	73749000.0	G-2, SAMEDH, NEAR ASSOCIATED PETROL PUMPC G ROADAHMEDABADGJ 380006IN
4	G2239 7277	10425 961	ORIENTAL BANK OF COMMER CE	18/0 4/20 13	14/10/ 2014	11/11/201 6	50000000.0	G-2, SAMEDH, NEAR ASSOCIATED PETROL PUMPC G ROADAHMEDABADGJ 380006IN
5	G2239 7616	10425 969	ORIENTAL BANK OF COMMER CE	18/0 4/20 13	-	11/11/201 6	25000000.0	"NEEL KAMAL" OPP. SALES INDIAASHRAM ROADAHMEDABADGJ 380009IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Inter corporate deposit	36.724	27.054
Loans and advances from related parties	20.854	14.492
<b>Total</b>	<b>57.578</b>	<b>41.546</b>

**STATE OF AFFAIRS**

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The company is engaged in the business of Manufacturing and Trading in ferrous and nonferrous metals. There has been no change in the business of the company during the financial year ended 31<sup>st</sup> March, 2017.

**FIXED ASSETS:**

**Tangible Assets**

- Land
- Buildings
- Electrical Installation
- Computer
- Plant and Equipment
- Furniture and Fixtures

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.97
UK Pound	1	INR 97.08
Euro	1	INR 85.49

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKY
<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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